

Inside this report:

- Market Insight** 1.
 - Technical Call** 1.
 - Call Tracker** 2.
 - Other Indices** 3.
 - Pivot** 4.
- Support/Resistance Levels for Nifty-50

Market Insight:

BSE Sensex and Nifty have exhibited yet another bullish candlestick and they have gained ground to close above the previous day's high levels. This has bullish implications and it indicates that the trend has developed a positive bias.

On the resistance front, the Sensex faces resistance at around 13,500-13,700 level and the Nifty at around 3900-3950 level. A move above these resistance levels would indicate the possibility of a further rise.

On the support front, the Nifty finds support at around 3765 level and the Sensex at around 13,000 levels. Breach of these support levels may have bearish implications and it may result in a further fall. Hence, one may use these levels as the stop loss levels for long positions for the time being.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	13308.03	3875.90
PIVOT	13235.36	3840.47
S1	13144.48	3799.93
S2	12980.93	3723.97
R1	13398.91	3916.43
R2	13489.79	3956.97

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
P.N.B.	Rs.482.95	Sell between Rs.490 and Rs.500.	Rs.505.	Rs.470.
MARUTI.	Rs.831.30	Buy between Rs.825 and Rs.830.	Rs.820.	Rs.850.
INDIA CEMENT.	Rs.165.30	Buy between Rs.162 and Rs.165.	Rs.160.	Rs.175.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
S.B.I.	Rs.1049.00	Sell between Rs.1040 and Rs.1060.	Rs.1070.	Rs.990.
KOTAK BANK.	Rs.439.00	Buy between Rs.435 and Rs.439.	Rs.429.	Rs.464.
SUN PHARMA.	Rs.1030.00	Buy between Rs.1020 and Rs.1030.	Rs.990.	Rs.1110.

Call Tracker:

Scrip	Original Call Details	Fresh Call
A.C.C.	Buy between Rs.740 and Rs.750. SL-Rs.735. TGT-Rs.780.	-
TATA STEEL.	Buy between Rs.420 and Rs.430. SL-Rs.410. TGT-Rs.470.	-

BSE MIDCAP DATA

Open	5356.92
High	5410.50
Low	5356.92
Close	5395.24
Change	54.11
Pivot	5387.55
S1	5364.61
S2	5333.97
R1	5418.19
R2	5441.13

BSE SMALLCAP DATA

Open	6390.97
High	6471.49
Low	6390.97
Close	6457.56
Change	87.92
Pivot	6440.01
S1	6408.52
S2	6359.49
R1	6489.04
R2	6520.53

CNX IT

Open	5307.80
High	5405.15
Low	5307.80
Close	5393.00
Change	101.95
Pivot	5368.65
S1	5332.15
S2	5271.30
R1	5429.50
R2	5466.00

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6390 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5355 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5300 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3594.35	3677.32	3635.83	3578.42	3536.93	3479.52
ACC	753.70	772.20	762.95	754.25	745.00	736.30
BAJAJAUTO	2567.45	2617.82	2592.63	2553.82	2528.63	2489.82
BHARTIARTL	780.40	795.40	787.90	776.50	769.00	757.60
BHEL	2231.40	2350.20	2290.80	2196.90	2137.50	2043.60
BPCL	313.85	322.62	318.23	315.12	310.73	307.62
CIPLA	235.30	242.43	238.87	235.43	231.87	228.43
DABUR	90.70	93.83	92.27	90.13	88.57	86.43
DRREDDY	682.00	699.37	690.68	684.92	676.23	670.47
GAIL	276.75	288.78	282.77	278.88	272.87	268.98
GLAXO	1142.70	1168.90	1155.80	1146.90	1133.80	1124.90
GRASIM	2083.45	2180.48	2131.97	2091.48	2042.97	2002.48
GUJAMBCEM	108.00	112.37	110.18	107.17	104.98	101.97
HCLTECH	296.10	307.40	301.75	298.35	292.70	289.30
HDFC	1574.00	1603.27	1588.63	1569.37	1554.73	1535.47
HDFCBANK	1025.90	1067.30	1046.60	1011.30	990.60	955.30
HEROHONDA	685.25	716.48	700.87	678.88	663.27	641.28
HINDALCO	135.80	138.40	137.10	135.70	134.40	133.00
HINDLEVER	196.70	202.83	199.77	196.88	193.82	190.93
HINDPETRO	267.60	273.40	270.50	266.25	263.35	259.10
ICICIBANK	899.60	1034.53	967.07	922.53	855.07	810.53
INFOSYSTCH	2119.05	2166.35	2142.70	2121.35	2097.70	2076.35
IPCL	268.00	271.17	269.58	268.32	266.73	265.47
ITC	149.35	152.38	150.87	148.38	146.87	144.38
JETAIRWAYS	665.50	703.23	684.37	673.13	654.27	643.03
LT	1573.80	1623.27	1598.53	1559.27	1534.53	1495.27
M&M	781.60	803.07	792.33	775.17	764.43	747.27
MARUTI	831.30	868.10	849.70	820.10	801.70	772.10
MTNL	149.25	153.75	151.50	149.05	146.80	144.35
NATIONALUM	231.55	237.78	234.67	232.38	229.27	226.98
ONGC	852.30	883.30	867.80	842.90	827.40	802.50
ORIENTBANK	189.00	197.00	193.00	186.00	182.00	175.00
PNB	482.95	507.52	495.23	476.62	464.33	445.72
RANBAXY	333.20	342.67	337.93	335.22	330.48	327.77
RCOM	427.00	438.80	432.90	423.45	417.55	408.10
REL	492.00	502.07	497.03	493.77	488.73	485.47
RELIANCE	1375.25	1400.35	1387.80	1367.40	1354.85	1334.45
SAIL	111.25	114.62	112.93	110.22	108.53	105.82
SATYAMCOMP	467.05	477.48	472.27	464.63	459.42	451.78
SBIN	1029.40	1061.80	1045.60	1018.80	1002.60	975.80
SIEMENS	1101.95	1144.65	1123.30	1090.65	1069.30	1036.65
SUNPHARMA	1030.40	1052.80	1041.60	1030.80	1019.60	1008.80
SUZLON	1008.75	1052.58	1030.67	1003.08	981.17	953.58
TATAMOTORS	805.10	830.30	817.70	798.40	785.80	766.50
TATASTEEL	442.05	449.75	445.90	439.65	435.80	429.55
TATAPOWER	515.45	523.68	519.57	515.78	511.67	507.88
TCS	1303.05	1325.68	1314.37	1295.68	1284.37	1265.68
VSNL	423.85	450.95	437.40	413.40	399.85	375.85
WIPRO	594.70	605.97	600.33	594.17	588.53	582.37
ZEETELE	247.80	259.47	253.63	250.12	244.28	240.77

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Mayur Shah
Head Technical Analyst
mayurshah@rathi.com

Pramit Sabharwal
Sr. Technical Analyst /
Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
Technical Analyst
shishirkedia@rathi.com

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