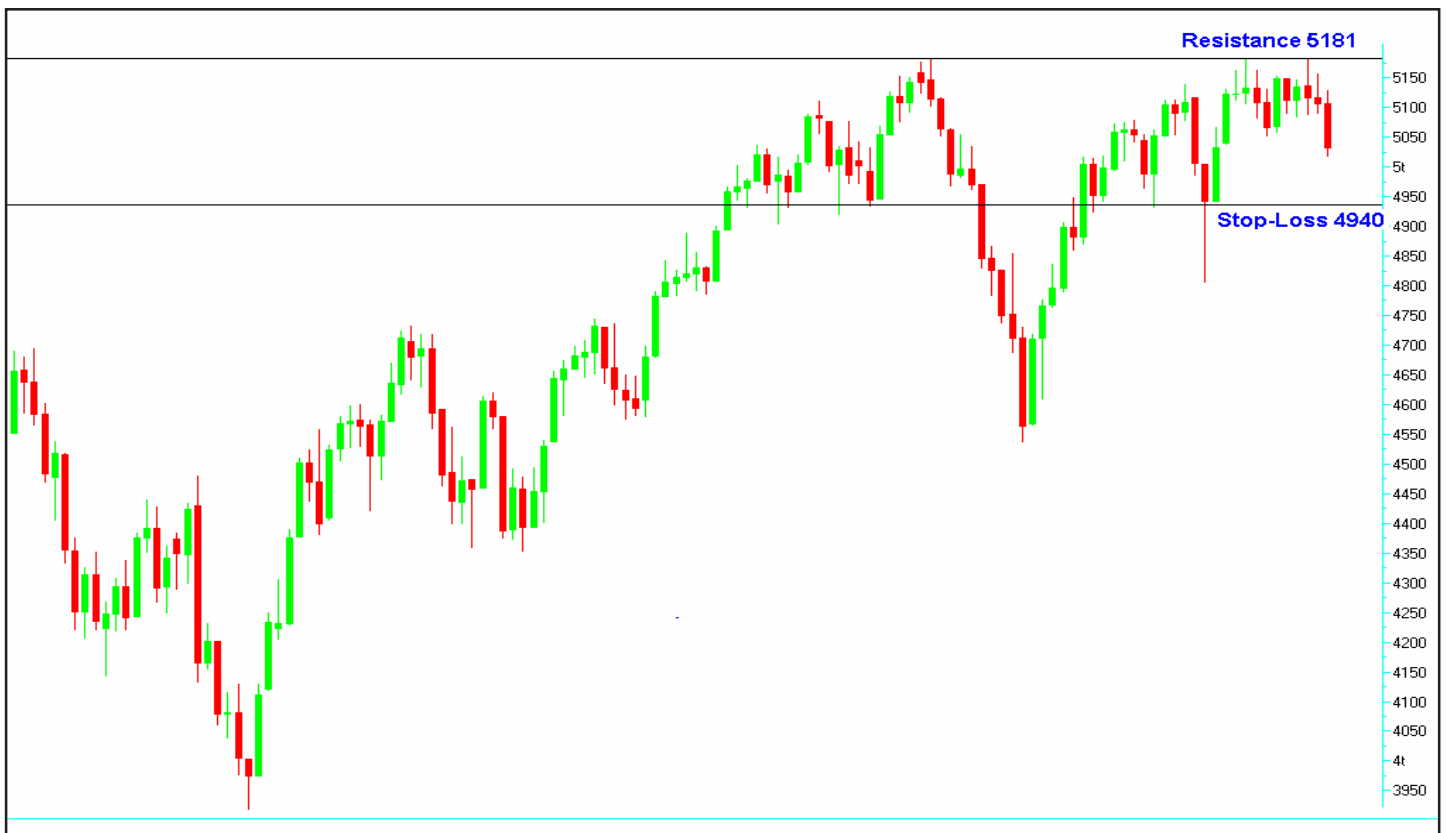


### Nifty View

Indices	Prv. Close	Open	High	Low	Close	Change	% Change
BSE Sensex	17097	17150	17200	16835	16877	-220	-1.29
S&P CNX Nifty	5105	5105	5129	5018	5033	-72	-1.42

### Nifty Daily Chart



Nifty opened positive and made a high of 5129, but it was unable to sustain on higher levels. The selling intensified as it broke the intra-day support of 5080. Nifty slipped further and broke the immediate term support of 5050 also. It finally closed at 5033 with a loss of 1.42%. The Advance Decline ratio was almost 1:4. Now Nifty can test 4994 which is 50% retracement level of the rally from 4806 to 5182. We feel that yesterday's fall is a correction of the recent upmove and long position can be held with stop-loss of 4940. On upside, the level of 5181 will play as a resistance for short term.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5033	4949	4991	5102	5171
Nifty Futures (LTP)	5021	4946	4984	5092	5162



### Sector Analysis

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
Auto	7115	7255	-1.93
Bankex	9697	9992	-2.95
Consumer Durables	3462	3507	-1.29
Capital Goods	13792	14010	-1.56
FMCG	2803	2808	-0.19
Health Care	4946	4941	0.11

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
IT	4953	4957	-0.08
Metal	16192	16282	-0.55
Oil&Gas	10213	10376	-1.57
Power	3015	3061	-1.51
PSU	9198	9366	-1.79
Realty	3876	3923	-1.20



### Bank Nifty

The Bank Nifty has broken the support of 8890 and closed weak at 8734 with a loss of 2.92%. Now it is looking weak on the charts and it can test its recent low of 8591. On Upside, the level of 9300 will play as a strong resistance for this index.

**Intra-Day Trading :** In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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