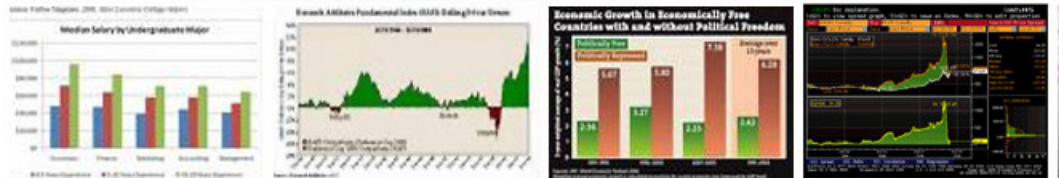


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

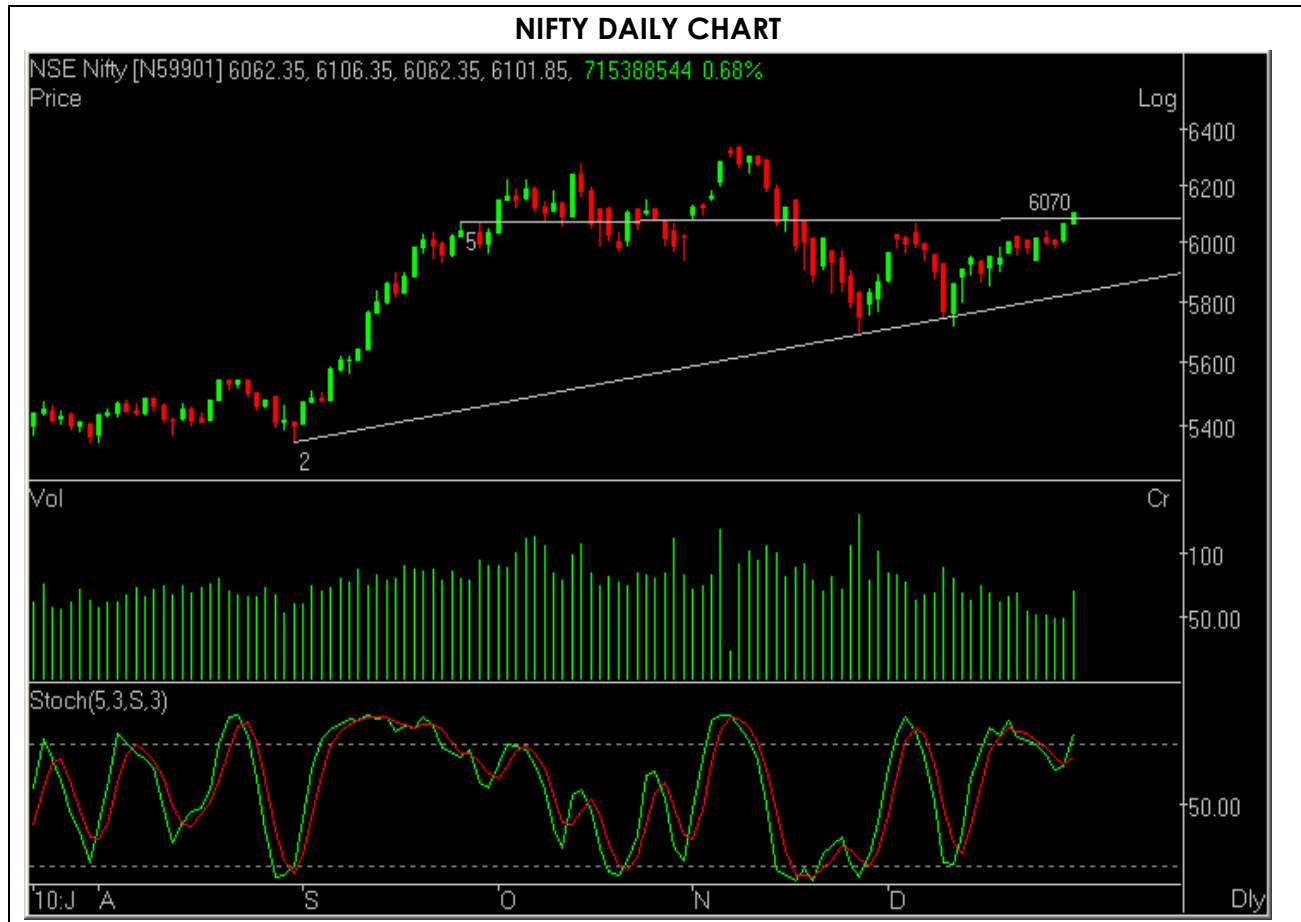
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

31st December, 2010

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
IBREALEST	BUY	132.30	135	138	129
STRTECH	BUY	74.20	77	79	72

NIFTY (6101.85)

Resistance levels

Resistance 1: 6140
Resistance 2: 6180
Resistance 3: 6230

Support levels

Support 1: 6070
Support 2: 6025
Support 3: 6000

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CD	6311.48	1.32
REALTY	2789.34	1.26
IT	6827.59	1.04
METAL	17508.83	0.98
PSU	9400.39	0.97

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
OIL & GAS	10553.19	(0.06)
-	-	-
-	-	-
-	-	-
-	-	-

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
SUZLON	54.85	5.99
TATAPOWER	1368.00	1.98
TATAMOTORS	1298.05	1.90
HINDUNILVR	310.00	1.74
NTPC	201.00	1.57

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
HDFC BANK	2294.00	(1.45)
BPCL	660.50	(1.29)
PNB	1211.00	(1.05)
KOTAK BANK	445.35	(0.79)
ACC	1075.00	(0.77)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	22999.30	30.04	0.13
NIKKEI 225	10228.90	(115.62)	(1.12)
KOSPI	2051.00	7.51	0.37
TAIWAN	8907.91	41.56	0.47
SHANGHAI COMPOSITE	2759.57	8.05	0.29

Source: Bloomberg

MARKET OUTLOOK **NIFTY (6101.85, Up 41.50)**

After opening on a subdued note, The NSE-50 share index, benchmark Nifty continuously rose to make a high of 6106.35 yesterday. At the end of day it closed near day's high at 6101.85. It had a net gain of 41.50 points or 0.68% over the previous day's close. The buying was witnessed across the board. However Consumer durable, Realty and Information technology stocks stood out.

The daily chart of Nifty is showing that it has given a bullish break out at 6070 level yesterday. At the end of day the bulls were able to manage Nifty above 6100 level. Yesterday's volumes were also greater than last couple of day's average volumes. So we expect this positive rally would be continuing to 6230. However a breach of 5950 would be treated as the end of current rally and in that case Nifty may take support near 5860.

On an intra-day basis Nifty has a support at 6070 and is likely to face a stiff resistance near 6140. If Nifty breaks 6070, it may further go down to 6025 and then 6000. However, if it is able to sustain above 6140, the level of 6180-6230 would become the next target.

Disclaimer

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