

NIFTY	5634.60
Intra Day	
Volatility	128 pts
S1	5589.47
S2	5544.33
R1	5736.25
R2	5770.13

SENSEX	19003.26
Intra Day	
Volatility	360 pts
S1	18856.71
S2	18710.16
R1	19223.41
R2	19360.23

TREND	Direction
Short Term	SW
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	5731.68
34 sma	5684.42
89 sma	5018.13

NIFTY Intra Week	
Volatility	498 pts
S1	5385.00
S2	5275.75
R1	5795.20
R2	5928.82



Source: Analyst

S&P Nifty (5634.60 points)

(+17.05 pts)

The Nifty opened gap up but yet again failed to cross the resistance area at 5735-57454 points. Another attempt by the Bulls met with selling pressure near the trendline resistance in purple at 5723 points giving up all the 100 points gains in the end. Banking scrips showed some resilience along with Realty scrips. The Heavy weights are still in hibernation. The A/D ratio was slightly negative and the volumes were higher than the previous session.

Weekly trendline support in the Nifty is at 5535 points while resistance at 5776 points needs to be decisively crossed to push the Bears on a back foot. Unless the 5976 points is not sustained on the upsides the Bears have an upper hand. The Bulls have to quickly get above the trendline in blue at 5689 points in close.

Intraday , pivot is pegged at 5623 points and the crucial support in the Nifty is in the 5545-5555 points' area. Resistance at 5702 points should be held for further upsides while 5725 points is critical level the Bulls have to negotiate with. Caution is advocated as range may start expanding in the next couple of sessions.

Technical recommendations

Glenmark Pha

A Chance Buy

CMP:462.45

Tgt:480-490



The daily candlestick chart of Glenmark shows that it is pecking the trendline resistance in pink. The short term oscillators are turning up from the oversold zone; hence one can take a chance. One can buy in declines around Rs.458 or on a sustained breakout above Rs.465 with a strict stop loss at Rs.446 in close for a target of Rs.480-490 in the next 3-4 trading sessions

Avoid gap openings and trade in small quantities .

Source: Analyst

Dr.Reddy

Buy for Short term

CMP:616.25

Tgt:632-641



The daily candlestick chart of DRL shows that it has broken above the trendline resistance in pink in close. The volumes to have supported it; also it is near the immediate support at Rs.595-599. One can buy in very small quantities at current levels as well as in declines around Rs.602-605 with a strict stop loss at Rs.594 in close for a target of Rs.632-641 in the coming 7-8 trading sessions which if sustained in close may test the Rs.652 in the short term.

Avoid gap openings and trade in small quantities.

Source: Analyst

Intraday Range for 30-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1069.45	1107.90	1146.35	1081.45	1016.55	1043.00
ABB LTD.	1548.25	1584.20	1620.10	1562.10	1504.10	1526.20
BHARTI TELE	915.65	931.10	946.55	915.55	884.55	900.10
BHEL	2686.90	2767.90	2848.95	2708.95	2568.95	2627.90
BOM DYEING	688.15	740.20	792.25	697.65	603.05	645.60
CENTURY TEXT	1128.80	1166.10	1203.40	1136.70	1070.00	1099.40
HIND.LEVER	210.20	212.15	214.15	210.10	206.05	208.10
ICICI BANK	1162.20	1184.10	1206.05	1162.05	1118.05	1140.10
INFOSYS TECH	1569.60	1606.40	1643.20	1583.20	1523.20	1546.40
ITC LTD	185.40	190.10	194.80	187.55	180.30	182.85
LARSEN & TOU	4092.30	4189.20	4286.10	4125.10	3964.10	4028.20
MAHA.TELE	160.85	167.90	174.95	162.95	150.95	155.90
MARUTIUDYOG	990.45	1008.60	1026.80	990.80	954.80	972.60
ONGC CORPN	1141.20	1174.80	1208.40	1151.40	1094.40	1117.80
PUNJ LLOYD	475.00	484.00	493.00	471.00	449.00	462.00
RANBAXY LAB.	378.95	394.00	409.05	385.00	360.95	369.95
REL.CAP.	665.05	686.00	707.00	670.00	633.00	649.00
RELIANCE	2277.90	2323.50	2369.15	2294.25	2219.35	2248.60
RENUKA SUGAR	2818.40	2863.75	2909.15	2829.40	2749.65	2784.00
RIL COM VEN	425.60	441.50	457.45	432.75	408.05	416.80
SATYAM COM	1817.75	1887.60	1957.40	1844.80	1732.20	1775.00
SIEMENS LTD.	2269.80	2319.85	2369.90	2284.95	2200.00	2234.90
STATE BANK	250.45	257.90	265.30	252.50	239.70	245.10
STERLITE IND	919.10	945.45	971.80	922.65	873.50	896.30
SUZLONENERGY	1826.55	1887.40	1948.20	1839.20	1730.20	1778.40
TATA MOTORS	722.30	736.20	750.10	727.10	704.10	713.20
TATA STEEL	802.15	828.10	854.05	812.05	770.05	786.10
TCS LTD.	976.75	997.20	1017.60	979.60	941.60	959.20
TITAN IND.	1467.45	1511.30	1555.15	1471.15	1387.15	1427.30
VIDESH SANCH	558.75	566.75	574.75	557.00	539.25	549.00
WIPRO LTD.	450.50	460.80	471.05	452.95	434.85	442.70

Intraday Range for 30-Nov-2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	9127.20	9203.60	9326.80	9156.80	8986.80	9033.60
CNXIT	4317.90	4371.40	4478.20	4318.20	4158.20	4211.40
JUNIOR	11153.55	11371.80	11753.30	11208.50	10663.70	10827.00
NIFTY	5682.30	5706.65	5755.67	5681.97	5608.27	5632.95

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