

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	14190.70	-348.20
NIFTY	4058.30	-129.10
DJIA	12552.55	-28.28
NASDAQ	2450.38	-9.44

Currency	Close	Change (%)
1 USD	44.18	-0.27
1 EURO	57.54	-0.14

Commodity	Close \$
Gold	661.00
Silver	13.67
Crude	57.87

	Institutional Equity		Investment (Rs Cr)
	08/02/07	09/02/07	Feb. Total
FII's	698.90	274.60	2714.80
MFs	-193.07	-190.83	-585.42

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	16.70	1.15
HDFC Bank	75.78	1.04
ICICI Bank	44.69	2.61
MTNL	6.38	7.80
Patni	23.24	2.88
Satyam	23.11	1.53
Tata Motors	19.87	2.60
VSNL	19.56	9.99
WIPRO	17.29	0.86
<b>NASDAQ</b>		
Infosys	59.00	0.74

**VIEW POINT: BEARS ALL OVER THE PLACE**

The markets gave a clear verdict Monday as to what they thought of the corporate M&As. Any move that will result in longer term benefits and short terms reversals will be severely punished is going to be whacked by the markets. If the sun will shine brightly after a week but before that rain will come, I might as well take all my laundry indoors.

The Nifty has broken it's key support at 4056 and is now in week territory. The Sensex has a support at 14025 and then the psychological one at 14,000. Those long in futures, should not second guess that markets any buy puts or square up. The stocks, which have come out of the curb, could see some improvement. The only solace is that we have not seen any shorts being built in the derivatives, barring a few counters.

**TRADING PICKS:  
Sell Recommendations for today:**

BSE Code	Scrp	BSE Quotes	Enter Around	Stop-Loss
507878	Unitech	422.45		428.00

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**THE INDICATOR****At the street****When the going gets tough**

What should investors and traders do when they face a falling market?

**First the traders.**

- Take guard
- Buy a Put Option if you are long in futures
- A better way may be to cut longs and buy a call. That will release margin money from futures and make you participate in any upward rally
- Why am I asking you to buy a call after selling futures? Well I have seen traders getting back into their futures once they see it going up. The trend may reverse again, making you book further loss. So if you have a call, you don't have to bother.
- Do not hold leveraged positions beyond a point. Don't be an investor in stocks that have been forced on you by the markets.
- Before calling up an expert and seeking his advice, cut you positions in half and then lift the phone.
- Traders who panic early suffer the least
- Deep pocketed traders , who stay with their longs longer, usually suffer more pain.
- Remember, buying a call instead of the stock futures, will initially cost you, but would help you in keeping your losses lower.
- Stocks that don't fall , may do so the next day. So book profits where they exist to mitigate your losses.

**Investors**

- Want to book profit, do it now
- Don't marry stocks
- If you have enough cash waiting in the sidelines, you can afford to sit tight and do nothing. But if you have large investments in stocks that are in derivative segment, you may consider writing Calls for 15% of your portfolio
- If you are under invested , with more cash outside than in the markets, you are a lucky person. You could step out and buy your favourite stocks in stages.

**Technical analysts will keep on telling you of the next support. That does not mean, it will work.**

If you are wanting to ride the bounce back, here is what you should watch out for

- A 50% or more retracement of the day's loss after 3 PM is a strong sign of reversal
- If the fall during the day is not more than 100 points, riding the recovery can in this case is fraught with higher risk.
- Buying current month calls in stocks that have been beaten the most usually pays .

**THE INDICATOR****IIP surges past 11%**

The index of industrial production (IIP) surged 11.1 per cent in December, adding pressure on the central bank to raise interest rates. The increase in production at factories, utilities and mines reported by the Central Statistical Organisation Monday followed a revised 15.4 per cent gain in November. Economists were expecting a rise of 10.5 per cent.

Rising demand has pushed inflation to a two-year high and may prompt the Reserve Bank of India to increase its key overnight lending rate in April for the sixth time in 16 months.

Stocks usually aren't so generous for so long. The Dow Jones Industrial Average has gone without a 2% decline for seven months, the longest stretch since 1954, and it's been about four years since either the Dow or the Standard & Poor's 500-stock index suffered a 10% correction, which is only the second time that's happened, according to Ned Davis Research.

Before the pressure of falling prices arrives is also the time to take a close look at favorites. It's easy to become attached to winning stocks, and sometimes even harder to say goodbye if they turn south. But a stock doesn't know you own it, and doesn't care if you win or lose

**THE INDICATOR****After Market Hours**

**Federal Bank** Board approves to Raise funds via Rights issue in the ratio of 1:1.

**Prime Textiles** Board to meet on Mar 02, 2007 to consider stock split in the ratio of 1:5.

**Syngenta India** has received a proposal to delist the equity shares of the Company From BSE.

**During Market Hours**

**Ansal Properties** board recommended bonus issue in the ratio of 1:1.

**Bajaj Auto** Denies any plans for demerger.

**Bharti** buys Vodafone's 5.6% stake for \$1.6bn

**Essar** to JV with 2 Cos to Set Up 2 MT steel Plant In Vietnam

**Falcon Tyres** board approves to merge Monotona Tyres Ltd with itself

**Gail India** has formed a Joint Venture Company with the name of "Brahmaputra Cracker and Polymer Ltd" in which the Company holds 70% equity and Numaligarh Refinery Ltd, Oil India Ltd & Govt. of Assam holds 10% equity each.

**GHCL** has acquired BEST Manufacturing Group, USA for \$ 35 million through its international subsidiary GHCL Inc.

**ICSA India's** Board approve to raise FII limits to 74%.

India's industrial production surged 11.1 % in December over the same month last year

**KLG Systel's** Board approve to raise US \$ 25 million from overseas / domestic market by issue of ADR / GDR / FCCB or other financial instruments.

**Subhash Projects** bags orders worth Rs 63 crore for construction of power stations.

**Sunil Hitech** secures orders worth Rs 62.88 Cr.

**THE INDICATOR**
**Results Declared After Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Syngenta India	288.68	13.71	10.73	-60.66	8.32	-60.23

**Telecom Sector: GSM Subscriber Additions in Jan '07**

Sl. No.	Name of Company	No of subscribers (in mn)		Additions over previous month (in mn)	% Growth over previous month	% Market Share
		Dec '06	Jan '07			
1	Bharti Airtel	31.97	33.73	1.76	5.50	<b>30.54%</b>
2	BSNL	23.62	24.44	0.82	3.49	<b>22.13%</b>
3	Hutch	23.31	24.41	1.11	4.75	<b>22.10%</b>
4	IDEA	12.44	13.07	0.63	5.06	<b>11.83%</b>
5	Aircel	4.51	4.80	0.29	6.42	<b>4.35%</b>
6	Reliance Telecom	3.64	3.88	0.24	6.47	<b>3.51%</b>
8	MTNL	2.42	2.50	0.07	3.04	<b>2.26%</b>
7	Spice	2.45	2.56	0.11	4.34	<b>2.31%</b>
9	BPL	1.06	1.06	0.01	0.57	<b>0.96%</b>

**THE INDICATOR**
**Board Meetings Today**

DATE	COMPANY	PURPOSE
13/02/2007	Amines & Plasticizers Ltd.	To consider Increase in borrowing limit
13/02/2007	Fortune Financial Services (India) Ltd.	Interim Dividend
13/02/2007	Maadhav Granite and Realty Ltd.	Change of name of the company
13/02/2007	South East Asia Marine Engineering	Accounts & Quarterly Results
13/02/2007	Amines & Plasticizers Ltd.	To consider Increase in borrowing limit

**Forthcoming Board Meetings**

DATE	COMPANY	PURPOSE
14/02/2007	Frontline Corporation Ltd.	Amalgamation
14/02/2007	Shri Bajrang Alloys Ltd.	Allotment of bonus shares
15/02/2007	Hexaware Technologies Ltd.	Accounts & Dividend
16/02/2007	ABB Ltd.	Accounts, Dividend & Qtr.Results
16/02/2007	Mysore Cements Ltd.	Accounts
18/02/2007	Andhra Pradesh Paper Mills Ltd.	To consider Issue of equity shares
19/02/2007	RS Software (India) Ltd.	Quarterly Results
20/02/2007	Bosch Chassis Systems India Ltd.	Accounts
<b>20/02/2007</b>	<b>Hindustan Lever Ltd.</b>	<b>Accounts &amp; Final Dividend</b>
21/02/2007	SKF India Ltd.	Accounts & Dividend
22/02/2007	Clariant Chemicals (India) Ltd.	Accounts & Dividend
22/02/2007	Wockhardt Ltd.	Accounts, Dividend & Quarterly Results

**Forthcoming Quarterly Results**

Date	Companies
15-Feb	Hexaware (Cons)
16-Feb	A B B
	Glaxosmithkline
	Mysore Cement
20-Feb	<b>Hind. Lever</b>
21-Feb	SKF India
22-feb	Clariant Chemical
	Wockhardt

**THE INDICATOR**
**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
524208	AARTI INDS	13/02/2007	Interim Dividend	0.50
500102	BALLARPUR INDS	13/02/2007	Interim Dividend	1.50
500048	BHARAT EARTHMOVE	13/02/2007	Interim Dividend	4.00
<b>500103</b>	<b>B H E L</b>	<b>13/02/2007</b>	<b>Interim Dividend</b>	<b>12.50</b>
532106	REI AGRO	13/02/2007	Interim Dividend	1.50
532348	SUBEX AZURE	13/02/2007	Interim Dividend	1.50
532733	SUN TV	13/02/2007	Interim Dividend	3.00
532485	BALMER LAWRIE	14/02/2007	Interim Dividend	1.00
532339	COMPUCOM SOFT.	14/02/2007	Interim Dividend	1.50
532542	CREW BOS	14/02/2007	Interim Dividend	0.75
504351	EMPOWER INDS IND	14/02/2007	Interim Dividend	0.18
500135	ESSEL PROPACK	14/02/2007	Interim Dividend	2.00
526881	FINANCIAL TECH.	14/02/2007	Dividend	0.80
507815	GILLETTE INDIA	14/02/2007	Interim Dividend	10.00
505255	GMM PFAUDLER	14/02/2007	Third Interim Dividend	0.60
524735	HIKAL	14/02/2007	Interim Dividend	3.00
532544	INDIABULLS FIN.	14/02/2007	First Interim Dividend	2.00
532705	JAGRAN PRAKASHAN	14/02/2007	Interim Dividend	7.50
532673	KM SUGAR	14/02/2007	Dividend	1.50
519570	LAKSHMI ENERGY	14/02/2007	Interim Dividend	0.50
530129	NILE LTD	14/02/2007	Interim Dividend	1.50
502420	ORIENT PAPER	14/02/2007	Interim Dividend	4.00
532461	PUN. NATL. BANK	14/02/2007	Interim Dividend	4.00
532788	XL TELECOM	14/02/2007	Interim Dividend	1.00

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Feb	ELPRO INTL.	LOTUS GLOBAL INV.	BUY	30000	264.78	0.84
12-Feb	GLOBAL BROADCAST	RELIANCE CAPITAL LTD.	BUY	673000	450.45	2.52
12-Feb	GLOBAL BROADCAST	SONATA INVESTMENTS	SELL	510000	448.00	1.91
12-Feb	JUPITER BIO.	RITELINE MERCHANTILE	BUY	125000	192.26	1.41
12-Feb	JUPITER BIO.	SHRI RANGJI INV.	SELL	50000	182.00	0.56
12-Feb	JUPITER BIO.	UBS SECURITIES ASIA	BUY	400000	188.47	4.51
12-Feb	MSK PROJECTS	MAVI INV. FUND	BUY	150000	81.00	0.94
12-Feb	PIONEER EMBRO.	ASHOK GAJERA	BUY	150059	301.21	1.46
12-Feb	POCHIRAJU INDS.	UBS SECURITIES ASIA	BUY	150000	44.58	0.84
12-Feb	RAIN COMMODITIES	BSMA LIMITED	BUY	127286	175.26	0.40
12-Feb	SIMPLEX TRADING	EXDON TRADING CO.	BUY	8000	153.45	1.60
12-Feb	SPENTEX INDS.	GOLDMAN SACHS INV.	SELL	411374	69.01	0.62
12-Feb	SPENTEX INDS.	UBS SECURITIES ASIA	BUY	444088	68.92	0.67
12-Feb	TECHNOCRAFT	LOTUS GLOBAL INV.	SELL	258236	100.72	0.82
12-Feb	VIVIMED LABS.	SEARCH FINVEST LTD.	SELL	37377	205.82	0.51
9-Feb	STEEL STRIPS	ADVANTAGE SOFTWARE	BUY	50000	190.95	0.44
8-Feb	MEFCOM AGRO INDS.	SUNITA INVESTMENTS	BUY	59605	182.41	2.09
8-Feb	RAP MEDIA	MATTERHORN VENTURES	BUY	25000	400.00	0.43
8-Feb	RAP MEDIA	TRANSPORTATION INFRA.	BUY	25000	399.96	0.43

**Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
12-Feb	APTECH LTD.	GOLDMAN SACHS INV.	SELL	254600	187.38	0.67
12-Feb	CAMBRIDGE TECH.	DEUTSCHE INTL.	BUY	250000	91.01	1.58
12-Feb	CCL PRODUCTS	HDFC AMC LTD.	BUY	88150	370.04	0.66
12-Feb	CCL PRODUCTS	HDFC MUTUAL FUND	SELL	87930	370.00	0.66
12-Feb	GLOBAL BROAD.	RELIANCE CAPITAL LTD.	BUY	212000	458.78	0.79
12-Feb	MSK PROJECTS	KHAZANA TRADELINKS	SELL	150000	81.00	0.94
12-Feb	MSK PROJECTS	MAVI INV. FUND	BUY	150000	81.00	0.94
12-Feb	PIONEER EMBRO.	NILESH N SHAH	BUY	130046	302.36	1.26
12-Feb	POCHIRAJU INDS.	UBS SECURITIES ASIA	BUY	350050	44.24	1.95
12-Feb	TECHNOCRAFT	DEUTSCHE TRUSTEE	SELL	286588	114.22	0.91
12-Feb	TECHNOCRAFT	SOMERSET INDIA FUND	SELL	190000	115.09	0.60
12-Feb	TECHNOCRAFT	SS CORP. SECURITIES	BUY	102696	112.38	0.33
12-Feb	T.V. TODAY	SONATA INVESTMENTS	BUY	396000	107.43	0.68



**THE INDICATOR****DERIVATIVE SUMMARY**

Nifty lost 129 points or 3.08% and closed at 4058.30. Nifty future closed at 4053.60, a discount of 5 points.

Open interest decreased by Rs 2297 Cr or 4% at Rs 57,902 Cr. Open interest in number of shares went down by 2.9% from 137.50 Cr to 133.51 Cr shares. Open interest in futures, calls and puts changed by -5%, 6% and -7% respectively in value terms and -4%, 5% and -3% respectively in number of shares.

IV of Feb Nifty 4100 Call & 4050 Put was 25.1 & 30.6% respectively. Previous day IVS were 13.9 & 22.3 respectively for near strike options.

OI in Nifty futures calls & puts changed by 4%, 12% and -5% respectively. Nifty 4100 call added 6699 contracts in OI. Nifty March 4100 put lost 7562 contracts from OI.

**Put /Call Ratio (OI)**

	12/02/07	09/02/07
Overall	0.29	0.32
Nifty	1.44	1.69

**Put /Call Ratio (Volume)**

	12/02/07	09/02/07
Overall	0.92	0.88
Nifty	1.08	1.30

**Turnover Details**

Particular	12/02/07	09/02/07
Index Futures	15582.89	9942.02
Stock Futures	16181.29	17888.16
Index Options	7327.23	3382.79
Stock Options	904.93	1006.50
Total	39996.34	32219.46

**SECURITIES IN BAN PERIOD**

The derivative contracts in the underlying **ARVINDMILL, ESSAROIL, INDIACEM, NAGARFERT, & SRF** have crossed 95% of the market-wide position limit and are currently in the ban period.

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
BEML	13/02/2007	Dividend	4.00
BHEL	13/02/2007	Dividend	12.5
BILT	13/02/2007	Dividend	1.50
Sun TV	13/02/2007	Dividend	3.00
PNB	14/02/2007	Dividend	4.00
MTNL	19/02/2007	Dividend	3.00
Sesa Goa	19/02/2007	Dividend	15.0
GACL	21/02/2007	Dividend	0.80

**FII Activity on 12-FEB**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	24804	1013.82	54149	2217.98	-1204.16	326551	13247.35
Index Options	7526	310.98	8788	362.22	-51.24	180305	7317.32
Stock Futures	19894	631.81	30949	1033.31	-401.50	513840	17434.16
Stock Options	0	0.00	41	1.31	-1.31	1012	30.34
					-1658.21		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
12-Feb	326551	180305	513840	1012
09-Feb	312612	176875	515065	971

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on FEB 09, 2007 is 32.24%.

**THE INDICATOR**
**SECTOR WATCH**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>METAL</b>		
Bajaj	-7	-3.67	Hindalco	-5	-14.13
Tata Motors	-7	-3.31	Sterlite	-6	-3.82
<b>Banking/Finance</b>			<b>PHARMA</b>		
Andhra	-12	-1.81	Dr Reddy	-6	-0.88
BOI	-6	-4.59	Orchid Chem	-22	1.06
Corporation	-10	-2.55	Ranbaxy	-7	-2.80
Federal	-15	-5.16			
ICICI	-12	-3.01	<b>POWER</b>		
IDBI	-14	-11.10	NTPC	-18	-0.76
IFCI	-7	-10.48	REL	-6	-3.69
Karnataka	-9	-3.11	Suzlon	32	-13.25
OBC	-11	1.20			
Rel.Cap	-5	-4.80	<b>SUGAR</b>		
SBI	-6	-1.33	Bajaj Hind	-8	0.07
UTI	-11	-3.39	Balrampur	-10	-0.33
			Renuka	5	0.64
<b>CEMENT</b>					
GACL	39	-4.65	<b>TECH</b>		
India Cem	-11	-5.55	Patni	-6	-3.01
			Satyam	-5	-1.17
<b>CONST/INFRA</b>					
JP Associate	-14	-0.55	<b>TELECOM</b>		
			VSNL	-6	-10.11
<b>ENGINEERING</b>					
ABB	-8	-3.67	<b>TEXTILE</b>		
BEML	-7	-6.40	Century Text	-7	-11.76
Cummins	-9	-4.45			
Siemens	-7	-4.81	<b>OTHERS</b>		
<b>FMCG</b>			ABAN	-9	-0.88
Dabur	5	-2.12	BEL	-8	-1.68
HLL	-5	0.32	SCI	-11	-8.58
Titan	-10	-4.57	SRF	-9	-10.56

**THE INDICATOR****Across the Atlantic**

U.S. stocks closed lower Monday, as disappointing deal news and uncertainty over Federal Reserve Chairman Ben Bernanke's testimony to Congress later this week offset an Apple upgrade and a strategic move announced by Home Depot.

The **Dow Jones Industrial Average** shed 28.28 points at 12,552.55, and the **Nasdaq Composite** was down 9.44 points at 2450.38. The **S&P 500** slipped 4.69 points to 1433.37.

One of the key stories of the session was a selloff in energy. **Crude oil** futures dropped \$2.08 to **\$57.81** a barrel on the New York Mercantile Exchange, and natural gas plunged 60 cents to \$7.23 per million British thermal units.

The steep drop came after Saudi Arabia's oil minister indicated OPEC probably wouldn't try to implement new production cuts when its member nations meet again in March.

Prominent players like **Exxon Mobil**, **ConocoPhillips**, **Halliburton** and **Schlumberger** all dropped.

The **Philadelphia Stock Exchange Oil Services Sector index** lost 1.4%, and the Amex Oil Index declined 1.3%.

Dow component **Home Depot** added 1.1% to \$41.44 after the seller of home-improvement goods said it might consider a sale or spinoff of its supply unit. The division has roughly \$12 billion in annual sales.

Keefe Bruyette upgraded **MasterCard** to market-perform from underperform, and **Southwest Air** was upgraded by Bear Stearns to outperform from peer-perform.

Elsewhere, **Apple** was upgraded to buy from hold at Citigroup, Credit Suisse raised its price target on **Nike** by \$15 to \$125, and Banc of America moved **GM** to its list of least favorite stocks.

**THE INDICATOR**
**Support-Resistance Levels – February 13, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
<b>SENSEX</b>	14190.70	14020.00	13750.00	14340.00	14490.00	14723.88	12801.65
<b>NIFTY</b>	4058.30	4030.00	3955.00	4110.00	4140.00	4245.30	3657.65
ACC	1016.50	1000.00	980.00	1045.00	1075.00	1194.80	910.00
ALBK	82.35	81.00	80.00	86.00	88.00	99.30	81.80
ANDHRABANK	84.15	82.00	81.00	88.00	89.00	98.70	73.50
BAJAJAUTO	2948.45	2900.00	2850.00	3030.00	3120.00	3172.00	2475.00
BANKBARODA	235.35	230.00	227.00	243.00	251.00	283.00	212.50
BANKINDIA	178.75	175.00	170.00	185.00	190.00	225.00	158.50
BHARTI	726.10	695.00	680.00	750.00	770.00	797.30	535.00
BHEL	2345.60	2295.00	2255.00	2410.00	2480.00	2665.50	2105.00
BPCL	331.85	324.00	320.00	342.00	348.00	381.20	313.05
CANBK	223.15	220.00	217.00	232.00	239.00	318.40	221.60
CENTURYTEX	558.40	539.00	520.00	586.00	616.00	780.00	550.00
COLGATE	333.05	325.00	320.00	337.00	344.00	420.85	326.00
ESSAROIL	55.25	53.00	51.00	58.00	60.00	67.20	41.00
ESTL	40.00	39.00	37.50	44.00	46.00	54.90	30.50
GAIL	293.80	289.00	284.00	301.00	306.00	301.50	242.10
GNFC	102.10	100.00	98.00	105.00	108.00	116.90	91.00
GUJAMCEM	132.40	128.00	125.00	138.00	141.00	153.00	125.05
HEROHONDA	733.25	723.00	714.00	742.00	750.00	807.20	680.10
HINDLEVER	203.35	199.00	196.00	208.00	212.00	255.30	199.70
HINDPETRO	281.30	276.00	268.00	291.00	297.00	334.90	242.45
ICICIBANK	966.15	942.00	918.00	990.00	1010.00	1010.00	772.10
INDHOTEL	145.35	142.00	138.00	151.00	155.00	163.80	136.30
INDIACEM	194.85	190.00	181.00	205.00	213.00	254.95	182.95
INFOSYSTCH	2351.25	2325.00	2295.00	2380.00	2400.00	2398.00	2095.15
IOB	113.00	109.00	106.00	117.00	121.00	127.80	99.00
IOC	444.60	430.00	419.00	460.00	468.00	526.95	388.05
IPCL	264.55	260.00	255.00	272.00	277.00	302.50	247.05
ITC	175.35	173.00	170.00	179.00	182.00	191.95	160.10
IVRCLINFRA	382.05	369.00	359.00	397.00	411.00	463.00	315.00
LT	1660.60	1640.00	1610.00	1705.00	1745.00	1775.90	1287.55
M&M	880.80	864.00	849.00	898.00	926.00	1001.00	745.10
MARUTI	912.00	903.00	893.00	931.00	943.00	984.90	860.00
MATRIXLABS	206.50	203.00	195.00	216.00	219.00	293.00	195.40
MTNL	143.95	138.00	133.00	148.00	155.00	175.85	122.80
NDTV	290.65	275.00	263.00	305.00	316.00	333.85	170.00
NTPC	144.00	141.00	139.00	147.50	151.00	157.90	128.30
ONGC	866.80	845.00	831.00	888.00	904.00	936.80	755.35
ORCHIDCHEM	267.95	256.00	247.00	272.00	282.00	271.90	180.55
ORIENTBANK	235.35	229.00	225.00	243.00	247.00	261.80	210.00
PNB	491.50	480.00	466.00	502.00	511.00	582.20	466.00
POLARIS	202.20	195.00	188.00	211.00	219.00	237.25	116.25
RANBAXY	409.15	402.00	395.00	416.00	423.00	444.90	342.60
RELIANCE	1358.95	1345.00	1323.00	1380.00	1400.00	1428.00	1176.35
SAIL	107.50	104.50	101.50	113.00	117.00	118.45	78.90
SATYAMCOMP	463.30	455.00	447.00	475.00	490.00	550.00	416.25
SBIN	1183.70	1170.00	1147.00	1220.00	1235.00	1617.40	1111.00
SIEMENS	1132.55	1105.00	1070.00	1155.00	1175.00	1407.00	1000.00
SUZLON	1080.10	1048.00	1005.00	1150.00	1195.00	1510.90	1050.00
SYNDIBANK	73.65	71.00	70.00	76.00	78.00	86.65	62.50

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
TATACHEM	224.10	220.00	216.00	230.00	237.00	243.00	200.50
TATAMOTORS	875.05	860.00	845.00	910.00	937.00	988.40	755.00
TATAPOWER	602.35	589.00	581.00	611.00	620.00	640.00	527.10
TATASTEEL	443.80	433.00	424.00	452.00	459.00	539.00	424.75
TATATEA	667.30	660.00	648.00	681.00	698.00	830.05	661.50
TCS	1255.80	1245.00	1230.00	1285.00	1300.00	1388.95	1065.10
UNIONBANK	106.35	104.00	100.00	111.00	115.00	141.35	100.00
WIPRO	630.40	621.00	613.00	650.00	660.00	675.00	449.50
ZEETELE	258.35	249.00	243.00	272.00	280.00	381.00	225.25

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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