

# Trace & Track Report

FOR PRIVATE CIRCULATION ONLY

11 June 2007



## Sesa Goa (1691.85)

Sesa Goa is currently moving sideways for the past 10 trading sessions. In the last two sessions, a sudden spurt on volumes is witnessed. However, it has a hurdle at Rs.1715 which if decisively crossed can move to Rs.1735. Support is pegged at Rs.1667. A breach in close below Rs.1662 could negate the upmove and test Rs.1635

**Resistance: 1715, 1735, 1772.**

**Support : 1667, 1653, 1635.**



## Asian CERC (220.00)

Asian Cerc, shows a breakout above a channel like pattern on high volumes. It has the potential to move upto Rs.235 and in an optimistic scenario Rs.248-255 provided it sustains above Rs.215. Support in declines is at Rs.198-202.

**Resistance: 228, 235, 248-255.**

**Support : 210, 198-202.**

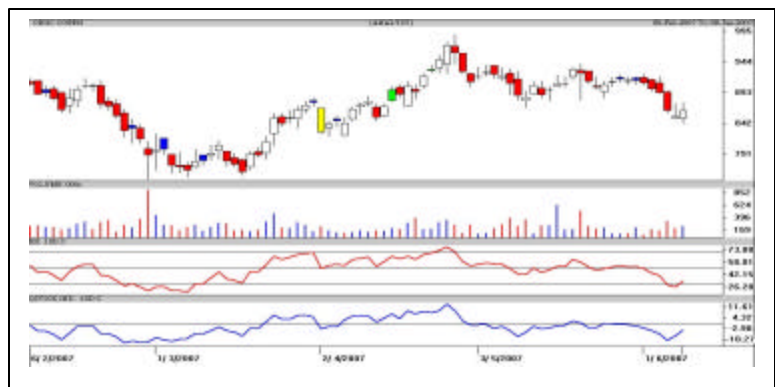


## ONGC (864.75)

ONGC has retraced almost 61.8% of its entire recent rise from Rs.756 to Rs.990. Immediate support is at Rs.847 which if breached may test Rs.822. As long as Rs.823 holds there is a chance of bounce to Rs.885-890. If it sustains above Rs.905 fresh momentum could see it move up to Rs.922.

**Resistance: 886, 902, 922.**

**Support : 845, 820, 806.**



Note: All the scrips mentioned are meant for High risk momentum players as the risk to reward is even. The life of the call is 5-6 trading days; hence one should keep booking profits and stop loss is must to quantify the risk involved.

## Intra Week Range for Momentum stocks 11/06/2007 – 15/06/2007

Scrp	Close	R1	R2	S/R	S2	S1
ADLABS FILMS	528.85	547.50	580.85	532.75	484.65	499.40
ALSTOM POWER	578.85	592.40	619.70	578.70	537.70	551.40
DECCAN AVIAT	135.15	141.75	152.15	138.00	123.85	127.60
EDUCOMP SOLN	1815.30	1854.10	1937.55	1809.55	1681.55	1726.10
IDEA CELL	118.35	122.30	128.45	120.15	111.85	114.00
IVRCL INFRAS	343.00	354.20	377.55	342.15	306.75	318.80
JAIPRA	641.50	670.70	715.90	654.75	593.60	609.55
MCDOWELL C	1123.40	1194.10	1304.40	1154.60	1004.80	1044.30
ORCHID CHEM	250.70	259.30	272.65	254.65	236.65	241.30
PRAJ IND.LTD	523.40	553.70	568.90	515.80	462.70	500.60
RENUKA SUGAR	646.35	655.10	685.20	633.80	582.40	603.70
RIL NAT RES	34.10	35.45	37.60	34.60	31.60	32.45
UNITECH LTD	505.10	542.50	600.40	522.00	443.60	464.10
UTI BANK	559.35	572.55	610.80	547.55	484.30	509.30

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