

## Nifty Roundup

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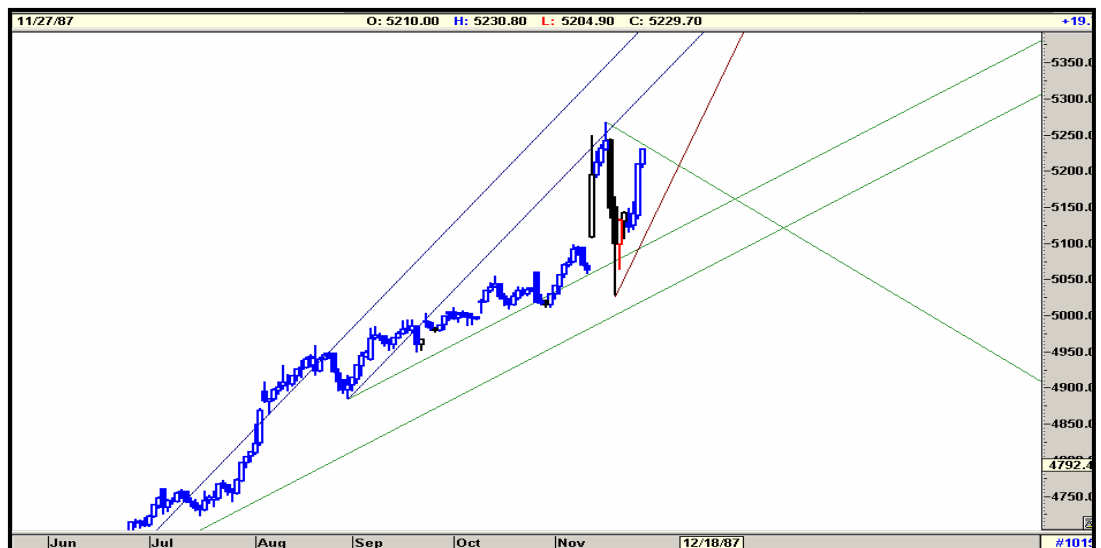
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The way the market has moved in both directions would be indicative of volatility taking hold and this happens when operator circles are ready to distribute goods. Note that yesterday we did not really have any particular news to induce some much volatility. However, the market has responded wildly to news and rumours and also seeing some very nervous trading activity from the players.

The set up in the index looks quite different from the one seen in the stock charts. It appears that there has been considerable shorting in the stocks on the way down yesterday and most of this has been closed out towards the end for the day. This has led to top closes on many of the pivotal. While it may signal some continuation ahead, care should be exercised to take positions only in those stocks that do show a follow thru on the moves made yesterday. The danger point around 5000 levels has passed for a while but we would continue to recommend that readers not hold long nifty positions if the index falls below 5000.

The time cycle mentioned yesterday did its bit by bringing about a sharp reaction. Ideally, if the prices do not move higher today, then it has to be presumed that the reversal created by the time cycle is still active. So today's trading is an important one. Note that the market should remain above previous day highs not just poke past it for a continuation of the uptrend. High short activity is powering moves now. No need to be prematurely bearish. Turn bearish only if signaled. Most are ready to short but few are ready to buy. So if the market continues to rise, then set a stop and still look to buy. Higher side targets are revised to 5280-5320. But again, look for this only if rise continues. Nearest long exit trigger 5170. Break below 5025 means that all long positions should be terminated.



Source : Advanced GET

## Day Trading Table For Futures (Near Month)

Future Contract	Stop loss	Buy Around	Last Close	Likely Target	Take Profit	Weekly Pivot
ACC	1138.7	1187.3	1236.0	1277.3	1318.7	1228.7
BANKOFIND	253.1	264.6	276.1	289.0	301.9	277.5
CENTEX	780.1	820.2	860.4	895.2	930.1	855.1
GMRINFRA	155.3	168.3	181.4	192.3	203.3	179.3
HINDALCO	166.7	172.4	178.1	181.6	185.1	175.9
HINLEV	216.7	218.6	220.6	223.2	225.8	220.9
ICICI BANK	1007.3	1047.7	1088.0	1123.7	1159.3	1081.7
INDCEM	273.8	282.9	292.1	302.4	312.7	293.4
ITC	181.9	185.1	188.3	191.5	194.7	188.4
JETAIR	900.9	929.7	958.6	978.7	998.8	946.2
LARTOU	2775.0	2837.9	2900.9	2945.9	2991.0	2876.6
MARUTI	943.7	984.3	1025.0	1051.3	1077.7	1010.7
PUNLLO	272.4	296.6	320.8	335.4	350.0	311.2
POLARIS	110.1	117.7	125.3	130.2	135.1	122.6
RANLAB	405.5	422.7	439.9	454.5	469.2	437.3
RELCAP	1564.2	1695.3	1826.5	1922.3	2018.2	1768.7
RELIND	2200.3	2298.7	2397.0	2471.7	2546.3	2373.3
RCVL	569.4	606.7	644.1	672.7	701.4	631.8
SATYAM	438.0	446.0	453.9	461.9	469.9	450.8
SBI	1734.0	1827.0	1920.0	1989.0	2058.0	1902.7
SUZLON ENERGY	1441.1	1500.2	1559.3	1598.2	1637.1	1529.2
SAIL	191.3	200.2	209.1	215.8	222.6	206.9
STERLITE	732.0	756.8	781.5	804.5	827.4	774.7
TELCO	712.0	749.0	786.0	817.0	848.0	780.0
TISCO	781.0	812.0	843.0	867.0	891.0	836.0
VIDSAN	430.6	446.6	462.5	471.9	481.2	454.3
ZEETEL	317.0	332.6	348.3	359.2	370.2	343.6
BANK NIFTY	7619.7	7866.1	8112.5	8295.0	8477.4	8244.2
CNX IT	4722.1	4815.1	4908.1	4968.0	5028.0	4847.7
NIFTY FUT	4926.4	5066.0	5205.6	5306.5	5407.4	5161.5

### How to use this Table

- The **Closing price** is given in the center of the table.
- The **two levels to the left** of the closing price are the **support zones**. One should **buy dips down into those two levels** with the stop loss placed below the second support as shown.
- The **two levels to the right** of the closing price are the **target prices**. The first column is the immediate targets during a rise while a rise to the second price target given should be **used to take profits on positions**.
- Sometimes, prices will quickly break the stoploss levels or the take profit levels. In such cases, it should be concluded that some bigger and more forceful trend is in progress and one should avoid trading against the trend at such times.
- The last column is the **Weekly Pivot**. This can be used as a **Trend Indicator for the stock**. If prices are above the weekly pivot then consider the stock to be in a strong position. Vice versa, if the prices remain below the weekly pivot, then the stock should be considered to be in a weaker position.
- All levels given above are indicative and readers should use their judgment while taking trades.

## Trading Pointers For Today

### NIFTY FUTURES

*Buy above 5240 or buy around 5170. stop 40 points. Target 70 points*

### NIFTY STOCKS

*Buy Bharat Forge around 300 with stop at 295.50 for rise to 308-311  
Sell AIA Engg around 1290 with stop 1302 for a fall to 1275-68.*

### OPTION TRADES

*Exit the TVS 90 call option if bought yesterday*

#### Note:

- >> Stock is to be BOUGHT only if the prices remain HIGHER than the last close.
- >> If stop is triggered and prices climb above the buy trigger, then buy again.
- >> Take some profits at Target 1 and hold balance for Target 2 (if any).
- >> If prices gap past the last close, then adjust the stops accordingly by similar amount
- >> Take the trades only when risk to reward ratio is at least 1:1 (minimum). else skip.

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