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## Market Insight:

The markets were totally like a tidal wave with opening at the historical high, then going into a tail spin turning a huge negative and then finally recovering the entire fall and closing at the historical high again. . All medium term indicators are in positive mode and we feel that if the markets sustain the current levels could see better indices; however caution is advised for intra –day and short term players as we are sure the volatility would kill both the buyers and sellers on an intra day basis , so it is advisable not to hold any position on either sides after stop losses get triggered.

Buying was seen in stocks like DLF , TATA POWER , ABIRLANUVO , GE SHIPP , REL , LITL , IDFC , NAGAR CONSTRUCTION , SUZLON , CESC , INFOSYS TECH , IVRCL INFRA , EKC , NTPC , HDIL , HTMT , BHARAT FORGE to name a few.

On the sell side we saw profit booking in specific stocks like TRIVENI , BINDAL AGRO , TTML , TVS MOTOR , IFCI , INDUSINDBANK , ADLABS , BAJAJ HIND , AIA ENG , PENINLAND, ANDHRA BANK , JSSTAINLESS, RAJESH EXPO, to name a few.

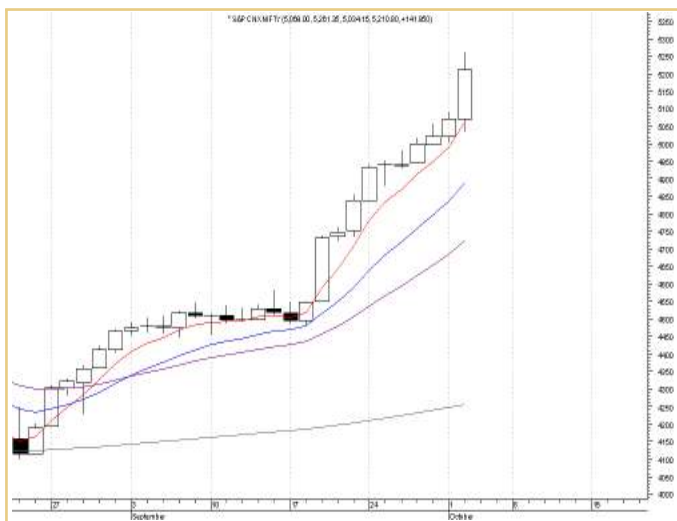
The Nifty has a resistance at the 5300 level with the next important level would be the barrier of 5400. The support levels to watch would be 5075 followed by 4940.

On the BSE Sensex, the next resistance is at 18100 followed by 18350. The support levels for the indices are 17440 & 17250.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	17847.04	5210.80
<b>PIVOT</b>	17696.17	5168.77
<b>S1</b>	17439.28	5076.18
<b>S2</b>	17031.51	4941.57
<b>R1</b>	18103.94	5303.38
<b>R2</b>	18360.83	5395.97

## CNX - NIFTY



## SENSEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
M&M.	Rs.772.20.	Buy between Rs.765 and Rs.770.	Rs.760.	Rs.790.
IDBI.	Rs.152.50.	Sell between Rs.155 and Rs.157.50.	Rs.160.	Rs.145.
L&T.	Rs.2903.60.	Buy between Rs.2875 and Rs.2900.	Rs.2850.	Rs.3000.
SBI.	Rs.1907.55.	Sell between Rs.1910 and Rs.1925.	Rs.1935.	Rs.1860.

(Note : These calls will expire in a single day and will not be tracked).

### M & M.



### IDBI.



### L & T.



### SBI.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
PATEL ENG.	Rs.472.75.	Buy between Rs.450 and Rs.460.	Rs.445.	Rs.490.
BHARAT FORGE.	Rs.301.00.	Buy between Rs.280 and Rs.290.	Rs.275.	Rs.320.
BHEL.	Rs.2072.45.	Buy between Rs.2000. and Rs2025.	Rs.1975.	Rs.2075.
TATA MOTORS.	Rs.788.10.	Buy between Rs.775 and Rs.780.	Rs.770.	Rs.800..

### PATEL ENG.



### BHARAT FORGE.



### BHEL.



### TATA MOTORS.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
APTECH.	Buy between Rs. 400 and Rs.405.SL -Rs. 397.50. , TGT -Rs.420.	TARGET WAS REACHED.
BATA INDIA.	Buy between Rs. 190 and Rs.195.SL -Rs.187.50., TGT -Rs.210.	STOPLOSS TRIGGERED.
NUCLEUS.	Sell between Rs.310 and Rs.315.SL -Rs. 320 , TGT -Rs.290.	BOOK PROFITS.
SOBHA.	Sell between Rs.900 and Rs.910.SL -Rs.920. , TGT -Rs.865.	TARGET WAS REACHED.

## BSE MIDCAP DATA

Open	7556.48
High	7678.70
Low	7345.05
Close	7539.97
Change	19.49
Pivot	7521.24
S1	7363.78
S2	7187.59
R1	7697.43
R2	7854.89

## BSE SMALLCAP DATA

Open	9225.65
High	9314.17
Low	8974.93
Close	9095.47
Change	-87.56
Pivot	9128.19
S1	8942.21
S2	8788.95
R1	9281.45
R2	9467.43

## CNX IT

Open	4735.85
High	4943.65
Low	4735.85
Close	4920.10
Change	153.15
Pivot	4866.53
S1	4789.42
S2	4658.73
R1	4997.22
R2	5074.33

- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 8,970 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7,345 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,735 the stop loss level to protect long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1306.45	1374.15	1340.30	1315.15	1281.30	1256.15
ACC	1210.2	1301.77	1255.98	1215.52	1169.73	1129.27
AMBUJACEM	148	152.80	150.40	147.50	145.10	142.20
BAJAJAUTO	2498.9	2566.30	2532.60	2515.30	2481.60	2464.30
BHARTIARTL	941.45	993.82	967.63	953.82	927.63	913.82
BHEL	1990.4	2115.07	2052.73	2022.37	1960.03	1929.67
BPCL	377.4	407.40	392.40	369.70	354.70	332.00
CIPLA	188.65	201.38	195.02	188.03	181.67	174.68
DRREDDY	659.6	680.30	669.95	655.00	644.65	629.70
GAIL	398.1	427.27	412.68	392.12	377.53	356.97
GLAXO	1114.15	1178.05	1146.10	1118.05	1086.10	1058.05
GRASIM	3602.35	3830.12	3716.23	3631.12	3517.23	3432.12
HCLTECH	296.25	308.72	302.48	299.37	293.13	290.02
HDFC	2526.55	2757.52	2642.03	2583.52	2468.03	2409.52
HDFCBANK	1411.65	1451.55	1431.60	1418.85	1398.90	1386.15
HEROHONDA	733.65	776.42	755.03	722.52	701.13	668.62
HINDALCO	172.3	183.30	177.80	174.90	169.40	166.50
HINDPETRO	275.6	289.07	282.33	276.17	269.43	263.27
HINDUNILVR	224.1	229.67	226.88	223.12	220.33	216.57
ICICIBANK	1057.8	1153.13	1105.47	1077.73	1030.07	1002.33
INFOSYSTCH	1905.35	2048.32	1976.83	1943.42	1871.93	1838.52
IPCL	456.4	497.33	476.87	465.43	444.97	433.53
ITC	185.9	193.67	189.78	186.97	183.08	180.27
LT	2818.75	2951.58	2885.17	2852.58	2786.17	2753.58
M&M	763.45	823.82	793.63	771.32	741.13	718.82
MARUTI	990.15	1069.48	1029.82	995.03	955.37	920.58
MTNL	161.3	174.23	167.77	159.53	153.07	144.83
NATIONALUM	294.6	308.73	301.67	291.83	284.77	274.93
NTPC	206.5	232.07	219.28	210.92	198.13	189.77
ONGC	999.5	1072.50	1036.00	1015.50	979.00	958.50
PNB	539.65	557.95	548.80	538.40	529.25	518.85
RANBAXY	442.1	465.23	453.67	438.33	426.77	411.43
RCOM	612.35	684.68	648.52	622.83	586.67	560.98
REL	1349.55	1610.38	1479.97	1357.48	1227.07	1104.58
RELIANCE	2292.2	2527.40	2409.80	2322.40	2204.80	2117.40
RPL	159.4	172.40	165.90	158.95	152.45	145.50
SAIL	206.05	222.28	214.17	206.08	197.97	189.88
SATYAMCOMP	443.95	493.32	468.63	434.32	409.63	375.32
SBIN	1894.6	2039.53	1967.07	1876.53	1804.07	1713.53
SIEMENS	1347	1458.33	1402.67	1346.33	1290.67	1234.33
STER	750.45	813.35	781.90	766.95	735.50	720.55
SUNPHARMA	968.2	997.40	982.80	966.40	951.80	935.40
SUZLON	1473.65	1595.62	1534.63	1508.82	1447.83	1422.02
TATAMOTORS	773.3	835.83	804.57	778.33	747.07	720.83
TATAPOWER	909.7	1215.17	1062.43	991.27	838.53	767.37
TATASTEEL	841.5	894.23	867.87	836.43	810.07	778.63
TCS	1041.65	1107.28	1074.47	1062.18	1029.37	1017.08
VSNL	445.25	479.42	462.33	447.92	430.83	416.42
WIPRO	454.25	480.65	467.45	461.80	448.60	442.95
ZEEL	350.3	373.57	361.93	343.37	331.73	313.17

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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