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Market Insight:

BSE Sensex and Nifty have exhibited a bearish candlestick and the Indices have moved lower. The close of the candlestick is lower than the previous day's low level. It indicates that profit booking/selling pressure has once again started to emerge from higher levels. This has bearish implications and hence, caution is advised in the market for the time being.

For the Indices to regain their upward momentum, the Nifty must stabilize above the resistance level of 4187 and the Sensex above the resistance level of 14530. Till such time the markets can be assumed to be in a corrective mode.

On the support front, the Nifty finds support at around 4045 level and the Sensex at around 14,100 level. Breach of these support levels may lead to a deeper correction. Hence, one may use these levels as stop loss levels for long positions.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14253.38	4106.95
PIVOT	14316.87	4127.32
S1	14166.98	4079.18
S2	14080.58	4051.42
R1	14403.27	4155.08
R2	14553.16	4203.22

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
Bharti Shipyard.	Rs.377.00	Buy between Rs.372 and Rs.377.	Rs.360.	Rs.414.
Aptech	Rs.210.30.	Buy between Rs.205 and Rs.208.	Rs.202.	Rs.220.
IVRCL.	Rs.361.95.	Buy between Rs.355 and Rs.360.	Rs.350.	Rs.380.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
CESC.	Rs.359.00	Buy between Rs.354 and Rs.359.	Rs.344.	Rs.390.
ITC.	Rs.175.85	Buy above Rs.177 up to Rs.177.50	Rs.174.	Rs.185.
HCL Tech	Rs.693.90.	Buy between Rs.680 and Rs.690.	Rs.670.	Rs.720.

Call Tracker:

Scrip	Original Call Details	Fresh Call
NTPC.	Buy between Rs.140 and Rs.144. SL-Rs.137. TGT-Rs.158.	-
REL ENERGY.	Buy between Rs.530 and Rs.535. SL-Rs.525. TGT-Rs.555.	Booked Profits.
REL CAPITAL.	Buy between Rs.680 and Rs.690. SL-Rs.675. TGT-Rs.720.	Booked Profits.
RELIANCE IND.	Buy between Rs.1410 and Rs.1420. SL-Rs.1400. TGT-Rs.1460.	Booked Profits.

BSE MIDCAP DATA

Open	5964.54
High	5977.73
Low	5869.60
Close	5877.90
Change	-73.05
Pivot	5908.41
S1	5839.09
S2	5800.28
R1	5947.22
R2	6016.54

BSE SMALLCAP DATA

Open	7337.10
High	7356.12
Low	7204.95
Close	7214.73
Change	-102.20
Pivot	7258.60
S1	7161.08
S2	7107.43
R1	7312.25
R2	7409.77

CNX IT

Open	5819.70
High	5855.65
Low	5751.45
Close	5766.10
Change	-64.45
Pivot	5791.07
S1	5726.48
S2	5686.87
R1	5830.68
R2	5895.27

- BSE Small cap Index has exhibited a bearish candlestick.. One may use the level of 7200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 5865 as the stop loss level for long positions.
- CNX IT Index has lost ground. One may use the level of 5750 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3818.90	4038.97	3928.93	3864.97	3754.93	3690.97
ACC	1013.80	1036.53	1025.17	1013.63	1002.27	990.73
BAJAJAUTO	2996.85	3064.28	3030.57	3009.28	2975.57	2954.28
BHARTIARTL	791.65	813.88	802.77	795.38	784.27	776.88
BHEL	2359.65	2413.75	2386.70	2368.85	2341.80	2323.95
BPCL	331.85	344.52	338.18	334.17	327.83	323.82
CIPLA	254.65	260.18	257.42	253.73	250.97	247.28
DABUR	102.25	107.55	104.90	103.20	100.55	98.85
DRREDDY	729.20	741.00	735.10	729.10	723.20	717.20
GAIL	295.40	307.07	301.23	296.17	290.33	285.27
GLAXO	1147.95	1167.85	1157.90	1149.45	1139.50	1131.05
GRASIM	2570.30	2706.77	2638.53	2596.77	2528.53	2486.77
GUJAMBCEM	129.95	137.05	133.50	131.45	127.90	125.85
HCLTECH	693.60	727.27	710.43	697.97	681.13	668.67
HDFC	1653.00	1720.33	1686.67	1667.33	1633.67	1614.33
HDFCBANK	1031.60	1046.33	1038.97	1032.53	1025.17	1018.73
HEROHONDA	718.45	736.12	727.28	721.17	712.33	706.22
HINDALCO	148.40	152.70	150.55	148.60	146.45	144.50
HINDLEVER	199.60	214.67	207.13	202.37	194.83	190.07
HINDPETRO	287.80	297.07	292.43	288.27	283.63	279.47
ICICIBANK	969.45	996.82	983.13	974.12	960.43	951.42
INFOSYSTCH	2359.95	2403.05	2381.50	2366.25	2344.70	2329.45
IPCL	267.25	275.72	271.48	268.77	264.53	261.82
ITC	175.85	177.88	176.87	175.48	174.47	173.08
JETAIRWAYS	724.80	774.27	749.53	734.77	710.03	695.27
LT	1669.20	1732.40	1700.80	1680.40	1648.80	1628.40
M&M	880.85	904.02	892.43	883.42	871.83	862.82
MARUTI	892.75	930.25	911.50	900.25	881.50	870.25
MTNL	144.85	152.55	148.70	146.50	142.65	140.45
NATIONALUM	238.40	248.80	243.60	240.30	235.10	231.80
ONGC	876.15	928.68	902.42	883.73	857.47	838.78
ORIENTBANK	224.75	231.82	228.28	225.77	222.23	219.72
PNB	467.65	476.95	472.30	467.35	462.70	457.75
RANBAXY	395.50	412.37	403.93	394.47	386.03	376.57
RCOM	451.80	467.83	459.82	454.98	446.97	442.13
REL	520.70	547.83	534.27	526.13	512.57	504.43
RELIANCE	1414.60	1457.23	1435.92	1423.08	1401.77	1388.93
SAIL	115.55	123.08	119.32	117.23	113.47	111.38
SATYAMCOMP	477.70	491.73	484.72	479.98	472.97	468.23
SBIN	1107.75	1158.98	1133.37	1119.18	1093.57	1079.38
SIEMENS	1197.50	1227.83	1212.67	1199.83	1184.67	1171.83
SUNPHARMA	1029.70	1048.57	1039.13	1033.57	1024.13	1018.57
SUZLON	985.45	1059.62	1022.53	1001.32	964.23	943.02
TATAMOTORS	856.00	882.60	869.30	859.65	846.35	836.70
TATASTEEL	444.35	455.85	450.10	446.55	440.80	437.25
TATAPOWER	609.15	628.38	618.77	611.88	602.27	595.38
TCS	1299.55	1334.92	1317.23	1306.12	1288.43	1277.32
VSNL	428.30	437.70	433.00	428.25	423.55	418.80
WIPRO	664.25	691.65	677.95	669.55	655.85	647.45
ZEETELE	249.75	268.65	259.20	253.40	243.95	238.15

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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