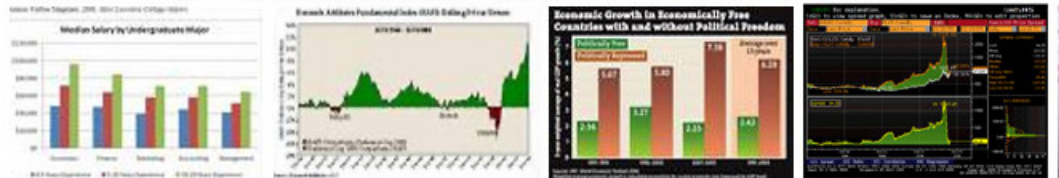


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

5th August, 2010

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NIFTY DAILY CHART



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HINDUNILIVER	BUY	256.65	260	263	253
M&M	BUY	656.85	662	667	650

NIFTY (5467.85)

Resistance levels

Resistance 1: 5485
Resistance 2: 5510
Resistance 3: 5530

Support levels

Support 1: 5450
Support 2: 5420
Support 3: 5400

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
IT	5640.99	3.26
TECK	3506.20	2.18
CG	14749.18	1.14
POWER	3146.91	0.83
CD	5422.84	0.71

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
OIL & GAS	10254.17	(0.77)
METAL	15582.97	(0.34)
HC	5612.59	(0.22)
BANKEX	11902.88	(0.22)
PSU	9665.79	(0.03)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
TCS	869.90	4.55
WIPRO	429.00	4.14
HCLTECH	407.00	3.62
IDEA	74.95	3.17
INFOSYSTECH	2872.00	3.15

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
PNB	1096.05	(2.00)
AXIS BANK	1331.85	(1.78)
ABB	186.90	(1.67)
BHARTIARTL	323.00	(1.66)
ACC	819.00	(1.25)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	21549.88	92.22	0.43
NIKKEI 225	9489.34	(204.67)	(2.11)
KOSPI	1789.26	(1.34)	(0.07)
TAIWAN	7972.66	15.13	0.19
SHANGHAI COMPOSITE	2638.52	11.52	0.44

Source: Bloomberg

MARKET OUTLOOK NIFTY (5467.85, Up 28.30)

After opening on a subdued note, Nifty moved in a narrow range throughout most part of yesterday's trading session. However, some buying interest was seen towards the closing session which helped Nifty to make a high of 5481.90. At last it closed at 5467.85. It had a net gain of 28.30 points or 0.52% over the previous day's close. On the sectoral front, Information Technology, Power and Capital Goods stood out. However, Oil & Gas, Metal and Banking pack traded marginally lower.

Technically, Nifty has given a channel break out at 5480 in yesterday's trading session but it was not able to sustain above this level on a closing basis. However, bulls were able to manage Nifty above 5465. We expect this upward rally to continue up to 5530-5560. However a breach of 5350 would be treated as the failure of current rally and in that case Nifty might go down to 5260.

On an intra-day basis Nifty has a support at 5450 and is likely to face a resistance near 5485. If it breaks 5450, it may go down further to 5420 and then 5400. However, if Nifty is able to sustain above 5485, intraday trend will be positive and it may test the level of 5510 and then 5530.

Disclaimer

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