

Newsletter dated 31/12/2006 (10paisa.com)

S.No.	Scripts	BSE Code	Recommended Rate	Target Rate.	Analysis Report
1.	Surana Telecom (FV Rs.5)	517530	24.35	31.00	Surana
2.	Kirloskar Ferrous (FV Rs.5)	500245	32.80	41.00	Kirloskar
3.	Precision Electronics	517258	40.55	51.00	Precision
4.	Accentia Technologies	531897	41.10	52.00	Accentia
5.	B & A Ltd.	508136	42.45	54.00	B & A

Target rates are expected in three months frame of time, but we recommend you that whenever any scrip touches its target rate, you must dispose of all shares or in parts (If you have invested in that scrip), so that you may be able to invest those funds in other scrips recommended in further newsletters.

Newsletter dated 31/12/2006 (midcaps.in)

S.No.	Scripts	BSE Code	Recommended Rate	Target Rate.	Analysis Report
1.	Ledo Tea Company	508306	54.65	69.00	Ledo
2.	Karur KCP	531363	64.60	81.00	Karur
3.	Sirpur Paper Mills	502455	68.60	86.00	Sirpur
4.	Compucom Software	532339	71.55	90.00	Compucom
5.	Hiran Orgochem Ltd.	506170	84.50	106.00	Hiran

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1. FORTHCOMING I.P.O.'s :-

S.No.	Scripts	Offer Price	Opening Date	Closing Date	Rating
1.	Cambridge Tech.	38	29/12/2006	09/01/2007	*

Rating:- *** Very Good ** Good * Normal

2. SECTORS TO WATCH :-

- Banking
- Pharmaceuticals
- Power

3. STOCK IN FUTURES :-

S.No.	Scripts	BSE Code	Recommended Rate	Target Rate	Stop Loss	Analysis Report
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1.	Kotak Mahindra Bank	500247	403.35	421.00	394.00	Kotak
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4. MULTIBAGGER :-

S.No.	Company Name	BSE Code	Recommended Rate	Target Rate (One Year)	Analysis Report
1.	Goldiam International	526729	102.35	180.00	Goldiam

5. LAST WEEK'S NEWS :-

23/12/2006

S.Kumars mulls to de-merge retailing business

S.Kumars Nationwide's board will meet on 30 December 2006, to consider a de-merger of the retailing business and to hold EGM to consider allotment of equity shares / fully convertible debentures to promoters on private placement basis.

26/12/2006

Bank of Maharashtra

Bank Of Maharashtra has informed the Exchange that 'we have decided to establish a joint venture for general insurance business in partnership with M/s. Shriram Financial Services holdings Pvt.Ltd. and M/s Sanlam Ltd, South Africa. We have decided to take an equity stake of 15% in the Proposed joint venture'.

26/12/2006

Kirloskar Ferrous acquires KOEL's casting unit at Solapur

Kirloskar Ferrous Industries has executed an agreement on 22 December 2006 with Kirloskar Oil Engines (KOEL) for acquisition of its castings division at Shivashahi, Solapur as a going concern basis, effective from 1 January 2007 for a total consideration of Rs 21 crore.KOEL's unit at Shivashahi, Solapur will now become a Solapur plant of the company.

26/12/2006

Ray Ban to make an open offer to shareholders

Ray Ban Indian Holdings and Luxottica Group S.p.A. will make a public announcement of an open offer to the shareholders of RayBan Sun Optics India.The referral date for calculation of open offer price is 28 April 1999. The Supreme Court has directed Luxottica Group S.p.A. to pay the offer price with interest at the rate of 10% per annum, effective from 27 August 1999 till the date of payment to all those who were shareholders on 27 August 1999 and continue to be shareholders of RayBan Sun Optics India on the closure date of the public offer.

27/12/2006

Arvind Mills to merge with Arvind Fashions

The High Court of Gujarat, Ahmedabad by its Order dated 12 December 2006 has sanctioned the scheme of arrangement of Arvind Mills for de-merger of garment business division of Arvind Brands and amalgamation of Arvind Fashions.Accordingly, consequential reduction and restructuring of share capital of Arvind Brands and the company, in respect of the above orders have been filed with registrar of companies, Gujarat.

27/12/2006

G V Films to acquire multiplex in Singapore

GV Films' board at the meeting held on 23 December 2006, has considered for the acquisition of multiplex theatre in Singapore. Meanwhile, the board has also considered the option of a Joint Venture for commercial exploitation of the web-casting business and has deferred the decision. Further, the company has appointed Deloitte Haskins & Sells an international consultancy firm to advise on the different risk and reward relationships and growth opportunities for the three main divisions of the company viz., film production and distribution, film exhibition through theatres / multiplexes and the web-casting division.

27/12/2006

Mid-Day

Multimedia

Limited

Mid-Day Multimedia Limited has informed the Exchange that: 'Mid Day Multimedia Limited has reacquired the title/ownership of Delhi Mid Day, the capital's most popular afternoon daily, which is presently owned by Special Protection Services Ltd (SPSL). Mid-Day Multimedia Limited already publishes editions of Mid-Day, its popular afternoon tabloid, in Mumbai and Bangalore and is looking to expand its presence in other metro cities in the country'.

27/12/2006

Mysore Petro Chemicals' Raichur unit to close for maintenance

Mysore Petro Chemicals' Phthalic Anhydride (PA) plant at Raichur, Karnataka will remain closed from 27 December 2006 for change of catalyst. It is expected to re-open at around 16-17 January 2007.

27/12/2006

NCL Ind to issue pref shares to First Carlyle

NCL Industries Ltd has proposed to opt for a preferential issue of equity shares to First Carlyle Ventures Mauritius or, at its sole discretion, any one of its nominees and/or affiliates. Simultaneously, it wants to extend the offer to the promoters group as well as the investors. The company has also decided to fix the ceiling for total holding of all FIIs up to 49 per cent of the paid-up share capital. Informing these developments to the BSE, the company said the preferential issue to the Mauritian firm would also include without limitation First Carlyle Ventures III and/or any other growth fund/venture capital fund owned or managed by Carlyle Asia Growth Partners III, LP (Investors), one of the major private equity investors, for subscription of 79,41,177 equity shares of Rs 10 each at a price of Rs 68 per share or the price as calculated under the SEBI guidelines. The preferential issue of 44,11,765 equity share warrants to promoters group and 19,85,294 equity share warrants to the investors, carrying an entitlement to subscribe to equivalent number of equity shares of Rs 10 each, within a period of 18 months from the date of allotment, at Rs 68 per share or the price as calculated under the SEBI guidelines. The board of directors of the company, at its meeting held on December 24, has decided to convene an extraordinary general meeting of shareholders on January 25 to seek the approval of the shareholders for these proposals.

27/12/2006

SAIL not to buy Canadian Coal Company

Steel Authority of India (SAIL) has clarified that it has been exploring several opportunities for acquisition of ownership interest in coalmines abroad for establishing long-term security in supplies of coking coal. With reference to the news item appearing in a leading financial daily titled, SAIL set to buy 30% in Canadian Coal Company. The Western Canadian Coal Corporation (WCCC) opportunity is one amongst many under examination. As of date, nothing concrete has emerged either in the WCCC opportunity or in the other opportunities under exploration / examination for their suitability.

27/12/2006

Sanguine Media launches custom designed vehicle for marketing promotion

On 27 December 2006, Sanguine Media has launched Samrat - India's first custom designed vehicle for mobile product marketing and brand promotion initiatives especially aimed at facilitating penetration in the rural markets. Samrat will also tap melas that are big cluster points for rural consumers. 3 village markets can be

covered in a day reaching out to about 12,000 people each day. As per Sanguine estimates, a fleet strength of 800 vehicles is required for covering every village each quarter in South India alone.

27/12/2006

SREI Infra increments benchmark rates by 50 basis points

SREI Infrastructure Finance has raised its Benchmark Rate (SBR) by 50 basis points to 11.5%. The change will be effective from January 01, 2007. The board met last week and after reviewing the likely increase in the borrowing costs, decided to increase the benchmark lending rate in line with the present trend of upward moving interest rates in the financial market.

28/12/2006

Accentia Technologies Ltd.

Accentia Technologies Ltd has announced the commercial launch of 'ITES products for Automation of End to End workflow processes for BPO/KPO companies'. As a part of commercial launch, two products have been introduced into the North American and UK Markets for integrating Individual Work Stations with an Organizational Hub through which the onward transmission of data flow takes place to the end-client. Product 1, branded as FALCON Ver 6.1 caters to the Hospital Back Office Automation, Integrating Individual work stations. Product-2, branded as IMTAS QC Suite 2006 designed for quality control and analysis of Hospital Back Office Work from NHS in United Kingdom. Commenting on the launches, Director & CEO of the Company, Mr Pradeep Suseela Viswambharan has stated that for further spread of the product reach, we are looking at strategic marketing alliances with US and UK based technology vendors. The above two products will help enhancing the company's revenues to the tune of USD 1M in the current financial year 2006-07.

28/12/2006

GTL Infrastructure Limited

Gtl Infrastructure Limited has informed the Exchange that the Committee of Board at its meeting held on December 27, 2006, has considered and approved the allotment of 6,955,074 Equity Shares of Rs.10/- each for cash at par, in terms of the Offer Document of GTL Limited and Scheme of Arrangement & Reconstruction approved by the Hon'ble High Court of Judicature at Bombay, consequent upon the exercise of right to convert FCCBs worth Swiss Francs (SFr.) 1,865, 041.27.

28/12/2006

Sangam India plans to raise funds

Sangam India's board will meet on 29 December 2006 to discuss and decide on further issue of securities in form of FCCBs or equity shares by way of a public float, private placement, a rights issue, preferential issue, convertible warrants, debentures.

28/12/2006

TTK Healthcare sells gloves unit

TTK Healthcare Ltd has disposed of its gloves manufacturing undertaking, which was under the biomed division, according to information provided by the company to the stock exchange. Company officials said that the unit at Chikalthana, Aurangabad, with a capacity to make over 30 million pairs of latex gloves a year has been sold to a 'private party.' The unit had not been remunerative and production had been stopped for over a year.

28/12/2006

Varun Shipping Company to acquire India's largest gas carrier

Varun Shipping Company has entered into a memorandum of agreement (MoA) for a very large gas carrier (VLGC) having a cargo carrying capacity of approximately 76,644 cbm. It will be the first Indian shipping company to acquire a VLGC. This VLGC is scheduled to be delivered in June / July 2007 and will be the largest gas carrier to be registered under the Indian flag. Further, the aframax crude tanker, for which the company has entered into an MoA, is scheduled to be delivered by 15 January 2007. On acquisition of these vessels, the company will

complete an investment of around \$ 200 million.

29/12/2006

Shetron to allot shares for warrants

Shetron's board approved allotment of 12 lakh equity shares to Citicorp Finance India, 8 lakh equity shares to Kishor Construction Company and 6 lakh equity shares to Ganges Leasing and Finance Company at Rs 50 each (Rs 10 face value + Rs 40 premium) after conversion of warrants.

6. MUTUAL FUND'S SCHEME :-

S.No.	Scheme	NAV	Details
1.	HSBC Midcap Equity Fund (G)	19.77	HSBC