



Punter's Call

Keep an eye on 3835

The Nifty witnessed considerable volatility during the day and closed in negative territory near its 3850 support level. In the short term the index is in overbought zone and it is better to be cautious at higher levels. The Nifty faces a stiff resistance around 3885 and there is a support at the 10-DMA at 3835. On a break below 3835 the index could test its next support at 3800. On the upside there is stiff resistance in the 3875-3885 range and on any intra-day or short-term rise expect profit booking around this range. In the short term expect the Nifty to trade amid high volatility. As long as the index closes above the 10-DMA, the short-term bias is positive.

Tata Steel has a support at Rs460 and it faces a resistance at Rs484. TCS is trading in the Rs1,075-1,100 range. Tata Motors could test Rs890 and it faces a resistance at Rs820.

Market Breadth





	BSE	NSE
Advances	641	278
Declines	1,887	1,028
Unchanged	54	24



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↑	Down below 3835	3835 / 3885





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Note: The Stop loss of MTNL has been revised to Rs130.9 from Rs132.7 on intra-day basis.
The Stop loss of ABG Shipyard has been revised to Rs249.8 from Rs252.8 on intra-day basis.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
16-11-06	Bank of India	-	180.7	191.0	190.5	0%	210-215
15-11-06	Mahindra Gesco	-	Book profit	850.0	888.5	5%	1,080-1,150
15-11-06	Gwalior Chemicals	-	84.0	91.5	87.2	-5%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	147.8	-5%	190-200
15-11-06	MTNL	130.9	-	142.0	132.3	-7%	160
13-11-06	ABG Shipyard	249.8	-	273.0	251.3	-8%	325-330
08-11-06	Welspun Gujarat	-	64.8	77.3	76.4	-1%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	97.7	-3%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	92.7	-2%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	428.0	-7%	580-600
30-10-06	GAIL	-	244.4	255.0	263.9	3%	285-290
30-10-06	SRF	-	Stopped out	256.0	218.0	-15%	305-315
11-10-06	Gitanjali Gems	-	Book profit	209.6	214.0	2%	265-270
09-10-06	TV Today	-	69.4	77.0	72.5	-6%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	113.7	-11%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	130.0	2%	150-155
09-10-06	CEAT	-	115.4	133.0	117.9	-11%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	70.8	-7%	90-93
05-10-06	Hero Honda	-	Stopped out	757.0	693.9	-8%	860-880
03-10-06	Mahindra & Mahindra	-	787.4	692.0	811.9	17%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	166.1	1%	180-195
25-09-06	Satyam	-	419.4	417.0	433.5	4%	460-490
19-09-06	Exide Industries	38.0	-	41.8	39.6	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	93.2	-6%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gujarat Ambuja	Cash / Future	16-11-06	135.7	136.0	146	151
ONGC	Cash / Future	10-11-06	Stopped out	849.4	902	928

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13330	13500	3833	3870
13250	13675	3800	3885
13125	13780	3780	3900
20DSMA	40DEMA	20DSMA	40DEMA
13100	12794	3782	3697
BSE Sensex: 13429		Nifty: 3853	

Day Trader's HIT List

For November 20, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3830	3850	3861	3870	3890	Go long above R2. Go short below S2.
ACC	1075	1090	1097	1110	1125	Buy with a stop below S2.
Century	575	588	593	598	610	Go long above R2. Go short below S2.
Hindalco	170	172	175	177	180	Go short with a stop above R2.
Infosys	2150	2175	2186	2205	2220	Buy with a stop below S2.
M & M	790	800	812	818	830	Go short with a stop above R2.
Maruti	860	875	889	895	900	Go short with a stop above R2.
MTNL	128	130	132	134	138	Buy above R2.
ONGC	830	845	849	855	875	Go long above R2. Go short below S2.
Reliance	1230	1255	1259	1265	1280	Go long above R2. Go short below S2.
Reliance Capital	540	550	558	562	566	Go short with a stop above R2.
Satyam	420	430	433	444	450	Buy with a stop below S2.
SBI	1210	1220	1225	1235	1245	Buy with a stop below S2.
TCS	1075	1088	1092	1110	1120	Buy with a stop below S2.
Tata Steel	460	466	476	481	488	Go short with a stop above R2.
Tata Motors	795	808	811	815	825	Go long above R2. Go short below S2.
Ranbaxy	378	382	390	393	398	Go short with a stop above R2.
VSNL	424	435	440	444	452	Go long above R2. Go short below S2.
Titan	725	735	745	750	760	Go short with a stop above R2.
Wipro	535	546	549	554	562	Buy above R2.
Rcom	392	396	400	408	415	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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