

ANGEL TOP PICKS
Sensex: 14868
Nifty: 4333

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
Agro Chem / Agro Food Processing / Fertilizers							
1	Coromandel Fertilizers	1,031	BUY	80	100	25	2.5
2	Gwalior Chemicals	168	BUY	67	93	38	1.1
3	Kohinoor Foods	112	BUY	56	100	80	4.0
4	KRBL	191	BUY	78	215	177	2.6
5	Tata Chemicals	5,460	BUY	251	300	19	3.2
Automobile							
6	Ashok Leyland	4,817	BUY	37	44	21	4.1
7	Escorts	733	BUY	90	180	99	-
8	Mahindra & Mahindra	16,901	BUY	671	960	43	1.7
9	Maruti	23,946	BUY	810	960	18	0.4
10	Tata Motors	25,554	BUY	669	850	27	2.2
Auto Ancillary							
11	Ahmednagar Forgings	886	BUY	260	296	14	0.8
12	Amtek Auto	4,956	BUY	375	460	23	0.5
13	Amtek India	1,632	BUY	162	178	10	0.6
14	ANG Auto	247	BUY	220	280	27	0.9
15	Bharat Forge	6,136	BUY	274	350	28	1.3
16	Clutch Auto	189	BUY	114	150	31	0.9
17	J K Industries	430	BUY	131	174	33	-
18	Omax Auto	151	BUY	69	96	40	2.9
19	Subros	266	BUY	216	290	34	1.6
Banking & Financial Services							
20	Allahabad Bank	4,087	BUY	90	121	35	3.3
21	Axis Bank	21,586	BUY	590	720	22	0.8
22	Bank of Baroda	10,926	BUY	293	340	16	2.0
23	HDFC	54,624	BUY	1,947	2,330	20	1.1
24	HDFC Bank	38,497	BUY	1,132	1,240	10	0.6
25	ICICI Bank	98,958	BUY	866	1,100	27	1.2
26	LIC Housing Finance	1,596	BUY	184	220	20	4.4
27	Oriental Bank of Commerce	5,814	BUY	226	270	19	2.1
28	Punjab National Bank	16,154	BUY	498	615	24	2.0
29	Union Bank	7,546	BUY	145	181	24	2.4
30	Yes Bank	5,137	BUY	182	200	10	-
FMCG & Consumer Durables							
31	Colgate Palmolive	5,368	BUY	393	449	14	2.4
32	Godrej Consumer Products	3,180	BUY	136	174	28	2.8
33	GSK Consumer	2,505	BUY	599	692	16	1.7
34	HUL	44,372	BUY	196	222	13	3.1
35	ITC	61,738	BUY	163	189	16	1.9
36	Marico	3,532	BUY	58	69	19	1.1
37	Nirma	2,610	BUY	163	270	66	2.3
Infrastructure							
38	Guj Ind. Power	922	BUY	60	95	58	2.1
39	Hindustan Construction Company	3,360	BUY	127	145	14	0.6
40	Madhucon Projects	911	BUY	245	351	43	0.2
41	Prajay Engineers Syndicate	616	BUY	269	364	35	0.7
42	Pratibha Industries	376	BUY	252	288	14	0.8

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Information Technology & Media							
43	3i Infotech	1,800	BUY	290	350	21	0.7
44	Cinemax India	389	BUY	137	190	39	-
45	Cranes Software International	1,320	BUY	116	150	30	1.0
46	Geometric Software	637	BUY	101	132	31	0.8
47	Infosys Technologies	110,579	BUY	1,952	2,220	14	0.6
48	Navneet Publications	571	BUY	59	80	35	3.4
49	Prithvi Information	511	BUY	292	420	44	0.9
50	Satyam Computers	31,207	BUY	479	533	11	0.7
51	Shringar Cinema	195	BUY	60	76	26	-
52	Tanla Solutions	2,315	BUY	441	605	37	0.5
53	TCS	112,196	BUY	1,145	1,425	24	1.1
54	Wipro	69,745	BUY	480	605	26	1.2
55	Zensar Technologies	582	BUY	235	340	45	1.5
Telecom							
56	Avaya Global	450	BUY	320	410	28	1.4
57	Bharti Airtel	164,938	BUY	839	940	12	-
58	Reliance Communication	109,745	BUY	521	627	20	0.1
OIL, Gas & Petrochemicals							
59	Gujarat Gas	1,796	BUY	277	339	22	0.9
60	Gujarat State Petronet	2,994	BUY	54	68	25	0.5
61	Indraprastha Gas	1,567	BUY	112	150	34	2.2
62	ONGC	185,333	BUY	843	1,004	19	5.3
63	Petronet LNG	4,703	BUY	63	70	11	2.0
Pharmaceuticals							
64	Aventis Pharma	3,018	BUY	1,310	1,600	22	2.4
65	Cadila Healthcare	4,393	BUY	341	430	26	1.2
66	Dr. Reddys	10,725	BUY	633	900	42	0.6
67	Indoco Remedies	303	BUY	252	390	54	2.5
68	Merck	699	BUY	413	700	69	4.8
69	Nicholas Piramal	5,519	BUY	257	330	28	1.4
70	Novartis	1,006	BUY	310	600	94	3.2
71	Orchid Chemical	1,443	BUY	218	300	37	1.4
72	Pfizer	2,191	BUY	727	1,100	51	1.7
73	Ranbaxy Laboratories	13,859	BUY	368	475	29	2.3
74	Shasun Chemicals	508	BUY	100	145	45	1.7
75	Wockhardt	4,122	BUY	372	550	48	1.3
76	Wyeth Lederle	1,261	BUY	555	750	35	5.4
Textiles							
77	Alok Industries	1,053	BUY	62	90	46	2.0
78	Gokaldas Exports	810	BUY	231	283	22	0.9
79	Rajasthan Spinning	190	BUY	80	125	56	3.8
80	Vardhman Textiles	820	BUY	140	290	107	2.8
81	Welspun India	455	BUY	62	110	79	-
82	Zodiac Clothing	290	BUY	336	380	13	1.5
Shipping							
83	ABG Shipyard	2,811	BUY	508	600	18	0.2
84	Bharti Shipyard	1,294	BUY	589	656	11	0.4
Miscellaneous							
85	Blue Star	2,649	BUY	295	340	15	1.0
86	Gateway Distriparks	1,555	BUY	131	175	33	2.7
87	International Travel House	132	BUY	164	250	52	1.5
88	Liberty Shoes	218	BUY	125	192	53	4.0

Note:

- 1) The investment horizon (Duration) for all the above recommendations is 12 - 24 months
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

Disclaimer: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

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