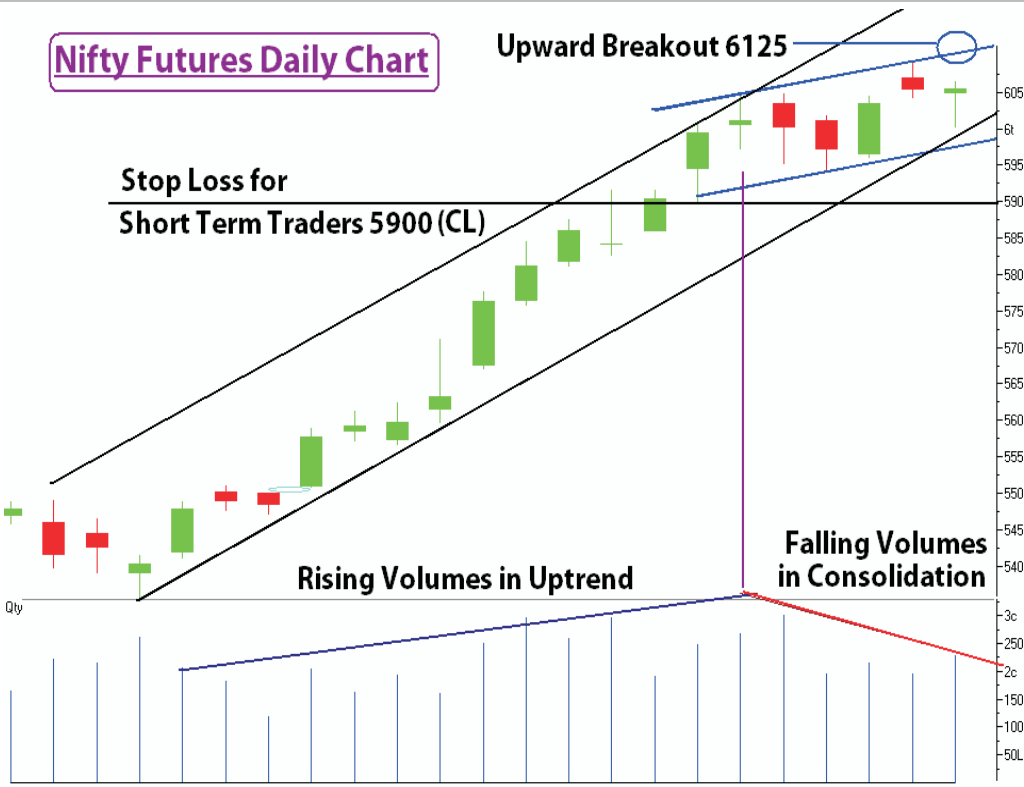


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## MARKET WATCH

### Nifty Futures Daily Chart



### Market Activity

29-Sep	Close	Points	%
BSE	20105	-13	-0.06
NSE	6030	-6	-0.1
BSE-OIL&GAS	10657	-79	-0.74
BSE-IT	5917	-27	-0.46
BSE-CG	16057	148	0.93
BSE-POWER	3263	37	1.15

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
6100 (UP)	6000	6090
5350 (DOWN)	5950	6125

Sensex	Support	Resistance
20105	19900	20200

## TECHNICAL VIEW

### NIFTY WATCH

- Ø Nifty Futures closed at 6055 which is 1 point lower than its previous close of 6054.
- Ø For the past 6 trading sessions, Nifty Futures are moving in a rising parallelogram structure as shown in the chart where the upward breakout is placed at the 6125 level on closing basis.
- Ø Nifty Futures moved near the 6000 level but buying force pulled Nifty Futures upwards and the closing was seen above 6050 level.
- Ø The Fibonacci number day placed on September 29 or the wave theory timing placed on October 4 are the days where an upward breakout is expected to materialize and a closing above 6125 is expected.
- Ø The immediate target of Nifty Futures after the upward breakout of 6125 is placed at 6200.
- Ø The stop loss for short term traders is placed at 5900 whereas the stop loss for positional traders is placed at 5690.
- Ø The intraday supports for Nifty Futures are placed at 6000 and 5950 and the resistances are placed at 6090 and 6125.
- Ø The trading volumes are rising in the current uptrend and seem reducing in the small consolidation phase of the past 5 trading sessions indicating that the strong upward movement will continue.
- Ø The intermediate trend reversal level is placed at 5350 on closing basis.
- Ø The breadth of the market was negative as out of 1352 stocks traded in the NSE segment, 580 stocks advanced, 745 stocks declined whereas 27 stocks remained unchanged.
- Ø Among the sectoral indices Power, CG and Realty sector stocks witnessed most of the buying whereas Oil & Gas, IT, and TECK sector stocks witnessed most of the selling pressure.

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## MARKET WATCH

### TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	7-Sep-10	Buy (P)	Rel Capital Fut	785	785*	835	885	817	Part Profit Booked at 834. Stop Loss Revised to 785.	
2	15-Sep-10	Buy (P)	Alok Textiles	21.5	18	26	30	21.25		
3	15-Sep-10	Buy (P)	IFCI Fut	60	60*	64	68	62.6	Part Profit Booked at 64. Stop Loss Revised to 60.	
4	16-Sep-10	Buy (P)	Unitech	85.5	76	96	106	86.6		
5	16-Sep-10	Buy (P)	Syndicate Bank	117.5	111	124	130	116.35		
6	17-Sep-10	Buy (ST)	Max	172	162	182	192	170.25		
7	22-Sep-10	Buy (ST)	FSL Fut	28.55	26.9	30.1	31.6	27.75		
8	23-Sep-10	Buy (ST)	Infosys Fut	3022.5	2980	3070	3120	3020		
9	24-Sep-10	Buy (ST)	Petronet	109	105	113	118	108		
10	24-Sep-10	Buy (P)	Gulf Oil	102	87	117	130	106.4		
11	24-Sep-10	Buy (P)	Aban	862	820	900	925	842.65		
12	27-Sep-10	Buy (P)	Thomas Cook	73.15	67	78.5	85	70.85		
13	27-Sep-10	Buy (ST)	Ster Oct Fut	176.95	171	184	190	177.85		
14	27-Sep-10	Buy (O)	HDIL Fut	273.6	269	278	283	271.6	Stop Loss Triggered. Call Closed.	
15	28-Sep-10	Buy (O)	Axis Bank Fut	1515	1490	1542	1568	1517		
16	28-Sep-10	Buy (O)	BHEL Fut	2495	2460	2540	2575	2484		
				Open Positions: Buy 15 & Sell 0				* Denotes Revised Stop Loss		
				O: One Day		ST: Short Term		P: Positional		

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MARKET WATCH

## Technical Model Portfolio

### Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	7-Sep-10	Rel Capital Fut	500	785	735	392500	817	16000	4.08%
2	15-Sep-10	Alok Textiles	14152	21.5	18	304268	21.25	-3538	-1.16%
3	15-Sep-10	IFCI Fut	12000	60	56	216000	62.6	31200	14.44%
4	16-Sep-10	Unitech	4000	85.5	76	342000	86.6	4400	1.29%
5	16-Sep-10	Syndicate Bank	4000	117.5	111	470000	116.35	-4600	-0.98%
6	17-Sep-10	Max	4949	172	162	851228	170.25	-8661	-1.02%
7	22-Sep-10	FSL Fut	24000	28.55	26.9	205560	27.75	-19200	-9.34%
8	24-Sep-10	Gulf Oil	3301	102	87	101010.6	106.4	14524	14.38%
9	24-Sep-10	Petronet	12000	109	105	392400	108	-12000	-3.06%
10	27-Sep-10	Thomas Cook	8052	73.15	67	176701.14	70.85	-18520	-10.48%
		Total				3451668		-394	-0.01%

### Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
		Total				0		0	0.00%

### Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-95958
Invested Capital	3451668
Balance Capital	6452374
Unrealised Profit	-394
<b>Total Profit(MTM)</b>	<b>-96352</b>

Comparison	Return	1-Jun-10	Current
Portfolio	-0.96%	10000000	9903648
Nifty	21.31%	4970.20	6029.50
BSE Midcap	20.97%	6743.85	8158.37
Sensex	21.32%	16572.03	20104.86
BSE Small Cap	21.52%	8462.93	10284.03

#### Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%

### Technical Research Team:

Sushil Mulye  
Rajesh Manial  
Imran Vohra

Prashant Talpade  
Loveleen Mansinghka  
Ram Chotwani

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MARKET WATCH

## PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	20104.86	20432.54	20256.99	20180.93	20081.44	20005.38	19905.89	19730.34
Nifty	6029.5	6140.53	6082.03	6055.77	6023.53	5997.27	5965.03	5906.53
ACC	1020.85	1057.67	1038.32	1029.58	1018.97	1010.23	999.62	980.27
Bharti	373.25	387.30	380.35	376.80	373.40	369.85	366.45	359.50
BHEL	2481.35	2552.12	2516.72	2499.03	2481.32	2463.63	2445.92	2410.52
Century tex	517.6	543.43	529.93	523.77	516.43	510.27	502.93	489.43
GMR Infra	58.25	60.22	59.32	58.78	58.42	57.88	57.52	56.62
ICICI bnk	1110.7	1142.13	1125.03	1117.87	1107.93	1100.77	1090.83	1073.73
Infosys	3016.6	3069.43	3042.33	3029.47	3015.23	3002.37	2988.13	2961.03
LNT	2046.2	2091.73	2066.73	2056.47	2041.73	2031.47	2016.73	1991.73
MNM	711.3	748.10	727.90	719.60	707.70	699.40	687.50	667.30
Maruti	1468.1	1533.43	1500.83	1484.47	1468.23	1451.87	1435.63	1403.03
RELIANCE	998.5	1039.17	1020.17	1009.33	1001.17	990.33	982.17	963.17
RCOM	170.25	183.00	177.25	173.75	171.50	168.00	165.75	160.00
REL Energy	1109.05	1169.43	1134.78	1121.92	1100.13	1087.27	1065.48	1030.83
REL Cap	813.8	843.82	829.87	821.83	815.92	807.88	801.97	788.02
SBI	3190.7	3281.20	3234.60	3212.65	3188.00	3166.05	3141.40	3094.80
Suzlon	53.75	57.07	55.52	54.63	53.97	53.08	52.42	50.87
TCS	919.65	953.75	937.55	928.60	921.35	912.40	905.15	888.95
Tata Motors	1080.5	1114.33	1095.83	1088.17	1077.33	1069.67	1058.83	1040.33
Tata Steel	651.65	677.65	663.75	657.70	649.85	643.80	635.95	622.05
ZEE tele	308.6	319.95	313.50	311.05	307.05	304.60	300.60	294.15

**Pivot Point:** Intra- Day trading tool applying stop loss based on NSE prices.

**Pivot Point:** This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

**R1:** Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

**S1:** Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of S1 and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the R1 as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.