



Weekly Indices Report

Monday

August 23, 2010

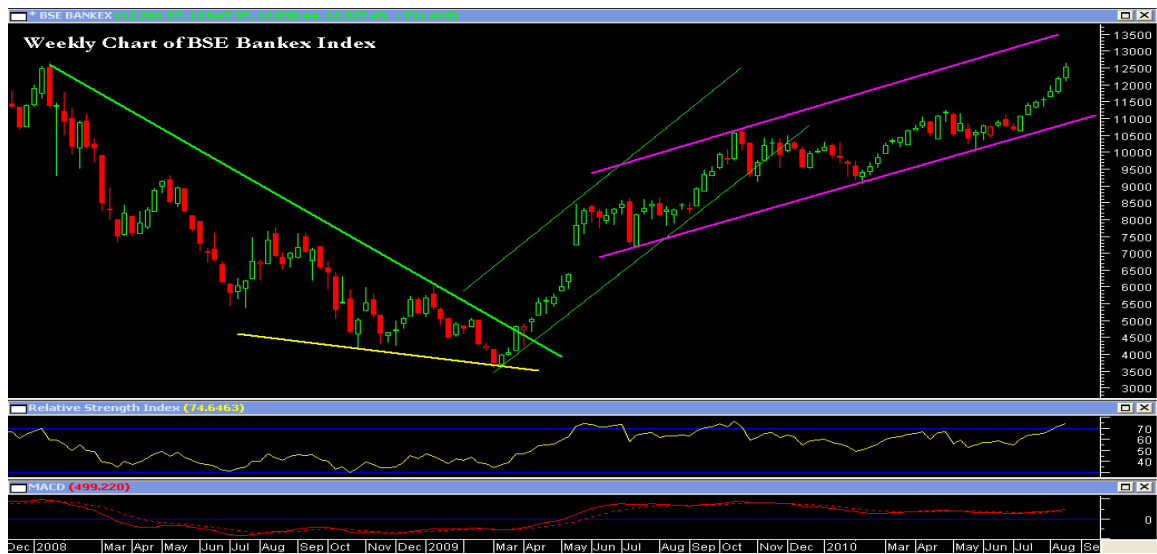
BSE AUTO INDEX	Chance: BUY	CMP: 8874.83
-----------------------	-------------	--------------



Indicators	Value
RSI	76.42
MACD	382.90

The weekly candlestick chart of BSE Auto Index shows that it is currently in an upward trend on green candle. Hence, as per candle and H & S pattern shown above, we expect short-term upward movement in the coming sessions.

BSE BANKEX	Chance: BUY	CMP: 12527.49
-------------------	-------------	---------------



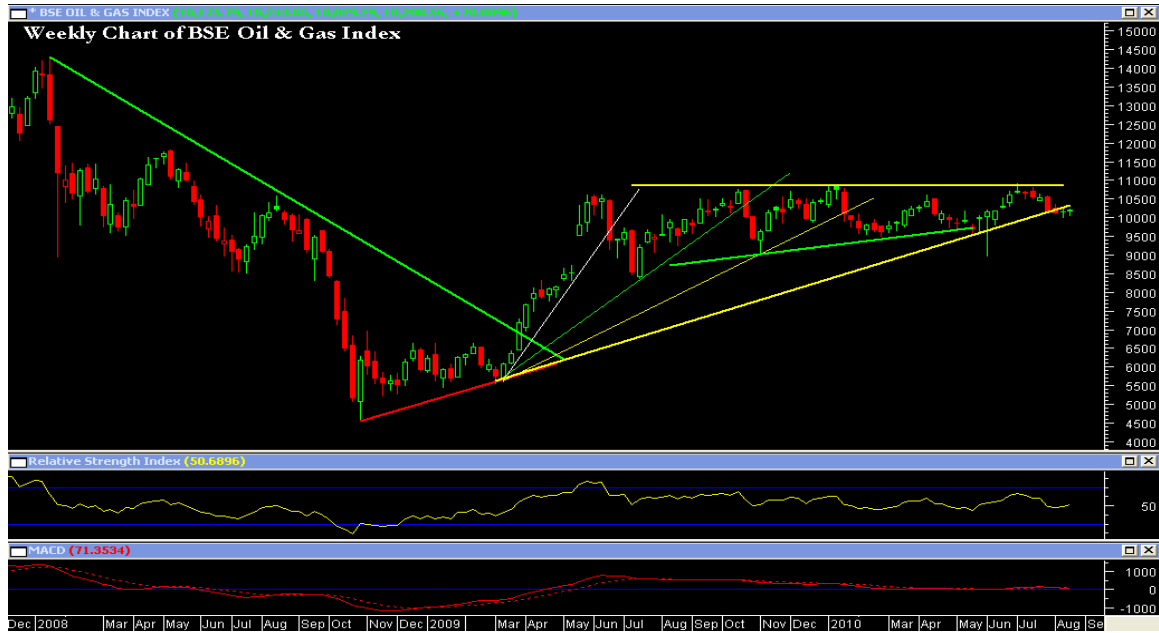
Indicators	Value
RSI	74.65
MACD	499.22

The weekly candlestick chart of BSE Bankex Index shows that it is in an upward trend on green candle. Support was seen on upward sloping channel line in pink, now resistance is coming at 13250 levels. As per candle & channeling, we expect short-term upward movement in the coming week.



Indsec Securities & Finance Ltd.

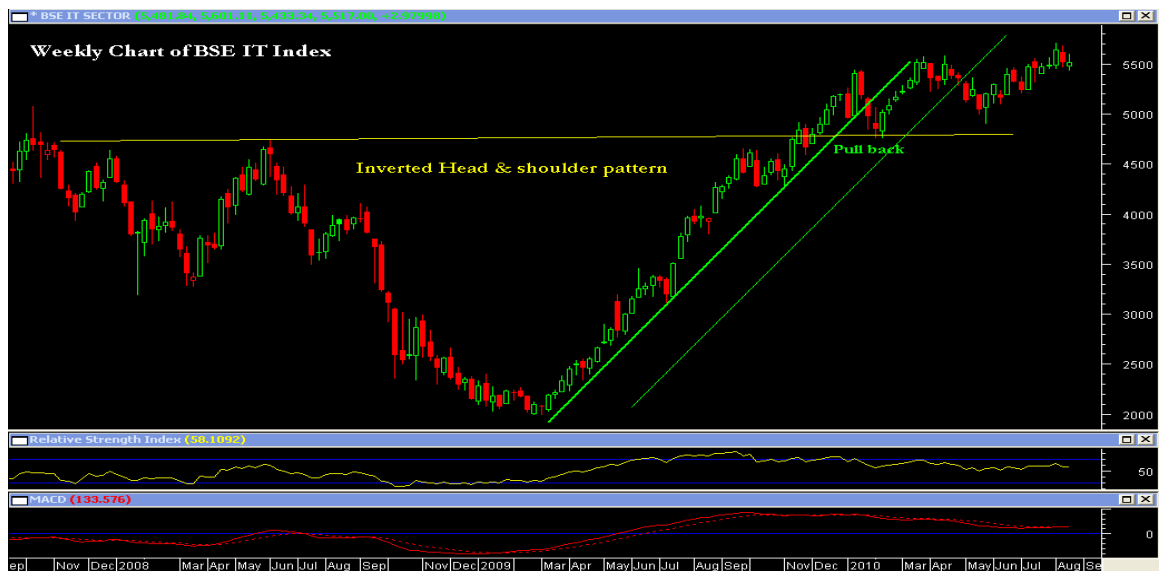
BSE Oil & Gas Index	Chance: SELL	CMP: 10208.56
--------------------------------	--------------	---------------



Indicators	Value
RSI	50.69
MACD	70.35

The weekly candlestick chart of BSE Oil & Gas Index shows that it is in a sideways trend on small green candle. It has broken upward trendline in yellow. Hence, as per candle and wave counts, we expect downward movement in the coming weeks.

BSE IT INDEX	Chance: Sell on rise	CMP: 5517.00
---------------------	----------------------	--------------



Indicators	Value
RSI	58.12
MACD	133.58

The weekly candlestick chart of BSE IT Index shows that it is in an upward trend on green candle. Bounce back was seen near neckline in yellow. As per candle and H & S pattern, we expect sideways-downward movement in the coming week.



Indsec Securities & Finance Ltd.

Disclaimer: This report has been issued by Indsec Securities and Finance Limited (ISFL), which is a SEBI regulated entity. This document is for informational purposes only and is not intended as an offer or solicitation for the purchase or sale of any of its products or services or securities. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. However, we do not guarantee its accuracy and the information may be incomplete and condensed. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way responsible for its contents. The company may trade in securities, which are the subject of this document or in related instruments and may have acted upon or used the information contained in this document or the research or the analysis on which it is based, before its publication. The company or its owners may have a position or be otherwise interested in the investment referred to in this document. This is just a suggestion and the company will not be responsible for any profit or loss arising out of the decision taken by the reader of this document. While we would endeavor to update the information herein on reasonable basis, we are under no obligation to update or keep the information current. Also, there may be regulatory, compliance, or other reasons that may prevent us from doing so. Any comments or statements made herein are those of the analyst and do not necessarily reflect those of the company. No matter contained in this document may be reproduced or copied without the consent of the company. Any unauthorized use, duplication, redistribution or disclosure is prohibited by law and will result in prosecution. The information contained in this document is intended solely for the recipient and may not be further distributed by the recipient. The Company accepts no liability whatsoever for the actions of third parties.

For additional information please contact:

Research Team

Name	Sectors Covered	Contact Information
Sunil Shah	Director-Equities	sunilshah@indsec.co.in 022- 6114 6118
Ravi Mehta	Auto & Ancillaries, Banking & Financial Services	ravim@indsec.co.in 022- 6114 6109
Hemang Tanna	I.T, Metals, Power	hemangt@indsec.co.in 022- 6114 6125
Prachi Bane	Cement, Real Estate, Infrastructure. & Engineering	prachib@indsec.co.in 022- 6114 6116
Anuja Shirodkar	Hotel & Tourism, Oil & Gas & Statistics	anujas@indsec.co.in 022- 6114 6122
Sahil Sheth	Assistant Research Analyst	sahils@indsec.co.in 022- 6114 6127
Kiran Vora	Research Associate	kiranv@indsec.co.in 022- 6114 6140
Deepesh Panchawala	Technicals	deepeshp@indsec.co.in 022- 6114 6115

Sales Team

Institutional Sales	Contact Person	Contact Information
Mumbai	Maya Gandhi	mayag@indsec.co.in 022- 6114 6117
Mumbai	Amit Shah	amitshah@indsec.co.in 022- 6114 6133

Branch Offices

Location	Contact Person	Contact Information
Ahmedabad	Sujit Shah	sujits@indsec.co.in 079 - 26449363

For additional information please contact: research@indsec.co.in, or visit our web-site www.indsec.co.in
Indsec Securities & Finance Ltd. 301-302, A Wing, 215 Atrium, Andheri Kurla Road, Chakala, Andheri (E). Mumbai 400 093.
(Phone No. : 61146100)