

Nifty



Market witnessed short covering for consecutive session and managed to close above 2900 mark, with the only concern that it failed to close above an important hurdle of 2980. Nifty trade and close above this mentioned level will bring more cheers for bulls, for it will head towards 3050/3150, post that. Traders may expect some cooling off near 2980 and should long counters after nifty manage to go past it. Also they may choose to book partial gains near the hurdle. On the downside nifty has support near 2880/2800.

Sensex



Sensex will find support at 9420/9205. On the other hand, it may test resistance, which are likely to come around 9785/10200

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GSPL



The stock is moving in the range and is able to stand in the positive territory due to reasonably good amount of open interest building in it, traders may play in it on the long side with appropriate stop loss as it may test 35/37 levels.

Rcom



The stock is growing as some buying action was done in the stock and also due to the fact that its sector witnessed short covering. Also, it managed to close past its 50 DMA for the first time, since many sessions. Traders may play in it on the long side with appropriate stop loss as it may test 235/245 levels.

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Srei Int. Finance



The stock is moving in a negative range for quiet some time and has moved southwards in the last trading session caused by sell off. Traders may remain short until 37/33 levels.

Yes Bank



Banking counters are playing the most in the rally and this counter is one of those. Traders may consider it a momentum stock and may play in it with the same view. Technically, it is rising from a double bottom pattern

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Lupin



The stock is well placed in its weekly chart and good amount of open interest building was seen happening in it. Also, pharma sector to which it belongs is playing defensively well this time as well, thereby, traders may play in it on the long side with appropriate stop loss as it may test 607/617 levels.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

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