



Nifty Daily Chart:



After a muted opening, Nifty started trading in the range of 5275 to 5250, but in the last hour of trade, it broke this range and made a low of 5218, it finally closed at 5225 with a loss of 0.93%. The Advance Decline ratio was almost 1:2. We feel last 7-8 days move in Nifty is a consolidation after a breakout above 5181. Overall the trend is bullish and we maintain our short term target of 5421 and this correction should be a good buying opportunity. For immediate term Nifty has support at 5181, however the stop-loss remains 5127 for long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5226	5174	5200	5269	5312
Nifty Futures (LTP)	5224	5175	5199	5261	5299

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
Positional Calls - Derivative									
13-Jan	SBI	BUY	2,177	46	2,173	2,250	2,124	(184)	HOLD
13-Jan	DLF	BUY	385	260	380	407	374	(1,300)	HOLD
14-Jan	UTTAM STEEL	BUY	130	769	126	150	123	(3,384)	HOLD
14-Jan	PUNJ LLYOD	BUY	218	459	216	240	208	(872)	HOLD
15-Jan	PARSVNATH	BUY	134	746	131	129	145	(2,163)	HOLD
15-Jan	CIPLA	BUY	350	286	343	370	339	(2,145)	HOLD
16-Jan	SINTEX	BUY	265	377	268	280	258	1,206	HOLD
19-Jan	JINDAL STEEL AND POWER	BUY	675	148	666	700	659	(1,273)	HOLD
19-Jan	TAJ GVK	BUY	164	610	163	185	155	(427)	HOLD
19-Jan	CHAMBAL FERT	BUY	70	1439	71	78	65	1,871	HOLD
19-Jan	INDUSIND BANK	BUY	148	676	148	162	140	-	HOLD
MOST Momentum Strategies									
5-Jan	NIFTY JAN 5200 CE	BUY	161	50	74	NA	NA	(4,350)	HOLD
	NIFTY JAN 5300 CE	SELL	103	50	30	NA	NA	3,650	HOLD
	NIFTY JAN 5400 CE	SELL	59	50	8	NA	NA	2,550	HOLD
13-Jan	NIFTY JAN 5300 CE	BUY	46	50	30	NA	NA	(800)	HOLD
	NIFTY JAN 5400 CE	SELL	19	50	8	NA	NA	550	HOLD
15-Jan	RCOM JAN 195 CA	BUY	5	700	2	NA	NA	(2,240)	HOLD
	RCOM JAN 205 CA	SELL	2	700	1	NA	NA	1,120	HOLD
Positions Closed Yesterday									
5-Jan	SUZLON	BUY	92	1087	88	100	88	(4,348)	SL
11-Jan	GAIL	BUY	427	235	429	445	429	588	TSTL
11-Jan	ANANTRAJ	BUY	149	671	151	190	151	1,342	TSTL
12-Jan	UNITECH	BUY	91	1099	86	102	86	(5,495)	SL
13-Jan	SAIL	BUY	241	415	233	260	233	(3,320)	SL
14-Jan	DCB	BUY	40	2500	42	45	38	4,625	BP
15-Jan	RELIANCE	BUY	1,125	150	1,094	1,220	1,094	(4,650)	SL
15-Jan	RENUKA SUGAR	BUY	238	420	228	258	228	(4,200)	SL
16-Jan	NIFTY	BUY	5,272	50	5,239	5,330	5,239	(1,650)	SL
16-Jan	VIJAYA BANK	BUY	56	6,900	55	59	54	(1,725)	SQF

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSTL - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss;
 SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,226	5,219	5,175	5,200	5,244	5,269	5,313	5,288
Sensex	17,486	17,464	17,337	17,412	17,538	17,613	17,739	17,665
ABB	842	834	819	831	845	856	871	860
ACC	955	946	926	940	960	975	995	980
AMBUJACEM	108	108	105	107	109	111	113	111
AXISBANK	1,107	1,093	1,041	1,074	1,126	1,159	1,211	1,178
BHARTIARTL	320	318	313	316	321	324	329	326
BHEL	2,394	2,362	2,331	2,362	2,393	2,425	2,456	2,424
BPCL	603	603	586	594	612	621	638	629
CAIRN	290	290	287	289	292	293	297	295
CIPLA	342	341	334	338	345	349	355	352
DLF	379	378	369	374	383	388	397	392
GAIL	425	423	409	417	431	439	453	445
GRASIM	2,720	2,714	2,653	2,686	2,748	2,781	2,843	2,809
HCLTECH	376	370	365	371	375	381	385	380
HDFC	2,513	2,504	2,450	2,481	2,536	2,567	2,622	2,590
HDFCBANK	1,777	1,753	1,737	1,757	1,773	1,793	1,809	1,789
HEROHONDA	1,660	1,656	1,628	1,644	1,672	1,689	1,717	1,701
HINDALCO	162	162	157	160	164	167	171	169
HINDUNILVR	255	255	253	254	256	257	259	258
ICICIBANK	865	859	850	857	867	874	884	876
IDEA	58	58	56	57	58	59	60	59
IDFC	161	159	157	159	161	163	164	162
INFOSYSTCH	2,635	2,628	2,590	2,613	2,650	2,673	2,710	2,688
ITC	250	248	247	248	250	251	253	251
JINDALSTEL	666	665	655	660	670	676	686	681
JPASSOCIAT	160	160	156	158	162	164	168	166
LT	1,644	1,636	1,617	1,631	1,649	1,662	1,680	1,667
M&M	1,162	1,151	1,132	1,147	1,166	1,181	1,200	1,185
MARUTI	1,419	1,413	1,390	1,405	1,427	1,442	1,464	1,450
NTPC	227	227	223	225	229	231	235	233
ONGC	1,198	1,188	1,172	1,185	1,201	1,214	1,230	1,217
PNB	917	906	887	902	921	936	955	940
POWERGRID	116	116	114	115	117	118	120	119
RANBAXY	505	503	496	500	508	513	520	515
RCOM	187	185	181	184	188	191	196	193
RELCAPITAL	903	902	884	894	912	921	939	930
RELIANCE	1,086	1,083	1,068	1,077	1,092	1,100	1,115	1,106
RELINFRA	1,123	1,120	1,100	1,111	1,132	1,144	1,165	1,153
RPOWER	157	156	154	155	158	159	162	160

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	234	232	228	231	235	238	241	238
SBIN	2,173	2,157	2,142	2,158	2,172	2,188	2,202	2,187
SIEMENS	645	640	632	639	647	653	661	655
STER	868	868	857	863	874	879	890	885
SUNPHARMA	1,480	1,473	1,440	1,460	1,493	1,514	1,547	1,527
SUZLON	87	87	84	86	88	90	92	91
TATAMOTORS	808	802	793	800	810	817	826	819
TATAPOWER	1,423	1,400	1,358	1,391	1,432	1,465	1,507	1,474
TATASTEEL	636	632	624	630	638	644	652	646
TCS	781	779	764	773	787	796	811	802
UNITECH	85	85	83	84	86	87	89	88
WIPRO	742	730	717	729	742	755	768	756

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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