



MOST Derivatives Daily

NIFTY	19-Jan-10	18-Jan-10	Chg
Spot Price	5,226	5,275	-49
NM Fut Prem/Dis	-5	-4	-1
MM Fut Prem/Dis	2	2	0

PUT CALL RATIO	19-Jan-10	18-Jan-10	Chg
Total Vol PCR	0.36	0.41	-0.05
Total OI PCR	0.39	0.40	-0.01
Nifty Vol PCR	1.02	1.15	-0.13
Nifty OI PCR	1.37	1.46	-0.09

F&O VOLUME (INR B)	19-Jan-10	18-Jan-10	Chg.(%)
Index Futures	118.3	111.0	7
Stock Futures	197.7	192.3	3
Index Options	288.4	273.8	5
Stocks Options	25.5	24.6	4
Long Term Options	4.6	0.5	918
Total	634.4	602.2	5

F&O OPEN INTEREST (INR B)	19-Jan-10	18-Jan-10	Chg.(%)
Index Futures	158.9	158.4	0
Stock Futures	365.9	366.0	0
Index Options	457.8	451.6	1
Stocks Options	68.0	66.3	3
Long Term Options	120.3	117.9	2
Total	1,170.9	1,160.2	1

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	21.24	24.86	-3.62
Domestic Inst. Cash	13.96	13.74	0.22
FII Index Futures	10.37	17.20	-6.82
FII Stock Futures	17.71	18.87	-1.16
FII Index Options	22.86	17.38	5.47
FII Stock Options	0.00	0.22	-0.22
FII% of Gross Mkt Position as on 18th Jan 10: 32.40%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	147.22	157.59	-10.37
Domestic Inst. Cash	35.57	40.26	-4.68
FII Index Futures	51.11	66.03	-14.92
FII Stock Futures	69.42	81.58	-12.15
FII Index Options	114.01	87.84	26.17
FII Stock Options	0.79	1.10	-0.30

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,226	5,175	5,200	5,244	5,269	5,313

Technical outlook

Nifty has followed a narrow body pattern with a bearish candle today indicating towards a possible pause in the uptrend. The daily RSI has given a negative crossover of its trigger line. Support at important levels of 5180 (trendline support from March lows) will be crucial for the uptrend.

Highlights of the day

- Nifty Futures OI increased by 0.39m shs 27.13 m shs. Nifty Jan futures settled at a discount of 5 as against a discount of 4 in the previous session.
- Fertilizer stocks:- Tatachem(Del- 0.71m shs vs 10d-avg 0.21m shs along with 15% rise in Fut OI), Nagarfert (Del- 4.97m shs vs 10d-avg of 1.82m shs along with 11% rise in Fut OI) and Chambfert (Del- 3.40m shs vs 10d-avg 1.14m shs with a 6% rise in Fut OI) witnessed rise in delivery and Fut OI.
- Sugar stocks:- Triveni (Del- 1.60m shs vs 10d-avg 0.42m shs along with 13% rise in Fut OI) and Renuka (Del- 2.61m shs vs 10d-avg 1.44m shs along with 12% rise in Fut OI) witnessed rise in delivery and Fut OI.
- FII's were net sellers in index futures to the tune of INR 6.82 b with OI decreasing by INR 1b and net sellers in stock futures to the tune of INR 1.16 b. Overall, institutions were net sellers in futures segment to the tune of INR 7.98 b.
- According to provisional figures, FII's were net sellers in cash to the tune of INR 3.62 b and DII's were marginal buyers in cash to the tune of INR 0.22 b. Overall, institutions were net sellers to the tune of INR 3.40 b.
- In Jan series for Nifty, Highest Call OI stands at 5300 strike with 6.78 m shs up 0.85m shs and Put OI stands at 5200 strike with 5.49m shs down 0.57m shs.
- Nifty 5200 Jan CE OI rose by 0.85m shs to 3.86m shs and 5300 Jan PE OI shed by 0.43m shs to 2.56m shs.
- ATM Implied volatility for Nifty increased to 19.1% as against 17.3% in previous session and the India VIX increased to 22.34 as against 21.55 in the previous session.
- Nifty OI PCR slid sharply to 1.37 as against 1.46 in the previous session.



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