

BEML (250)

Buy at declines

LTP: 1622.00



BEML, after improving from a recent low of Rs.1585 to a high of Rs.1867.90, has reacted moderately to a level of Rs.1610. It appears to be losing its short term selling force. At the current price of 1622 it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further decline in the range of Rs.1600-1620 with a **stop loss below Rs.1580 in close** for a **conservative upper target of Rs.1710** and an **optimistic upper target of Rs.1740**. Holding period can be 5-6 days.

Source: Analyst

Bharti Airtel (500)

Buy at declines

LTP: Rs. 917.85



Bharti Airtel, after improving from a recent low of Rs.833 to a high of Rs.1063.40, has reacted moderately to a level of Rs.900.20. It appears to be losing its short term selling force. At the current price of Rs.917.85 it is trading in **1D ZONE** i.e. all the averages are in **BULL PHASE** and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy on further decline in the range of Rs.905-915 with a **stop loss below Rs.895 in close** for a **conservative upper target of Rs.960** and an **optimistic upper target of Rs.975**. Holding period can be 6-7 days.

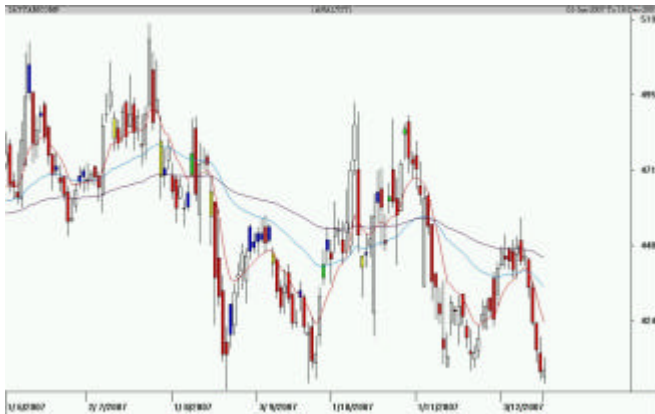
Source: Analyst

Technical recommendations

ICICI Bank (350)**Buy at declines****LTP:Rs.1150.80**

ICICI Bank, after improving from a recent low of Rs.1083 to a high of Rs.1319.70, has reacted moderately to a level of Rs.1140.95. It appears to be losing its short term selling force. At the current price of 1150.80, it is trading in **1C ZONE** i.e. all the averages are in **BULL PHASE** and the current price is between medium term and long term averages. Buy on further decline in the range of Rs.1130-1145 with a **stop loss below Rs1115 in close** for a **conservative upper target of Rs.1215** and an **optimistic upper target of Rs.1240**. Holding period can be 6-7 days.

Source: Analyst

Satyam Comp (600)**Buy at declines****LTP:Rs.409.40**

Satyam Comp, after improving from a recent low of Rs.408.95 to a high of Rs.457, has reacted moderately to a level of Rs.405. It appears to be losing its short term selling force. At the current price of Rs.409.40, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy on further decline in the range of Rs.402-408 with a **stop loss below Rs.396 in close** for a **conservative upper target of Rs.432** and an **optimistic upper target of Rs.440**. Holding period can be 6-7 days.

Please note that it is a gross under performer against the NIFTY.

Buy in small lots only.

Source: Analyst

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