

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

14 May 2007



Rel Capital(550)

Book profit/Sell

LTP:Rs.792.70

Rel Capital, has improved from its recent low of Rs.559.15 to score a NEW HIGH of Rs.806. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of 792.70 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit/Sells on further rise around Rs.797-802 with a stop loss above Rs.809 in close for a conservative lower target of Rs.763 and a pessimistic lower target of Rs.751.** Holding period can be 6-7 days.

Please note that it is a CHANCE SELL



Siemens(188)

Book profit/Sell

LTP: Rs.1229.00

Siemens, after declining from a high of Rs.1250 to a low of Rs.965 has recovered fully and scored a recent NEW HIGH of Rs.1260. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of Rs. 1229 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.1235-1245 with a stop loss above Rs.1265 in close for a conservative lower target of Rs.1150 and a pessimistic target of Rs.1125** over a period of next 7-8 days.

Please note that it is a CHANCE SELL



Tata Tea(550)

Book profit/Sell

LTP: Rs.788.80

Tata Tea has improved substantially from a low of Rs.560 to a high of Rs.819.90. It, however, appears to be losing its current short term upward momentum. It is overdue for a technical reaction. At the current price of Rs.788.80 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.793-798 with a stop loss above Rs.807 in close for a conservative lower target of Rs.760 and a pessimistic target of Rs.748** over a period of next 7-8 days.

Please note that it is a CHANCE SELL



ZEEL(700)

Book profit/Sell

LTP: Rs.284.00

ZEEL after its de merger has improved by about 50 per cent from a level of Rs.201 to a high of Rs.301.50. It, however, appears to have exhausted its current short term buying force. It is overdue for a technical reaction. At the current price of Rs.284, it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. **Book profit on further rise/ Sell around Rs.286-289 with a stop loss above Rs.294 in close for a conservative lower target of Rs.264 and a pessimistic target of Rs.257** over a period of 7-8 days.

Please note that it is a CHANCE SELL



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