



24<sup>TH</sup> NOV 2009

**Market Data ( 5P.M IST)**

Index	Close	Point Change	% age Change
<b>BSE</b>			
Sensex	17180	+158	+0.93%
<b>NSE Nifty</b>	5103	+51	+1.01%
<b>S&amp;P 500</b>	1091	-3.52	-0.32%
<b>Dow Jones</b>	10318	-14	-0.14%
<b>NASDAQ</b>	2146	-10.7	-0.50%
<b>FTSE</b>	5338	+87	+1.66%

**Nifty Daily Watch**



**DAILY NIFTY CHART:**

	LTP	S3	S2	S1	R1	R2	R3
<b>NIFTY</b>	5103	5025	5065	5095	5125	5152	5170
<b>SENSEX</b>	17180	17000	17120	16870	17250	17419	17500

**Commentary:**

Indian market traded in positive zone on account of positive global cues and strong technical position. Indices traded with low volumes in a small range, FMCG and OIL-GAS STOCKS saved them from shedding the gains. Top gainers are listed as TATASTEEL, ITC, RIL, ACC, SUNPHARMA, GAIL, HCLTECH, CIPLA, GMDC, HINDZINC, DIVISLAB, HCLTECH and STERLINGBIOTECH. Top losers included BALRAMCHINI, BHARTIARTL, GESHIP, MPHASIS, JPHYDRO, JPASSOCIATE, RCOM, SBIN, RELINFRA, IDEA and UNITECH. SENSEX closed at 17180, up 158 points and Nifty at 5103, up 51 points from the previous close. CNX MIDCAP INDEX was up 0.44% and BSE SMALLCAP index was up 0.84%. In the next session, taking opportunity from nifty strong closing, we suggest to take **long position in NIFTY FUT above 5124 for target 5147 and 5166**. NIFTY FUT may face a strong resistance at 5170-72; also it may trade with a immediate support of 5090. **At higher levels Traders may take short position with close stop loss above 5172**. Certain stocks like GAIL, TATASTEEL, AXISBANK, INDIANBANK, HEROHONDA, MARUTI, BIOCON, DIVISLAB, RIL, ITC, BPCL, IOC, and JINDALSAW may trade in green While some others like RCOM, BHARTIARTL, LICHSFIN, HDIL, PNB, SBIN, M&M and EDUCOMP may trade in red.

## TRADING STRATEGY

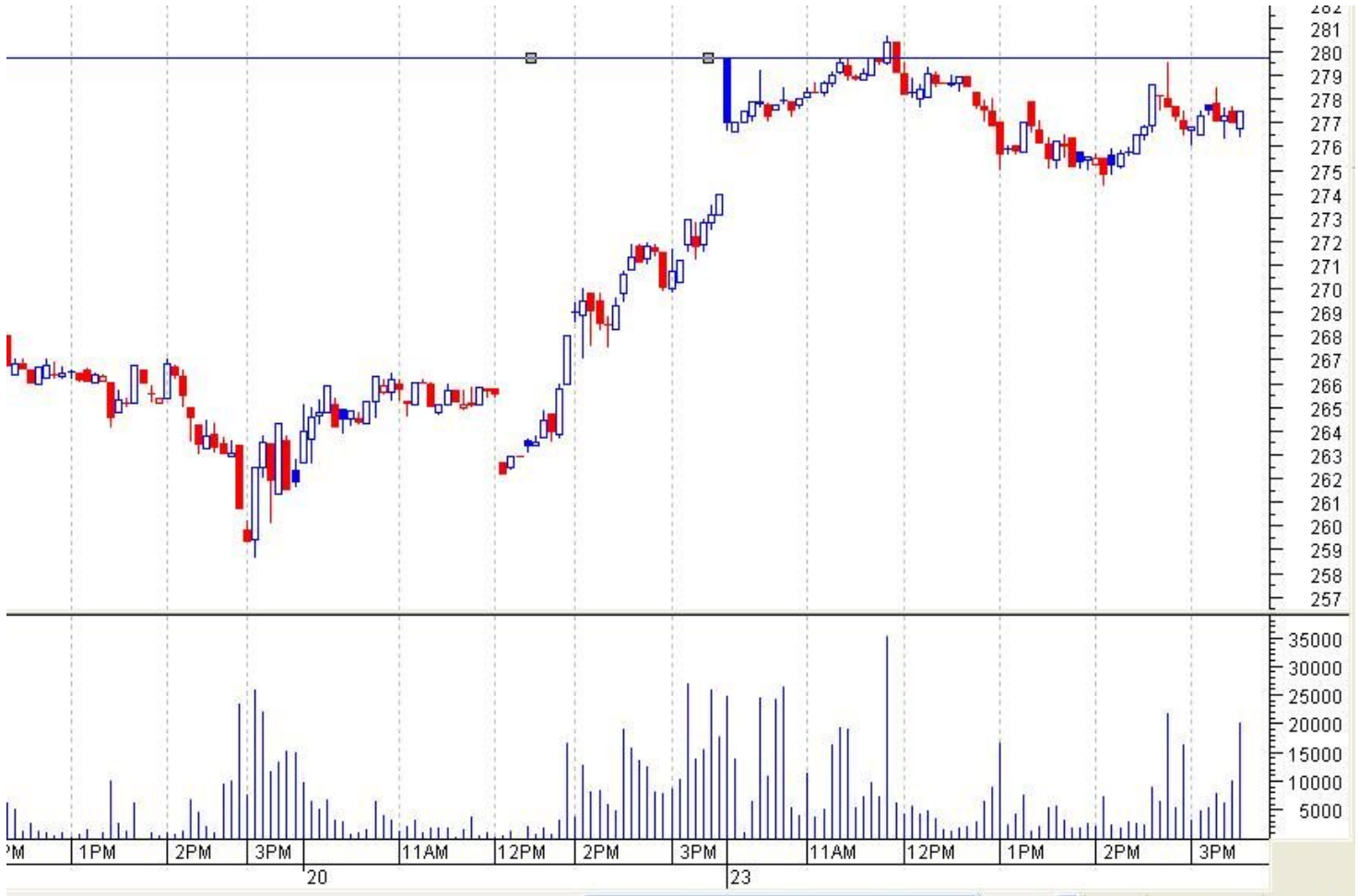
### TATA SPONGE IRON LTD.

**BUY TATASPONGE ABOVE 275 SL BELOW 269 TGT 282-286-292**



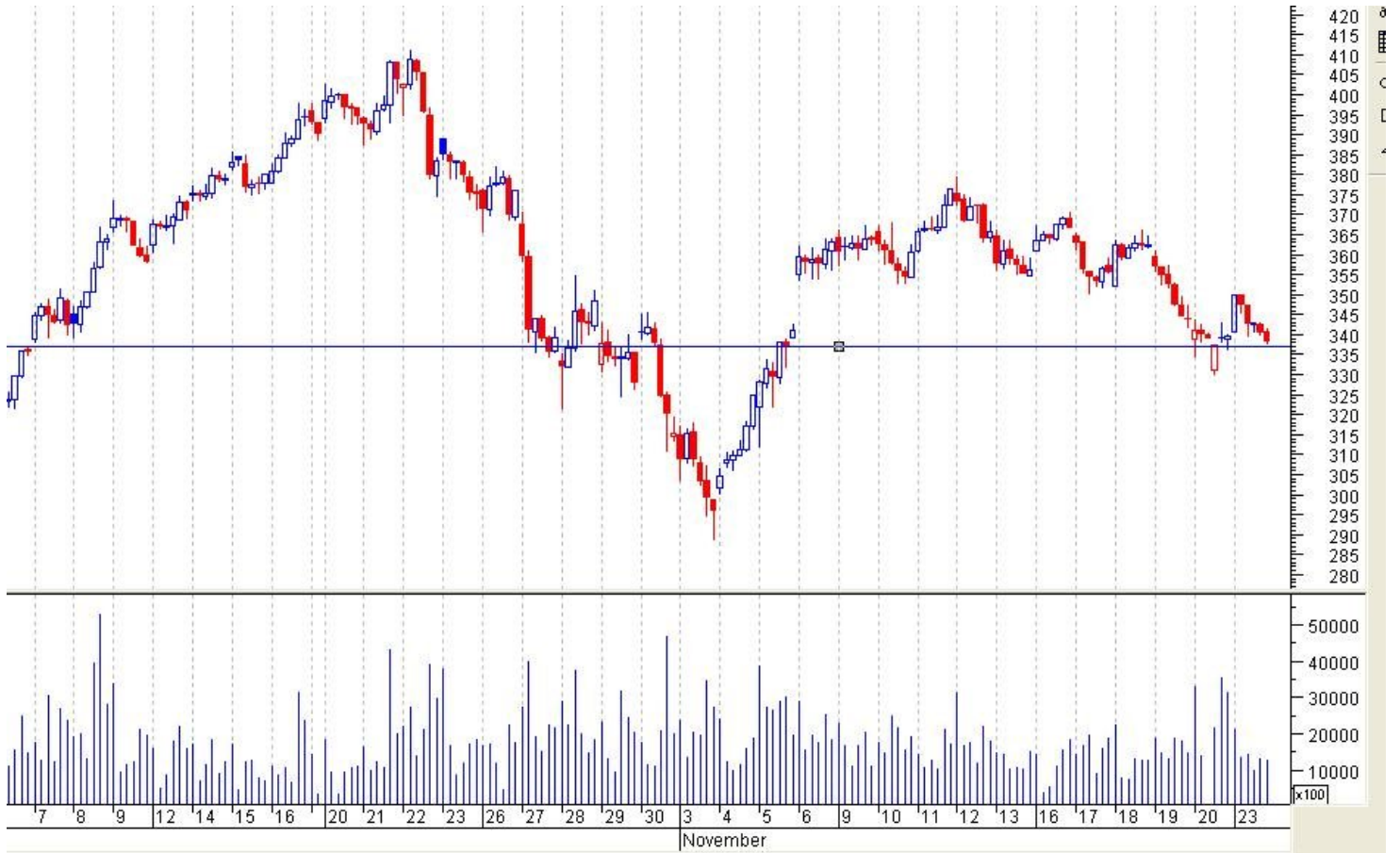
**UNION BANK LTD**

**BUY UNIONBANK ABOVE 280 SL BELOW 274 TGT 285-290-294**



**HOUSING DEV & INFRA LTD**

**SELL HDIL BELOW 337 SL ABOVE 344 TGT 331-327-321**



## RELIANCE CAPITAL NOVEMBER FUTURE

**BUY RELCAPITAL FUT ABOVE 890 SL BELOW 880 TGT 898-905-919**



### FOLLOW UPS.

**SUNPHARMAFUT BUY CALL GIVEN ABOVE 1450 TGT 1480 MADE A HIGH 1479.**

**TATASTEEL BUY CALL GIVEN ABOVE 556 TGT 571-581 MADE A HIGH 577.**

**OBC BUY CALL GIVEN ABOVE 294 MADE A HIGH 295.5 STOPLOSS TRIGGERED.**

**RANBAXY BUY CALL NOT TRIGGERED LATER.**

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