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Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and the Indices have gained further ground. The close of the Indices is above the previous trading day's high level. This has bullish implications and it indicates that there is buying support emerging at lower levels.

On the support front, the Nifty finds support at around 3920 level and the Sensex at around 13,475 levels. Breach of these support levels may have bearish implications and may indicate the possibility of a further reaction. Hence, traders may use these levels as the stop loss level for long positions.

On the resistance front, the Nifty finds resistance at around 4050-4100 level and the Sensex at around 13,700-13,850 levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	13695.58	4013.35
PIVOT	13627.82	3983.55
S1	13547.25	3950.30
S2	13398.91	3887.25
R1	13776.16	4046.60
R2	13856.73	4079.85

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
JINDAL STAINLESS.	Rs.134.30.	Buy between Rs.130 and Rs.132.	Rs.128.	Rs.138.
A.C.C.	Rs.782.60.	Buy between Rs.760 and Rs.770.	Rs.750.	Rs.800.
TATA MOTORS.	Rs.750.15.	Buy between Rs.740 and Rs.745.	Rs.735.	Rs.770.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
UTV.	Rs.329.55.	Buy between Rs.315 and Rs.325.	Rs.310.	Rs.345.
BHARAT FORGE.	Rs.317.00.	Buy between Rs.311 and Rs.316.	Rs.306.	Rs.342.
SBI.	Rs.1007.50.	Buy between Rs.995 and Rs.1005.	Rs.985.	Rs.1075.

Call Tracker:

Scrip	Original Call Details	Fresh Call
INDIAN HOTELS.	Buy between Rs.146 and Rs.148. SL-Rs.144. TGT-Rs.154.	-
Tata Steel.	Sell between Rs.513 and Rs.518. SL-Rs.523. TGT-Rs.493.	STOP LOSS TRIGGERED.
CESC	Buy between Rs.385 and Rs.395. SL-Rs.375. TGT-Rs.420.	-

BSE MIDCAP DATA

Open	5598.82
High	5669.27
Low	5598.82
Close	5665.95
Change	89.45
Pivot	5644.68
S1	5620.09
S2	5574.23
R1	5690.54
R2	5715.13

BSE SMALLCAP DATA

Open	6773.87
High	6889.47
Low	6773.87
Close	6884.13
Change	127.67
Pivot	6849.16
S1	6808.84
S2	6733.56
R1	6924.44
R2	6964.76

CNX IT

Open	5405.35
High	5490.85
Low	5405.35
Close	5453.35
Change	99.95
Pivot	5449.85
S1	5408.85
S2	5364.35
R1	5494.35
R2	5535.35

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6770 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bullish candlestick. One may use the level of 5595 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5400 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3737.70	3748.50	3776.20	3748.50	3710.00	3682.30
ACC	785.30	775.45	800.80	775.45	759.95	734.60
BAJAJAUTO	2487.55	2475.52	2511.03	2475.52	2452.03	2416.52
BHARTIARTL	802.40	796.80	810.60	796.80	788.60	774.80
BHEL	2547.90	2529.30	2568.60	2529.30	2508.60	2469.30
BPCL	322.20	319.42	327.78	319.42	313.83	305.47
CIPLA	235.40	233.08	239.12	233.08	229.37	223.33
DABUR	93.80	93.83	94.47	93.83	93.17	92.53
DRREDDY	713.80	716.32	721.48	716.32	708.63	703.47
GAIL	286.50	289.18	289.32	286.18	283.37	280.23
GLAXO	1164.15	1206.47	1169.43	1159.72	1154.43	1144.72
GRASIM	2375.60	2350.53	2410.07	2350.53	2316.07	2256.53
GUJAMBCEM	112.25	132.20	113.90	111.25	109.60	106.95
HCLTECH	308.80	317.28	326.52	317.28	299.57	290.33
HDFC	1575.95	1580.12	1594.83	1580.12	1561.23	1546.52
HDFCBANK	974.95	980.05	993.90	980.05	961.10	947.25
HEROHONDA	650.30	651.32	656.48	651.32	645.13	639.97
HINDALCO	144.50	164.92	146.38	143.92	142.03	139.57
HINDLEVER	213.60	211.63	216.07	211.63	209.17	204.73
HINDPETRO	250.25	261.02	252.43	249.72	247.53	244.82
ICICIBANK	888.25	886.68	895.37	886.68	879.57	870.88
INFOSYSTCH	2128.70	2159.55	2160.80	2123.90	2091.80	2054.90
IPCL	289.05	287.88	292.37	286.68	283.37	277.68
ITC	158.50	157.57	160.13	157.57	155.93	153.37
LT	1661.15	1630.60	1699.95	1630.60	1591.80	1522.45
M&M	763.00	806.83	768.67	759.33	753.67	744.33
MARUTI	778.00	779.70	784.30	779.70	773.40	768.80
MTNL	161.75	160.82	165.33	160.82	157.23	152.72
NATIONALUM	237.95	238.17	243.78	238.17	232.33	226.72
ONGC	900.20	892.95	910.90	892.95	882.25	864.30
PNB	468.55	466.15	476.30	466.15	458.40	448.25
RANBAXY	338.55	337.05	344.10	337.05	331.50	324.45
RCOM	438.40	434.30	443.60	434.30	429.10	419.80
REL	504.65	517.32	510.98	506.57	500.23	495.82
RELIANCE	1457.75	1446.33	1475.42	1446.33	1428.67	1399.58
RPL	74.45	74.48	75.07	74.48	73.87	73.28
SAIL	128.00	127.97	129.48	127.97	126.48	124.97
SATYAMCOMP	479.40	507.62	491.98	483.62	471.03	462.67
SBIN	1013.55	1012.98	1022.47	1012.98	1004.07	994.58
SIEMENS	1125.65	1164.00	1155.60	1138.05	1108.10	1090.55
STER	526.15	548.23	579.47	532.23	478.92	431.68
SUNPHARMA	1097.60	1118.27	1110.73	1099.87	1086.73	1075.87
SUZLON	1188.15	1189.45	1237.40	1170.45	1121.20	1054.25
TATAMOTORS	750.25	861.25	760.10	745.05	735.20	720.15
TATAPOWER	553.15	546.40	562.75	546.40	536.80	520.45
TATASTEEL	534.50	529.17	542.33	529.17	521.33	508.17
TCS	1280.25	1285.47	1300.68	1285.47	1265.03	1249.82
VSNL	434.05	531.47	438.13	430.92	426.83	419.62
WIPRO	585.70	581.57	593.13	581.57	574.13	562.57
ZEEL	272.05	292.92	278.03	268.02	262.03	252.02

Pivot Point: An Intra-Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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