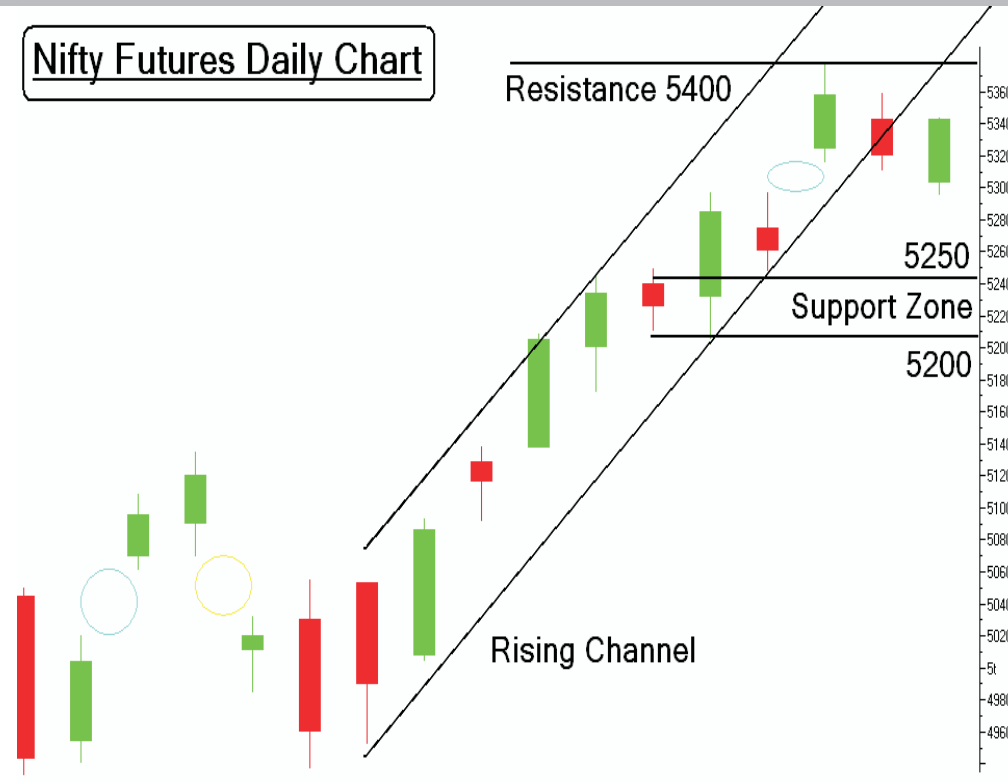


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MARKET WATCH

Nifty Futures Daily Chart



Market Activity

23-Jun	Close	Points	%
BSE	17756	6	0.04
NSE	5317	7	0.12
BSE-CG	14499	-203	-1.38
BSE-METAL	15238	-52	-0.34
BSE-HC	5741	80	1.42
BSE-REALTY	3209	45	1.43

Nifty Intern. Levels	Nifty Intraday Supports	Nifty Intraday Resistance
5400 (UP)	5300	5400
5090 (DOWN)	5250	5460

Sensex	Support	Resistance
17756	17600	17900

TECHNICAL VIEW

NIFTY WATCH

- Ø Nifty Futures closed 23 points higher at 5343 than its previous close of 5320.
- Ø The level of 5300 provided support for Nifty and a 45 point bounce back was seen in intraday upto 5345.
- Ø After a sustained rally now, Nifty Futures is expected to remain in a 200 point price band between 5400 and 5200 for some time.
- Ø If Nifty breaches 5300 then the next support levels are at 5250 and 5200.
- Ø Nifty needs to breach 5360 levels for the continuation of current uptrend and in this situation the resistance levels are placed at 5400 and 5460.
- Ø The level of 5200 now can be treated as a revised stop loss for positional long trades as 5200 is a 38.2% retracement level of the current 440 point rally from 4937 to 5377.
- Ø The earlier indication of weakening trend will be confirmed below 5090 which is the 62% retracement level support.
- Ø The intermediate trend reversal level is placed at 4900 level on closing basis.
- Ø The breadth of the market was strongly positive as out of 1363 stocks traded in NSE segment, 873 stocks advanced, 471 stocks declined where as 19 stocks remained unchanged.
- Ø Among the sectoral indices, the buying was seen in Realty, Health Care and Technology sector stocks where as Capital Goods, Metals, Oil&Gas sector stocks closed in red.

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MARKET WATCH

TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	10-Jun-10	Buy	HCC	114	106.8	121	128	119.5		
2	15-Jun-10	Buy	RCF	84.7	79.5	91	92	82.4		
3	18-Jun-10	Buy	JKIL	211	200	222	236	205.55		
4	18-Jun-10	Buy	MLL	46.05	43	49	51.5	47.5		
7	21-Jun-10	Sell	Bajaj Auto	2320	2450	2190	2060	2351.45		
8	22-Jun-10	Sell	Infosys	2767	2818	2716	2660	2797.75		
				Open Positions Buy 4 & Sell 2.				* - Revised Stop Loss		

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MARKET WATCH

Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	10-Jun-10	HCC	6300	114	106.8	215460	119.5	34650	16.08%
2	15-Jun-10	RCF	9600	84.7	79.5	243936	82.4	-22080	-9.05%
3	18-Jun-10	JKIL	4527	211	200	286559.1	205.55	-24672	-8.61%
4	18-Jun-10	MLL	14700	46.05	43	203080.5	47.5	21315	10.50%
		Total				949036		9213	0.97%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	21-Jun-10	Bajaj Auto	200	2320	2450	139200	2351.45	-6290	-4.52%
		Total				139200		-6290	-4.52%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-53434
Invested Capital	1088236
Balance Capital	8858330
Unrealised Profit	2923
Total Profit(MTM)	-50512

Comparison	Return	1-Jun-10	Current
Portfolio	-0.51%	10000000	9949489
Nifty	6.97%	4970.20	5316.55
BSE Midcap	5.63%	6743.85	7123.71
Sensex	7.14%	16572.03	17755.94
BSE Small Cap	6.61%	8462.93	9022.47

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

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MARKET WATCH

PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	17755.94	18028.95	17875.73	17815.84	17722.51	17662.62	17569.29	17416.07
Nifty	5316.55	5405.17	5360.02	5341.58	5314.87	5296.43	5269.72	5224.57
ACC	878.1	1179.37	999.37	938.73	819.37	758.73	639.37	459.37
Bharti	264.05	274.87	269.12	266.58	263.37	260.83	257.62	251.87
BHEL	2434.6	2534.47	2484.67	2459.63	2434.87	2409.83	2385.07	2335.27
Century tex	474	516.90	492.30	483.15	467.70	458.55	443.10	418.50
GMR Infra	56.65	59.48	58.08	57.37	56.68	55.97	55.28	53.88
ICICI bnk	900.4	941.85	918.70	909.55	895.55	886.40	872.40	849.25
Infosys	2797.75	2947.72	2860.62	2829.18	2773.52	2742.08	2686.42	2599.32
LNT	1765.1	1894.03	1836.23	1800.67	1778.43	1742.87	1720.63	1662.83
MNM	630.9	651.23	641.43	636.17	631.63	626.37	621.83	612.03
Maruti	1407.35	1501.78	1447.78	1427.57	1393.78	1373.57	1339.78	1285.78
RELIANCE	1058.7	1087.07	1073.57	1066.13	1060.07	1052.63	1046.57	1033.07
RCOM	187.65	205.65	195.75	191.70	185.85	181.80	175.95	166.05
REL Energy	1185.5	1239.83	1209.83	1197.67	1179.83	1167.67	1149.83	1119.83
REL Cap	762.7	782.73	772.23	767.47	761.73	756.97	751.23	740.73
SBI	2349.55	2404.35	2374.85	2362.20	2345.35	2332.70	2315.85	2286.35
Suzlon	57.6	60.85	59.00	58.30	57.15	56.45	55.30	53.45
TCS	786.3	819.90	800.80	793.55	781.70	774.45	762.60	743.50
Tata Motors	791.05	833.03	814.18	802.62	795.33	783.77	776.48	757.63
Tata Steel	497.6	520.98	508.63	503.12	496.28	490.77	483.93	471.58
ZEE tele	296.55	316.52	305.52	301.03	294.52	290.03	283.52	272.52

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. **R2:** Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. **S2:** Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of **S1** and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the **R1** as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.