

# WEEKLY | TECHNICAL



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**November 19, 2011**

Vinit Pagaria, ACA, FRM  
Ranajit Kumar Saha

E-mail: [vpagaria@microsec.in](mailto:vpagaria@microsec.in)  
E-mail: [rksaha@microsec.in](mailto:rksaha@microsec.in)

## Weekly Report

### NIFTY DAILY CHART



**Nifty(4905.80)**

**Resistance levels**

Resistance 1: 5085

Resistance 2: 5150

Resistance 3: 5230

**Support levels**

Support 1: 4820

Support 2: 4760

Support 3: 4700

### NIFTY LIKELY TO HOLD 4700 IN THE SHORT TERM.

After starting with a red session, the NSE-50 share index, benchmark Nifty continuously fell to make a weekly low of 4837.95 on Friday. At last, it ended the week with a net loss of 5.09%. The selling was witnessed across the board. However, Realty, Metal, Power, Oil & gas and Capital goods pack lead to a decline. Now, Nifty is expected to get a strong support near 4700 in the short term.

## PICK OF THE WEEK

**HDFC LTD. (CMP: RS. 645.60)**



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
640-647	670	690	617	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
REALTY	1607.07	(11.19)
CAPITAL GOODS	9551.01	(9.99)
POWER	1966.44	(9.59)
METAL	10433.49	(7.43)
OIL & GAS	8298.89	(6.86)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
CIPLA	314.10	9.48
HEROMOTOCO	2193.40	0.98
BHARTIARTL	397.50	0.48
-	-	-
-	-	-

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
BHEL	274.85	(15.27)
RELCOM	73.10	(12.61)
M&M	737.95	(12.29)
SIEMENS	731.15	(11.84)
SESAGOA	183.55	(11.33)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	4905.80	(5.09)
SENSEX	16371.50	(4.78)
DOW JONES	11796.20	(2.94)
S&P 500 INDEX	1215.65	(3.81)
NASDAQ COMPOSITE	2572.50	(3.97)
FTSE 100 INDEX	5362.94	(3.29)
CAC 40 INDEX	2997.01	(4.84)
DAX INDEX	5800.24	(4.24)
NIKKEI 225	8374.91	(1.64)
HANG SENG INDEX	18491.20	(3.38)
SHANGHAI SE COMPOSITE	2416.56	(2.60)
KOSPI INDEX	1839.17	(1.30)

After starting with a red session, the benchmark Nifty continuously fell to make a weekly low of 4837.95 on Friday. At the end of week Nifty closed at 4905.80. It had a net loss of 5.09% over the previous week's close. The selling was witnessed across the board. However, Realty, Capital goods, Power, Metal and Oil & gas pack lead to a decline.

The daily chart of Nifty is showing that it has been moving in downtrend since last one year. Now the short term and medium term crucial support of Nifty is at 4700. If it breaches 4700, it may further go down to 4500 in the short term. However, some leading indicators are giving oversold signal of Nifty. So some pull back to 5230 can not be ruled out.

For the coming week, first support of Nifty lies at 4820 and the resistance is 5085. If Nifty breaks 4820, it may further go down to 4760 and then 4700. However, if Nifty is able to sustain above 5085, the level of 5150-5230 would become the next target.

### Positional calls since 1<sup>st</sup> January, 2011

Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
1/03/11	87	INDIANB	BUY	252.50	244.00	262.00	273.00	244.00	S/L Triggered	-3366
1/19/11	88	REC LTD	BUY	274.00	262.00	288.00	318.00	288.00	Tgt1 Achieved	5109
1/21/11	89	HINDOILEXP	BUY	203.00	194.00	212.00	223.00	194.00	S/L Triggered	-4433
2/15/11	90	SAIL	BUY	162.50	159.00	166.00	169.00	166.00	Tgt1 Achieved	2154
3/14/11	91	VOLTAS	BUY	155.00	145.00	164.00	178.00	178.00	Both Targets Achieved	14839
3/17/11	92	EDUCOMP	BUY	417.00	406.00	428.00	442.00	406.00	S/L Triggered	-2638
3/21/11	93	SPARC	BUY	69.00	66.00	72.00	76.00	76.00	Both Targets Achieved	10145
3/22/11	94	KERNEX	BUY	79.50	77.00	82.00	83.50	83.50	Both Targets Achieved	5031
3/23/11	95	JHS	BUY	71.00	67.00	76.00	79.00	79.00	Both Targets Achieved	11268
3/24/11	96	ARSS INFRA	BUY	513.00	478.00	578.00	618.00	618.00	Both Targets Achieved	20468
3/24/11	97	PTC	BUY	84.50	80.00	89.00	94.00	94.00	Both Targets Achieved	11243
3/29/11	98	HCC	BUY	38.00	35.50	41.00	45.00	41.00	Tgt1 Achieved	7895
3/29/11	99	ONMOBILE GLOBAL	BUY	243.00	232.00	253.00	262.00	262.00	Both Targets Achieved	7819
3/30/11	100	CAMLIN	BUY	55.00	50.00	60.00	65.00	65.00	Both Targets Achieved	18182
4/4/11	101	IDBI	BUY	148.00	144.00	152.00	156.00	152.00	Tgt1 Achieved	2703
4/11/11	102	VGUARD	BUY	188.00	182.00	196.00	204.00	204.00	Both Targets Achieved	8511
4/15/11	103	DRREDDY	BUY	1655.00	1600.00	1715.00	1750.00	1715.00	Tgt1 Achieved	3625
4/18/11	104	NELCO	BUY	90.00	82.00	100.00	108.00	82.00	S/L Triggered	-8889
4/19/11	105	LYKALAB	BUY	25.75	22.00	30.00	36.00	22.00	Position Open	14563
4/19/11	106	VISHAL RETAIL	BUY	33.00	31.00	36.00	38.00	31.00	S/L Triggered	-6061
4/27/11	107	PFC	BUY	229.00	215.00	246.00	260.00	215.00	S/L Triggered	-6114
5/4/11	108	HINDALCO	BUY	207.00	199.00	214.00	220.00	199.00	S/L Triggered	-3865
5/6/11	109	JINDALSTEL	BUY	617.00	597.00	652.00	685.00	652.00	Tgt1 Achieved	5673
5/12/11	110	PATELENG	BUY	149.00	142.00	156.00	167.00	156.00	Tgt1 Achieved	4698
5/24/11	111	ARVIND	BUY	77.50	74.00	81.00	85.00	85.00	Both Targets Achieved	9677
5/25/11	112	SBIN	BUY	2222.00	2130.00	2308.00	2400.00	2308.00	Tgt1 Achieved	3870
6/1/11	113	LT	BUY	1675.00	1638.00	1716.00	1758.00	1716.00	Tgt1 Achieved	2448
6/14/11	114	JINDALSAW	BUY	161.00	155.00	165.00	173.00	165.00	Tgt1 Achieved	2484
7/1/11	115	ZANDUREALTY	BUY	2020.00	1920.00	2130.00	2300.00	2300.00	Both Targets Achieved	13861
7/1/11	116	DLF	BUY	217.50	208.00	227.00	235.00	235.00	Both Targets Achieved	8046
7/6/11	117	KANORIACHEM	BUY	52.50	48.00	57.00	62.00	48.00	S/L Triggered	-8571
7/6/11	118	HAVELLS	BUY	397.00	382.00	422.00	435.00	382.00	S/L Triggered	-3778
7/12/11	119	UCO BANK	BUY	89.00	84.00	97.00	100.00	84.00	S/L Triggered	-5618
7/12/11	120	DENA BANK	BUY	85.00	80.00	90.00	93.00	90.00	Tgt1 Achieved	5882
7/14/11	121	ASIAN PAINTS	BUY	3160.00	3040.00	3300.00	3480.00	3040.00	S/L Triggered	-3797
7/14/11	122	IBREALEST	BUY	121.00	116.00	127.00	132.00	116.00	S/L Triggered	-4132
7/18/11	123	ASHOK LEYLAND	BUY	51.50	46.00	56.00	60.00	55.50	Tgt1 Achieved	7767
7/21/11	124	HINDUNILVR	BUY	335.00	327.00	344.00	355.00	327.00	S/L Triggered	-2388
8/3/11	125	BHEL	BUY	1814.00	1760.00	1873.00	1920.00	1760.00	S/L Triggered	-2977
8/4/11	126	LT	BUY	1649.00	1615.00	1690.00	1720.00	1615.00	S/L Triggered	-2062
8/26/11	127	SBIN	BUY	1872.00	1820.00	1950.00	2040.00	2040.00	Both Targets Achieved	8974
9/03/11	128	DLF	BUY	203.00	188.00	219.00	232.00	232	Both Targets Achieved	14286
9/12/11	129	WIPRO	BUY	330.00	318.00	357.00	372.00	372.00	Both Targets Achieved	12727
9/12/11	130	ORCHIDCHEM	BUY	192.50	178.00	204.00	254.00	204	Tgt1 Achieved	5974
9/12/11	131	IF&FSTRANS	BUY	190.00	180.00	199.00	208.00	208.00	Both Targets Achieved	9474
9/14/11	132	BATA	BUY	658.00	644.00	684.00	708.00	708.00	Both Targets Achieved	7599
9/14/11	133	MARICO	BUY	141.50	134.00	150.00	157.00	150.00	Tgt1 Achieved	6007
9/14/11	134	PETRONET	BUY	179.50	170.00	188.00	198.00	170.00	S/L Triggered	-5292
9/22/11	135	LT	BUY	1535.00	1470.00	1600.00	1670.00	1470.00	S/L Triggered	-4235
9/30/11	136	SUNPHARMA	BUY	461.00	444.00	484.00	505.00	505.00	Both Targets Achieved	9544
10/14/11	137	POLARIS	BUY	138.00	131.00	145.00	158.00	145.00	Tgt1 Achieved	5072
10/24/11	138	RELINFRA	BUY	411.00	365.00	465.00	490.00	490.00	Both Targets Achieved	19221
10/31/11	139	UNITECH	BUY	30.00	28.25	32.00	34.50	28.25	S/L Triggered	-5833
1/11/11	140	ABAN	BUY	424.00	387.00	462.00	490.00	387.00	S/L Triggered	-8726

14/11/11	141	TVSMOTORS	BUY	67.30	63.00	71.00	74.00	63.00	S/L Triggered	-6389
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**Total Profit → 178548/-**

**Note:** The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) Trailing stop loss of cost price is maintained after first target is achieved.

\*Past Performance is no guarantee of future returns.



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## Kolkata

Investment Banking  
Azimganj House, 2nd Floor,  
7, Camac Street, Kolkata- 700 017, India  
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management  
Shivam Chambers, 1st Floor,  
53, Syed Amir Ali Avenue, Kolkata- 700 019, India  
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

## Mumbai

42A & 74A, Mittal Tower,  
4th & 7th floor 210, Nariman Point,  
Mumbai- 400 021, India  
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

## New Delhi

417, World Trade Centre, 4th Floor, Babar Road,  
Connaught Place, New Delhi- 110 001, India  
Tel.: 91 11 4152 8152



E-mail: [info@microsec.in](mailto:info@microsec.in) Website: [www.microsec.in](http://www.microsec.in)

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