

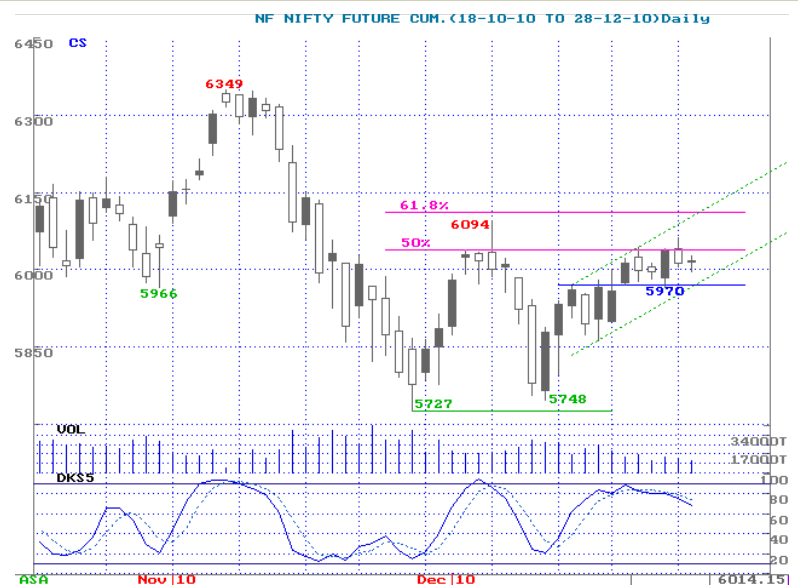
**Sensex:** We said, "It is likely to create a sideways/volatile trading environment before Settlement, between 19900 and 20200." The Index traded in a narrow band, as suspected, before ending flat for the second day. Most sectoral indices also finished flat. Even the A/D ratio remained Even Stevens ahead of the Settlement tomorrow.

The action formed a smaller Bear candle, indicating a suspected sideways trading range. The Index is now testing the lower end of the Green rising channel. While immediate support will be required to confirm the channel support, resistance on the upside remains at 20200-300. A sell-off below the candle's low of 19980 may re-test the five-day lows of 19900.



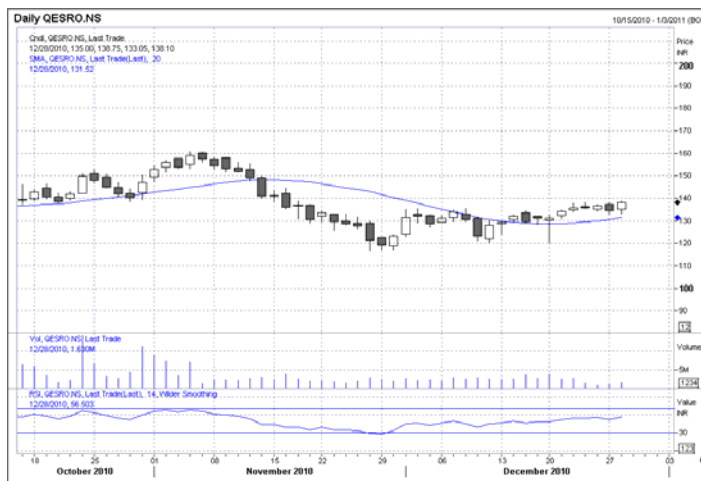
### Nifty Futures (NIFTY)

<b>CMP :</b>	6014.15
<b>Comment :</b>	Future premium up from 14 points to 18. Forms a smaller candle, still holding 61.8% of Friday's rally. Reverse if fails to reach/sustain above 6025.
<b>Action :</b>	Buy above 5997
<b>Targets :</b>	6015/ 6030/ higher
<b>Stop-loss :</b>	5995



### ESSAR OIL (ESSOIL)

<b>CMP</b>	138.20
<b>Comment:</b>	Breakout from sideways trading range and 14 period RSI in buy mode
<b>Action:</b>	Buy above 138.75
<b>Targets:</b>	142.75/144/Higher
<b>Stop-loss:</b>	136.75



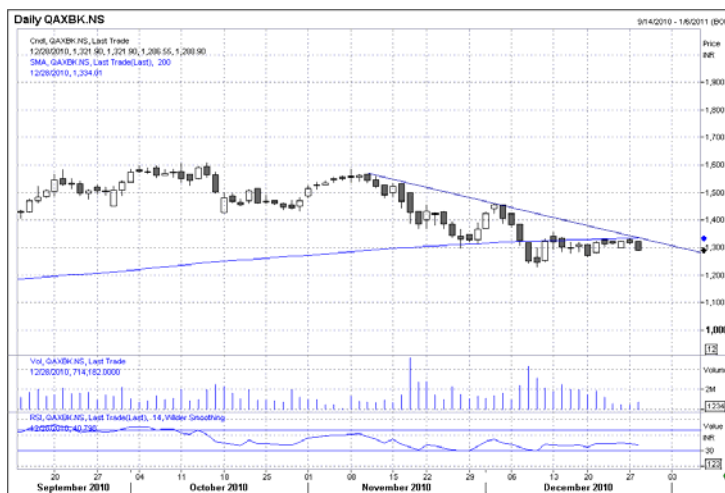
### ITC (ITC)

<b>CMP :</b>	171.85
<b>Comment:</b>	Trendline breakout on daily chart and positive crossover in MACD
<b>Action :</b>	Buy above 172.25
<b>Targets:</b>	176/177.25 /Higher
<b>Stop-loss</b>	170.40



### AXIS BANK (UTIBAN)

<b>CMP :</b>	1293.70
<b>Comment:</b>	Taking resistance at 200 SMA and trendline breakdown on daily chart
<b>Action :</b>	Sell below 1292
<b>Targets:</b>	1272/1263/Lower
<b>Stop-loss</b>	1302.60



**BHARAT FORGE (BHAFOR)**

<b>CMP :</b>	366.80
<b>Comment:</b>	Price below 50 days EMA and 14 period RSI in sell mode
<b>Action :</b>	Sell below 365.50
<b>Targets:</b>	357/354/Lower
<b>Stop-loss</b>	369.80



**Previous day's Performance Review**

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Buy below 6000	6020/6040/+		points
Mphasis BFL	Buy above 682	697/705/+	Stoploss triggered	-1.05%
Cipla	Buy above 372.25	379.5/382/+	Stoploss triggered	-1.01%
Indiabull Realestate	Sell below 125.80	121.8/120.5/-	Closed at 125.80	0.00%
IDBI	Sell below 161.70	157.7/156.5/-	Closed at 159.55	1.32%

Nifty Points gained for the day: -

Stock profits: Average -0.25 % per trade

Strike Rate for the day: 1/3

Cum. gains over last 188 days: 2449 points

Cum. Profits over last 188 day: 545.61 %

Cum. Strike Rate over 188 day: .390 /572 (68 %)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	20025.42	19974.65	19929.70	19884.75	20028.95	20056.15	20083.30	-ve
NIFTY	5996.00	5981.85	5968.20	5954.55	5996.20	6003.35	6010.50	-ve
ACC	1087.30	1087.70	1082.75	1077.85	1097.55	1102.50	1107.50	+ve
ANDHRA BANK	147.35	145.95	145.05	144.20	147.60	148.45	149.30	-ve
ARVIND	64.80	64.65	64.25	63.80	65.50	66.15	66.80	+ve
BAJAJ AUTO	1467.00	1466.40	1461.55	1456.75	1476.00	1480.45	1484.95	+ve
BALAJI TELE	40.25	39.80	39.60	39.40	40.40	40.70	40.95	-ve
BOB	889.45	887.15	882.45	877.75	896.55	900.55	904.50	+ve
BOI	426.80	422.05	418.90	415.70	428.50	431.75	435.00	-ve
BEL	1725.00	1709.05	1699.65	1690.30	1724.00	1731.45	1738.95	-ve
BPCL	664.00	662.30	660.75	657.60	665.35	666.90	670.10	Neutral
BHEL	2296.95	2290.95	2279.00	2267.00	2314.90	2321.90	2328.85	+ve
CANARA BANK	646.40	641.45	637.55	633.65	647.90	651.10	654.30	-ve
CENTURY TEXT.	415.20	412.55	410.55	408.55	415.90	417.60	419.25	-ve
CIPLA	371.15	370.85	368.85	366.90	374.85	376.90	378.95	+ve
DR.REDDY'S LAB.	1689.75	1683.90	1675.90	1661.50	1699.90	1707.90	1722.25	Neutral
GAIL	506.00	503.20	500.70	498.25	506.45	508.10	509.75	-ve
GEOMETRIC	75.00	74.40	72.40	70.40	78.45	79.10	79.80	+ve
GRASIM	2320.60	2317.10	2308.10	2299.15	2335.05	2342.65	2350.30	+ve
AMBUJA CEMENT	142.85	141.30	140.05	138.80	143.25	144.25	145.20	-ve
HCL TECH	459.50	457.90	455.20	452.50	463.30	465.00	466.75	+ve
HDFC BANK	2256.15	2251.40	2238.00	2224.65	2278.20	2286.75	2295.35	+ve
HDFC	700.40	699.80	697.65	695.45	704.10	706.65	709.20	+ve
HERO HONDA	1944.90	1942.10	1933.85	1925.60	1958.60	1966.10	1973.60	+ve
HEXAWARE TECHNOL	112.20	111.45	109.85	108.25	114.65	115.50	116.30	+ve
HINDALCO	237.50	235.70	234.35	233.00	237.75	238.75	239.80	-ve
HINDUSTAN UNILEVER	294.40	292.95	292.30	291.60	294.75	295.65	296.55	-ve
HPCL	393.00	389.30	386.45	383.65	394.40	396.95	399.50	-ve
HINDUJA TMT	371.30	369.25	367.30	363.95	373.20	375.15	378.50	Neutral
ICICI BANK	1111.85	1105.05	1100.55	1096.10	1113.70	1118.00	1122.35	-ve
IDBI	159.15	157.45	156.50	155.55	159.60	160.70	161.75	-ve
I-FLEX SOLUTION	2294.65	2276.25	2263.45	2250.60	2293.65	2302.35	2311.00	-ve
IOC	347.65	343.60	341.65	339.70	349.15	351.90	354.70	-ve
INFOTECH ENT.	167.20	166.85	165.40	163.95	169.75	171.90	174.00	+ve
INFOSYS	3382.65	3380.65	3374.05	3367.45	3393.90	3402.60	3411.30	+ve
ITC	171.20	171.05	170.55	170.05	172.10	172.65	173.20	+ve
JINDAL SAW	179.45	178.50	177.00	175.45	179.70	180.30	180.90	-ve
KPIT CUMMINS	141.85	141.85	138.20	134.50	149.20	150.00	150.75	+ve
LARSEN & TOUBRO	1939.75	1929.50	1918.65	1907.80	1942.50	1949.00	1955.50	-ve
LIC HOUSING	941.35	937.90	933.75	928.55	946.25	950.45	955.60	Neutral

M & M	764.35	762.90	758.50	754.10	771.75	774.45	777.20	+ve
MARUTI SUZUKI	1395.20	1390.50	1385.50	1380.20	1400.45	1405.45	1410.70	Neutral
MASTEK	186.75	187.15	185.65	184.15	190.15	193.15	196.15	+ve
MTNL	53.35	53.35	53.15	52.95	53.75	54.10	54.50	+ve
NALCO	380.95	379.40	377.45	375.25	383.25	385.15	387.35	Neutral
NTPC	196.50	195.55	194.75	194.00	196.60	197.15	197.70	-ve
ONGC	1289.90	1284.35	1281.75	1279.20	1291.00	1294.35	1297.70	-ve
OBC	397.25	392.05	388.20	384.30	398.85	402.25	405.65	-ve
POLARIS	180.15	179.45	177.80	176.20	182.70	184.55	186.45	+ve
PNB	1216.80	1215.00	1209.30	1203.60	1226.45	1233.40	1240.35	+ve
RANBAXY	589.95	587.70	583.10	578.55	596.85	599.50	602.15	+ve
RELIANCE INFRA.	796.20	788.85	782.65	776.45	797.05	801.15	805.25	-ve
RELIANCE	1047.90	1040.20	1035.80	1031.40	1048.90	1053.30	1057.65	-ve
ROLTA INDIA	152.40	152.45	151.75	151.00	153.90	155.20	156.55	+ve
SAIL	176.70	176.20	175.30	172.90	178.05	178.95	181.35	Neutral
SATYAM	67.40	67.10	66.75	66.30	67.80	68.10	68.60	Neutral
SCI	131.25	131.15	130.95	130.30	131.50	131.65	132.30	Neutral
SBI	2728.50	2714.00	2707.55	2701.10	2734.00	2744.00	2754.00	-ve
SYNDICATE BANK	124.65	123.25	122.25	121.30	124.80	125.55	126.35	-ve
TATA CHEMICALS	387.80	385.10	383.10	381.10	388.50	390.20	391.95	-ve
TATA MOTORS	1268.90	1252.35	1245.35	1238.35	1274.35	1285.35	1296.30	-ve
TATA POWER	1335.70	1330.65	1321.40	1312.15	1349.15	1354.90	1360.65	+ve
TATA TEA	109.55	108.15	107.00	105.85	109.55	110.25	111.00	-ve
TCS	1146.35	1146.05	1143.35	1140.65	1151.50	1156.80	1162.10	+ve
TATA STEEL	665.00	663.65	661.90	657.75	667.15	668.95	673.10	Neutral
UBI	327.10	327.10	325.85	324.65	329.55	330.30	331.10	+ve
TATA COMM.	248.80	248.60	246.25	243.90	253.30	254.85	256.45	+ve
WIPRO	491.35	491.10	488.30	485.50	496.75	498.40	500.05	+ve
ZEE	139.60	139.75	138.30	136.90	142.55	144.05	145.60	+ve

## NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market open view</b>					
<a href="#"><u>Daily Technical</u></a>	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
<a href="#"><u>Daily Derivative</u></a>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
<a href="#"><u>Momentum Pick</u></a>	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
<a href="#"><u>Advanced Derivative Strategies</u></a>	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
<b>Intra-day Technical recommendations</b>					
<a href="#"><u>BTST Calls</u></a>	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<a href="#"><u>Margin Calls</u></a>					
<a href="#"><u>Derivative Calls</u></a>					
<b>Weekly recommendations</b>					
<a href="#"><u>Weekly Calls</u></a>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
<a href="#"><u>Weekly Technicals</u></a>	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
<a href="#"><u>Weekly Derivatives</u></a>	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
<b>Short -Medium term recommendations</b>					
<a href="#"><u>Stocks on move</u></a>	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
<a href="#"><u>Monthly Technicals</u></a>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
<a href="#"><u>Value Pick</u></a>	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
<a href="#"><u>Rollover Analysis</u></a>	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer