Traders Focus

April 25, 2007

Cholamandalam Securities Ltd

GDL Buy.173.80 Target.186.00



Gateway Distriparks is moving in an upward sloping channel from 2nd March 2007. On today's trade the stock has broken the resistance line connecting the peaks from 20th February 2007. The breakout was on the back of very high volumes and the indicators are looking positive.

We recommend a BUY on the stock at the current levels. Consider a closing stop loss at Rs.168.00 for a target of Rs.186.00 in a time frame of 1 week.

Cholamandalam Securities Ltd.

Member: BSE, NSE, MSE

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