

**09 January, 2007****Market Preview**

Indices today broke the intermediate supports but bounced back from 38.2% (from 14060-12800) correction level at 13580 we need to watch out break below this level for a bigger correction. If 13580 is broken expect sensex to travel between 13280 - 13030 range. On the higher side sensex faces resistance around 13770 / 13940 / 14060 levels.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>SUN TV</b>	1535	<b>Above</b> 1575 buy Target 1600 / 1620 Stop 1545.
<b>SCI</b>	167	<b>Above</b> 169 buy Target 173 - 175 Stop 166.
<b>BHARTI</b>	622	<b>Below</b> 618 sell target of 600 Stop 625
<b>DIVI'S LAB</b>	3047	<b>Below</b> 3030 sell target 2950 Stop 3060
<b>JP HYDRO</b>	32	<b>Positional Buy</b> Target 36 Stop 30
<b>RANBAXY</b>	419	<b>Bullish</b> Intra day target 427-430 Stop 414
<b>ADLAB</b>	458	<b>Bullish</b> Intra day target 470-475 stop 453
<b>PYRAMID S.</b>	171	<b>Bullish</b> Intra day Target 180-182 stop 167

**Important Technical Levels**

<b>Index</b>	<b>Resistance-1</b>	<b>Resistance-2</b>	<b>Support - 1</b>	<b>Support - 2</b>
<b>SENSEX</b>	13770	14030	13570	13280
<b>NIFTY</b>	3960	4045	3875	3806

**INTRA DAY NIFTY FUTURE PIVOTS**

<b>BUY ABOVE</b>	3930	R1 - 3952	R2 - 3980	R3 - 3998
<b>SELL BELOW</b>	3920	S1 - 3901	S2 - 3882	S3 - 3853

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## Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,933</b>	3,873	3,903	<b>3,943</b>	3,973	4,013
SENSEX	<b>13,650</b>	13,447	13,548	<b>13,702</b>	13,803	13,957
HINDALCO	<b>167</b>	163	165	<b>168</b>	170	172
HINDLEVER	<b>210</b>	204	207	<b>210</b>	213	216
ICICIBANK	<b>906</b>	888	897	<b>907</b>	916	926
INDIABULLS	<b>279</b>	259	269	<b>286</b>	296	313
INFOSYSTCH	<b>2,206</b>	2,139	2,172	<b>2,226</b>	2,260	2,314
M&M	<b>899</b>	864	881	<b>898</b>	915	932
MARUTI	<b>898</b>	866	882	<b>911</b>	927	955
MTNL	<b>158</b>	144	151	<b>155</b>	162	166
NAUKRI	<b>724</b>	665	694	<b>715</b>	744	764
ONGC	<b>911</b>	874	893	<b>908</b>	927	942
PSTL	<b>172</b>	153	162	<b>169</b>	178	185
RANBAXY	<b>419</b>	399	409	<b>415</b>	425	431
RCOM	<b>436</b>	427	431	<b>438</b>	443	450
RELCAPITAL	<b>642</b>	626	634	<b>645</b>	653	664
RELIANCE	<b>1,277</b>	1,252	1,264	<b>1,279</b>	1,292	1,307
SATYAMCOMP	<b>486</b>	467	477	<b>490</b>	500	513
SBIN	<b>1,214</b>	1,181	1,198	<b>1,223</b>	1,239	1,265
SESAGOA	<b>1,657</b>	1,587	1,622	<b>1,685</b>	1,720	1,784
SIEMENS	<b>1,086</b>	1,057	1,072	<b>1,097</b>	1,111	1,136
SOBHA	<b>1,102</b>	1,050	1,076	<b>1,102</b>	1,128	1,154
STER	<b>530</b>	514	522	<b>531</b>	539	548
TATAMOTORS	<b>929</b>	880	904	<b>924</b>	948	968
TCS	<b>1,244</b>	1,195	1,220	<b>1,239</b>	1,264	1,283
TECHM	<b>1,678</b>	1,617	1,647	<b>1,681</b>	1,711	1,745

### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price</i> > <i>PP</i> & <b>Sell</b> if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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**Indore**

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**Kolkata**

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