Anagram
Decisive Thinking Pays

DAILY CALL

Domestic Indices

	Close	Pt +/-	%Change
SENSEX	19,861.01	-80.71	-0.40
NIFTY	5959.55	-31.45	-0.52

Major Indices International

	Close	Pt +/-	%Change
Dow Jones	10,662.42	-76.89	-0.72
Nasdaq	2,327.08	-7.47	-0.32
Nikkei	9,446.71	-119.61	-1.27
Hang Seng	21,992.14	-55.57	-0.25

(Asian Market Last Price as at 7.43 AM)

Major Indices

	Close	Pt +/-	%Change
MIDCAP	8,031.24	-17.23	-0.21
SMLCAP	10,160.31	6.73	0.07
BSE-500	7,918.31	-30.88	-0.39

Gainers (A Group)

Comp.	Close	%chg
REI Agro	22.2	5.97
PTC India	119.85	5.13
Punj Lloyd	132.1	3.97

Losers (A Group)

Comp.	Close	%chg
Indiabulls Real Est	172.25	-3.88
HDIL	263.75	-3.34
Hindustan Const	59.5	-2.78

Gainers (Mid Cap)

Comp.	Close	%chg
Dalmia Cement	262.55	9.28
BF Utilities	1042.45	7.69
REI Agro	22.2	5.97

Losers (MidCap)

Comp.	Close	%chg
Blue Star	471.15	-4.8
Rajesh Exports	97.05	-4.29
Indiabulls Real Est	172.25	-3.88

Advance / Declines

	Sensex
Advance	1400
Declines	1573
Unchanged	97

Currency / Bond

	Current	%Change
INR / USD	45.56	0.14
USD / EUR	1.33	0.09
JPY / USD	84.55	0.01
10 yrs G-sec	7.94	0.00

Commodity

	Current	%Change
Crude	74.86	-0.32
Gold	1292.00	-0.04
Silver	21.15	0.01
Copper	7876.00	1.71
Aluminum	2233.00	0.75

Institutional Activity

	23/09/10	22/09/10	Sept Total
FII (Rs in Crs)	1505.4	3312.6	20855.20
	20/09/10	17/09/10	Sept Total
MF (Rs in Crs)	-208.8	-345	-2649.10

US Listings

	Current	%Change
NYSE		
Dr Reddy	33.02	1.35%
HDFC Bank	179.15	-0.99%
ICICI Bank	47.68	-2.42%
MTNL	2.72	-3.89%
Patni	19.5	-0.51%
Satyam	6.12	-7.41%
Sterlite	14.93	-1.78%
Tata Motors	23.94	-0.25%
WIPRO	14.13	-0.84%
NASDAQ		
Infosys	65.41	-0.20%

VIEWPOINT:

CONSOLIDATION CONTINUES

US markets slipped sharply in the last hour of trade to close in red with Dow and Nasdaq losing 0.7% and 0.3% respectively. Economic data was mixed with jobless claims coming in higher than expected while existing home sales and leading indicator index came in better than expected.

Consolidation continued in our markets as benchmark indices closed with modest losses for the second consecutive trading session. Nifty lost 0.5% or 31 points to finish at 5960. Broader market however outperformed today as BSE Mid-cap index lost 0.2% while the small-cap index closed up by 0.07%. FII sold index futures worth Rs. 1000 cr. with the open interest going down, indicating unwinding of long position on their part. In the cash segment however, they were buyers to the tune of Rs. 534 cr while DIIs sold stocks worth Rs. 646 cr. Today, markets are likely to open flattish. The upward sloping trend line adjoining bottoms of 31st August and 6th September now presents a support around 5910. On the upside, 6037 is the immediate resistance. Economic data to watch out for includes Durable goods order and new home sales from the US.

Today's Pre-Market Recommendations

BSE Code	Script	Range	Stop-Loss	Target
500093	CROMPTON GREAVES (BUY)	318-316	314.80	322, 325
500294	NAGARJUNA CONSTR. (BUY)	167.50-166.50	165	170,172

COMPANY NEWS

- ✓ ONGC:Gas output to increase by 58 pc to 100 mmscmd by 2015-16
- ✓ Bharti:Rolls out 3G network in Malawi
- ✓ HPCL:Plans Vizag refinery, petrochem project revival
- ✓ Wipro:Now on Dow Jones Sustainability Index
- ✓ KEC International:Completes acquisition of SAE Towers

Source: Economic Times, Business Standard, And Business Line Mint Times of India

FIIs ACTION IN F&O

FII Activity on 23-Sept-2010							
	Buy		Sell			Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)	NET(Rs)	Contracts	Values (Cr.)
INDEX FUTURES	57592	1719.19	91018	2719.59	-1000.40	785548	23438.81
INDEX OPTIONS	169785	4976.58	186924	5358.91	-382.33	2970568	88522.74
STOCK FUTURES	107576	3094.42	131566	3852.42	-758.01	1393141	41172.57
STOCK OPTIONS	19032	636.86	19329	646.33	-9.47	55111	1704.92
					-2150.22		

FII OI				
Date	Index Future	Index Option	Stock Future	Stock Option
23-Sept-10	785548	2970568	1393141	55111
22-Sept-10	802324	2996151	1378057	56223

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as September 22 , 2010 is 35.17%

Construction Sector - Event Update

Abhishek Patel
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Land for VGF plan – takes a hit

Following protests over the Yamuna Expressway in Uttar Pradesh, the National Highways Authority of India (NHAI) has dropped its plan to allow developers to use land along expressways for commercial purposes instead of seeking viability-gap funding (VGF).

The government had planned to build all expressways through public-private participation and not on an annuity basis or Engineering Procurement Contract (EPC). To make unviable expressway projects viable, NHAI had planned to give land along expressways to the developer for commercial utilisation. "The plan to make expressways viable by giving land for commercial development has taken a hit and does not seem to be happening now," said a senior NHAI official.

Yamuna Expressway, a 165-km state government project connecting Delhi to Agra, is being developed by Jaypee Infratech. Jaypee, had been given tolling rights for 36 years and land to build townships. But farmers refused to give their land for townships. "Even with the support of the UP government, acquiring land for Yamuna Expressway project in the state has been difficult and mired in controversies. Acquiring land for building towns alongside our projects will be much more difficult," said a senior NHAI official who did not want to be identified.

In the sixth phase of the National Highways Development Programme, NHAI has planned to build 1,000 km of expressways. It has also identified a few stretches, including Vadodara-Mumbai, Delhi-Meerut, Kolkata-Dhanbad and Bangalore-Chennai.

FMCG Sector - Event Update

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Nestle will invest Rs 230 Crs for R&D Centre

The FMCG giant will invest Rs 230 Crs for establishment of its 30th R&D facility at Manesar in Gurgaon district. The facility will be made operational by July 2012. The R&D centre. It will facilitate innovation across a variety of categories -culinary, cereals, beverages and dairy products, among others. This will be the first R&D facility of the company in India.

The new centre will focus on popularly positioned products, especially for India and also for markets worldwide. It will allow company to offer to consumers here and beyond the choice of tasty, healthy, and nutritious products.

Research on traditional Indian ingredients will also be an important part of R&D India's scientific programme. This will include work on Indian spices, milk and locally grown cereals. The new centre will initially have a team of 40 scientists and engineers. Nestle R&D India will be fully integrated with the company's global R&D network and work closely with centers in Switzerland, Singapore, Marysville (US) and Germany.

Ceramics Sector - Event Update

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Orient Ceramics to set up new plant, makes open offer for Bell

Orient Ceramics and Industries will invest up to Rs 50 crore to set up a new tiles manufacturing facility in Andhra Pradesh.

The company, that has announced acquisition of 62.92 per cent equity in Gujarat-based Bell Ceramics for Rs 15.84 crore, also made an open offer to acquire additional 20 per cent stake in the company for over Rs 6 crore.

The company has already started construction at the site in Andhra Pradesh to set up a greenfield manufacturing capacity entailing an investment of around Rs 50 crore. The plant is likely to be operational in the next 12-18 months.

The company has entered into a share purchase agreement with Bell Ceramics Ltd (BCL) and S K Jatia, promoter of BCL to acquire 76,59,925 equity shares at Rs 20.69 per share.

In addition to that, the company has also made an open offer to acquire additional 20 per cent equity represented by 24,34,762 shares for Rs 24.95 per share.

Sikandrabad-based OCIL manufactures a wide range of wall and floor tiles under Orient, Stiler and Europa brands at its unit located in Greater Noida.

COMMENT:

The acquisition will help OCIL to strengthen its reach expand in South and West India. The company would also look at enhancing the capacity at Bell's existing manufacturing units in Gujarat and Karnataka.

Banking Sector - Event Update

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Govt. reduced borrowing target by Rs 10,000 crore in 2010-11

The government will borrow Rs 4.47 lakh crore, Rs 10,000 crore less than it had planned this fiscal, given its comfortable fund position thanks to windfall revenue from auction of 3G telecom licences. The government had pegged its total market borrowings for this fiscal at Rs 4.57 lakh crore, out of which Rs 2.84 lakh crore was raised in the first half. In the second half, the government was to borrow Rs 1.73 lakh crore to meet the target. But now this stands reduced by Rs 10,000 crore. The reduced borrowing could be mainly due to over Rs one lakh crore of revenue the government mopped up from sale of 3G telecom and broadband licences. Borrowing would be over by the first week of February and it won't be front loaded. Weekly borrowing would be between Rs 10,000 crore and Rs 11,000 crore on an average.

COMPANY NEWS

ONGC:Gas output to increase by 58 pc to 100 mmscmd by 2015-16

Natural gas production will rise to 72 million standard cubic metres per day in 2012-13 from 63 mmscmd in 2009-10 and to 100 mmscmd in 2015-16,

Co will also develop nearly one-and-a-half dozen gas discoveries in the Bay of Bengal in three phases and the first of the finds will go on production in the last quarter of 2012-13, he said, adding that by 2016, all the finds will be in production, with a combined output of 30 mmmscmd.

Bharti:Rolls out 3G network in Malawi

The Malawi unit of Bharti Airtel rolled out its 3G network on Thursday, as part of the Indian telecom firm's push to expand in fast-growing Africa.

Bharti now owns mobile operators in 15 African countries, following a $9 billion deal with Zain this year, and has ramped up spending across the continent to challenge dominant player MTN Group.

The Bharti unit, Zain Malawi, is the biggest mobile phone operator in the southern African nation. Co said it plans to spend $100 million in the next three years on network expansion in the country. It has also outlined plans for expansion in Uganda, Nigeria and other countries. The 3G, or third-generation, mobile phone standard allows for high-speed Internet access and video transmission.

HPCL:Plans Vizag refinery, petrochem project revival

State-run refiner Hindustan Petroleum Corp Ltd plans to revive the stalled refinery-cum-petrochemicals project in VizagThe proposed project was put on hold in 2007 when the demand for petrochemicals was seen as too weak to justify the investment.

Wipro:Now on Dow Jones Sustainability Index

DJSI is an international indicator, which tracks the financial performance of companies having outstanding sustainability conduct.

The selection was done on the basis of an exhaustive, rigorous evaluation of Wipro's sustainability performance on several dimensions like ecological sustainability, supplier standards, digital inclusion, corporate governance, innovation in sustainabilitysustainability is an integral part of our strategy and organisation ethic. Our inclusion in the DJSI is a clear and strong testimony to our commitment to sustainability and its key dimensions of ecology, transparency, good governance and active corporate citizenship,".

KEC International:Completes acquisition of SAE Towers

Co has completed the acquisition process of US-based SAE Towers, along with its subsidiary firms in Brazil, Mexico and America.

The company has also completed the acquisition of home-grown Jay Railway SignallingKEC International acquired Texas-based SAE Towers for $95 million (about Rs 440-crore) on a cash-free and debt-free basis SAE is a leading manufacturer of steel lattice transmission towers and its acquisition was strategic to KEC, as it will help the company enter more geographies and help its overseas business grow up by 15-20 per cent.

OPEN POSITION CALLS

Reco Date	STOCK	RECO PRICE	RECOMMENDATION	SL	TARGET	TIME FRAME	CMP	% Gain/ Loss	Comments
16/09/10	SARDA ENERGY	289.80	BUY IN RANGE 291-289	259.00	330.00	15 DAYS	274.95	-5.12	OPEN CALL
20/09/10	RELIANCE CAPITAL	826.00	BUY IN RANGE 828-825	775.00	890.00	15 DAYS	802.00	-2.91	OPEN CALL
20/09/10	NMDC	272.30	BUY IN RANGE 273-271	261.00	285.00	3-4 DAYS	267.70	-1.69	OPEN CALL
22/09/10	EMAMI	490.00	BUY IN RANGE 493-489	455.00	550.00	15 DAYS	488.80	-0.24	OPEN CALL
23/09/10	FINOLEX IND	107.50	BUY IN RANGE 108-107	102.70	114.00	3-4 DAYS	106.80	-0.65	OPEN CALL
23/09/10	KFA	66.80	BUY IN RANGE 67.50-66.50	64.60	72.50	3-4 DAYS	67.70	1.35	OPEN CALL
23/09/10	DCB	53.60	BUY IN RANGE 54-53.50	51.20	57.00	3-4 DAYS	55.10	2.80	OPEN CALL
23/09/10	IL&FS TRANSPORT	345.00	BUY IN RANGE 346-344	338.00	357.00	3-4 DAYS	345.65	0.19	OPEN CALL

FORTHCOMING BOARD MEETING

Date	Company Name	Purpose
24/09/2010	Genus Power Infrastructures Ltd.	To fix the record date for stock split
24/09/2010	Mafatlal Industries Ltd.	Quarterly Results
24/09/2010	Moongipa Capital Finance Ltd.	Voluntary Delisting of Shares
24/09/2010	Rockon Fintech Ltd.	To fix record date for stock split
24/09/2010	S Kumars Online Ltd.	Commencement of new businesses
24/09/2010	Suraj Stainless Ltd	Audited Results & Dividend
25/09/2010	Rapicut Carbides Ltd.	Others
25/09/2010	Savera Industries Ltd.	To fix record date for Bonus Issue

FORTHCOMING CORPORATE ACTIONS

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
519383	Anik Inds	24-Sep-10	Dividend	0.60
500097	Dalmia Cement	24-Sep-10	Scheme of Arrangement	-
530393	DB Intl Stock	24-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-	-
504351	Empower Inds	24-Sep-10	Dividend	0.03
512493	Garnet Intl	24-Sep-10	Dividend	1.00
532318	Gemini Comm	24-Sep-10	Dividend	0.05
531084	Indo Bonito	24-Sep-10	Final Dividend	0.10
526445	Indrayani Bio	24-Sep-10	Scheme of Arrangement	-
524652	Indswift	24-Sep-10	Dividend	0.40
531543	Jindal World	24-Sep-10	Dividend	0.75
530547	KEN Fin Serv	24-Sep-10	Dividend	0.50
501473	Malabar Trad	24-Sep-10	Dividend	0.50
532127	Mobile Telecom	24-Sep-10	Dividend	0.05
532820	Mudra Lifestyle	24-Sep-10	Dividend	0.60
531611	Prraneta Inds	24-Sep-10	Dividend	0.02
502587	Rama Pulp	24-Sep-10	Dividend	0.50
507966	RAS Resorts	24-Sep-10	Dividend	1.00
522175	Shiv Vani Oil	24-Sep-10	Dividend	1.00
512105	Shree Nath Comm	24-Sep-10	Stock Split from Rs. 10/- to Re. 1/-	-
532332	Softpro Sys	24-Sep-10	Dividend	0.50
590091	TRINETHRA IN	24-Sep-10	Final Dividend	0.20
505285	TULIVE	24-Sep-10	BONUS 4:1	-
507458	United Brew Hldg	24-Sep-10	Dividend	1.00
532981	Anus Lab	27-Sep-10	Dividend	0.10
532777	Info Edge India	27-Sep-10	BONUS 1:1	-
517140	Moser Baer	27-Sep-10	Dividend	0.60
532789	Nissan Copper	27-Sep-10	Stock Split from Rs. 10 to Re. 1/-	-
531688	Prithvi Soft	27-Sep-10	Dividend	0.50
500402	SPMLINFRA	27-Sep-10	Dividend	0.80
532516	Surya Pharma	27-Sep-10	Final Dividend	1.50

BULK DEALS ON BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
23-SEP-10	GOLDEN SEC	PARADISE TIE UP PRIVATE LTD	SELL	24748	14.78	0.30
23-SEP-10	KPIT CUMMINS	DSP BLACKROCK EQUITY FUND	BUY	931000	163.91	1.19
23-SEP-10	KPIT CUMMINS	BLACK ROCK INDIA EQUITIES FUND MAURITIUS LTD	BUY	1000000	163.91	1.28
23-SEP-10	KPIT CUMMINS	NORGES BANK- GOVERNMENT PENSION F GLOBAL	BUY	950000	163.91	1.22
23-SEP-10	KPIT CUMMINS	LEHMAN BROTHERS ASIA LTD A/C GRA FIN CORPO L	SELL	468409	165.14	0.60
23-SEP-10	KPIT CUMMINS	LEHMANBROTHERSASIALTDA/C LB I H II LTDFDI A/C	SELL	3094414	163.84	3.96
23-SEP-10	ORCHID CHEM	SOLREX PHARMACEUTICALS COMPANY	SELL	1040477	196.53	1.48
23-SEP-10	SINGER INDIA	ARORA FARMS PVT LTD	BUY	106500	35.33	1.97
23-SEP-10	SINGER INDIA	SINGER (INDIA) B.V.	SELL	118100	35.33	2.18

BULK DEALS ON NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
23-SEP-10	PEARL POLYMERS LTD	AASHRAY PORTFOLIO PRIVATE LTD	BUY	100000	20.76	0.59
23-SEP-10	PEARL POLYMERS LTD	CHAND SETH	BUY	100000	20.86	0.59
23-SEP-10	PEARL POLYMERS LTD	M.R.K OVERSEAS P LTD	BUY	100000	20.75	0.59
23-SEP-10	DEVELOPMENT CREDIT BANK L	BLUE STAR INVESTMENTS & FIN SER P L	SELL	1393000	53.99	0.80
23-SEP-10	ORCHID CHEMICALS LTD.	SOLREX PHARMACEUTICALS COMPANY	SELL	1040500	196.57	1.48
23-SEP-10	PEARL POLYMERS LTD	PEARL ENGINERING POLYMERS LIMITED	SELL	380000	20.78	2.26

DISCLOSURE UNDER INSIDER TRADING

BUY			SELL		
Date	Name of the company	% of Equity	Date	Name of the company	% of Equity
--	LLOYDS STEEL INDUSTRIES LTD	5.83	--	DECOLIGHT CERAMICS LTD	2.70
23/08/2010	SHARP INDUSTRIES LTD	3.81	--	DECOLIGHT CERAMICS LTD	1.11

18/08/2010	CENTURY PLYBOARDS (I) LTD.	VISHNU KHEMANI	SALE	0.09	3.36
18/08/2010	CENTURY PLYBOARDS (I) LTD.	VISHNU KHEMANI	SALE	0.09	3.36
11/8/2010	HINDUSTAN EVEREST TOOLS LTD.	MANDELIA INVESTMENTS PVT LTD & OTHERS	ACQ	0.25	49.59
23/08/2010	LLOYDS STEEL INDUSTRIES LTD.	IDBI BANK LTD	ACQ	5.83	5.83
20/08/2010	PANASONIC HOME APPL. INDIA CO LTD.	PACIFIC CORPORATE SERVICES LTD	ACQ	0.22	10.26
01/04/2010 - 20/08/2010	RAMA NEWSPRINT & PAPERS LTD.	THE WEST COAST PAPER MILLS LTD & PACS	SALE	2.06	51.09
23/08/2010	SHREE ASHTAVINAYAK CINE VISION LTD.	DAHLIA TRADERS PVT LTD	ACQ	0.20	22.02
23/08/2010	SHREE ASHTAVINAYAK CINE VISION LTD.	DAHLIA TRADERS PVT LTD & PACS	ACQ	0.20	30.67
6/8/2010	SHREE STEEL WIRE ROPES LTD.	CHANDRU R CHAWLA	ACQ	0.00	9.01

RESISTANCE LEVELS FOR TODAY

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
BSE SENSEX	19861.01	19755.65	19528.96	19982.34	20209.03	20105.54	17395.58
NSE NIFTY	5959.55	5927.00	5856.35	5997.65	6068.30	6037.40	5225.60
BANK NIFTY	12146.30	12062.53	11846.13	12278.93	12495.33	12340.00	9303.05
A.C.C.	1005.20	997.30	977.55	1017.05	1036.80	1030.00	800.00
ABAN	827.40	821.70	808.00	835.40	849.10	932.00	744.55
ABB LTD.	873.90	868.20	856.85	879.55	890.90	884.50	750.05
ABGSHIP	241.25	236.75	228.40	245.10	253.45	265.50	226.10
ABIRLANUVO	868.00	859.37	838.42	880.32	901.27	913.35	740.00
ADANIENT	679.35	673.97	662.12	685.82	697.67	710.70	529.00
ADANIPOWER	136.95	135.60	132.25	138.95	142.30	145.90	122.80
ALLHABAD BNK	229.05	226.67	222.52	230.82	234.97	237.10	158.25
AMBUJACEM	145.80	144.32	140.62	148.02	151.72	149.20	107.50
ANDHRA BANK	162.35	160.80	157.90	163.70	166.60	169.90	127.50
APIL	759.85	749.60	726.70	772.50	795.40	804.95	616.85
APOLLO TYRE	80.60	79.73	77.73	81.73	83.73	89.00	59.10
AREVAT&D	291.30	290.27	287.92	292.62	294.97	304.90	251.55
ASHOK LEYL	74.65	73.73	71.73	75.73	77.73	78.70	60.00
ASIAN PAINT	2743.10	2718.63	2661.73	2775.53	2832.43	2914.90	2275.30
AUROBINDO PH	1047.80	1038.00	1012.40	1063.60	1089.20	1108.95	897.00
AXISBANK	1495.25	1476.73	1426.73	1526.73	1576.73	1582.55	1150.00
BAJAJ-AUTO	1440.00	1429.40	1406.60	1452.20	1475.00	1535.00	1195.50
BAJAJHIND.LT	131.85	130.32	127.07	133.57	136.82	135.00	102.20
BALRAMPUR C.	87.70	86.53	83.38	89.68	92.83	93.90	77.55
BANK OF BARO	863.00	853.73	832.88	874.58	895.43	906.00	690.80
BANK OF IND.	499.05	494.43	484.03	504.83	515.23	508.80	346.10
BGRENERGY	769.90	762.37	743.97	780.77	799.17	950.00	692.15
BH.EARTH MOV	1110.55	1084.93	1025.63	1144.23	1203.53	1238.00	980.50
BHARAT ELEC.	1773.15	1755.10	1715.10	1795.10	1835.10	1894.80	1642.00
BHARAT FORGE	355.85	353.10	345.70	360.50	367.90	375.00	283.90
BHARAT PETRO	783.00	772.50	751.30	793.70	814.90	840.00	621.40
BHARTIARTL	355.50	351.43	340.63	362.23	373.03	375.00	261.10
BHEL	2448.10	2430.30	2386.95	2473.65	2517.00	2545.00	2350.00
BHUSHAN ST.	429.00	423.58	412.13	435.03	446.48	439.70	276.20
BIOCON EQ	350.80	346.63	337.93	355.33	364.03	358.95	308.00
BOSCHLTD	6180.00	6101.67	5936.67	6266.67	6431.67	6508.00	5360.00
BRFL	264.25	261.70	255.80	267.60	273.50	277.80	246.50
CAIRN	330.10	326.73	318.38	335.08	343.43	368.05	293.25
CANARA BANK	561.85	551.63	527.83	575.43	599.23	595.80	445.10
CENTURY TEXT	500.45	495.37	483.52	507.22	519.07	534.00	444.80
CESC LTD	399.75	396.50	388.30	404.70	412.90	433.00	368.55
CHAMBAL FERT	70.95	70.07	67.97	72.17	74.27	77.00	62.10
CHENNAI PETR	252.35	250.03	245.43	254.63	259.23	284.95	232.50
CIPLA	314.15	310.23	300.63	319.83	329.43	342.90	300.00
COLPAL	886.25	862.55	822.70	902.40	942.25	894.85	787.15
CONTAINER CO	1317.50	1315.00	1310.00	1320.00	1325.00	1453.00	1246.60
COREPROTEC	286.95	284.10	277.35	290.85	297.60	306.90	238.05
CROMPTON GR.	317.45	311.15	299.95	322.35	333.55	320.95	246.55
CUMMINS INDI	748.85	741.90	729.90	753.90	765.90	768.80	581.15
DABUR INDIA	103.95	102.65	99.45	105.85	109.05	112.40	96.50
DCHL EQ	131.55	130.12	127.12	133.12	136.12	143.50	121.20
DENA BANK	106.75	105.37	101.97	108.77	112.17	116.60	91.00
DISHTV	54.10	53.37	51.52	55.22	57.07	59.70	43.50
DIVIS LAB	708.85	703.20	691.80	714.60	726.00	797.10	703.30

RESISTANCE LEVELS	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
DLF	347.75	343.80	333.25	354.35	364.90	367.30	277.50
DR.REDDY	1492.60	1459.20	1375.45	1542.95	1626.70	1559.90	1277.15
EDUCOMP	606.65	601.27	588.62	613.92	626.57	702.00	500.10
EKC	119.70	117.60	112.50	122.70	127.80	141.80	106.50
ESSAR OIL	132.85	131.47	127.82	135.12	138.77	146.10	121.55
EXIDEIND	156.30	154.70	151.00	158.40	162.10	168.80	124.50
FEDERAL BANK	369.45	364.25	354.75	373.75	383.25	389.80	313.00
FINANTECH	1373.05	1361.87	1335.37	1388.37	1414.87	1454.15	1183.00
FORTIS	162.85	161.03	157.33	164.73	168.43	171.65	142.25
FSL	28.00	27.37	25.72	29.02	30.67	29.40	24.80
GAIL	478.10	474.73	468.53	480.93	487.13	491.95	425.60
GESHIP	305.45	301.17	291.77	310.57	319.97	323.00	279.25
GLAXO SMITHK	2084.80	2055.90	1998.95	2112.85	2169.80	2219.85	1842.40
GMRINFRA	58.65	57.73	56.03	59.43	61.13	64.35	55.10
GODREJ IND	221.60	216.97	208.57	225.37	233.77	248.10	165.00
GRASIM IND.	2163.40	2137.92	2073.87	2201.97	2266.02	2262.00	1805.10
GSPL	109.85	108.30	105.70	110.90	113.50	124.00	99.50
GTL EQ	417.80	413.28	401.33	425.23	437.18	477.00	397.35
GTLINFRA	45.40	45.07	44.17	45.97	46.87	48.60	37.75
GTOFFSHORE	384.10	379.97	371.67	388.27	396.57	452.65	368.70
GUJ.MINERAL	135.85	134.15	130.90	137.40	140.65	145.75	103.70
GVKPIL	46.80	46.32	45.17	47.47	48.62	51.50	41.95
HCC	59.55	58.60	56.20	61.00	63.40	73.05	54.70
HCL TECHNOLO	411.50	400.40	377.50	423.30	446.20	431.95	351.00
HDFC BANK	2463.85	2450.72	2422.02	2479.42	2508.12	2494.60	1895.00
HDIL	263.50	259.10	246.90	271.30	283.50	300.00	236.50
HERO HONDA	1805.35	1786.30	1752.90	1819.70	1853.10	2057.00	1669.90
HEXAWARE TEC	75.20	73.93	70.68	77.18	80.43	88.85	67.05
HIND.PETROL	540.40	535.57	525.42	545.72	555.87	555.70	425.50
HIND.ZINC	1069.45	1054.33	1026.38	1082.28	1110.23	1170.00	935.00
HINDALCO	189.70	187.62	183.27	191.97	196.32	195.15	141.00
HINDUNILVR	303.30	297.53	288.53	306.53	315.53	304.00	249.60
HOTEL LEELA.	55.25	54.08	51.03	57.13	60.18	58.10	47.25
HOUS DEV FIN	729.30	720.83	701.53	740.13	759.43	742.50	576.00
IBREALEST	172.25	168.50	158.25	178.75	189.00	202.70	153.50
ICICI BANK	1100.25	1071.07	1003.42	1138.72	1206.37	1148.00	833.20
ICSA	130.20	128.73	124.78	132.68	136.63	152.60	123.30
IDBI	147.50	145.40	141.60	149.20	153.00	148.80	116.45
IDEA	76.45	75.70	74.35	77.05	78.40	80.00	55.00
IDFC	196.25	194.50	191.05	197.95	201.40	201.00	166.00
INDIA CEMENT	115.20	113.53	110.08	116.98	120.43	120.70	101.40
INDIAINFO	110.80	109.30	105.40	113.20	117.10	114.90	89.00
INDIAN HOTEL	103.00	102.17	100.17	104.17	106.17	109.85	85.00
INDIAN OIL	435.25	432.33	426.58	438.08	443.83	450.00	352.30
INDIANB	265.80	263.98	259.28	268.68	273.38	273.75	209.55
INDUST.FIN.C	61.60	61.02	59.72	62.32	63.62	64.50	55.85
INFOSYS TECH	3022.90	2985.72	2924.02	3047.42	3109.12	3065.00	2666.30
IOB	136.10	134.03	128.73	139.33	144.63	143.90	102.50
ISPATIND	23.20	22.50	21.20	23.80	25.10	25.10	17.35
ITC	176.50	173.62	168.57	178.67	183.72	179.30	133.20
IVRCL INFRAS	169.70	167.48	163.03	171.93	176.38	194.50	151.60
JAIN IRRG SY	1240.00	1231.70	1209.80	1253.60	1275.50	1322.00	1056.50
JINDALSAW EQ	203.15	201.32	196.62	206.02	210.72	218.90	194.60
JINDALSWHL	1897.35	1860.57	1789.57	1931.57	2002.57	1929.00	1638.00

RESISTANCE LEVELS

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
JINDL STL&PO	702.50	695.42	681.67	709.17	722.92	796.10	610.00
JPASSOCIATEQ	121.05	119.07	115.62	122.52	125.97	132.50	107.60
JPPOWER	64.45	63.92	62.57	65.27	66.62	75.90	62.80
JSWSTEEL	1257.05	1232.57	1190.92	1274.22	1315.87	1300.05	1020.00
KFA	67.60	64.42	59.27	69.57	74.72	70.75	48.15
KOTAK BANK	482.65	476.78	461.83	491.73	506.68	506.00	372.55
KSOILS	51.75	50.65	48.85	52.45	54.25	59.20	47.95
LIC H.FINAN	1305.90	1284.65	1241.80	1327.50	1370.35	1347.00	965.00
LITL	67.00	66.22	64.12	68.32	70.42	74.80	63.70
LT EQ	1998.30	1970.53	1920.53	2020.53	2070.53	2075.00	1762.00
LUPIN	399.25	387.75	368.40	407.10	426.45	403.45	348.15
MAH & MAH	690.80	684.60	673.70	695.50	706.40	706.45	595.00
MAHANGR TELE	63.70	63.20	61.95	64.45	65.70	73.80	60.10
MARUTI	1458.60	1445.37	1419.82	1470.92	1496.47	1470.00	1126.85
MCDOWELL	1575.95	1554.47	1516.22	1592.72	1630.97	1662.90	1260.00
MCLEODRUSS	232.55	228.15	218.95	237.35	246.55	267.50	199.05
MLL	53.50	51.90	49.20	54.60	57.30	57.20	41.75
MOSER-BAER	72.55	71.30	68.50	74.10	76.90	74.40	60.50
MPHASIS	651.20	645.83	634.88	656.78	667.73	667.95	554.20
MRPL	78.70	78.10	76.60	79.60	81.10	88.00	74.10
MUNDRAPORT	165.60	162.38	155.08	169.68	176.98	857.40	163.25
NAGAR.CONST.	166.50	162.67	156.67	168.67	174.67	193.95	148.80
NAGAR.FERT	30.75	30.47	29.72	31.22	31.97	34.80	29.00
NATION ALUMI	403.85	400.75	393.30	408.20	415.65	447.20	393.35
NEYVELI LIGN	158.25	156.53	152.68	160.38	164.23	175.60	152.05
NHPC	31.95	31.53	30.43	32.63	33.73	33.30	29.90
NOIDA TOLL	34.15	33.72	32.72	34.72	35.72	38.25	30.60
NTPC EQ	207.40	205.27	200.42	210.12	214.97	210.70	190.10
OFSS	2200.00	2179.35	2137.40	2221.30	2263.25	2288.00	2011.10
ONGC CORP.	1424.70	1408.63	1380.13	1437.13	1465.63	1453.40	1208.00
ONMOBILE	359.65	352.83	340.53	365.13	377.43	378.90	271.00
OPTO CIRCUIT	309.55	304.87	294.12	315.62	326.37	326.00	232.00
ORBITCORP	123.85	122.30	118.50	126.10	129.90	148.25	115.80
ORCHID CHEM	207.75	199.60	186.40	212.80	226.00	214.90	165.00
ORIENT.BANK	439.00	434.32	422.77	445.87	457.42	476.80	317.00
PANTALN RETL	485.35	481.63	472.73	490.53	499.43	518.90	410.35
PATELENG EQ	383.30	380.33	372.63	388.03	395.73	446.00	360.10
PATNI EQ	440.70	436.50	428.55	444.45	452.40	554.80	431.90
PETRONET EQ	106.85	105.53	102.83	108.23	110.93	119.50	76.60
PFC	340.70	334.87	324.72	345.02	355.17	364.50	292.50
PIRHEALTH	511.00	504.20	489.75	518.65	533.10	533.00	469.00
PNB	1270.75	1262.63	1245.83	1279.43	1296.23	1327.50	1005.30
POLARIS SOFT	169.95	167.10	159.95	174.25	181.40	214.85	161.10
POWERGRID	105.05	104.42	102.87	105.97	107.52	110.75	98.50
PRAJ IND.LTD	76.70	76.10	74.60	77.60	79.10	84.20	73.05
PTC EQ	120.05	115.85	109.30	122.40	128.95	129.50	98.60
PUNJLLOYD	132.50	127.33	118.33	136.33	145.33	150.10	104.60
RANBAXY LAB.	564.90	556.17	538.87	573.47	590.77	573.30	434.25
RCOM	167.95	165.13	159.53	170.73	176.33	197.40	155.00
RECLTD	338.35	334.40	327.80	341.00	347.60	360.60	288.70
REL.CAPITAL	802.65	785.90	738.30	833.50	881.10	848.00	730.00
RELIANCE	997.65	987.77	959.77	1015.77	1043.77	1094.45	915.00
RELINFRA	1062.25	1052.30	1033.70	1070.90	1089.50	1219.80	980.50
RELMEDIA	210.05	207.70	202.05	213.35	219.00	238.80	186.15

RESISTANCE LEVELS

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
RENUKA	79.95	79.02	76.52	81.52	84.02	83.95	62.45
RNRL	39.25	38.70	37.15	40.25	41.80	67.95	36.85
ROLTA	170.90	168.75	163.75	173.75	178.75	184.80	160.00
RPOWER	158.00	156.70	153.30	160.10	163.50	190.00	147.60
RUCHI SOYA	133.55	130.25	124.45	136.05	141.85	142.45	100.10
SESA GOA LTD	334.05	330.90	324.00	337.80	344.70	384.00	308.20
SHIPP.CORPN.	162.55	160.73	156.83	164.63	168.53	174.75	153.25
SIEMENS	785.85	778.05	759.40	796.70	815.35	799.75	680.00
SINTEX INDUS	351.65	348.27	339.77	356.77	365.27	397.40	310.25
SOBHA	367.35	361.47	348.82	374.12	386.77	390.25	283.15
SRTRANSFIN	760.20	747.98	722.53	773.43	798.88	809.00	573.00
STATE BANK	3139.45	3122.13	3083.38	3160.88	3199.63	3166.00	2253.55
STEEL AUTHOR	204.40	201.93	196.38	207.48	213.03	213.90	184.20
STER EQ	172.95	170.43	164.73	176.13	181.83	181.65	149.00
STERLING BIO	111.20	110.23	107.43	113.03	115.83	122.00	97.55
SUN PHARMA.	1888.40	1858.30	1775.40	1941.20	2024.10	1983.75	1697.30
SUNTV	507.25	502.53	490.13	514.93	527.33	548.30	393.00
SUZLON	53.65	52.78	50.63	54.93	57.08	62.45	45.85
SYNDICATE BK	113.30	112.23	109.78	114.68	117.13	123.00	90.80
TATA CHEM	395.90	392.50	384.05	400.95	409.40	434.00	319.00
TATA POWER	1318.20	1311.97	1299.22	1324.72	1337.47	1355.00	1207.35
TATACOMM	322.40	317.72	307.07	328.37	339.02	354.40	248.65
TATAGLOBAL	123.55	120.88	116.53	125.23	129.58	129.80	108.10
TATAMOTORSEQ	1074.30	1064.53	1047.03	1082.03	1099.53	1109.00	748.40
TATASTEEL	623.50	615.50	603.00	628.00	640.50	628.30	450.00
TCS EQ	931.35	924.33	906.83	941.83	959.33	960.00	725.75
TECHM	800.90	791.02	770.27	811.77	832.52	812.75	632.50
TITAN IND.	3291.35	3222.03	3110.38	3333.68	3445.33	3306.70	2301.55
TRIVENI	113.10	111.52	107.87	115.17	118.82	115.65	95.00
TTML EQ	22.80	22.63	22.23	23.03	23.43	25.40	21.15
TULIP	171.65	170.22	166.42	174.02	177.82	196.80	165.05
TV-18	93.45	92.10	88.45	95.75	99.40	101.85	74.40
UCO BANK	114.10	112.92	110.27	115.57	118.22	120.70	76.60
ULTRACEMCOEQ	1032.90	1016.77	980.02	1053.52	1090.27	1102.00	821.00
UNION BANK	377.70	374.47	366.97	381.97	389.47	393.20	309.00
UNIPHOS EQ	187.15	185.12	180.87	189.37	193.62	200.25	172.55
UNITECH LTD	82.70	81.55	78.45	84.65	87.75	91.00	72.00
VIDEOIND EQ	261.05	258.55	252.95	264.15	269.75	274.10	208.25
VIJAYA BANK	82.30	81.48	80.03	82.93	84.38	87.85	60.20
VOLTAS	230.90	227.78	221.08	234.48	241.18	239.75	194.50
WELGUJ	256.85	254.77	250.07	259.47	264.17	265.00	226.60
WIPRO	443.15	435.77	423.77	447.77	459.77	445.00	372.10
YESBANK	337.80	332.53	323.03	342.03	351.53	344.65	265.85
ZEEL	306.50	300.32	288.17	312.47	324.62	328.65	280.25

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RATING INTERPRETATION :

BUY Expected to appreciate more than 20% over a 12-month period
Accumulate Expected to appreciate up to 20% over a 12-month period
Neutral Expected to remain in a narrow range
SELL Expected to depreciate more than 10% over a 12-month period

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