

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	12902.63	17.64
NIFTY	3734.60	16.60
DJIA	12318.62	42.30
NASDAQ	2402.29	14.74

Currency	Close	Change (%)
1 USD	44.22	0.11
1 EURO	58.03	0.34

Commodity	Close \$
Gold	651.80
Silver	13.09
Crude	59.26

	Institutional Equity		Investment (Rs Cr)
	08/03/07	09/03/07	Mar. Total
FII's	115.80	395.70	-401.30
MFs	-39.76	-384.68	-723.86

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.04	-0.07
HDFC Bank	66.89	0.74
ICICI Bank	40.27	1.05
MTNL	6.32	-0.32
Patni	22.17	3.84
Satyam	22.81	2.79
Tata Motors	17.61	0.69
VSNL	16.67	0.42
WIPRO	16.20	1.31
<b>NASDAQ</b>		
Infosys	54.30	0.44

**VIEW POINT: MARKETS CONSOLIDATE**

Reliance failed to create a lasting flutter in the markets. The Sensex did an early jig but was later weighed down by weakness in ITC and Cement stocks. The Sensex traded in the region of 13056-12844, which was within the overall range of 13145 and 12788. The markets effectively did not go anywhere. In other words we call it consolidation.

Sugar stocks were seen doing well. There appears to be limited upside to the sector, which will have to be reviewed after the sowing stats are out in the open. Though the initial number is not very encouraging, the sector has the momentum going for it at this point. Cement and ITC saw fresh shorts yesterday. The next trigger forward could come when these shorts are covered. For the time being the market is in the 13145-12788 range.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500038	Balrampur Chini	61.90		59.75
506285	Bayer Crop	220.35		216
532809	Firstsource Solutions	69.30		67

Anagram StockBroking Ltd: C-10, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Regd. Office: Anagram House, Nr Commerce Roads Circle, Navrangpura, Ahmedabad – 380 009.

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Anagram Research is also available on Bloomberg < Code ANGML > and ISI Emerging Markets.

**THE INDICATOR****At the street****HALLIBURTON shifts its HQ to Dubai**

Oilfield services giant, Halliburton will move its corporate headquarters from Houston to Dubai, the company announced Sunday. Halliburton, once run by Vice President Dick Cheney, plans to maintain a corporate office in Houston, but the company will be run from its new headquarters in the United Arab Emirates.

The shift is part of a strategic plan to focus on expanding relation with state-owned oil companies. "The eastern hemisphere is a market that is more heavily weighted toward oil exploration and production opportunities and growing our business here will bring more balance to Halliburton's overall portfolio," the CEO said in a statement.

Last year, 38% of Halliburton's \$13 billion in oil field services revenue was generated in the eastern hemisphere. The company, which was founded in 1919, operates in almost 70 countries and has more than 45,000 employees.

**THE INDICATOR****After Market Hours**

**Compulink Systems** secures order from ICICI Bank

**Essar Steel** has received approval of the government of Trinidad and Tobago for its proposed \$1.76 billion (about Rs 7,900 crore) plant in the Caribbean.

**During Market Hours**

**Adhunik Metaliks** subsidiary Unistar Galvanisers bags Rs 53 Crore Telecommunication Transmission Tower order from India Wireless Technology Ltd., Mumbai.

**BHEL** Board to consider bonus issue on April 30

**Flawless Diamond** bags order worth Rs 32 crore from Diva Diam Hong Kong

**HOEC** second exploration well Subhan-1 in Block CY-OSN-97/1 did not encounter hydrocarbons of commercial interest and it has been decided to plug the well. The Company has 80% participating interest in the said block.

**ICRA** Set a price band of Rs 275-330 per share for its proposed initial public offering (IPO), which will open on March 20, 2007.

**IDFC** picks up stake worth Rs 45 cr in Delhi Assam Roadways Corporation Ltd

**IVRCL** Infra Bags Orders Worth Rs 313.43 Cr

**Mahindra & Mahindra** has made an open offer to the shareholders of Swaraj Engines to acquire 24.83 lakh equity shares, 20% of the equity capital at Rs 151 each. The offer will open on 3 May 2007 and close on 22 May 2007.

**Mahindra & Mahindra** has made an open offer to the shareholders of Punjab Tractors, to acquire 1.21 Cr fully paid up equity shares representing 20% of equity capital at Rs 360 each. The offer will open on 3 May 2007 and will close on 22 May 2007.

**NDTV** has signed definitive agreements with Com Ventures V.I., L.P. for investment of US\$ 20 mn in its subsidiary NDTV Networks Plc UK.

**OCL India** board to meet on March 19, 2007 to consider spinning off its sponge iron & steel and real estate businesses.

**Punj Lloyd** has signed a Letter of Intent (LoI) through its subsidiary, Simon Carves Ltd, to build a new 300 ktpa Low Density Polyethylene plant in Saudi Arabia, for the Saudi Kayan Petrochemical company.

**THE INDICATOR**

**Rain Commodities** has raised its offer price for the acquisition of all the assets of Canada's Great Lakes Carbon Income Fund to C\$13.25 per unit from C\$11.60.

**Rana Sugars** Board to meet on March 14, to allot 22 lakh equity shares to the Directors / Promoters on preferential basis aggregating to Rs 6.8 Cr (at a price of Rs 31/share)

**Reliance Inds** Makes Two New Discoveries In KG Basin

The Index of industrial production (IIP) grew by 10.9 % against 8.5 % in the corresponding month last year.

**Zicom Electronic** Board Approves Raising US \$ 35 mIn Via FCCB/GDR Issue

**Zydus Cadila** receives USFDA approval for Paroxetine Tablets

**THE INDICATOR****Board Meetings Today**

<b>DATE</b>	<b>COMPANY</b>	<b>PURPOSE</b>
13/03/2007	Albright & Wilson Chemicals India Ltd.	Accounts
13/03/2007	Ansal Properties & Infrastructure Ltd.	Interim Dividend
13/03/2007	Asian Paints Ltd.	Second Interim Dividend
13/03/2007	Balaji Telefilms Ltd.	Interim Dividend
13/03/2007	Dabur India Ltd.	Interim Dividend
13/03/2007	Electrosteel Castings Ltd.	Interim Dividend
13/03/2007	Indian Card Clothing Company Ltd.	Interim Dividend
13/03/2007	JSW Steel Ltd	Interim Dividend
<b>13/03/2007</b>	<b>Larsen &amp; Toubro Ltd.</b>	<b>Interim Dividend</b>
13/03/2007	LIC Housing Finance Ltd.	Interim Dividend
13/03/2007	Nucleus Software Exports Ltd.	Interim Dividend
13/03/2007	Raipur Alloys & Steel Ltd.	Interim Dividend
13/03/2007	Savita Chemicals Ltd.	Interim Dividend
13/03/2007	Suashish Diamonds Ltd.	Interim Dividend
13/03/2007	Thermax Ltd.	Interim Dividend
13/03/2007	Unichem Laboratories Ltd.	Interim Dividend
13/03/2007	Z F Steering Gear (India) Ltd.	Interim Dividend

**THE INDICATOR**
**Forthcoming Board Meetings**

<b>DATE</b>	<b>COMPANY</b>	<b>PURPOSE</b>
14/03/2007	Anuh Pharma Ltd.	Interim Dividend
14/03/2007	Century Plyboards (I) Ltd.	Interim Dividend
14/03/2007	Century Textiles & Industries Ltd.	Interim Dividend
14/03/2007	Chemfab Alkalies Ltd.	Interim Dividend
14/03/2007	Essel Propack Ltd.	Accounts & Final Dividend
14/03/2007	Gateway Distriparks Ltd.	Second Interim Dividend
14/03/2007	Grindwell Norton Ltd.	Accounts & Final Dividend
14/03/2007	Gujarat Industries Power Company Ltd.	Interim Dividend
14/03/2007	Hotel Leela Venture Ltd.	Interim Dividend & Others
14/03/2007	Kesoram Industries Ltd.	Interim Dividend
14/03/2007	Lakshmi Machine Works Ltd.	Second Interim Dividend
14/03/2007	Paramount Communications Ltd.	To consider allotment of equity shares
14/03/2007	Tech Mahindra Ltd.	Interim Dividend
15/03/2007	Andhra Bank	Interim Dividend
15/03/2007	Bilpower Ltd.	Interim Dividend
15/03/2007	Emco Ltd.	Interim Dividend
15/03/2007	Monnet Ispat & Energy Ltd.	Second Interim Dividend
15/03/2007	Monsanto India Ltd.	Interim Dividend
15/03/2007	Motor Industries Company Ltd.	Accounts & Final Dividend
15/03/2007	Nestle India Ltd.	Third Interim Dividend
15/03/2007	Nicholas Piramal India Ltd.	Interim Dividend
15/03/2007	Shreyas Shipping & Logistics Ltd.	Interim Dividend
15/03/2007	SRF Ltd.	Interim Dividend
15/03/2007	Sterling Tools Ltd.	Interim Dividend

**THE INDICATOR**
**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
502015	Assoc. Stone Ind	13/03/2007	Scheme of Arrangement	
532608	Deccan Chronicle	13/03/2007	Stock Split (1:5)	
521149	Prime Textiles	13/03/2007	Stock Split (1:5)	
<b>500410</b>	<b>ACC</b>	<b>14/03/2007</b>	<b>Dividend</b>	<b>15.00</b>
531381	Arihant Foundatn	14/03/2007	Dividend	2.00
500660	Glaxosmithkline	14/03/2007	Dividend	31.00
523477	Guj. Gas Company	14/03/2007	Dividend	12.50
531213	Manappuram Gen.	14/03/2007	Bonus Issue (1:1)	
505885	Alfa Laval (I)	15/03/2007	Interim Dividend	15.00
531881	Arvind Chemicals	15/03/2007	Bonus Issue (2:1)	
500032	Bajaj Hindustan	15/03/2007	Dividend	0.60
500830	Colgate Palmoliv	15/03/2007	Second Interim Dividend	3.25
517973	DMC Vaults	15/03/2007	Interim Dividend*	
500133	Esab India	15/03/2007	Interim Dividend	5.50
531599	FDC	15/03/2007	Interim Dividend	1.00
532734	Godawari Power	15/03/2007	Interim Dividend	1.00
526729	Goldiam Intl.	15/03/2007	Second Interim Dividend	1.00
<b>500300</b>	<b>Grasim Inds.</b>	<b>15/03/2007</b>	<b>Interim Dividend</b>	<b>27.50</b>
532281	HCL Technologies	15/03/2007	Bonus Issue (1:1)	
503101	Marathon Nextgen	15/03/2007	Interim Dividend	1.20
508989	Navneet Publicat	15/03/2007	Second Interim Dividend	0.80
500308	Nirma	15/03/2007	Scheme of Arrangement & Interim Dividend	4.00
505807	Rolcon Engg. Co.	15/03/2007	Interim Dividend*	
532447	Solvay Pharma	15/03/2007	Interim Dividend	25.00
524715	Sun Pharma.	15/03/2007	Interim Dividend	6.75
531781	Suryadeep Salt	15/03/2007	Reverse Stock Split (10:1)	
510245	Swasti Vinayaka	15/03/2007	Dividend	0.08
505685	Taparia Tools	15/03/2007	Interim Dividend	7.00
532538	UltraTech Cem.	15/03/2007	Interim Dividend	4.00
500945	Videocon Appl.	15/03/2007	Dividend	0.50
517228	Videocon Commun.	15/03/2007	Dividend	0.50
511389	Videocon Inds.	15/03/2007	Dividend	3.50
506720	Zandu Pharma.	15/03/2007	Interim Dividend	75.00

- Yet to be announced**

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Mar	CONTROL PRINT	HDFC MUTUAL FUND	SELL	90143	58.00	1.22
12-Mar	EURO CERAMIC	GOVERNMENT OF SINGAPORE E	BUY	118000	110.44	0.69
12-Mar	MEFCOM AGRO	AVISHA CREDIT CAPITAL LTD	BUY	18356	67.29	0.64
12-Mar	MEFCOM AGRO	MASTER FINLEASE LTD	SELL	40000	69.00	1.40
12-Mar	VARDHMAN POLY	UTI BANK LIMITED	SELL	60000	101.00	0.56
12-Mar	VIMAL OIL FOODS	KAUSHIK SHAH SHARES SEC P	BUY	100000	36.42	2.20
12-Mar	VIMAL OIL FOODS	ATUL I BORA	BUY	25000	41.88	0.55
12-Mar	VIMAL OIL FOODS	SHREE DHOOT TDG AND AGENC	SELL	40000	36.01	0.88

**Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Mar	EURO CERAMICS	BSMA LIMITED	SELL	194000	111.46	1.13
12-Mar	INDIA CEMENTS	HSBC GLOBAL INVESTMENT	BUY	2040513	153.09	0.93
12-Mar	TRICOM INDIA	KEN SECURITIES	SELL	78537	84.60	0.68
12-Mar	IDFC	KHAZANAH NASIONAL BERHAD	BUY	100972384	84.00	8.97
12-Mar	IDFC	UBS SECURITIES ASIA	SELL	100972384	84.00	8.97



**THE INDICATOR****Derivatives Summary**

Nifty gained 17 points or 0.45% and closed at 3734.60. Nifty future closed at 3727.20, a discount of 7 points.

Open interest increased by Rs 743 Cr or 1.4% at Rs 53,784 Cr. Open interest in number of shares went up by 0.5% from 117.78 Cr to 118.38 Cr shares. Open interest in futures, calls and puts changed by -0.5%, 5% and 5% respectively in value terms and -0.1%, 3% and 7% respectively in number of shares.

IV of Feb Nifty 3700 Call & 3700 Put was 30.1% & 32.0% respectively. Previous day IVS were 23.8% & 33.1% respectively for near strike options.

OI in Nifty futures calls & puts changed by -3%, 5% and 5% respectively. Nifty 3700 call added 6929 contracts in OI. Nifty 3700 put added 10741 contracts in OI.

**Put /Call Ratio (OI)**

	12/03/07	09/03/07
Overall	0.30	0.29
Nifty	0.95	0.96

**Put /Call Ratio (Volume)**

	12/03/07	09/03/07
Overall	0.94	0.80
Nifty	1.03	0.87

**Turnover Details**

Particular	12/03/07	09/03/07
Index Futures	11191.96	15275.68
Stock Futures	10469.62	14216.74
Index Options	4624.83	4828.72
Stock Options	464.96	618.25
Total	26751.37	34939.39

The derivative contracts in the underlying **SRF** have crossed 95% of the market-wide position limit and are currently in the ban period.

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
ACC	14/03/2007	Dividend	15.00
Bajaj Hindustan	15/03/2007	Dividend	0.60
Colgate	15/03/2007	Dividend	3.25
Grasim	15/03/2007	Dividend*	27.50
HCL Tech	15/03/2007	Bonus(1:1)	
Sun Pharma	15/03/2007	Dividend	5.00
Ultratech Cement	15/03/2007	Dividend	
Dabur India	16/03/2007	Dividend*	
Hindalco	16/03/2007	Dividend	
Century Text	20/03/2007	Dividend*	
IPCL	21/03/2007	Dividend	6.00
Reliance Ind	21/03/2007	Dividend	11.00
BOB	22/03/2007	Dividend*	
Mah.Seamless	22/03/2007	Dividend*	
Wockhardt	22/03/2007	Dividend	5.00
Cromp.Greaves	23/03/2007	Dividend*	
M&M	23/03/2007	Dividend*	
NALCO	22/03/2007	Dividend	1.5
Nicholas Pir	23/03/2007	Dividend*	

\* Yet to be announced

**FII Activity on 12-MAR**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	74195	1388.82	27981	524.28	864.54	699185	13048.52
Index Options	16700	317.96	9787	186.09	131.87	453127	8461.24
Stock Futures	21436	512.79	20531	464.29	48.50	633177	15313.19
Stock Options	0	0.00	0	0.00	0.00	1911	42.79
					1044.91		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
12-Mar	699185	453127	633177	1911
09-Mar	738703	435360	628424	1911

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Mar 09, 2007 is 34.89%.

**THE INDICATOR**
**SECTOR WATCH**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>Banking/Finance</b>			<b>METAL</b>		
BOI Corporation	9	-2.52	ZEE	6	2.15
OBC	7	-1.80			
SBI	6	2.41	<b>OIL/GAS</b>		
	3	-0.86	IPCL	-23	-1.69
<b>CEMENT</b>			<b>POWER</b>		
ACC	9	-4.41	NTPC	4	-0.50
GACL	8	-4.23			
India Cement	-10	1.17	<b>SUGAR</b>		
Ultratech	16	-5.52	Renuka	6	7.49
			Triveni	-15	8.68
<b>CONST/INFRA</b>					
Sobha	-5	1.17	<b>TECH</b>		
			HCL Tech	15	2.44
<b>ENGINEERING</b>					
BHEL	6	0.35	<b>TELECOM</b>		
Crompton Greaves	-6	4.21	MTNL	3	-2.28
			RCOM	4	-1.42
<b>FMCG</b>					
Colgate	-8	1.71	<b>TEXTILE</b>		
ITC	10	-3.60	Century Text	-4	5.39

**THE INDICATOR****Across the Atlantic**

U.S. stocks closed higher Monday, as fresh concerns over the subprime-lender market failed to lead to heavy losses and a batch of big mergers helped to give investors an upbeat tone.

The **Dow Jones Industrial Average** rose 42.30 points, or 0.34% to 12,318.62. The index had spent much of the day near the flat line, and earlier was down as much as 30 points.

Nineteen of the Dow's 30 components finished in the black, led by gains of 1.9% or more in **Intel** and **Boeing**.

Meanwhile, the **S&P 500** ended up 3.75 points, or 0.27%, at 1406.60, and the **Nasdaq Composite** added 14.74 points, or 0.62%, to 2402.29.

Among the sectoral winners were the Amex Airline Index, which was higher by 1.3%. The Philadelphia Semiconductor Sector Index rose 0.9%, and the S&P Retail Index tacked on 0.5%.

Among losers, the Philadelphia Housing Sector Index fell 2.2%. The Amex Oil Index slid 0.4%, and the Philadelphia/KBW Bank Index dipped 0.1%.

As is often the case, the new week started with the announcement of several takeover deals. The biggest will see New Jersey's **Schering-Plough** pay \$14.5 billion for the Organon BioSciences unit of the Netherlands' **Akzo Nobel**. Schering-Plough added 10 cents, or 0.4%, to \$23.95.

Staying in the health care sector, **UnitedHealth** will acquire **Sierra Health Services** in a deal worth \$2.6 billion. Sierra, which is valued at \$43.50 a share in the transaction, jumped 15.8% to end at \$41.57

Elsewhere, **Ford** confirmed that it will sell its Aston Martin business in a deal that values the brand at \$925 million. Ford will retain a \$77 million stake in the business. The automaker's shares eased 11 cents, or 1.4%, at \$7.82.

Among analyst moves, UBS downgraded embattled **New Century Financial** to reduce from neutral. The firm joins those who believe New Century will be forced to declare bankruptcy.

Shares of New Century, which started the year at \$31.59, were halted for the session at \$3.21 on the NYSE as the exchange reviewed the situation.

UBS also upgraded retailers **Kohl's** and **J.C. Penney** to buy from neutral. Kohl's was 0.3% higher, and J.C. Penney gained 1.5%.

Away from stocks, commodity prices were weaker. Energy was on the decline, with **oil** slipping \$1.14 to finish at **\$58.91** a barrel. Natural gas fell 17 cents to \$6.91 per million British thermal units. Gold gave back \$1.70 at \$650.30 an ounce.

**THE INDICATOR**
**Support-Resistance Levels – March 13, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
<b>SENSEX</b>	12902.63	12740.00	12595.00	13120.00	13300.00	14723.88	12344.44
<b>NIFTY</b>	3734.60	3675.00	3635.00	3781.00	3841.00	4245.30	3554.50
ACC	746.70	712.00	683.00	770.00	804.00	1155.00	733.80
ALBK	73.90	72.50	71.00	76.50	78.00	96.10	71.15
ANDHRABANK	78.25	76.00	74.50	81.00	83.00	92.90	72.20
BAJAJAUTO	2512.85	2460.00	2415.00	2590.00	2660.00	3375.20	2405.00
BANKBARODA	204.90	199.00	193.00	214.00	224.00	266.90	188.50
BANKINDIA	148.95	145.00	140.00	155.00	161.00	225.00	142.10
BHARTI	769.40	740.00	720.00	780.00	793.00	829.00	556.35
BHEL	2104.75	2060.00	2007.00	2190.00	2230.00	2665.50	1970.00
BPCL	303.80	298.00	293.00	312.00	326.00	374.80	285.00
CANBK	191.45	186.00	181.00	200.00	206.00	312.80	174.15
CENTURYTEX	554.15	522.00	502.00	580.00	604.00	780.00	432.10
COLGATE	311.45	304.00	298.00	319.00	324.00	404.90	291.00
ESSAROIL	52.80	51.50	50.50	54.00	55.50	67.20	41.00
ESTL	36.00	35.50	34.00	38.00	39.50	54.90	30.50
GAIL	259.50	257.00	251.00	266.00	272.00	311.00	242.10
GNFC	94.20	92.00	90.00	96.00	98.00	116.90	89.60
GUJAMCEM	105.40	102.00	99.50	108.00	113.00	153.00	100.00
HEROHONDA	698.80	687.00	675.00	715.00	725.00	807.20	611.00
HINDLEVER	185.00	181.00	176.00	189.00	193.00	242.90	165.05
HINDPETRO	250.30	245.00	240.00	255.00	259.00	334.90	238.25
ICICIBANK	868.70	852.00	831.00	895.00	923.00	1010.00	772.10
INDHOTEL	132.65	127.00	124.00	136.00	141.00	163.80	121.55
INDIACEM	155.10	147.00	143.00	162.00	169.00	254.95	147.10
INFOSYSTCH	2115.30	2095.00	2050.00	2155.00	2187.00	2415.00	2000.00
IOB	96.30	94.00	91.00	100.00	102.00	123.40	91.00
IOC	410.15	402.00	395.00	418.00	425.00	514.95	388.05
IPCL	264.30	257.00	251.00	270.00	277.00	298.00	226.00
ITC	148.60	146.00	143.00	151.00	154.00	189.25	147.00
IVRCLINFRA	276.30	265.00	250.00	294.00	308.00	439.90	248.40
LT	1498.70	1470.00	1440.00	1525.00	1555.00	1775.90	1350.00
M&M	738.25	720.00	701.00	757.00	780.00	1001.00	693.30
MARUTI	797.10	780.00	760.00	815.00	830.00	984.90	755.05
MATRIXLABS	157.40	153.00	149.00	165.00	172.00	273.25	148.60
MTNL	139.15	137.00	132.00	144.00	151.00	175.85	122.80
NDTV	287.75	280.00	270.00	297.00	305.00	354.10	170.00
NTPC	139.35	137.00	134.00	142.00	144.00	154.50	129.00
ONGC	793.60	772.00	757.00	807.00	826.00	936.80	726.50
ORCHIDCHEM	221.80	212.00	204.00	228.00	235.00	271.90	180.55
ORIENTBANK	171.80	166.00	162.00	176.00	183.00	254.00	159.05
PNB	432.60	423.00	416.00	442.00	460.00	566.25	380.35
POLARIS	169.20	162.00	155.00	177.00	190.00	237.25	125.10
RANBAXY	323.75	317.00	308.00	334.00	345.00	444.90	304.50
RELIANCE	1315.70	1305.00	1285.00	1340.00	1370.00	1444.40	1176.35
SAIL	104.50	101.00	98.00	108.00	112.00	121.00	78.90
SATYAMCOMP	441.85	435.00	427.00	451.00	462.00	550.00	405.10
SBIN	974.20	955.00	940.00	1000.00	1025.00	1617.40	944.35
SIEMENS	1042.80	1025.00	1003.00	1067.00	1100.00	1245.00	967.05
SUZLON	1039.20	1007.00	975.00	1060.00	1090.00	1391.00	951.00
SYNDIBANK	63.00	62.00	60.00	65.00	67.00	82.00	62.30

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
TATACHEM	190.60	187.00	182.00	198.00	202.00	243.00	190.00
TATAMOTORS	764.70	744.00	726.00	782.00	810.00	988.40	712.10
TATAPOWER	513.25	500.00	490.00	525.00	544.00	640.00	482.00
TATASTEEL	435.50	430.00	422.00	450.00	465.00	539.00	399.15
TATATEA	599.35	590.00	580.00	617.00	637.00	830.05	560.00
TCS	1235.00	1215.00	1190.00	1270.00	1295.00	1388.95	1080.35
UNIONBANK	89.00	86.50	84.00	93.00	97.00	131.40	84.00
WIPRO	571.80	561.00	545.00	599.00	616.00	691.00	521.65
ZEETELE	233.20	226.00	217.00	242.00	252.00	372.95	210.00

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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