



Punter's Call

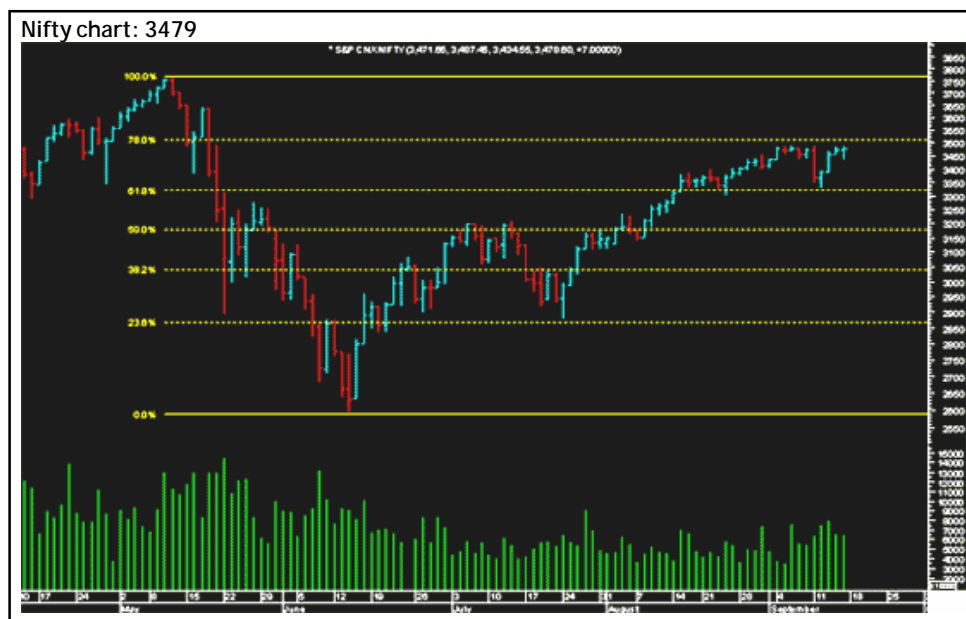
Nifty up for the week

The Nifty closed on a slightly positive note amid high volatility during the day. The index ended the week in positive territory. In the short term the upmove is likely to continue amid high volatility and the Nifty will face resistance at its recent high around 3490. On sustaining after a break above 3490 the index should test 3520, which is the 78% retracement level of the fall from 3774 to 2590. If the Nifty is unable to surpass 3490 it should find support near the 10-DMA at 3450 or near the 20-DMA at 3422. As long as the index is above the 20-DMA at 3422, the short-term bias is up.

Tata Motors could test Rs900 and it has a support at Rs845. TCS faces a resistance around Rs1,020 and it has a support at Rs985. Reliance Industries looks good above Rs1,140 and on the upside it could test Rs1,165. The stock has a support at Rs1,120.

Market Breadth

	BSE	NSE
Advances	1,062	486
Declines	1,425	755
Unchanged	74	32



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3490	↑	Down below 3422	3422 / 3490

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3520	↑	Down below 3350	3350 / 3520

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Godrej Consumer Products–Buy

CMP: Rs166

Buy Godrej Consumer Products at the current market price of Rs166 with a stop loss of Rs149.7 for targets of Rs182 and Rs195.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
15-09-06	Godrej Consumer	-	149.7	166	162	-2%	182-195
14-09-06	Balrampur Chini	-	90	98	97	-1%	115
14-09-06	SREI International	-	47	53	51	-4%	65
14-09-06	Mercator Lines	-	39.4	43	43	1%	50-52
14-09-06	Nocil	-	19.7	24	27	12%	30-33
13-09-06	Bharti	-	389.4	436.6	446	2%	510-540
08-09-06	Jindal Saw	-	294.4	323	308	-5%	379
08-09-06	LIC Housing Finance	-	153.0	166	161	-3%	190
08-09-06	Nalco	-	198.0	214	203	-5%	250
08-09-06	Nirma	-	374.4	391.2	393	0%	424
04-09-06	Praj Industries	159.7	-	183.5	166	-10%	214
18-08-06	Bharat Forge	-	316.8	348	343	-1%	409
18-08-06	Aptech Training	-	110.0	123	115	-6%	155
10-08-06	Aftek Infosys	-	56.0	62	61	-1%	80

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Bank of India	Cash / Future	14-09-06	146.7	151.8	157	162
Hero Honda	Cash / Future	14-09-06	734.4	761.0	785	810
GE Shipping	Cash / Future	14-09-06	278.4	285.0	293	300
Allahabad Bank	Cash / Future	14-09-06	75.7	79.8	83.5	87.0
Century Textile	Cash / Future	14-09-06	Exit	496.5	505	515

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
11880	12042	3450	3490
11750	12120	3400	3520
11500	11250	3330	3550
20DSMA	40DEMA	20DSMA	40DEMA
11732	11417	3422	3333
BSE Sensex: 12010		Nifty: 3479	

Day Trader's HIT List

For September 18, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3420	3460	3475	3488	3535	Go long above R2. Go short below S2.
ACC	940	948	954	966	972	Buy with a stop below S2.
Century	485	492	497	505	510	Buy with a stop below S2.
Hindalco	162	165	169	172	175	Go short with a stop above R2.
Infosys	1785	1795	1809	1835	1845	Buy with a stop below S2.
M & M	630	640	643	649	660	Go long above R2. Go short below S2.
Maruti	933	944	949	953	963	Go long above R2. Go short below S2.
MTNL	154	156	158	162	165	Buy with a stop below S2.
ONGC	1145	1158	1163	1170	1185	Go long above R2. Go short below S2.
Reliance	1125	1135	1140	1152	1155	Buy with a stop below S2.
Reliance Capital	530	535	540	548	555	Buy with a stop below S2.
Satyam	815	823	829	840	845	Buy with a stop below S2.
SBI	970	975	980	990	995	Buy with a stop below S2.
TCS	992	998	1003	1015	1020	Buy with a stop below S2.
Tisco	492	496	504	508	511	Go short with a stop above R2.
Tata Motors	855	865	870	875	885	Go long above R2. Go short below S2.
Ranbaxy	400	405	414	418	420	Go short with a stop above R2.
VSNL	395	400	409	413	418	Go short with a stop above R2.
Titan	780	785	791	799	811	Buy above R2.
Wipro	500	505	510	518	522	Buy with a stop below S2.
Rcom	312	316	318	321	325	Buy above R2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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