

WEEKLY | TECHNICAL



OUR REPORTS

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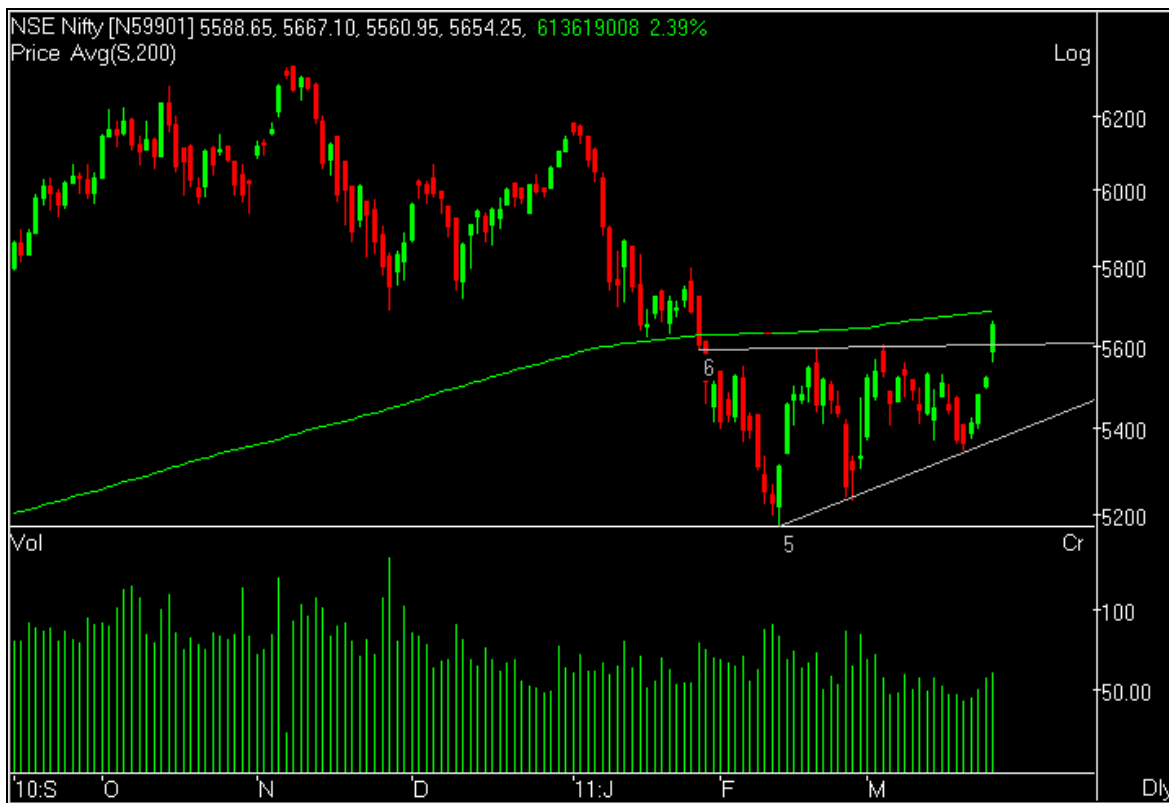
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Weekly Report

NIFTY DAILY CHART



Nifty(5654.25)

Resistance levels

Resistance 1: 5690

Resistance 2: 5750

Resistance 3: 5830

Support levels

Support 1: 5600

Support 2: 5540

Support 3: 5470

NIFTY IS HEADING TOWARDS 5700:

After opening on a shaky note, Nifty made a weekly low of 5348.20 on Monday of last week. However from Tuesday it continuously rose and made a weekly high of 5667.10 on Friday. At last, Nifty ended the week with a net gain of 5.22%. The buying was witnessed across the board. However Realty, Banking, IT and Capital goods stocks were on the buyers' radar. Now the short term trend of Nifty is looking positive and a breach of 5700 would open the gate for 5830.

PICK OF THE WEEK

IDBI (CMP: RS. 139.60)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
137-140	145	152	130	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
REALTY	2237.87	8.99
BANKEK	12926.07	6.09
IT	6344.62	5.74
TECK	3729.29	5.62
CAPITAL GOODS	13018.99	5.23

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
DLF	249.10	13.25
TATACOMM	236.80	9.10
ICICI BANK	1091.10	8.83
BHEL	2090.95	8.82
INFOSYSTCH	3163.05	7.55

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
NATIONALUM	101.00	(6.87)
RANBAXY	440.90	(5.96)
-	-	-
-	-	-
-	-	-

Market Outlook

Last week Nifty started with a shaky session. After opening at 5408.75, Nifty fell to make a weekly low of 5348.20 on the same day. However from Tuesday it continuously rose to make a weekly high of 5667.10 on Friday. At the end of week it closed at 5654.25. It had a net gain of 5.22% over the previous week's close. The buying was witnessed across the board. However Realty, Banking, IT and Capital goods pack stood out.

The daily chart of Nifty is showing that it has given a bullish break out of "Ascending Triangle" pattern neck line at 5610 on Friday. Now it is facing a crucial resistance at 200 DMA (near 5690). If Nifty is able to maintain above 5690, an up ward rally might take it to 5830 and then 6000 in the short term. However a breach of 5400 would be treated as the end of current rally and in that case Nifty may take support near 5300.

For the coming week, first support of Nifty lies at 5600 and the resistance is 5690. If Nifty breaks 5600, it may further go down to 5540 and then 5470. However, if Nifty is able to sustain above 5690, the level of 5750-5830 would become the next target.

Intra-day calls - 14th March to 25th March										
		Total Number of Calls:					52			
		Target Achieved:	29		S/L Triggered:	9		No Result:	14	
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
3/14/2011	1	RELIANCE	BUY	1001	991	1010	1023	1010	Target1 Achieved	899
3/14/2011	2	RANBAXY	BUY	466	458	472	482	471.65	Target1 Achieved	1212
3/14/2011	3	INFOSYSTCH	BUY	3055	3028	3078	3107	3107	Both Targets Achieved	1702
3/14/2011	4	TATAMOTORS	BUY	1172	1160	1183	1194	1175.8	Closing Price	324
3/15/2011	5	ONGC	BUY	277.5	274	281	285	274	S/L Triggered	-1261
3/15/2011	6	NIFTY MAR FUTURE	SELL	5440	5472	5405	5380	5472	S/L Triggered	-588
3/15/2011	7	SINTEX IND	BUY	147	144	150	153	146.3	Closing Price	-476
3/15/2011	8	IDFC	BUY	144.5	142	147	149	144.7	Closing Price	138
3/16/2011	9	INFOSYS	BUY	3043	3018	3068	3090	3030.9	Closing Price	-398
3/16/2011	10	HDIL	SELL	159	162	156	154	159.6	Closing Price	-377
3/16/2011	11	COAL INDIA	BUY	343.5	340	347	350	347	Target1 Achieved	1019
3/16/2011	12	MCLEOD RUSSEL	SELL	259.5	264	255	252	255	Target1 Achieved	1734
3/16/2011	13	ITC	SELL	172.2	174	170	168.5	171.2	Closing Price	581
3/16/2011	14	M&M	SELL	653	660	646	641	660	S/L Triggered	-1072
3/16/2011	15	JINDAL POLY	BUY	442.5	436	447	452	436	S/L Triggered	-1469
3/17/2011	16	ABAN	BUY	601	593	607	617	607	Target1 Achieved	998
3/17/2011	17	TVSMOTOR	BUY	58.75	57	60.5	62	58.5	Closing Price	-426
3/17/2011	18	ALBK	BUY	205	202	207.5	211	207.5	Target1 Achieved	1220
3/18/2011	19	STER	BUY	161.2	159	163	165	159	S/L Triggered	-1365
3/18/2011	20	HINDALCO	BUY	201	199	203	205	199	S/L Triggered	-995
3/18/2011	21	YESBANK	BUY	281	278	284	287	278	S/L Triggered	-1068
3/18/2011	22	AUROPHARMA	BUY	196.5	194	199	202	202	Both Targets Achieved	2799
3/18/2011	23	TATASTEEL	BUY	601.5	595	608	614	597.15	Closing Price	-723
3/21/2011	24	HDFC	BUY	630	623	636	643	623	S/L Triggered	-1111
3/21/2011	25	RELCAPITAL	SELL	573	584	564	552	572.8	Closing Price	35
3/21/2011	26	TATASTEEL	BUY	599	592	606	612	606	Target1 Achieved	1169
3/21/2011	27	LUPIN	BUY	396.5	392	401	406	401	Target1 Achieved	1135
3/21/2011	28	FMGOETZE	BUY	178	174	182	186	186	Both Targets Achieved	4494
3/21/2011	29	MADHUCON	BUY	91	89	92.5	94	92.5	Target1 Achieved	1648
3/22/2011	30	ANDHRA BANK	BUY	141.75	139	144	147	144	Target1 Achieved	1587
3/22/2011	31	INFOSYSTCH	BUY	2948	1913	2978	3014	2943.05	Closing Price	-168
3/22/2011	32	JISLJALEQS	BUY	182.2	178	186	190	182.95	Closing Price	412
3/22/2011	33	M&MFIN	BUY	740	730	748	762	762	Both Targets Achieved	2973
3/22/2011	34	NEYVELILIG	BUY	100	98	102	103.5	103.5	Both Targets Achieved	3500
3/22/2011	35	TATACOFFEE	SELL	990	1015	972	952	952.2	Both Targets Achieved	3818
3/22/2011	36	RECLTD	BUY	227	224	229	232	229	Target1 Achieved	881
3/23/2011	37	RECLTD	BUY	229.5	225	233	237	237	Both Targets Achieved	3268
3/23/2011	38	YESBANK	BUY	282	278	285	289	285	Target1 Achieved	1064
3/23/2011	39	AXIS BANK	BUY	1304	1290	1317.5	1334	1317.5	Target1 Achieved	1035
3/23/2011	40	CANBANK	BUY	609.5	604	615	620	606.25	Closing Price	-533
3/23/2011	41	MARUTI	BUY	1161	1149	1170	1181	1181	Both Targets Achieved	1723

3/23/2011	42	ARSSINFRA	BUY	509	499	518	528	499	S/L Triggered	-1965
3/24/2011	43	IDFC	BUY	149.5	146.5	152	155	154.5	Both Targets Achieved	3344
3/24/2011	44	IBREALEST	BUY	116	114	118	119.5	119.5	Both Targets Achieved	3017
3/24/2011	45	HINDALCO	BUY	200	197	203	203	203	Target1 Achieved	1500
3/24/2011	46	LITL	SELL	38.5	39	37.8	37.2	37.8	Target1 Achieved	1818
3/24/2011	47	M&MFIN	BUY	786	777	797	807	807	Both Targets Achieved	2672
3/25/2011	48	IDBI	BUY	139	137	141	143	139.6	Closing Price	432
3/25/2011	49	HCLTECH	BUY	465	460	469	474	474	Both Targets Achieved	1935
3/25/2011	50	SINTEX IND	BUY	145	142	147	150	144.1	Closing Price	-621
3/25/2011	51	HEROHONDA	BUY	1478	1464	1492	1504	1492	Target1 Achieved	947
3/25/2011	52	AXIS BANK	BUY	1354	1340	1367	1380	1367	Target1 Achieved	960

Total Profit → 43380 /-

Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac.

Past Performance is no guarantee of future returns

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