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Market Insight:

Nifty and Sensex saw heavy selling pressure at the fag end after a pullback in the initial hours of the market. This only indicates that the weakness still persist in the market and could continue as well for some time to come.

Buying was seen in BANKING, CEMENT & POWER SECTOR Stocks like SBI, ICICI, ACC, GRASIM, GURAT AMBUJA, RELIANCE ENERGY, TATA POWER & J PHYDRO etc.

METAL, INFRASTRUCTURE & SUGER stocks saw profit booking and selling pressure in the markets. For example NALCO, TISCO, HINDALCO, UNITECH, SOBHA, BAJAJ HINDUSTAN, BALRAMPUR CHINI, RENUKA SUGER to name a few of them . Stocks like ABB, JET AIRWAYS, TITAN and CROMPTON GREAVES lost value too. IT Stocks like TCS, SATYAM, WIPRO & INFOSYS saw some amount of profit booking.

Based on the chart pattern developed to date, Nifty faces resistance at around 4505 and thereafter at around 4562 level while in case of BSE Sensex the Resistance will be at 15360 to 15504 levels.

On the support front, Nifty finds support at around 4420 - 4362 level & BSE Sensex will find support around 15122 & 14985. Technically, one may use 4420 level as the stop loss level for protecting long positions for the time being. Breach of 4420 level could lead to a Intermediate downtrend.

Statistic:

	SENSEX	NIFTY
CLOSE	15260.91	4440.05
PIVOT	15282.66	4445.60
S1	15113.50	4398.15
S2	14966.10	4356.25
R1	15430.06	4487.50
R2	15599.22	4534.95

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
TATA TEA	Rs.770	Buy between Rs.770 and Rs.760	Rs.750	Rs.805
TATA MOTOR	Rs.706.85	Sell between Rs.710 and Rs.720	Rs.730	Rs.685
STERLITE OPTICAL	Rs.219.20	Buy between Rs.219 and Rs.212	Rs.206	Rs.240
NIIT	Rs.463	Sell between Rs.463 and Rs.473	Rs.480	Rs.430

(Note : These calls will expire in a single day and will not be tracked).

TATA TEA.



TATA MOTORS.



STERLITE OPTICAL.



NIIT.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
IFCI	Rs.56.10	Buy between Rs.53 and Rs.55	Rs.52	Rs.59
ICICI BANK	Rs.924	Buy between Rs.924 and Rs.918	Rs.912	Rs.955
BAJAJ AUTO	Rs.2300	Sell between Rs.2300 and Rs.2330	Rs.2350	Rs.2220
MTNL	Rs.149	Sell between Rs.149 and Rs.153	Rs.156	Rs.138

IFCI.



ICICI BANK.



BAJAJ AUTO.



MTNL.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
J.P.HYDRO.	Buy between Rs.39 and Rs.40, SL – Rs.38, TGT – Rs.42.	Target Reached
TATA MOTORS.	Buy between Rs.725 and Rs.730, SL – Rs.720, TGT –Rs.750.	Stop Loss Hit
HCL TECH.	Buy between Rs.323 and Rs.328, SL – Rs.320, TGT –Rs.346.	Stop Loss Hit
DABUR.	Buy between Rs.100 and Rs102, SL – Rs.99, TGT –Rs.108.	-
RELIANCE COM.	Sell between Rs.570 and Rs580, SL –Rs.585, TGT –Rs.540.	Target Reached
3I INFOTEC.	Buy between Rs.285 and Rs290, SL – Rs.280, TGT –Rs.310.	Target Reached

BSE MIDCAP DATA

Open	6604.25
High	6679.61
Low	6540.09
Close	6618.99
Change	20.67
Pivot	6612.90
S1	6546.18
S2	6473.38
R1	6685.70
R2	6752.42

BSE SMALLCAP DATA

Open	7932.43
High	8017.45
Low	7895.85
Close	7941.75
Change	15.30
Pivot	7951.68
S1	7885.92
S2	7830.08
R1	8007.52
R2	8073.28

CNX IT

Open	5085.25
High	5085.25
Low	5032.90
Close	5045.05
Change	-46.00
Pivot	5054.40
S1	5023.55
S2	5002.05
R1	5075.90
R2	5106.75

- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 7,772 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,543 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish Candlestick. One may use the level of 4928 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1070.45	1124.82	1097.63	1071.82	1044.63	1018.82
ACC	1027.65	1141.22	1084.43	1033.22	976.43	925.22
AMBUJACEM	129.6	139.47	134.53	127.82	122.88	116.17
BAJAJAUTO	2294.15	2391.38	2342.77	2296.38	2247.77	2201.38
BHARTIARTL	885.6	921.07	903.33	884.17	866.43	847.27
BHEL	1646.95	1735.35	1691.15	1654.60	1610.40	1573.85
BPCL	304.7	322.10	313.40	308.20	299.50	294.30
CIPLA	188.9	194.03	191.47	188.83	186.27	183.63
DABUR	102.5	104.90	103.70	101.85	100.65	98.80
DRREDDY	636	661.30	648.65	636.85	624.20	612.40
GAIL	342.8	369.27	356.03	336.17	322.93	303.07
GLAXO	1155.8	1271.27	1213.53	1177.27	1119.53	1083.27
GRASIM	2945.35	3080.32	3012.83	2912.42	2844.93	2744.52
HCLTECH	307.55	314.18	310.87	307.68	304.37	301.18
HDFC	1907.45	1984.48	1945.97	1903.48	1864.97	1822.48
HDFCBANK	1168.85	1218.95	1193.90	1172.95	1147.90	1126.95
HEROHONDA	685.05	708.32	696.68	679.37	667.73	650.42
HINDALCO	165.75	176.85	171.30	167.95	162.40	159.05
HINDPETRO	257.3	263.37	260.33	257.22	254.18	251.07
HINDUNILVR	208.95	218.05	213.50	207.75	203.20	197.45
ICICIBANK	923	960.17	941.58	921.42	902.83	882.67
INFOSYSTCH	1986.4	2031.23	2008.82	1987.58	1965.17	1943.93
IPCL	365.7	381.03	373.37	367.33	359.67	353.63
ITC	167.45	179.72	173.58	169.87	163.73	160.02
LT	2443.3	2567.50	2505.40	2437.90	2375.80	2308.30
M&M	750.5	808.87	779.68	758.92	729.73	708.97
MARUTI	845.85	890.95	868.40	837.45	814.90	783.95
MTNL	148.95	152.62	150.78	149.17	147.33	145.72
NATIONALUM	300.45	309.35	304.90	300.35	295.90	291.35
NATIONALUM	257.45	292.22	274.83	263.47	246.08	234.72
ONGC	904.6	928.07	916.33	903.17	891.43	878.27
PNB	504.2	524.47	514.33	504.87	494.73	485.27
RANBAXY	376.75	394.12	385.43	377.72	369.03	361.32
RCOM	540.7	562.10	551.40	539.20	528.50	516.30
REL	779.3	842.43	810.87	783.43	751.87	724.43
RELIANCE	1848.75	1921.38	1885.07	1862.53	1826.22	1803.68
RPL	110.35	114.95	112.65	110.50	108.20	106.05
SAIL	146.35	153.05	149.70	147.05	143.70	141.05
SATYAMCOMP	475.15	489.72	482.43	475.22	467.93	460.72
SBIN	1578.05	1672.55	1625.30	1567.55	1520.30	1462.55
SIEMENS	1259.85	1308.55	1284.20	1264.65	1240.30	1220.75
STER	621.65	654.78	638.22	620.43	603.87	586.08
SUNPHARMA	926.8	950.27	938.53	923.27	911.53	896.27
SUZLON	1251	1327.67	1289.33	1269.67	1231.33	1211.67
TATAMOTORS	707.25	732.42	719.83	707.92	695.33	683.42
TATAPOWER	721.8	755.60	738.70	712.10	695.20	668.60
TATASTEEL	643.45	691.15	667.30	651.15	627.30	611.15
TCS	1136.45	1185.32	1160.88	1145.57	1121.13	1105.82
WIPRO	493.55	500.38	496.97	491.58	488.17	482.78
ZEEL	326.2	344.07	335.13	320.07	311.13	296.07

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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