



2<sup>ND</sup> DEC 2009

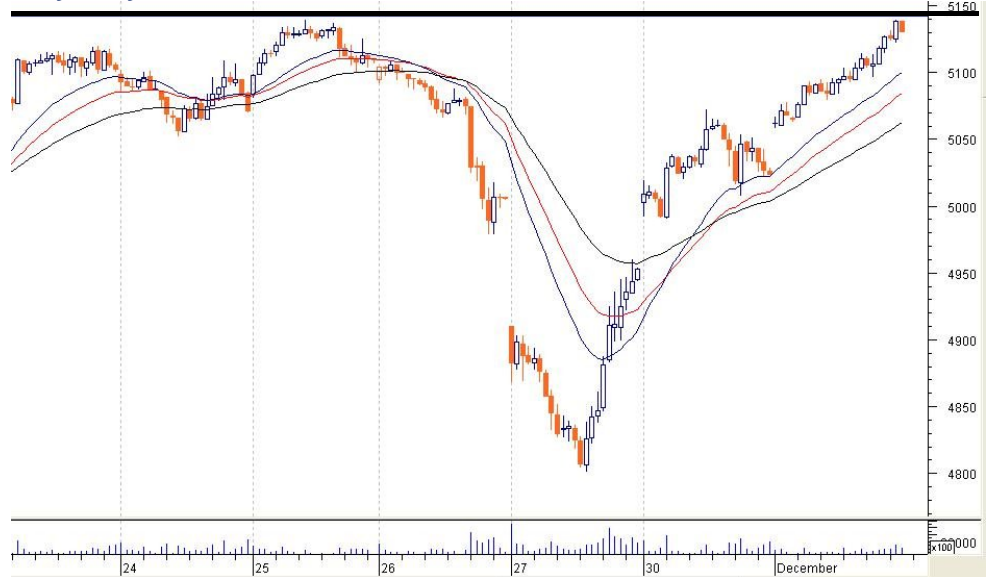
**Market Data ( 5P.M IST)**

Index	Close	Point Change	% age Change
BSE Sensex	17198	+272	+1.61%
NSE Nifty	5122	+89	+1.77%
S&P 500	1095	+4	+0.38%
Dow Jones	10344	+34	+0.34%
NASDAQ	2144	+6	+0.29%
FTSE	5266	+76	+0.88%

CONTACT PERSON:

PERVEZ DANISH

**Nifty Daily Watch**



**DAILY NIFTY CHART:**

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	<b>5122</b>	<b>4990</b>	<b>5055</b>	<b>5081</b>	<b>5149</b>	<b>5171</b>	<b>5210</b>
<b>SENSEX</b>	<b>17198</b>	<b>16600</b>	<b>16920</b>	<b>17080</b>	<b>17300</b>	<b>17500</b>	<b>17750</b>

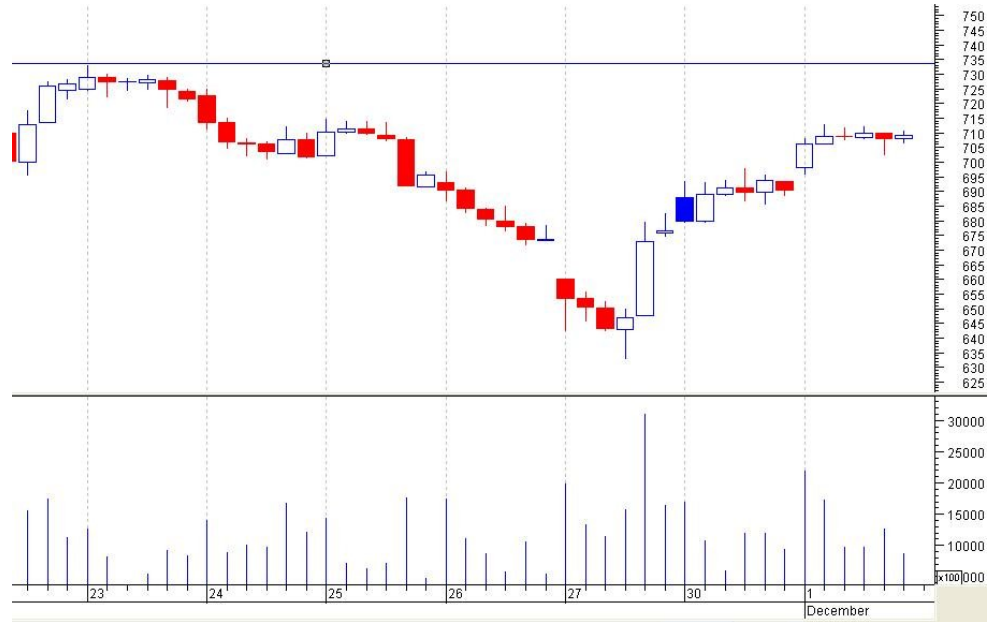
**Commentary:**

Indian market continued the bullish trend and positive global cues helped the indices to close at high of the day. SENSEX closed at 17198, up 272 points and NIFTY at 5122, up 90 points from the previous close. CNX MIDCAP index was up 1.70% and BSE SMALLCAP index was up 2.12%. Reality, Auto and Banking attract major buying interest. Top gainers included UNITECH, JETAIRWAYS, JPHYDRO, YESBANK, TATAMOTORS, DLF, M&M, RIL and SUNPHARMA while top losers are listed as HUL, ONGC, BHEL, GAIL, TCS and HINDZINC. In the next session we again expect bullish trend in NIFTY FUT. It may face resistance at 5175; above this level we expect 5209 and 5252. In the lower side NIFTY FUT has a strong support around 5080-90. Traders are suggested to follow the strategy of buying at dips. Certain stocks like [TATAMOTORS](#), [JSPL](#), [BHARTIARTL](#), [ABAN](#), [AXISBANK](#), [DLF](#), [HDIL](#), [INDIANB](#), [CANBK](#), [JPHYDRO](#), [M&M](#), [TATAPOWER](#), [TECHM](#), [YESBANK](#), [ESSAROIL](#) and [JETAIRWAYS](#) may trade in green whereas [BPCL](#), [RELCAPITAL](#), [ONGC](#), [JPASSOCIATE](#), [ACC](#), [BHARATFORGE](#), [CIPLA](#), [RANBAXY](#) and [SUNPHARMA](#) may face profit booking

**TRADING STRATEGY**

**JINDAL STEEL AND POWER LTD**

**BUY JINDALSTEL ABOVE 715 SL BELOW 705 TGT 724-731-742**



**RELIANCE CAPITAL DECEMBER FUTURE**

**BUY RELCAPITAL FUT ABOVE 865 SL BELOW 855 TGT 875-686-898**



### ABAN OFFSHORE LTD DECEMBER FUTURE

BUY ABAN FUT ABOVE 1335 SL BELOW 1320 TGT 1350-1366-1374



**YES BANK**

**BUY YESBANK ABOVE 273 SL BELOW 269 TGT 278-282-288.**



**FOLLOW UPS.**

**RELCAPITAL FUT BUY CALL GIVEN ABOVE 859 TGT 869 MADE A HIGH 865 CLOSED AT 861.**

**ABAN BUY CALL GIVEN ABOVE 1285 TGT 1332 MADE A HIGH 1334.**

**CANBK BUY CALL GIVEN ABOVE 399 TGT 314 MADE A HIGH 316.**

**JINDALSTEEL BUY CALL GIVEN ABOVE 698 TGT 714 MADE A HIGH 712.**

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