

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

12 June 2007



## Hind Lever(1000)

**Buy at declines**

**LTP:Rs.188.35**

**Hind Lever**, after improving from its recent low of Rs.185.05 to a high of Rs.205, has reacted to a level of Rs.184. It appears to be getting exhausted around Rs.184-185 range. At the current quote 188.35 it is trading in **4E ZONE** i.e. All the averages are in **BEAR PHASE** and the current price is placed below all the averages. . It is advisable to buy at declines around **Rs.185-187** with a **stop loss below Rs.183 in close** for a **conservative upper target of Rs.202** and an **optimistic target of Rs.207** Holding period can be 6-7 days.

**Please note that it is a CHANCE BUY.**



## ONGC(245)

**Buy at declines**

**LTP: Rs.849.10**

**ONGC**, after improving from a low of Rs.725.20 to a high of Rs.989.65, has reacted to a level of Rs.831. **It has left behind an uncovered bearish gap at Rs.909.** At the current price of Rs.849.10 it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. It is a case of an imbalanced reaction in price. **It is a case of an imbalanced reaction in price. Buy in declines around Rs.837-845** with a **stop loss below Rs.829 in close** for a **conservative upper target of Rs.888** and a **optimistic target of Rs.906** in a period of 8-10 days.

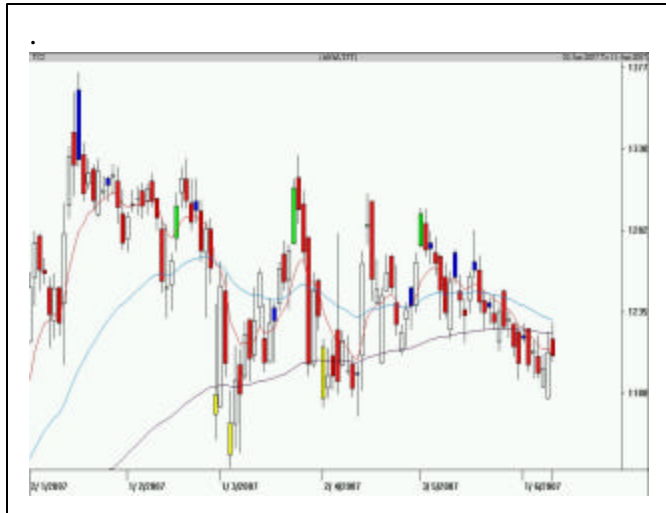


## **TCS(250)**

**Buy at declines**

**LTP: Rs.1210.10**

TCS after improving from a low of Rs.1175 to a high of Rs.1305 has reacted almost fully to a level of Rs.1185. At the current price of Rs.1210.10 it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price. Buy on further decline around Rs.1200-1208 with a stop loss below Rs.1192 in close for a conservative upper target of Rs.1255 and a optimistic target of Rs.1267** over a period of next 8-10 days.



## **SUN TV(125)**

**Buy at declines**

**LTP: Rs.1354.95**

SUN TV, after improving from its recent low of Rs.1271 to a high of Rs.1444 has reacted to a low of Rs.1315. Further downward risk appears to be negligible at this stage. At the current price of Rs.1354.95 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **It is advisable to buy at declines around Rs.1335-1345 with a stop loss below Rs.1325 in close for a conservative upper target of Rs.1435 and an optimistic target of Rs.1455** over a period of next 6-7 days. **Please note that it is a CHANCE BUY.**



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