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FOR PRIVATE CIRCULATION

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Index view

The markets on 19 Feb: Still Holding...

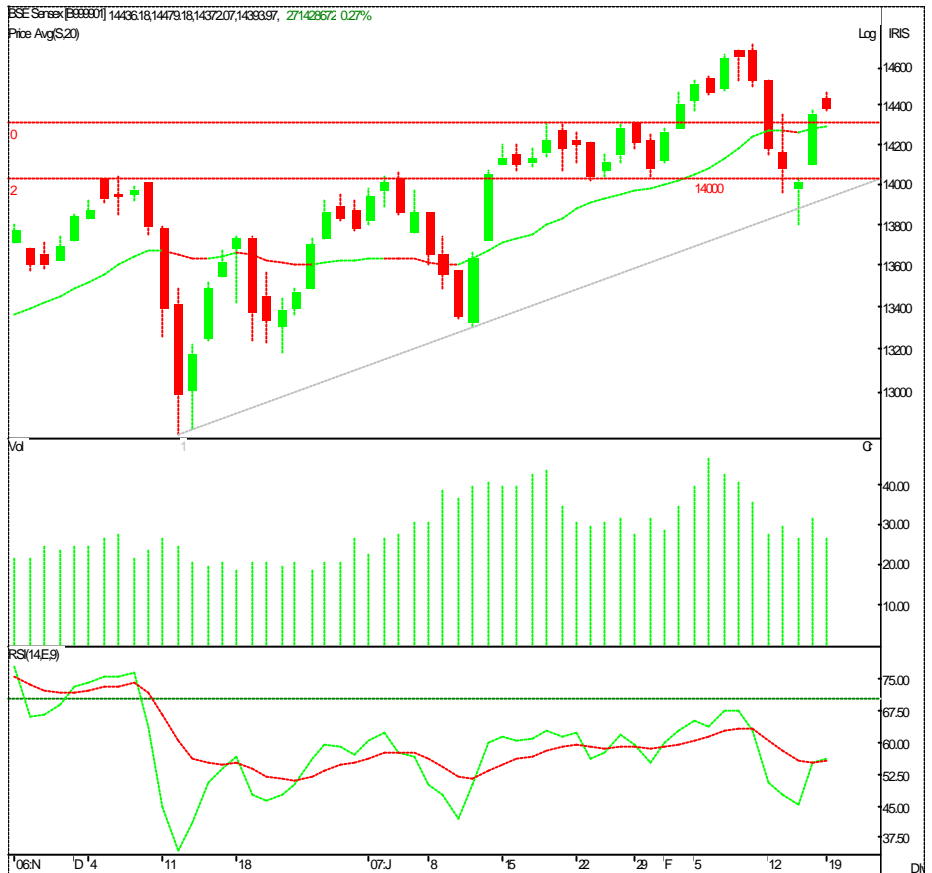
LOOKING AHEAD: The market opened higher but failed to rally may be due to weak roll overs or decent rally of last two days. Second, in our opinion it was just a pull back to the bear rally between 14700/4250 and 13800/3965 as per today's formation and trend seems that the pull back is over.

We may see a southward trend to form a rising bottom against the recent lows. Now, we have to see which levels will support the market. Sharp bounce back from support levels only will convince us to enter into trading long positions.

However, if the market holds at these levels then we may see a weak trend ahead.

Keep on reducing weak long positions at strengths.

BSE daily chart



Trading calls

Index range

NIFTY : 4165

Range : 4120-4190

Resistance : 4190-4220-4245-4280

Support : 4140-4120-4095-4080

Sensex : 14403

Range : 14200-14550

Resistance : 14550-14750-14950-15150

Support : 14320-142220-14120-14020

Stock Recommendation

TANLA SOLUTIONS Buy 30% delivery at current levels with the price target of Rs.400.00
(Delivery buy) Cls: Rs.338.00

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (FEB-F)	4121	4141	4153	4179	4205	4217	4237	3974
RELIANCE	1367	1384	1403	1421	1439	1458	1475	1355
SAIL	113.4	116.0	117.1	119.4	121.7	122.8	125.4	109
TISCO	427	432	439	444	449	456	461	435
HDFC	1631	1654	1675	1696	1717	1738	1761	1630
ONGC	871	882	895	906	917	930	941	890
HERO HONDA	690	698	708	717	726	736	744	705
BAJAJ AUTO	2909	2946	2988	3025	3062	3104	3141	2950
M&M	860	871	883	894	905	917	928	816
MARUTI	879	890	903	914	925	938	949	840
TELCO	837	847	859	870	881	893	903	834
REL CAPITAL	667	680	685	694	703	720	737	628
TECH MAHIND	169	172	175	179	181	186	192	1635
TITAN	1622	1642	1663	1690	1711	1755	1808	900
VSNL	415	420	426	431	436	442	461	400
PUNJ LLOYD	888	899	922	946	970	982	1004	940
L&T	1588	1649	1672	1693	1714	1737	1798	1610
SBIN	1075	1102	1118	1132	1146	1162	1189	1086
PNB	425	444	454	467	480	490	509	944
HCL TECH	666	678	683	692	701	706	718	645
INFOSYS	2285	2328	2347	2376	2405	2424	2467	2260
SATYAM	463	471	475	481	487	491	499	450
TCS	1259	1283	1293	1309	1325	1335	1359	1240
WIPRO	655	667	673	681	689	695	707	620
ACC	976	995	1002	1015	1028	1035	1054	980
GACL	124.4	126.0	129.3	132.6	135.9	137.6	140.8	131
GRASIM	2545	2593	2613	2646	2679	2699	2747	2630
BHEL	2286	2329	2348	2377	2406	2425	2468	2335
REL	516	525	529	536	543	547	556	535
NTPC	134.9	137.9	139.2	141.95	144.6	146.0	149.0	140
TATAPOWER	587	598	602	610	618	622	633	590

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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