



20<sup>TH</sup> JAN 2010

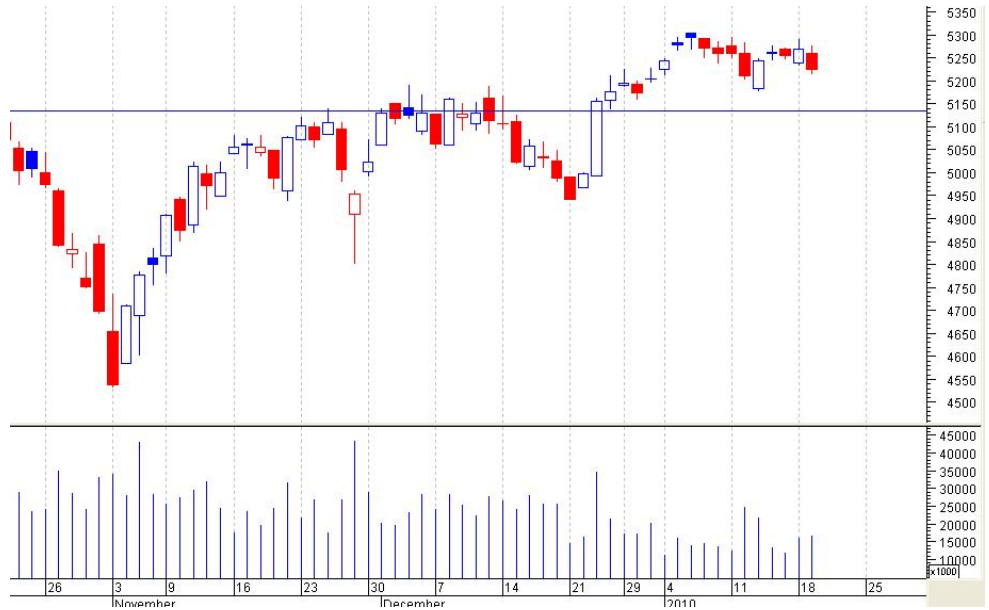
**Market Data ( 5P.M IST)**

Index	Close	Point Change	% age Change
<b>BSE</b>			
Sensex	17486	-155	-0.88%
<b>NSE Nifty</b>			
Nifty	5225	-49	-0.93%
S&P 500	1136	00	00
Dow Jones	10609	00	00
NASDAQ	2287	00	00
<b>FTSE</b>			
FTSE	5445	-49	-0.89%

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**NIFTY DAILY WATCH**



**DAILY NIFTY CHART:**

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	5225	5135	5155	5207	5253	5375	5310
<b>SENSEX</b>	17486	17190	17270	17350	17790	17940	18020

**COMMENTARY:**

Indian market faced profit booking surrounded by weak global cues. SENSEX closed at 17486, down 155 points and Nifty at 5225, down 49 points from the previous close. CNX MIDCAP index was down 0.72% and BSE SMALLCAP index was down 0.56%. Top gainers included BHEL, SBIN, HDFCBANK, IDFC, and ICICIBANK, while top losers are listed as HINDALCO, ACC, SUNPHARMA, GRASIM, TCS, GAIL, ACC and UNITECH.

**NEXT SESSION.....**

NIFTY finally closed below the support level 5230; we expect some more weakness in indices. In the next session **NIFTY FUT may trade in the range 5135-5252**. Traders may note that below 5135 nifty may face heavy selling pressure. POWER SECTOR and METALS may attract buying in next session.

**EXPECTED BULLISH STOCKS:**

NTPC, RELINFRA, RELCAPITAL, AXISBANK, KOTAKBANK, SBIN, BHEL, DCB, UCOBANK, DENABANK, ALBK, YESBANK, UNIONBANK, BIOCON, CHAMBLFERT, NFL, RCF.

**EXPECTED BEARISH STOCKS:**

TITAN, JINDALSTEL, TCS, WIPRO, MTNL, IBREALEST, DLF, HDIL, UNITECH, RANBAXY, SUNPHARMA, LUPIN, HUL, ITC, MARUTI.

**NIFTY AND BANK NIFTY FUTURE:**

**SELL NIFTY BELOW 5207 SL 5243 TGT 4282-4255-4235**

BANK NIFTY FUT HAS A SUPPORT AT 9017 AND RES 9170

**SELL BANK NIFTY FUT BELOW 9107 SL 9240 TGT 9080-9052-9017**

**INTRADAY TRADING STRATEGY.**

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	RAJESHEXP O	ABOVE 100	BELOW 96	106-112- 118
2.	BUY	YESBANK	ABOVE 286	BELOW 280	292-296- 302
1.	BUY	DCB	ABOVE 42.5	BELOW 40	45-47-49

**F&O INTRADAY TRADING STRATEGY.**

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	WIPRO FUT	BELOW 729	ABOVE 738	720-715- 710
2.	BUY	HDFCBANK FUT	ABOVE 1789	BELOW 1774	1802- 1819- 1835

**FOLLOW UPS.**

SRF BUY CALL GIVEN ABOVE 221 TGT 227 MADE HIGH 225.  
HDIL BUY CALL GIVEN ABOVE 391 MADE A HIGH 392.5 STOPLOSS TRIGGERRED.  
DCB BUY CALL GIVEN ABOVE 41.5 TGT 43.5 MADE A HIGH 42.5.  
MARUTI FUT SELL CALL GIVEN BELOW 1431 TGT 1423-1415 MADE A LOW 1418.  
TCS FUT BUY CALL NOT EXECUTED.

**NOTE: \*\* FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.**

**\*\*TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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