



Market Outlook

10th June '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5000	4853	4900	4949	5051	5070	5100
SENSEX	16657	16000	16340	16500	16750	17000	17310

S: Support; R: Resistance

Indian market had a volatile session with good gains in the earlier hours thereafter selling at higher levels; finally INDICES closed with marginal gains. SENSEX closed at 16657, up 40 points and Nifty at 5000, up 13 points from the previous close. CNX MIDCAP index was up 0.5% and BSE SMALLCAP index was up 0.3%. The market breadth was negative with advances at 698 against declines of 562 on the NSE. OIL-GAS and PSU attracted maximum buying while IT and FMCG faced profit booking. Top gainers are listed as BHARTIARTL, STER, ONGC, TATASTEEL, ACC and UNITECH. Top losers included ITC, TATAPOWER, WIPRO, TCS, INFOSYS and SIEMENS.

Next Day Trading Session:

Again, in the next session, 4949 (NIFTY SPOT) may act as a crucial level for NIFTY. If sustains below 4949 NIFTY may target 4853 and 4803 while any pull back might be resisted by 5040 and 5070 levels. Traders are again suggested to follow the strategy of selling at gains. CEMENT and PSU stocks may attract buying while IT may face further sell off.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 4926	4966	4880-4853
2	SELL	BANKNIFTY FUT	BELOW 9030	9080	8970-8930
3	SELL	EDUCOMP FUT	BELOW 526	532	518-510
4	SELL	PANTALOONR FUT	BELOW 384	392	374-362
5	BUY	BHUSANSTL FUT	ABOVE 1315	1300	1330-1349
6	SELL	SIEMENS	BELOW 681	689	672-666
7	BUY	JINDALSTEL	ABOVE 630	620	640-650
8	BUY	DLF	ABOVE 264	258	272-276

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
AXISBANK	RECLTD	RELINFRA
JETAIRWAYS	LT	ONGC
BOB	IBREALEST	ALBK
BHUSHANSTEEL	SESAGOA	BAJAJHIND
TECHM	DABUR	CANBK
OPTOCIRCU	TORNTPOWER	PNB

EXPECTED BEARISH STOCKS		
KOTAKBANK	ICICIBANK	BHEL
ITC	HUL	INFOSYS
TCS	SBIN	UNITECH
SBIN	UNITECH	HCLTECH
WIPRO	SIEMENS	PANTALOONR

Fundamental View: Fairwealth Research Team

Weekly Techno-Funda Calls

We are not providing Weekly Techno Funda calls due to volatility in global markets

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols
Electrotherm (India)	Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium
Hyderabad Industries	Monnet Ispat	Biocon	Alembic
Visaka Industries	Munjat Showa	Jindal Saw Ltd	

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Aarti drugs has achieved its first target of Rs. 130
- ✓ Ess Dee Aluminium has achieved its target of Rs 520

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
9-Jun	Wholesale Inventories	Apr	-	0.50%	0.40%	-
9-Jun	Crude Inventories	5-Jun	-	NA	-1.90M	-
9-Jun	Fed's Beige Book	Jun	-	-	-	-
10-Jun	Initial Claims	5-Jun	-	450K	453K	-
10-Jun	Continuing Claims	29-May	-	4600K	4666K	-
10-Jun	Trade Balance	Apr	-	-\$41.2B	-\$40.4B	-
10-Jun	Treasury Budget	May	-	\$154.0B	\$189.6B	-
11-Jun	Retail Sales	May	-	0.20%	0.40%	-
11-Jun	Retail Sales ex-auto	May	-	0.10%	0.40%	-
11-Jun	Mich Sentiment	Jun	-	74.5	73.6	-
11-Jun	Business Inventories	Apr	-	0.50%	0.40%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	9,816.49	9,939.98	1.258
Nasdaq	2,173.90	2,170.57	-0.153
S&P 500	1,050.47	1,062.00	1.098
<u>European Markets</u>			
FTSE 100	5,028.15	5,041.17	0.259
CAC 40	3,380.36	3,408.70	0.838
<u>Asian Markets</u>			
Nikkei 225	9,537.94	9,439.13	-1.036
Hang Seng Index	19,487.48	19,621.24	0.686
Shanghai	2,513.95	2,583.87	2.781
Taiwan Taixex Index	7,151.99	7,071.67	-1.123

**Data taken at 05.00P.M. IST*

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
7/6/2010	-215.9	-202.51	-418.41
4/6/2010	274.9	100.91	375.81
3/6/2010	493.3	79.01	572.31
2/6/2010	-127.6	165.16	37.56
1/6/2010	-472.8	210.62	-262.18
31/05/2010	800.9	-73.77	727.13
28/05/2010	483.6	342.63	826.23

DII's data is on provisional basis

Corporate Highlights

HCL AXON, a division of HCL Technologies has announced that its iMRO solution is now a SAP-endorsed business solution. iMRO, resulting from co-development efforts with SAP AG, is an industry solution add-on for the SAP ERP application. It reduces cost, complexity and risk for large and small airlines, manufacturers and third-party MRO providers by delivering best practices for maintenance engineering, maintenance planning, maintenance operations and business support processes.

Aurionpro Solutions has announced that the company has entered into a global partnership agreement through its wholly owned subsidiary viz; E2E Infotech Ltd with CameronTec, the financial industry's leading provider of FIX infrastructure and connectivity solutions, The terms of the agreement also give E2E infotech Ltd specific CameronFIX Reseller rights for the Middle East and India.

The Financial Express-EVI Green Business Leadership Award 2009-2010 was conferred on ACC for being the 'Best Performer' in the cement category. This award is an acknowledgement of ACC's commitment towards its environmental friendly initiatives in the country.

Forthcoming Board Meetings

Date	Company	Purpose
10-Jun-2010	Intensive Air	General
10-Jun-2010	Interlink Petro	Results
10-Jun-2010	Jyoti	Dividend, Results
10-Jun-2010	Milestone Glob	Results
10-Jun-2010	RS Software	General
10-Jun-2010	Sunil Hitech	Results
10-Jun-2010	Vision Corp	Stock Split
11-Jun-2010	Hinduja Vent	Dividend, Results
11-Jun-2010	Hindustan Unilever	Buy Back of Shares
11-Jun-2010	Shri Lakshmi	General
11-Jun-2010	Steel Exchange	General
11-Jun-2010	Uniply Inds	General
12-Jun-2010	Jasch Inds	Results

Forthcoming Corporate Action

Scrip Code	Scrip Name	Ex-Date	Purpose
524370	Bodal Chemicals	10-Jun-10	Stock Split from Rs. 10/- to Rs. 2/-
532175	Infotech Enter	10-Jun-10	BONUS 1:1
532398	Usha Martin Edu	14-Jun-10	Reduction of Capital
531882	Kwality Dairy	15-Jun-10	BONUS 5:7
507685	Wipro	15-Jun-10	BONUS 2:3
532710	Sadbhav Engr	16-Jun-10	Right Issue of Equity Shares with Warrants

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
500180	HDFC Bank	10-Jun-10	Dividend	12
532174	ICICI Bank	10-Jun-10	Dividend	12
532714	KEC Intl	10-Jun-10	Dividend	6
500279	Mirc Elect	10-Jun-10	Dividend	0.95
506532	Nitta Gelatin	10-Jun-10	Dividend	6
532522	Petronet LNG	10-Jun-10	Dividend	1.75
500403	Sundram Fast	10-Jun-10	2nd Interim Dividend	0.5
532504	Navin Fluorine	11-Jun-10	Final Dividend	7.5
532949	Piramal Glass	11-Jun-10	Dividend	1
532483	Canara Bank	14-Jun-10	Dividend	10
500228	JSW Steel	14-Jun-10	Dividend	9.5
502937	Kesoram Inds	14-Jun-10	Final Dividend	3.25
500315	Oriental Bank	14-Jun-10	Dividend	9.1
532517	Patni Computer	14-Jun-10	Final Dividend	3
524230	Rashtriya Chem	14-Jun-10	Dividend	1.1
511288	Gruh Finance	15-Jun-10	Dividend	6.5
531807	ING Vysya Bank	15-Jun-10	Dividend	2.5
532376	MRO Tek	15-Jun-10	Dividend	1
531209	Nucleus Soft	15-Jun-10	Dividend	2.5
532540	TCS	15-Jun-10	Final Dividend	4
532540	TCS	15-Jun-10	Special Dividend	10
507685	Wipro	15-Jun-10	Final Dividend	6
532849	Binani Cement	16-Jun-10	Dividend	3.5
500059	Binani Inds	16-Jun-10	Dividend	3

500280	Century Enka	16-Jun-10	Dividend	6
532902	Consolid Constr	16-Jun-10	Dividend	0.5
509715	Jay Shree Tea	16-Jun-10	Dividend	6
532276	Syndicate Bank	16-Jun-10	Dividend	3
533158	THANGAMAYIL	16-Jun-10	Final Dividend	1
502330	AP Paper	17-Jun-10	Dividend	1
500024	ASSAMCO	17-Jun-10	Dividend	0.2
503960	Bharat Bijlee	17-Jun-10	Dividend	25
530959	Diana Tea	17-Jun-10	Dividend	0.5
532659	IDFC	17-Jun-10	Dividend	1.5
532187	Indusind Bank	17-Jun-10	Dividend	1.8
532494	Micro Tech	17-Jun-10	Final Dividend	2
532779	Torrent Power	17-Jun-10	Dividend	3
517326	CMC	18-Jun-10	Dividend	20
501848	Garware Offsh	18-Jun-10	Final Dividend	0.7
506076	Grindwell Nor	18-Jun-10	Dividend	6
517506	TTK Prestige	18-Jun-10	Dividend	10
523207	Camlin	21-Jun-10	Dividend	0.5
532179	Corporation Bank	21-Jun-10	Dividend	16.5
532718	Pratibha Inds	21-Jun-10	Dividend	3
512299	Sterling Bio	21-Jun-10	Dividend	0.5
532538	Ultratech Cem	21-Jun-10	Dividend	6
504212	Universal Cabl	21-Jun-10	Dividend	2.5
532834	Camlin Fine	22-Jun-10	Dividend	2

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any parteither directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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