



## Punter's Call

### Pepper is consolidating

NCDEX Pepper has been consolidating for the last few trading sessions in a narrow range of Rs14,511 and Rs15,150. The lower trend line shown in the chart is acting

as a good support and the 10-DEMA at Rs15,153 is a resistance for pepper. The breaking of this range will lead to a sharp move on either side.

Pepper



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544 / 1579

### Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530 / 1605

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
14-05-07	Sell Copper	FMCL-328	324	317.6	2.02%	319.6-316
14-05-07	Sell Gold	FMCL-\$678	671.5	668.0	0.52%	664-656
14-05-07	Sell Silver	FMCL-\$13.32	13.1	13.1	0.00%	12.83-12.71

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

## Day Trader's HIT List (commodities)

For May 15, 2007

Exchange	Contract	Instrument	Support S1	Levels S2	LTP (Rs)	Resistance R2	Levels R1	Mode & Action
MCX	May	Cadamom	477.1	480.4	483.6	488.5	493.3	Buy on decline around S2.
NCDEX	June	Chili	4922.0	4991.0	5060.0	5135.0	5210.0	Sell with stop above R2.
NCDEX	May	Chana	2221.0	2234.0	2247.0	2266.0	2285.0	Buy on decline around S2.
NCDEX	May	Guar Seeds	1720.3	1731.7	1743.0	1758.7	1774.3	Sell with stop above R2.
NCDEX	May	Jeera	12077.9	12205.7	12333.4	12515.6	12697.7	Buy on decline around S2.
MCX	May	Mentha Oil	581.7	584.7	587.8	592.9	598.1	Sell on rise around R2.
NCDEX	May	Pepper	14667.3	14834.7	15002.0	15159.7	15317.3	Buy above R2/ Sell below S2.
MCX	May	Potato	566.5	569.7	573.0	577.1	581.3	Sell on rise around R2.
MCX	May	Refined Soy Oil	488.2	488.9	489.7	490.8	491.9	Buy on decline around S2.
NCDEX	May	Soybean	1513.3	1517.7	1522.0	1529.2	1536.3	Sell on rise around R2.
NCDEX	May	Turmeric	2172.7	2190.3	2208.0	2235.3	2262.7	Buy on decline around S2.

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