

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
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Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

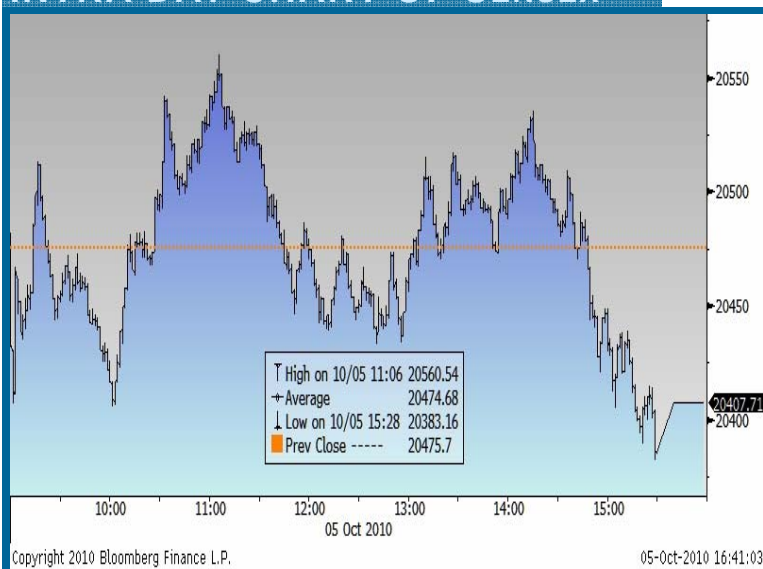
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with a negative bias. It continued to trade in a lackluster manner and moved between the positive and negative terrain throughout the session. Market ended the range bound session on a negative note. Selling was witnessed in FMCG, Metal and Banking stocks, while buying was seen in Consumer Durable, Power, Auto and Oil & Gas stocks.

Nifty closed at 6,145.80, down by 13.65 points or 0.22 percent over the previous day closing of 6,159.45, after witnessing a low of 6,118.05 and a high of 6,188.35. Sensex closed at 20,407.71, down by 68.02 points or 0.33 percent over the previous day closing of 20,475.73. It touched an intraday low of 20,383.16 and high of 20,560.54.

MARKET TURNOVER (RS. CR)

NAME	LAST	PREVIOUS DAY
NSE CASH	17767.17	17735.38
NSE F&O	87646.91	111924.51
BSE TOTAL	5441.90 (04/10)	5980.28 (01/10)

The markets' breadth was positive. Out of 3,104 stocks traded, 1,684 stocks advanced, 1,290 stocks declined and 130 remained unchanged. In Sensex, 12 stocks advanced and 18 stocks declined.

Among the sectors, BSE FMCG, BSE Metal and BSE Bankex were the main losers of the day, which declined by 1.12 percent, 0.33 percent and 0.30 percent respectively.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
ORCHIDCHEM	291.35	21519528	636.63
RELMEDIA	292.75	22837038	617.31
RELIANCE	1021.10	5243466	536.31
VIPIND	778.50	5401401	422.25
SBIN	3242.00	962034	313.64

In BSE FMCG Sector, United Spirits, Nestle India and Hindustan Unilever declined by 2.40 percent, 1.81 percent and 1.72 percent respectively. In BSE Metal sectors, NMDC, Hindalco Industries and JSW Steel declined by 2.15 percent, 1.36 percent and 0.91 percent respectively. In BSE Bankex sector, HDFC Bank, Yes Bank and ICICI Bank declined by 1.80 percent, 1.27 percent and 0.89 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
RPOWER	168.30	6.85	4.24
RELCAPITAL	857.00	34.10	4.14
BAJAJ-AUTO	1588.35	53.60	3.49
RELINFRA	1115.00	32.60	3.01
RCOM	177.50	4.70	2.72

OUTLOOK

Our daily outlook remains unchanged as Indian stock market is likely to remain volatile at the current levels. We suggest only select picks at these levels. Accumulation in with good prospects during festive season which is about to begin are likely to remain in the limelight. Buy Mirza Tanners, Liberty shoes, Kewal Kiran, Bata, Kansai Nerolac, Berger Paints. For long term investment, buying in ONGC and IOC can be initiated.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
HDFC	743.30	-17.05	(2.24)
BHARTIARTL	352.40	-7.45	(2.07)
HDFCBANK	2445.95	-48.05	(1.93)
HINDALCO	202.60	-3.30	(1.60)
HINDUNILVR	303.70	-4.85	(1.57)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20407.71	-68.02	(0.33)
NIFTY	6145.80	-13.65	(0.22)
BSE MID-CAP	8334.90	64.84	0.78
BSE SMALL-CAP	10556.78	118.78	1.14
NSE CNX MIDCAP INDEX	9415.20	33.60	0.36

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9891.50	72.75	0.74
CAPITAL GOODS	16377.18	-6.85	(0.04)
FMCG	3675.30	-41.55	(1.12)
METAL	17565.58	-58.41	(0.33)
OIL & GAS	10721.27	60.03	0.56
HEALTHCARE	6226.09	15.17	0.24
POWER	3336.44	28.63	0.87
REALTY	3908.50	14.08	0.36
CONSUMER DURABLES	6590.21	60.79	0.93
BANK	14322.08	-43.21	(0.30)
IT	6075.90	-1.34	(0.02)

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10751.27	-78.41	(0.72)
NASDAQ	2344.52	-26.23	(1.11)
S&P 500	1137.03	-9.21	(0.80)
FTSE	5566.73	10.91	0.19
CAC	3672.32	22.69	0.62
DAX	6138.35	4.07	0.07
MEXICO BOLSA	34040.17	232.69	0.69
BRAZIL BOVESPA	70384.92	155.57	0.22
RUSSIAN RTS	1546.81	4.41	0.27
NIKKEI 225	9518.76	137.70	1.47
HANG SENG	22639.14	20.48	0.09
TAIWAN TAIEX	8200.43	-45.67	(0.55)
SHANGHAI	2655.66	44.98	1.72
KOSPI	1878.94	-0.35	(0.02)
FTSE BURSA MALAYSIA KLCI	1472.19	9.92	0.68
JAKARTA COMPOSITE	3591.70	22.20	0.62
PSEi - PHILIPPINE SE	4171.87	-16.44	(0.39)
STOCK EXCH OF THAI	969.28	5.06	0.52

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8135.00	71.00	0.88
ALUMINUM (USD/T)	2361.00	-2.00	(0.08)
ZINC (USD/T)	2266.00	36.00	1.61
LEAD (USD/T)	2295.00	18.00	0.79
OIL (USD/BBL)	82.02	0.54	0.68
NATURAL GAS (USD/MMBTU)	3.74	0.01	0.21

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1327.13	11.88	0.90
SILVER (USD/OZ)	22.23	0.28	1.26

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2478.00	26.00	1.06
BBG WORLD IRON/STEEL IDX	287.58	-0.09	(0.03)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.72	0.14	0.31
EUR-INR	61.58	0.42	0.68
GBP-INR	70.96	0.47	0.67
INR-JPY	1.86	-0.01	(0.32)

INSTITUTIONAL FLOW IN Cr (04/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	4193.91	2929.80	1264.11
DII	1139.91	1937.74	(797.83)
MUTUAL FUND (01/10)	985.00	1003.70	(18.70)

FII DERIVATIVE SEGMENT IN Cr (04/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1576.71	2469.16	(892.45)
INDEX OPTION	4926.60	3661.25	1265.35
STOCK FUTURE	1816.23	2286.69	(470.45)
STOCK OPTION	460.86	472.27	(11.41)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Bank of Baroda increased its Base Rate from 8% to 8.5% with effect from October 5, 2010.
- ◆ Development Credit Bank revised its Base Rate to 8.25% per annum from the earlier Base Rate of 7.75% p.a. The new Base Rate will be applicable for new loans and renewals with effect from October 5, 2010.
- ◆ Allahabad Bank signed a MoU with Hindustan Motors for commercial vehicle finance. Under the tie-up, the bank would become preferred financier of the vehicles manufactured by HM. Under the agreement, dealers of HM and Allahabad Bank branches would be sourcing business using their own customer database.
- ◆ IDBI Bank entered into a MoU with the U.S. -headquartered World Resources Institute (WRI), one of the world's top environmental research institutes. WRI has a global reach, working with more than 400 partners in 50 countries. The Bank entered into the MoU with WRI for financing Micro, Small & Medium enterprises (MSMEs) in India for implementing ESCO (Energy Saving Company) projects. Broadly, the issues that are focused upon by WRI, inter-alia, include climate change, ecosystem protection, environmental governance, green markets, sustainable transportation, etc. In another new initiative, IDBI Bank introduced a 'SME Smart Line of Credit' which offers a pre-approved line of credit that would be available to both new and existing MSME customers in the form of Term Loan / Working Capital or both (fund-based / non-fund based limit) to meet their unexpected or sudden business needs. The business under the product would also help the Bank to achieve its priority sector-lending targets. On October 1, 2010, IDBI Bank entered into a special partnership with the Small Industries Development Bank of India (SIDBI) for joint financing of MSME clients across the country. Initially, the co-financing facility would be rolled out in 10 centres viz., Ahmedabad, Bangalore, Chennai, Coimbatore, Delhi, Indore, Jaipur, Lucknow, Ludhiana and Rajkot and subsequently, would be extended across the country. Common documentation would be done under pari passu basis, which would facilitate MSME clients to get funds smoothly. IDBI Bank would provide the working capital and SIDBI would provide the term loan.
- ◆ BHEL achieved a milestone by successfully testing the largest sized global vacuum impregnated (GVPI), air cooled turbo generator module. The equipment has wide usage in oil and gas and power sectors. BHEL's, Hyderabad unit has on October 1, 2010, tested the generators of ratings 150 Mw, 15.75 KV in India at its Ramachandrapuram factory.
- ◆ Powersoft Global Solutions won an order of USD1.8 million to supply proprietary radio frequency identification (RFID) technology and integration services to a leading Chinese lingerie fashion house. The Chinese company intends to equip its locations worldwide with the complete supply chain solution from Powersoft, if this first implementation goes well.
- ◆ JSW Energy announced the successful commissioning of the second unit of 135 MW of the 8X135MW power project at Barmer, Rajasthan, and achieving Commercial Operation Date (COD) effective October 4. The first unit has resumed operation earlier in September after the scheduled annual maintenance.
- ◆ Lanco Infratech's subsidiary Lanco Vidarbha Thermal Power Ltd, which is developing 1320 MW (2x660) thermal power project in Maharashtra based on Super Critical Technology, has received sanctions for the total debt requirement of the project. The project, estimated to cost INR6,936 crores, would be financed with debt of INR5,549 crores and equity of INR1,387 crores. A consortium of sixteen banks and financial institutions, with Punjab National Bank in the Lead, has agreed to provide the debt required for the project.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Shree Renuka Sugars Limited	06/10/2010	05/10/2010	Interim Dividend INR1 Per Share (Purpose Revised)
State Bank of Travancore	08/10/2010	07/10/2010	Interim Dividend INR8 Per Share
Zee Entertainment Enterprises Limited	-	07/10/2010	Annual General Meeting/Dividend INR2 Per Share/Scheme of Arrangement
MTNL	-	08/10/2010	Annual General Meeting
Greaves Cotton Limited	-	08/10/2010	Final Dividend INR3 Per Share and Special Dividend INR7.50 Per Share

OTHER EVENT

- ◆ The U.S. MBA Mortgage Application data for the week ended October 01, 2010.
- ◆ The U.S. ABC Consumer Confidence data for the week ended October 03, 2010.
- ◆ Germany Factory Order data for August 2010.

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