

Nifty



Nifty is witnessing profit booking around an important hurdle of 3115. Intermediate trend still remain in the hands of bulls with the upside left till 3150/3240. On the lower end Nifty has support near 3000/2940/2900, with the last support holding most importance. While buying should be considered near the support points, selling near the highs with conservative targets can be considered as the second option for Nifty is expected to trade in the 2900-3200 band.

Sensex



Sensex will find support at 9754/9615. On the other hand, it may test resistance, which are likely to come around 10180/10400.

Petronet



The stock is moving in the range and stands in the positive territory, technically. Traders may play in it on the long side with appropriate stop loss as it may test 45/48 levels from here on.

HDFC



The counter is witnessing sell off at current levels and is negatively poised, technically there are chances it may test 1460/1400 levels from here on . Traders may remain short with stop loss.

DCHL



The counter is witnessing profit taking and there are chances it may test 44/38 levels from here on. Traders may remain short with the given stop loss.

Indian Overseas Bank



This counter has started to move into the positive trajectory and looking to test 76/80 from here on.. Traders may pick this counter on dip considering it a momentum call.

Please refer to important disclosures at the end of this report

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Noida Toll



Buying action has been seen in the counter, which may uplift it to 25/28 levels. Supported by good volumes and technically fine picture, the stock can be eyed by the positional traders.

**Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.**

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

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