

Daily Report

- Equity benchmarks showed great resilience in the last minutes of trade to end flat on tuesday. Overall, it was a short covering-based recovery in markets. Nifty finally ended the day at 5754.1 Down -0.15 % and Sensex at 19196.34 Down-0.14%.
- The broader indices underperformed the benchmark indices; S&P CNX 500 was Down-0.24% & CNX Midcap was Down-0.31%. Amongst sectoral indices, CNX IT was Down 1.71% and Bank NIFTY was down-1.23%.
- Top three gainers were HINDALCO(5.34%),BAJAJAUTO(4.66%)and SESAGOA(4.48). Top three losers were SUZLON(-2.33%),TCS(-2.02%) and JPASSOCIATE(-1.90%).

PERFORMANCE OF INDIAN INDICES				GLOBAL MARKET INDICES		
INDEX	CURRENT	PREV.	%CHANGE	INDEX	CLOSE	%CHANGE
SENSEX	19196.34	19224.12	-0.14%	DJI INDEX	11,671.90	0.30%
S&P CNX NIFTY	5754.1	5762.85	-0.15%	S&P 500	1,274.48	0.37%
CNX NIFTY JUNIOR	11321.8	11331.15	-0.08%	NASDAQ	2,716.83	0.33%
CNX IT	7194.5	7317.45	-1.71%	FTSE	6,014.03	0.97%
BANK NIFTY	10833.55	10700.65	1.23%	CAC	3,861.92	1.58%
CNX 100	5648.9	5656.9	-0.14%	DAX	6,941.57	1.23%
S&P CNX DEFTY	4403.45	4394.05	0.21%	BOVESPA	70,423.40	0.42%
S&P CNX 500	4624.95	4636.2	-0.24%	RUSSIA	1,802.23	1.80%
CNX MIDCAP	8260.05	8286	-0.31%	TAIWAN	8,931.36	1.29%
NIFTY MIDCAP 50	2690.9	2708.85	-0.67%	NIKKEI	10,510.70	-0.29%
Advance : Decline (BSE)			1102:1763	KOSPI	2,088.32	0.36%
Total Turnover in Cash (Cr) (NSE)			14303.48	SHANGHAI	2,804.05	0.44%
Total Turnover in F & O (Cr) (NSE)			161210.8	HANGSENG	23,760.30	0.99%
Top 3 Gainers				STRAIT	3,241.49	0.38%
Symbol	Last Price	Prev. Close	% Change	WTI CRUDE	91.15	
HINDALCO	233.95	222.1	5.34	NATURAL GAS	4.51	
BAJAJ AUTO	1320.5	1261.75	4.66	COPPER	437.35	
SESAGOA	335.65	321.25	4.48	GOLD	1384.6	
Top 3 Losers				BALTIC DRY	1480	-1.00%
Symbol	Last Price	Prev. Close	% Change	VIX	16.89	-3.71%
SUZLON	48.3	49.45	2.33	DOLLAR INDEX	80.78	-0.1
TCS	1108	1130.9	2.02	EUR-USD	1.3012	0.29%
JPASSOCIATE	95.45	97.3	1.9	USD INR	45.165	-0.62%

Statistics of Yesterday's Trades:

Both exchanges reported total traded turnover at Rs 1,78,908.02crore. This included Rs 14287.64 crore from NSE cash segment, Rs 1,61,210.8 crore from NSE F&O and the rest of Rs 3,409.58 crore from BSE cash segment.

Chartacle For Hourly Log Nifty Chart

Support Zone	Neutral Zone	Resistance Zone
5690,5720	5730-5850	5860,5950

Commentary:

Short term Strategy:

Nifty made a V shaped recovery towards the closing hour of trade.Niftyr rebounded from our mentioned support level of 5700 during the last hour of trade to close the day at .

Has a temporary bottom been formed at 5700? Indicators point out that it may be too early to infer. If Nifty breaches the level of 5850 by today's EOD, then the chances of a sustained recovery are high and market may then see higher levels. It would be safe for short term traders to be adding long positions post 5850 keeping targets of 6050 and 6200 in mind.



Trade Strategy

Intra Day View				
Support 2	Support 1	Neutral Zone	Resistance R1	Resistance R2
5690	5720	5730-5850	5860	5950

TEAM

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Lucknow -0522-4101024	Mumbai -022-66186400	Noida -0120-4224437	Pondicherry -0413-4304319	Ranchi -0651-2216535
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