

Inside this report:

- Market Insight** 1.
 - Technical Call** 2-3.
 - Call Tracker** 4.
 - Other Indices** 5.
 - Pivot** 6.
- Support/Resistance Levels for Nifty-50

Market Insight:

The markets again closed in the negative after a being range bound through the day. The candle stick which was formed was a DOJI that indicates un-clear trends. This raises the possibility of consolidation stage which usually drags time and is always range bound.

Buying was seen in INDUSINDBANK, HINDUJA TMT, HTMT GLOBAL, JPHYDRO, RELIANCE CAPITAL and BATA INDIA to name a few.

On the sell side we saw profit booking in CMC , ROLTA , BPCL , TULIP , CHENNAI PETRO and NIIT TECH to name a few.

Based on the chart pattern developed to date, Nifty faces resistance at around 4520 and thereafter at around 4550 level while in case of BSE Sensex the Resistance will be at 15615 to 15700 levels.

On the support front, Nifty finds support at around 4475 - 4460 level & BSE Sensex will find support around 15440 & 15375.

Statistic:

	SENSEX	NIFTY
CLOSE	15505.36	4496.85
PIVOT	15551.20	4506.25
S1	15440.97	4481.00
S2	15376.57	4465.15
R1	15615.60	4522.10
R2	15725.83	4547.35

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BAJAJ HINDUSTAN.	Rs.141.70.	Buy between Rs.137.50 and Rs140.	Rs.135.	Rs.150.
ABAN.	Rs.3036.00.	Buy between Rs.2975 and Rs.3000.	Rs.2950.	Rs.3100.
HIND PETRO.	Rs.240.95.	Sell between Rs.242.50 and Rs.247.50.	Rs.250.	Rs.235.
CHENNAI PETRO.	Rs.271.25.	Sell between Rs.275 and Rs.280.	Rs.282.	Rs.261.

(Note : These calls will expire in a single day and will not be tracked).

BAJAJ HINDUSTAN.



ABAN.



HIND PETRO.



CHENNI PETRO.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
KESORAM.	Rs.528.00.	Sell between Rs.540 and Rs.550.	Rs.560.	Rs.500.
NTPC	Rs.190.45.	Sell between Rs.195 and Rs.200.	Rs.205.	Rs.175.
SRF.	Rs.148.60.	Buy between Rs.146 and Rs.147.50.	Rs.145.	Rs.152.50.
PANTALOON.	Rs.493.85.	Buy between Rs.485 and Rs.490.	Rs.482.50.	Rs.505.

KESORAM.



NTPC.



SRF.



PANTALOON.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
THERMAX.	Buy between Rs.657.50 and Rs.662.50.SL -Rs.655, TGT- Rs.677.50.	TARGET WAS REACHED.
TULIP.	Sell between Rs.895 and Rs.905.SL -Rs.915, TGT -Rs. 855.	BOOK PROFITS.
CROMPTON GREAVES.	Sell between Rs.335 and Rs.340.SL -Rs. 345 , TGT -Rs.315.	TARGET WAS REACHED.
DABUR.	Buy between Rs101 and Rs.103. SL -Rs.100 , TGT -Rs.109.	-

BSE MIDCAP DATA

Open	6891.77
High	6939.54
Low	6880.73
Close	6889.55
Change	13.81
Pivot	6903.27
S1	6867.01
S2	6844.46
R1	6925.82
R2	6962.08

BSE SMALLCAP DATA

Open	8547.65
High	8634.68
Low	8547.65
Close	8572.35
Change	43.26
Pivot	8584.89
S1	8535.11
S2	8497.86
R1	8622.14
R2	8671.92

CNX IT

Open	4675.20
High	4710.65
Low	4629.25
Close	4635.30
Change	-31.15
Pivot	4658.40
S1	4606.15
S2	4577.00
R1	4687.55
R2	4739.80

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,550 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Narrow Candlestick. One may use the level of 6,880 as the stop loss level for long positions.
- CCNX IT Index has exhibited a Bearish Candlestick. One may use the level of 4,630 the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1217.45	1242.45	1229.95	1221.50	1209.00	1200.55
ACC	1105.1	1125.03	1115.07	1107.03	1097.07	1089.03
AMBUJACEM	143.05	146.98	145.02	143.03	141.07	139.08
BAJAJAUTO	2332.6	2444.87	2388.73	2361.87	2305.73	2278.87
BHARTIARTL	846.35	878.48	862.42	838.83	822.77	799.18
BHEL	1909.45	1946.32	1927.88	1915.57	1897.13	1884.82
BPCL	320.7	335.10	327.90	317.45	310.25	299.80
CIPLA	177.4	181.93	179.67	177.08	174.82	172.23
DABUR	103.8	105.77	104.78	104.27	103.28	102.77
DRREDDY	651.4	666.87	659.13	652.17	644.43	637.47
GAIL	313.2	326.73	319.97	315.73	308.97	304.73
GLAXO	1135.2	1151.73	1143.47	1136.73	1128.47	1121.73
GRASIM	3212.75	3254.25	3233.50	3209.25	3188.50	3164.25
HCLTECH	284.8	294.10	289.45	285.25	280.60	276.40
HDFC	2148.25	2232.65	2190.45	2157.80	2115.60	2082.95
HDFCBANK	1187.8	1211.80	1199.80	1189.90	1177.90	1168.00
HEROHONDA	661.35	673.05	667.20	660.80	654.95	648.55
HINDALCO	157.05	160.68	158.87	156.93	155.12	153.18
HINDPETRO	246.4	255.07	250.73	245.37	241.03	235.67
HINDUNILVR	217.1	221.90	219.50	217.50	215.10	213.10
ICICIBANK	901.55	927.18	914.37	898.18	885.37	869.18
INFOSYSTCH	1822.8	1886.83	1854.82	1833.98	1801.97	1781.13
IPCL	389.9	401.50	395.70	393.90	388.10	386.30
ITC	183.85	190.22	187.03	182.82	179.63	175.42
LT	2589.55	2645.85	2617.70	2586.85	2558.70	2527.85
M&M	697.85	711.25	704.55	699.90	693.20	688.55
MARUTI	861.15	877.05	869.10	861.85	853.90	846.65
MTNL	145.1	148.50	146.80	145.80	144.10	143.10
NATIONALUM	275.45	283.15	279.30	273.65	269.80	264.15
ONGC	828.6	844.07	836.33	829.27	821.53	814.47
PNB	492.25	507.02	499.63	492.42	485.03	477.82
RANBAXY	419.5	436.50	428.00	421.30	412.80	406.10
RCOM	543.05	552.88	547.97	542.98	538.07	533.08
REL	860.35	912.38	886.37	875.23	849.22	838.08
RELIANCE	1990.1	2030.03	2010.07	2001.03	1981.07	1972.03
RPL	128.35	131.72	130.03	129.52	127.83	127.32
SAIL	171.3	177.50	174.40	173.10	170.00	168.70
SATYAMCOMP	433.15	444.18	438.67	431.98	426.47	419.78
SBIN	1622.7	1647.50	1635.10	1627.30	1614.90	1607.10
SIEMENS	1276.55	1304.45	1290.50	1275.75	1261.80	1247.05
STER	608.4	643.47	625.93	614.97	597.43	586.47
SUNPHARMA	1010.05	1045.28	1027.67	1011.38	993.77	977.48
SUZLON	1326.45	1368.72	1347.58	1336.87	1315.73	1305.02
TATAMOTORS	689.15	707.58	698.37	689.68	680.47	671.78
TATAPOWER	728.8	742.33	735.57	733.28	726.52	724.23
TATASTEEL	708.75	720.78	714.77	712.38	706.37	703.98
TCS	1023.35	1049.12	1036.23	1024.87	1011.98	1000.62
VSNL	411.15	424.38	417.77	411.38	404.77	398.38
WIPRO	455.45	465.62	460.53	455.32	450.23	445.02
ZEEL	299.3	312.10	305.70	303.60	297.20	295.10

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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