



Punter's Call

## Nifty bounces

The Nifty began the trading session on a weak note and touched an intra-day low around 3960 in early trades. The index bounced from around the 3960 support and closed with marginal gains. After four days of correction of almost 300 points the Nifty saw a relief rally toward the end of the session and closed just above the 40-DEMA at 4045 and above the lower end of the channel. In the short term the index should target the 4135-4140 range, which is the 61.8% retracement of the fall from 4245 to 3964. Intraday the Nifty will face resistance in the 4100-4120 range and on the downside there is a support at 4025. As the index has closed above the 40-DEMA the short-term bias has turned up.

Reliance Industries should target Rs1,400 and it has a support at Rs1,360. Tata Steel looks good and should test Rs455. The stock has a support at Rs430. ACC should bounce from its Rs1,000 support level and move up to test Rs1,050.

### Market Breadth



	BSE	NSE
Advances	1,012	489
Declines	1,491	891
Unchanged	61	22



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4140	↑	Down below 4040	4020 / 4100

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4000	4000 / 4150

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	666.2	-1%	784
24-01-07	SAIL	-	92.4	103.0	108.5	5%	134

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	719.7	5%	600
22-01-07	Bank of India		Profit Booked	202.0	166.0	19%	166

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Nifty Futures	Future	14-02-07	3998	4045	4070	4140	-
Wipro	Cash / Future	14-02-07	635	649	650	680	-
Reliance	Cash / Future	14-02-07	1,350	1,375	1,377	1,425	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13950	14250	4025	4085
13880	14440	4000	4100
13800	14500	3975	4120
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
14270	14027	4125	4045
BSE Sensex: 14010		Nifty: 4047	

## Day Trader's HIT List

For February 15, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4000	4050	4070	4085	4120	Go long above R2. Go short below S2.
ACC	985	995	1022	1025	1040	Buy above R2.
Century	560	585	595	610	625	Buy above R2.
Hindalco	135	140	146	152	155	Sell on rise to R2.
Infosys	2260	2270	2284	2310	2340	Buy on decline to S2.
ICICI Bank	880	890	915	935	945	Sell on rise to R2.
India Cements	180	185	192	196	205	Buy above R2.
IVRCL Infra	345	355	369	380	395	Buy above R2.
M & M	835	845	854	865	880	Buy above R2.
Maruti	835	840	857	880	900	Sell on rise to R2.
ONGC	880	890	900	906	920	Buy above R2.
Rcom	430	445	451	465	475	Buy on decline to S2.
Reliance	1360	1370	1377	1382	1400	Buy above R2.
Reliance Capital	650	660	666	680	695	Buy above R2.
Ranbaxy	390	402	415	420	430	Buy above R2.
Satyam	440	450	464	485	495	Sell on rise to R2.
SBI	1060	1080	1101	1130	1150	Sell on rise to R2.
Sterlite	450	460	472	482	495	Buy above R2.
Tata Steel	420	430	439	442	452	Buy above R2.
Tata Motors	835	840	851	875	885	Buy on decline to S2.
VSNL	390	400	417	435	442	Sell on rise to R2.
Wipro	635	640	650	662	675	Buy above R2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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