

Corporate News

28 March, 2007

- Satyam Computer signs multi-year deal with Applied Materials worth \$200mn for five years
- NTPC to borrow \$100mn from Germany's KFW for expansion
- Kalindee Rail bags order worth Rs1.20bn
- ABG Shipyard secures Tug orders worth \$13.50mn from Lamnalco, Cyprus
- Sterlite Optical to supply Power Conductors for India's first 500kV HVDC Lines for 2500 MW Power Transmission worth Rs1.80bn
- Dr Reddy gets US approval
- MindTree Consulting Ltd on March 28, 2007 has announced that it has launched an Infrastructure Management and Technical Support (IMTS) business. The new practice has quickly ramped up to a team of over 100 people and serves fifteen customers around the world.
- Nitco Tiles hikes FIIs limit upto 49%
- Aban Offshore Aban Singapore Pte Ltd (ASPL) has completed the Compulsory acquisition of the remaining 1.99% shares of Sinvest ASA. ASPL and Aban International Norway AS (AIN) together hold 100% of the Share Capital of Sinvest ASA.
- Wockhardt has announced US FDA approval for marketing Ketorolac anti-inflammatory injection in the US market, its third US FDA approval in the last ten days.
- Jagran Prakashan and Yahoo India jointly announced the launch of a new co-branded Hindi news and current affairs Internet property. The new property will be available in the second half of CY2007 of this year.
- Ranbaxy Laboratories launch of its branded product,
 Osovair (Formoterol + Ciclesonide) inhalation
 capsules in India for the treatment of Asthma
- Sun TV Board to consider stock spilt on April 05.
- Dividend announcement per share MacMillan Rs4.50, Polaris Rs1.25, Mac Charles Rs10.
- Infosys Technologies FY 07 results on Apr 13, 2007.

Economy:

Rupee rose to the highest in almost eight years at 43.03 as banks bought the currency to replenish funds following year-end corporate tax payments.

Commodity:

- LME 6.00 pm: White sugar gained in London as oil prices climbed for a seventh consecutive (\$64.63) day, boosting the sweetener's appeal as an alternative fuel. Oil rose in New York on concern a dispute over Iran's detention of British servicemen may escalate, disrupting Middle East supplies. Sugar reached a record \$497 a metric ton in May partly as energy prices soared, fueling speculation that Brazil, the world's biggest sugar grower, may divert more of its attention to the production of ethanol, an alternative fuel made from sugar cane.
- Goldman Sachs JBWere Pty. And Deutsche Bank AG raised their estimates for copper prices as demand from China, the world's largest user of the metal, is exceeding expectations. Copper price has gained by 0.6% to \$6724. Zinc price has gained by 0.8% against previous day's close.

Global Market:

- Asian stocks dropped for a second day, led by companies that sell to the U.S. after consumer confidence and home prices declined in the region's largest export market. Both Nikkei and Hang Sang slipped by 0.6% and 0.8% each against previous day's close.
- European stocks dropped for a third day on speculation the highest oil prices in six months and slowing U.S. economic growth will hurt earnings. FTSE, CAC and DAX slipped nearly 0.5% each.

Institutional activities:

26 March:Rs (Cr.)FIIs (Cash):80.50FIIs (F&O):292.00MFs:-295.26

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