

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

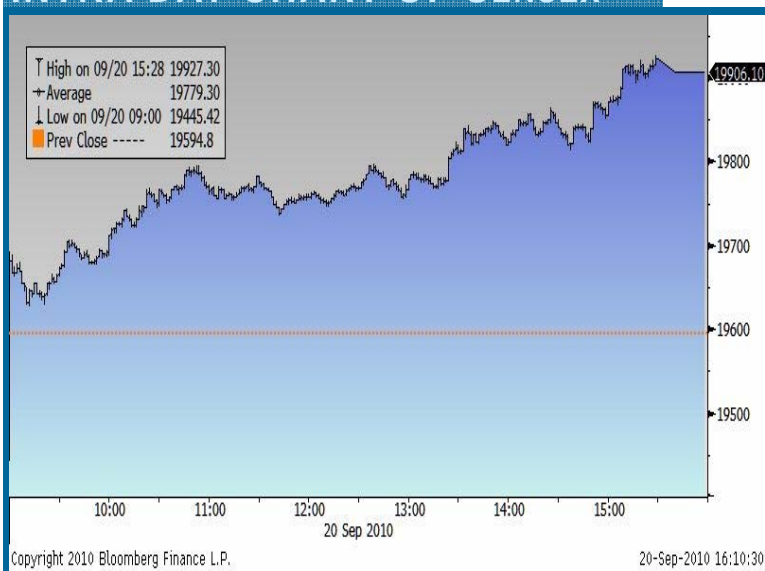
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a weak note. However, it soon moved up into the positive zone and gained momentum following the Asian markets. Market continued its rally on account of buying in FMCG, Banking, Telecom, Auto, Oil & Gas and Metal stocks and ended the session on a strong note.

Nifty closed at 5,980.45, up by 95.50 points or 1.62 percent over the previous day closing of 5,884.95, after witnessing a low of 5,885.05 and a high of 5,989.50. Sensex closed at 19,906.10, up by 311.35 points or 1.59 percent over the previous day closing of 19,594.75. It touched an intraday low of 19,445.42 and high of 19,927.30.

The markets' breadth was positive. Out of 3,105 stocks traded, 1,779 stocks advanced, 1,208 stocks declined and 118 remained unchanged. In Sensex, 25 stocks advanced and 5 stocks declined.

Among the sectors, BSE FMCG, BSE Realty and BSE Auto were the main gainers of the day, which increased by 3.50 percent, 1.73 percent and 1.31 percent respectively.

In BSE FMCG sector, ITC, Colgate Palmolive and Hindustan Unilever increased by 4.93 percent, 4.53 percent and 3.79 percent respectively. In BSE Realty sectors, Peninsula Land, DLF and Sunteck Realty increased by 4.44 percent, 3.24 percent and 2.86 percent respectively. In BSE Auto Sector, Hero Honda, Tata Motors and Mahindra & Mahindra increased by 3.96 percent, 1.98 percent and 1.29 percent respectively.

MARKET TURNOVER (RS.CR)

NAME	LAST	PREVIOUS DAY
NSE CASH	16169.30	16981.58
NSE F&O	144638.50	116536.99
BSE TOTAL	4987.76 (17/09)	5264.11 (16/09)

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
RELIANCE	1041.00	6953447	720.56
TATASTEEL	618.00	8336195	512.94
SBIN	3116.20	1396429	432.31
BHARTIARTL	365.10	9573742	352.12
ICICIBANK	1126.90	3136582	351.29

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
ITC	177.70	9.35	5.55
RCOM	175.50	8.75	5.25
BPCL	802.90	37.00	4.83
HEROHONDA	1823.60	78.45	4.50
HINDUNILVR	294.00	12.20	4.33

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
STER	172.15	-1.45	(0.84)
IDEA	76.60	-0.55	(0.71)
RANBAXY	532.00	-2.00	(0.37)
NTPC	205.90	-0.45	(0.22)
BHEL	2439.00	-4.60	(0.19)

OUTLOOK

Indian stock market is likely to remain strong; albeit volatility may increase led by volatilities in global equity, commodity and currency markets. Stock-specific movements is likely to continue. On the global front, the focus will be on the U.S. FOMC Meeting on September 21, 2010, where the Fed policymakers are likely to give the future outlook of the U.S. economy. Buy on dips LICHF, Gruh Finance, Dewan Housing, BEML, Elgi Equipments, Kewal Kiran, Siyaram Silk Mills, Bombay rayon, Bharat Forge, Exide Industries, DLF, Unitech, Mahindra Life.

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	19906.10	311.35	1.59
NIFTY	5980.45	95.50	1.62
BSE MID-CAP	8157.95	53.67	0.66
BSE SMALL-CAP	10314.46	75.55	0.74
NSE CNX MIDCAP INDEX	9235.55	73.45	0.80

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9397.32	121.35	1.31
CAPITAL GOODS	15701.03	189.63	1.22
FMCG	3687.89	124.79	3.50
METAL	16700.13	210.97	1.28
OIL & GAS	10857.24	121.17	1.13
HEALTHCARE	5876.74	34.50	0.59
POWER	3173.65	10.10	0.32
REALTY	3777.02	64.31	1.73
CONSUMER DURABLES	6196.60	42.43	0.69
BANK	13896.22	151.51	1.10
IT	5878.51	34.71	0.59

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10607.85	13.02	0.12
NASDAQ	2315.61	12.36	0.54
S&P 500	1125.59	0.93	0.08
FTSE	5572.20	63.75	1.16
CAC	3757.47	35.45	0.95
DAX	6249.72	40.09	0.64
MEXICO BOLSA	33046.69	-11.31	(0.03)
BRAZIL BOVESPA	67089.12	-573.87	(0.85)
RUSSIAN RTS	1465.33	1.15	0.08
NIKKEI 225	9626.09	116.59	1.23
HANG SENG	21977.34	6.48	0.03
TAIWAN TAIEX	8186.96	28.63	0.35
SHANGHAI	2588.71	-9.98	(0.38)
KOSPI	1832.63	5.28	0.29
FTSE BURSA MALAYSIA KLCI	1469.69	2.72	0.19
JAKARTA COMPOSITE	3370.98	-13.67	(0.40)
PSEi - PHILIPPINE SE	4053.32	73.97	1.86
STOCK EXCH OF THAI	923.06	-0.51	(0.06)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7773.00	53.00	0.69
ALUMINUM (USD/T)	2214.00	34.00	1.56
ZINC (USD/T)	2195.75	44.75	2.08
LEAD (USD/T)	2222.00	19.50	0.89
OIL (USD/BBL)	73.92	0.26	0.35
NATURAL GAS (USD/MMBTU)	3.96	-0.06	(1.49)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1280.25	5.95	0.47
SILVER (USD/OZ)	20.89	0.13	0.64

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2676.00	-61.00	(2.23)
BBG WORLD IRON/STEEL IDX	277.46	-0.16	(0.06)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	45.70	-0.15	(0.32)
EUR-INR	59.86	-0.19	(0.32)
GBP-INR	71.30	-0.37	(0.52)
INR-JPY	1.87	0.00	0.05

INSTITUTIONAL FLOW IN Cr (17/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (P)	5272.59	3753.83	1518.76
DII	1072.90	1820.14	(747.24)
MUTUAL FUND (16/09)	1454.10	1295.50	158.60

FII DERIVATIVE SEGMENT IN Cr (17/09/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1649.51	1150.80	498.71
INDEX OPTION	6189.90	5951.29	238.61
STOCK FUTURE	1798.82	1923.28	(124.46)
STOCK OPTION	729.37	721.65	7.72

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ The government has asked banks to ensure that micro finance institution (MFI) they lend to, do not charge beyond 24% interest from final borrowers, many of whom are poor women and landless laborers.
- ◆ Bharti Airtel has chosen Ericsson India, Nokia Siemens Networks and Huawei Technologies as network partners to launch 3G Services in India. These partners will plan, design, deploy and maintain a state of the art 3G HSPA Network in Bharti Airtel 3G license circles. This deployment would enable Bharti Airtel extend its leadership position in the Indian market and meet the growing demand for high speed surfing & wireless entertainment in the country.
- ◆ Rural Electrification Corporation announced that the RBI has granted it the infrastructure finance company (IFC) status which would allow the firm to lend more to power projects. With IFC Status, REC can now take an additional lending exposure of up to 5% of its owned funds in case of a single borrower as well as up to 10% of its owned funds in case of a single group of borrowers. The total permissible exposures would thus be 40% of owned funds in case of single group of borrowers. In addition, REC becomes eligible for issuance of Infrastructure Bonds and for raising funds up to USD500 million, through External Commercial Borrowing in a year, according to the company.
- ◆ LIC introduced its ULIP plan under the new IRDA regime, following the launch of its Pension Plus which is the first Unit-linked Pension Plan under the new regime. Endowment Plus is LIC's 16th plan. Endowment Plus is a unit-linked product that offers investment-cum-insurance during the term of the policy.
- ◆ Ansal Properties & Infrastructure plans to launch four new realty projects in Punjab. Of the four projects, one will be a 150 acre integrated township project in Mohali, two Group Housing projects, in Mohali and Amritsar, and a commercial-cum-retail project in Ludhiana.
- ◆ Steel Strips Wheels bagged repeat export order by leading suppliers based in Germany catering to the European after market. First order is approximately 5,000 wheels with a foreign exchange earning of nearly Euros 55,000.
- ◆ Jai Balaji Industries received the BIS certification for 700-1000 mm dia for its newly installed 240,000 tonne per annum Ductile Iron Pipe Plant.
- ◆ CORE Projects & Technologies announced twin acquisitions of education business in the U.S. The company acquired Technical Systems Integrators LLC (TSI), a Georgia-based education solutions company, and New York-based Keenan and Keenan Group, (KKG), an education consulting company. The two companies have a combined turnover of USD25 million, with an average EBIT margin of 16%. Both the companies combined together cater to the needs of about 1,500,000 students across 1,500 schools in the U.S.
- ◆ KSK Energy Ventures tied up and secured the total capital outlay for the project, which is estimated be USD3.6 billion for its 3,600 megawatt thermal power project in central India. Twenty-seven banks and institutions have offered USD2.88 billion in loans for the venture. Indian financial institution (IFCI) agreed to invest USD56 million for a 7.72% stake in the project in the state of Chhattisgarh.
- ◆ Alphageo won a contract from Jindal Petroleum Operating Company (an affiliate of from Jindal Petroleum) in blocks IX and X in Georgia for onshore 2D seismic data acquisition. The total value of the contract, to be executed by the company through its wholly owns subsidiary, Alphageo International in Dubai, is USD7.5 million.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Bhushan Steel Limited	-	21/09/2010	Annual General Meeting / Dividend INR2.50 Per Share & Face Value Split from INR10 to INR2
IRB Infrastructure Developers Limited	-	21/09/2010	Annual General Meeting & Dividend INR1.50 Per Share
Archidply Industries Limited	-	21/09/2010	Annual General Meeting
The Andhra Sugars Limited	-	21/09/2010	Annual General Meeting & Dividend INR5 Per Share
Ajmera Realty & Infra India Limited	-	21/09/2010	Annual General Meeting & Dividend INR1.10 Per Share

OTHER EVENT

- ◆ The U.S. FOMC Rate Decision.
- ◆ The U.S. Housing Starts data for August 2010.
- ◆ BSE launches mobile-based trading.
- ◆ Steel Secretary speaks on Steel Industry.
- ◆ Orient Green Power Press Conference for IPO.
- ◆ Capgemini launches Center of Excellence for Business Info.

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