

11<sup>th</sup> January, 2007

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### Market Statistics

| Index            | Closing | 1 Day (%) | 3 M (%) | 6 M (%) |
|------------------|---------|-----------|---------|---------|
| Sensex           | 13362   | (1.5)     | 8.1     | 25.1    |
| Nifty            | 3850    | (1.6)     | 7.8     | 22.5    |
| Sectoral Indices |         |           |         |         |
| Mid-Cap          | 5819    | (1.1)     | 9.9     | 34.0    |
| Small-Cap        | 7146    | (0.9)     | 11.4    | 36.5    |
| Auto             | 5449    | (0.7)     | (1.0)   | 15.2    |
| Health           | 3738    | (1.4)     | 2.2     | 20.1    |
| FMCG             | 1849    | (0.1)     | (8.5)   | (5.1)   |
| IT               | 5126    | (0.7)     | 15.1    | 34.1    |
| PSU              | 5929    | (2.4)     | 0.9     | 18.9    |
| Bankex           | 6845    | (2.5)     | 13.3    | 57.2    |
| Oil & Gas        | 6268    | (1.3)     | 8.6     | 19.1    |
| Metal            | 8678    | (1.1)     | 0.5     | 3.4     |
| Capital Goods    | 8789    | (2.1)     | 6.0     | 26.8    |

| World Indices | Closing | 1 Day (%) | 3 M (%) | 6 M (%) |
|---------------|---------|-----------|---------|---------|
| NASDAQ        | 2459    | 0.6       | 6.5     | 15.5    |
| DOW           | 12442   | 0.2       | 5.0     | 11.7    |
| Nikkei        | 16942   | (1.7)     | 2.8     | 8.9     |
| Hang Sang     | 19568   | (1.7)     | 9.8     | 17.9    |

| Indian ADR's   | (USD) | 1 Day (%) | 3 M (%) | 6 M (%) |
|----------------|-------|-----------|---------|---------|
| VSNL           | 18.85 | (2.3)     | 0.8     | 9.1     |
| Infosys        | 54.23 | (0.7)     | 9.6     | 39.5    |
| Wipro          | 15.75 | (0.1)     | 13.7    | 25.2    |
| Satyam         | 23.03 | (0.3)     | 13.7    | 38.3    |
| Dr Reddy's Lab | 17.35 | (2.9)     | 13.5    | 19.7    |

| Value Traded (Rs Cr) | 10Jan07 | (%)    |
|----------------------|---------|--------|
| Cash BSE             | 4130.6  | (20.1) |
| Cash NSE             | 8572.2  | (2.7)  |
| Derivatives          | 28373.0 | 0.8    |

| Net Inflows (Rs Cr) | 8Jan07   | MTD   | YTD     |
|---------------------|----------|-------|---------|
| FII                 | (3075.7) | 224.1 | 19026.2 |
| Mutual Fund         | (148.3)  | 31.6  | 13034.3 |

*Note : The above mentioned figures are till 08.01.07 as latest data is not updated by SEBI*

### Advances/Declines (BSE)

| 10Jan07   | A   | B1  | B2  | Total |
|-----------|-----|-----|-----|-------|
| Advance   | 40  | 180 | 328 | 548   |
| Decline   | 172 | 470 | 509 | 1151  |
| Unchanged | 0   | 12  | 14  | 26    |

| Commodity       | 10Jan07 | 1 Day (%) | 3 M (%) | 6 M (%) |
|-----------------|---------|-----------|---------|---------|
| Crude (USD/Bbl) | 52.4    | (1.3)     | (9.6)   | (27.9)  |
| Gold (USD/OZ)   | 610.0   | (0.2)     | 6.5     | (4.9)   |
| Silver (USD/OZ) | 12.4    | 0.0       | 10.2    | 7.3     |

| Debt/Forex Market Closing | 1 Day (%) | 3 M (%) | 6 M (%) |       |
|---------------------------|-----------|---------|---------|-------|
| Re/USD                    | 44.56     | (0.4)   | 2.7     | 3.4   |
| 10 yr Gsec Yield          | 7.51      | 0.3     | (1.4)   | (9.2) |

Source : Bloomberg

## Corporate Snippets

- iGATE Global Solutions has reported a net profit of Rs 15.95 crore for the third quarter of FY07, recording a year-on-year growth of 1126.4% compared to Rs 1.30 crore for the third quarter of FY06. –ET
- The board of Reliance Communications approved an issue of foreign currency convertible bonds, in one or more tranches, up to \$1 billion. –BS
- New York Stock Exchange (NYSE) has agreed to buy 5% stake in National Stock Exchange (NSE) for \$115 million in cash. NSE has divested 20% stake with Goldman Sachs, General Atlantic and Softbank, along with NYSE, picking up 5% stake each. –BS
- BASF India reported a 25% decline in net profit at Rs 8.83 crore for the third quarter ended December 31, 2006 when compared with Rs 11.74 crore in Q3FY06. –BS
- Tata Motors today launched a new range of its premier hatchback, the 2007 Indica and the Indica V2 in petrol and diesel variants. –BS
- Auto industry sales grew 15.4% in April-December '06 to cross 75.05 lakh units. Commercial vehicle sales were led the growth, with a rise of 37% in units sold to 3.27 lakh in April-December '06, compared to the same period last year. –ET
- Domestic car sales managed to beat year-end blues clocking a healthy 23% growth in December 06, while commercial vehicle sales zoomed 49.6% and bike sales increased 4.5%. –BS
- Deccan Chronicle Holdings plans stock split in the ratio of 1:5, ie each equity share with a face value of Rs 10 to be sub-divided into five equity shares of Rs 2 each. –BS
- Board of Bihar Tubes Ltd approved a 1:1 bonus share issue. –BS
- Shri Bajrang Alloys has got shareholders approval for issue of bonus shares in the ratio of 2:1. –BS
- Board of Baba Arts Ltd approved raising up to \$20 million and increasing foreign fund holding limit to 74 per cent. –ET

## Macro Economic & Geo-Political News

- Direct tax collections increased by 41.8% to 144,286 cr during Apr-Dec'06 due to continued buoyancy in corporate earnings. –BS

| Top Five Gainers (NSE)       | Price | Chg (%) | Vol (Mn) |
|------------------------------|-------|---------|----------|
| Wipro Ltd                    | 590   | 1.8     | 1.4      |
| Mahanagar Telephone Nigam    | 156   | 1.0     | 3.3      |
| ITC Ltd                      | 163   | 0.7     | 5.3      |
| Zee Entertainment Enterprise | 277   | 0.4     | 3.9      |
| Jet Airways India Ltd        | 630   | 0.1     | 0.3      |

| Top Five Losers (NSE)     | Price | Chg (%) | Vol (Mn) |
|---------------------------|-------|---------|----------|
| Bharat Heavy Electricals  | 2145  | (4.7)   | 0.6      |
| Suzlon Energy Limited     | 1200  | (4.0)   | 0.7      |
| Oriental Bank Of Commerce | 214   | (3.8)   | 0.2      |
| National Aluminium Co Ltd | 200   | (3.4)   | 0.2      |
| State Bank Of India       | 1136  | (3.3)   | 1.0      |

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, ToI: Times of India, BSE = Bombay Stock Exchange

## FROM OUR RESEARCH DESK

### Event Update

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*Pratibha Industries has secured its single largest order worth Rs 3.32 bn (1.9x FY06 revenues)*

*PIL has also secured Rs 940 million water supply scheme on BOT basis*

*Both these above-mentioned projects to be EPS accretive with positive effects in FY08 & FY09*

*We maintain our previous estimates for net sales & PAT for FY07 and FY08 and would revise our target price taking the effect of above-mentioned projects after Q3 FY07 results.*

### Pratibha Industries Ltd.

**(Rs227, FY08E, EPS Rs28.1, P/E 8.1 x, Buy, Target Price: Rs 270)  
(Initially Recommended at Rs. 195)**

- Pratibha Industries Ltd. (PIL) has secured a contract from Public Health Engineering Department, Government of Rajasthan for Nagaur Lift Canal Project Phase-I (Package-I) valued at Rs 3.32 bn.
- This order, to be executed over a period of 2 years is the single largest order secured by PIL ever.
- The project involves "construction of inlet facilities, pump houses, reservoirs filter plant, pipelines, electrical and instrumentation, road construction for bypasses etc.
- This is a significant development for the company as this single order is 1.9x FY06 revenue of Rs 1.74 bn and 3.1x H1 FY07 revenues of Rs 1.08 bn.
- The project is expected to fetch the company an EBITDA margin of about 12%-13%, which would be reflected in FY08 & FY09.
- Secondly, Pratibha Industries had also bagged Rs 940 million water supply project (in 50:50 JV with Unity Infra Projects Ltd.) from Ulhasnagar Municipal Corporation for a water supply scheme on BOT basis with a construction period of 18 months and a concession period of 30 years. The company expects to supply 122 million litres per day for the next 30 years (starting date Nov'08), which would translate to Rs 14000 million. **Refer our morning note dated 19<sup>th</sup> December'06.**
- The current order book of the company is Rs 10.6 billion i.e. 6.1x FY06 revenues.
- We expect both these above-mentioned projects to be EPS accretive and its positive effects would accrue in FY08 & FY09.
- However, we maintain our previous estimates for net sales & PAT for FY07 and FY08. For FY07 net sales and PAT estimates of Rs 3200 million & Rs 213.7 million respectively. Based on our internal calculations we also maintain our EBITDA margin estimates of 11.2% for FY07. For FY08, we expect net sales (including revenues from spirally welded pipes business) & PAT of Rs 5480 million & Rs 402 million respectively.
- We would revise our estimates and target price after getting the details of the above-mentioned projects and after the declaration of 3<sup>rd</sup> quarter FY07 results.
- At the current price of Rs 227, present EV/EBIDTA valuations of 6.8x FY08 & PE valuations of 8.1x FY08 look attractive.
- We would like to maintain our target price of Rs 270 based on our DCF approach and revise the same after the 3<sup>rd</sup> quarter FY07 results are declared.

| Financial Estimates Maintained | Mar'07 | Mar'08 |
|--------------------------------|--------|--------|
| Net Sales (Rs Mn)              | 3200.0 | 5480.0 |
| EBIDTA (Rs Mn)                 | 357.2  | 628.0  |
| EBIDTA (%)                     | 11.2   | 11.5   |
| PAT (Rs Mn)                    | 213.7  | 402.0  |
| EPS (Rs) Face Value Rs 10      | 15.0   | 28.1   |
| PE (x) at Rs 227               | 15.0   | 8.1    |
| EV/EBIDTA (x)                  | 11.0   | 6.8    |

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## FROM OUR TECHNICAL DESK



| Indices                  | Previous close | Today's close | % chg |
|--------------------------|----------------|---------------|-------|
| <b>Sensex</b>            | 13,566         | 13,362        | -1.50 |
| <b>Nifty</b>             | 3911           | 3850          | -1.56 |
| <b>S&amp;P CNX 500</b>   | 3264           | 3214          | -1.52 |
| <b>BSE 500</b>           | 5,214          | 5,142         | -1.37 |
| <b>BSE Mid-Cap</b>       | 5,882          | 5,819         | -1.07 |
| <b>BSE Small-Cap</b>     | 7,211          | 7,146         | -0.91 |
| <b>BSE Auto</b>          | 5,485          | 5,449         | -0.65 |
| <b>BSE Health</b>        | 3,791          | 3,738         | -1.40 |
| <b>BSE FMCG</b>          | 1,849          | 1,848         | -0.05 |
| <b>BSE IT</b>            | 5,160          | 5,126         | -0.67 |
| <b>BSE PSU</b>           | 6,077          | 5,928         | -2.44 |
| <b>BSE Bankex</b>        | 7,016          | 6,844         | -2.45 |
| <b>BSE Oil &amp; Gas</b> | 6,349          | 6,268         | -1.28 |
| <b>BSE Metals</b>        | 8,775          | 8,677         | -1.11 |
| <b>BSE Cons Dur</b>      | 3,740          | 3,698         | -1.12 |
| <b>BSE Cap Good</b>      | 8,976          | 8,788         | -2.09 |
| <b>Levels to Watch</b>   |                |               |       |
|                          | <b>Sensex</b>  | <b>Nifty</b>  |       |
| <b>Day's High</b>        | 13,569         | 3911          |       |
| <b>Day's Low</b>         | 13,336         | 3841          |       |
| <b>13 DMA</b>            | 13722          | 3930          |       |
| <b>34 DMA</b>            | 13584          | 3901          |       |

We witnessed heavy selling across sectors as the Nifty was unable to take support at important levels. It finally closed near the low of the day at 3850, losing 1.56%. The Advance Decline ratio was also very bearish at almost 1:3. None of the sectoral indices escaped the brunt of the selling pressure and all of them gave a negative close. The BSE Bankex, BSE CG and BSE PSU indices were the weakest amongst all but the BSE FMCG index gave a better closing when compared to the other sectoral indices.

### Market Perspective

After a weak opening the Nifty lost further ground as it was unable to sustain near important support levels. It breached Tuesday's low of 3890 and failed to sustain near the 61.80% retracement level of the recent rally from 3768 to 4011 and made a low of 3841. It finally ended the day with a loss of 1.56% at 3850, close to its day's low. Now, if it breaks yesterday's low of 3841 then it may come down to 3804, which is the 61.80% retracement level of the entire rally from 3657 to 4041. Though it has given a weak close, its upward trend will not be threatened as long as it trades above 3768, which is a very important level as it is its recent low. Today it may face resistance at 3874 and above that at 3890 level.

### Sectoral Speak

The **BSE CG** index corrected further yesterday. It breached the 61.80% support level of the recent rally from 8709 to 9286 and closed at 8788, losing 2.09% in yesterday's trade. Now it has very important support at 8709, which is its recent low. This index will become weak if it breaches the 8709 level and closes below that.

The **BSE Bankex** also closed weak below the 61.80% retracement level of the recent rally from 6732 to 7223 at 6844, losing 2.45% in yesterday's trade. The 6732 level will now play as an important support for this index. If it closes below the 6732 level then it will become weak.

The **BSE PSU** index too closed weak yesterday at 5928 and lost 2.44% in value. This index now has very important support at 5810, which is its recent low. It will become weak only if it closes below this support level.

## Recommendations

| Date     | Stock      | Action | Recommendation Price | Stop-loss | Target | Current price | Comment             |
|----------|------------|--------|----------------------|-----------|--------|---------------|---------------------|
| 21-12-06 | Matrix Lab | Buy    | 209.00 - 200.00      | 195.30    | 240.00 | 215.05        |                     |
| 27-12-06 | Ranbaxy    | Buy    | 400.00 - 390.00      | 382.10    | 440.00 | 411.15        |                     |
| 04-01-07 | HMT        | Buy    | 83.00 - 80.00        | 76.30     | 94.50  | 77.85         | Stop loss triggered |
| 05-01-07 | Rico Auto  | Buy    | 67.00 - 64.00        | 60.60     | 77.50  | 63.80         |                     |
| 08-01-07 | NDTV       | Buy    | 300.00 - 290.00      | 273.30    | 350.00 | 291.30        |                     |

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## FROM OUR DERIVATIVES DESK

### Nifty Snapshot

| Nifty: 3850.30 (-1.56%) |          |          |        | Open Interest<br>(No. of Shares) |          | Change<br>in OI |         | PUT CALL RATIO (PCR-OI) |          |          |
|-------------------------|----------|----------|--------|----------------------------------|----------|-----------------|---------|-------------------------|----------|----------|
| LTP                     | 09.01.07 | 10.01.07 | Basis  | 09.01.07                         | 10.01.07 |                 | Nifty   | 09.01.07                | 10.01.07 | Change   |
| Nifty Spot              | 3920.00  | 3854.30  | -      | -                                | -        | -               | Call OI | 10129900                | 11071300 | +941400  |
| Jan Futures             | 3909.70  | 3844.00  | -10.30 | 36681600                         | 37084200 | +402600         | Put OI  | 14724200                | 15756400 | +1032200 |
| Feb Futures             | 3910.05  | 3844.60  | -9.70  | 1259300                          | 1408600  | +149300         | PCR     | 1.45                    | 1.42     | -0.03    |
| Total (Jan+Feb+Mar)     |          |          |        | 38318600                         | 38881400 | +562800         |         |                         |          |          |

### FII's Derivative Statistics for 09.01.07

|               | Buy              |                | Sell             |                | Open Interest<br>as on 09.01.07 |                 | Open Interest<br>as on 08.01.07 |                 | Change in FIIs Open<br>Interest |                |
|---------------|------------------|----------------|------------------|----------------|---------------------------------|-----------------|---------------------------------|-----------------|---------------------------------|----------------|
|               | No. of<br>Contr. | Amt in<br>Crs. | No. of<br>Contr. | Amt in<br>Crs. | No. of<br>Contr.                | Amt in<br>Crs.  | No. of<br>Contr.                | Amt in<br>Crs.  | No. of<br>Contr.                | Amt in<br>Crs. |
| Index Futures | 42952            | 1687.41        | 37944            | 1486.46        | 334123                          | 13069.68        | 333005                          | 13076.38        | 1118                            | -6.71          |
| Index Options | 3796             | 144.87         | 1560             | 61.72          | 117564                          | 4598.40         | 113124                          | 4449.62         | 4440                            | 148.78         |
| Stock Futures | 8866             | 300.13         | 13921            | 466.89         | 414766                          | 14562.57        | 409683                          | 14538.49        | 5083                            | 24.08          |
| Stock Options | 1                | 0.03           | 1386             | 51.63          | 3078                            | 113.06          | 1691                            | 61.61           | 1387                            | 51.46          |
| <b>TOTAL</b>  |                  |                |                  |                |                                 | <b>32343.71</b> |                                 | <b>32126.10</b> |                                 | <b>217.61</b>  |

Source: NSE

Nifty opened with a downside gap and remained weak throughout the day and has closed extremely weak at 3850 with a loss of 61 points. Among the major gainers were IFCI, IDBI, Praj, Polaris, Wipro etc. Major losers were HTMT, Canara Bank, BHEL, GTL, Nagarjun Const, Parsvnath, IOC, Suzlon, GMR Infra etc.

- Annualized COC of Nifty January futures is negative 6.97% against negative 6.39% the previous day.
- Nifty January futures traded at a discount of 10-15 points throughout the day.
- Total Turnover for NSE F&O Segment was Rs.28,373 Crores.

### Open Interest Analysis:

**Bearish: RCOM (10%), Suzlon (10%), BHEL ( 7%)**

Short positions were seen in abovementioned stocks as OI has increased with weakness in stock price and we expect an further downside in these stocks. Remarkable build up of positions is seen in IT stocks like **Infosys, TCS & Wipro** as OI increased by nearly 10%; we also witnessed heavy buying in these counters towards last half hour of trade.

Nifty has closed weak far below 3900 levels yesterday and added 5.6 lakh shares in OI with 10-15 points discount indicating continued built up of short positions. The Implied volatility also remained at 27-28% for the day indicating expectation of highly volatile markets and therefore cautious mood in the market ahead of Infosys results today.

### Put Call Ratio Analysis:

PCR (OI) of Nifty dropped to 1.42 compared to 1.45 the previous day. Nifty Call options added 9.4 lakh shares (+9.3%) and Nifty Put options added 10.3 lakh shares (+7%). Nifty 3900 Call options added 5.8 lakh shares; 4050 Call added 2.4 lakh shares whereas 4000 call options shed 2 lakh shares in OI. Nifty 3650 & 3700 Put added 4.3 lakh shares each in OI; 3800 Put options added 1.8 lakh shares in OI. Nifty 3800 levels hold 34.3 lakh shares in OI, and constant build up at this level indicates that the market may eye 3800 level as next support level in case of further downside.

### Cost of Carry:

Turned Positive: HDFC.

Turned Negative: Andhra Bank, Corporation Bank, IDBI, HeroHonda, IPCL, Jet Airways, Tata Motors.

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| Bank Nifty: 5723.05 (-2.59%) |          |          |        |                               |          |           | CNX IT: 5322.25 (-0.63%) |          |          |       |                               |          |           |
|------------------------------|----------|----------|--------|-------------------------------|----------|-----------|--------------------------|----------|----------|-------|-------------------------------|----------|-----------|
|                              | LTP      |          |        | Open interest (No. of shares) |          | Chg in OI |                          | LTP      |          |       | Open interest (No. of shares) |          | Chg in OI |
|                              | 09.01.07 | 10.01.07 | Basis  | 09.01.07                      | 10.01.07 |           |                          | 09.01.07 | 10.01.07 | Basis | 09.01.07                      | 10.01.07 |           |
| Spot                         | 5877.15  | 5720.90  | -      | -                             | -        | -         | Spot                     | 5361.80  | 5345.90  | -     | -                             | -        | -         |
| Jan Futures                  | 5860.00  | 5740.00  | +19.10 | 139900                        | 148000   | +8100     | Jan Futures              | 5365.00  | 5350.00  |       | 34100                         | 37050    | +2950     |
| Total (Jan+Feb+Mar)          |          |          |        | 140500                        | 148600   | +8100     | Total (Jan+Feb+Mar)      |          |          |       | 34150                         | 37100    | +2950     |

| Top traded stock futures |                  | Most active stock options |        |              |             |                 |
|--------------------------|------------------|---------------------------|--------|--------------|-------------|-----------------|
| Scrip                    | No. of Contracts | Scrip                     | Expiry | Strike Price | Option Type | No of Contracts |
| RELIANCE                 | 36582            | RELIANCE                  | JAN    | 1290         | CA          | 2165            |
| RCOM                     | 20310            | INFOSYSTCH                | JAN    | 2250         | CA          | 764             |
| INFOSYSTCH               | 12572            | INFOSYSTCH                | JAN    | 2190         | CA          | 712             |
| CENTURYTEX               | 10961            | INFOSYSTCH                | JAN    | 2310         | CA          | 704             |
| CAIRN                    | 10600            | RELIANCE                  | JAN    | 1320         | CA          | 625             |
| MTNL                     | 9809             | MTNL                      | JAN    | 160          | CA          | 589             |
| ICICIBANK                | 9418             | INFOSYSTCH                | JAN    | 2220         | CA          | 506             |
| SBIN                     | 8702             | INFOSYSTCH                | JAN    | 2280         | CA          | 450             |
| SATYAMCOMP               | 8531             | INFOSYSTCH                | JAN    | 2340         | CA          | 339             |
| TATAMOTORS               | 7219             | CAIRN                     | JAN    | 140          | CA          | 320             |

### Derivative Strategy Recommendations

| Date     | Scrip         | View    | Strategy         | Action                                  | Maximum Profit | Maximum Risk | Current Price                   | Profit/Loss (Rs.) | Remarks                  |
|----------|---------------|---------|------------------|---|----------------|--------------|---------------------------------|-------------------|--------------------------|
| 23.12.06 | MTNL          | Bullish | Bull Call Spread | Buy 140 CA @ 7.50<br>Sell 150 CA @ 4.00 | 10400.00       | 5600.00      | 140 CA @ 13.50<br>150 CA @ 6.25 | +6000.00          | Profit Booked (03.01.07) |
| 30.12.06 | Satyam        | Bullish | Buy Call Option  | Buy 480 CA @ 27.00                      | Unlimited      | 16200.00     | 480 CA @ 40.00                  | +7800.00          | Profit Booked (02.01.07) |
| 02.01.07 | Tata Motors   | Bullish | Buy Call Option  | Buy 920 CA @ 38.00                      | Unlimited      | 15656.00     | 920 CA @ 55.50                  | +7210.00          | Profit Booked (04.01.07) |
| 02.01.07 | Infosys       | Bullish | Buy Call Option  | Buy 2280 CA @ 92.00                     | Unlimited      | 18000.00     | 2280 CA @ 58.50                 | -6700.00          | Hold                     |
| 04.01.07 | Reliance Cap. | Bullish | Buy Call Option  | Buy 640 CA @ 27.00                      | Unlimited      | 14850.00     | 640 CA @ 12.00                  | -7500.00          | Hold                     |
| 05.01.07 | ITC           | Bearish | Buy Put Option   | Buy 165 PA @ 4.05                       | Unlimited      | 4556.25      | 165 PA @ 6.45                   | +2700.00          | Profit Booked (10.01.07) |
| 06.01.07 | ONGC          | Bullish | Buy Call Option  | Buy 900 CA @ 23.00                      | Unlimited      | 10350.00     | 900 CA @ 18.00                  | -2250.00          | Hold                     |

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## FROM OUR DEALING DESK

### Dealing News

### Market News & Gossip

#### Market View: Cautious

We maintain our cautious view on the market. We have witnessed huge selling since last few days which reflects that the trend to some extent is a bit weak. Infosys result is today - our estimate is Rs 978 Cr while the street expectation is around Rs 980-1000 Cr. We are of the opinion that this correction should be used to accumulate investment ideas with great conviction.

We continue on our previous recommendation like : **Global Vectra and Tanla Solution**

#### Investment idea for the Day:

##### Mangalam Cement:

- It is a Rajasthan based cement player with an aggregated capacity of 1.5 mn tonnes .We expects cement prices to remain firm during FY07 E to FY08 E.
- Company is well positioned in the northern markets where the cement prices are expected to firm up.
- Capacity to expand by 0.5mn which should be completed by September 07, thus making it a total of 2.0 mn tones.
- It is also setting up 17.5 MW thermal based captive power plants which would result in saving in power cost.
- At current valuation it is at 63.5\$ US EV/ Tonne.
- We maintain a buy on the stock with a target price of Rs 306/-

#### Active F&O Calls

On Wednesday Over all OI (only Futures) UP by Rs.317 cr.

NF = OI Down by Rs.31 cr. ( added 5 lc NF)

SF = OI Up by Rs.348 cr. (mainly in RIL,Infosys, RCOM, Cairn, Wipro)

Overall OI is @ Rs 42037 cr. (NF 15051 cr + SF 26986 cr)

FII's OI (only Futures) as on 9th Jan stood at Rs.27600 cr. (ie 33%)

#### TRADERS DELIGHT

The following are the active trading delight calls.

| Reco Date | Scrip | CMP(Rs.) | Entry Level | Target | Stop Loss | Remarks     |
|-----------|-------|----------|-------------|--------|-----------|-------------|
| 2/Jan/07  | KRBL  | 172.45   | 156.00      | 185.00 | 146.00    | BOOK PROFIT |

Source: Company

**Emkay pcg (10/01/2007 12:11:32 PM): Trader's Delight : Book Profit KRBL @ 173 /- : Emkay PCG**



## TRADE DETAILS OF BULK DEALS

| Bulk Deals |           |              |                           |             |          |          |
|------------|-----------|--------------|---------------------------|-------------|----------|----------|
|            | Deal Date | Scrip Name   | Client Name               | Deal Type * | Quantity | Price ** |
|            | 10-Jan-07 | Anil Sp Stel | Mool Chand Chandak        | B           | 20000    | 20.33    |
|            | 10-Jan-07 | Anil Sp Stel | Rohnil R Boradia          | B           | 56377    | 21.16    |
|            | 10-Jan-07 | Anil Sp Stel | Rajesh Sheetal Jain       | B           | 100000   | 21.56    |
|            | 10-Jan-07 | Anil Sp Stel | M P Vora Shares And Secu  | B           | 24944    | 21.4     |
|            | 10-Jan-07 | Anil Sp Stel | Paresh D Shah             | B           | 22503    | 21.53    |
|            | 10-Jan-07 | Anil Sp Stel | Rohnil R Boradia          | S           | 48001    | 21.31    |
|            | 10-Jan-07 | Anil Sp Stel | M P Vora Shares And Secur | S           | 24944    | 21.3     |
|            | 10-Jan-07 | Anil Sp Stel | Shreenath Finstock Pvt Lt | S           | 26000    | 20.51    |
|            | 10-Jan-07 | Anil Sp Stel | Neil Information Technolo | S           | 24000    | 21.47    |
|            | 10-Jan-07 | Ashco Indust | Ayodhyapati Investment Pv | B           | 32434    | 49.52    |
|            | 10-Jan-07 | Ashco Indust | Priti Anil Gandhi         | S           | 20000    | 51       |
|            | 10-Jan-07 | Ashco Indust | Ayodhyapati Investment Pv | S           | 37082    | 50.63    |
|            | 10-Jan-07 | Bcc Fuba Ind | V S Bhagat                | S           | 57113    | 19.28    |
|            | 10-Jan-07 | Bihar Tubes  | S.P.J. Stock Brokers Pvt  | B           | 16906    | 119.79   |
|            | 10-Jan-07 | Bihar Tubes  | Raj Investment            | B           | 20000    | 121.69   |
|            | 10-Jan-07 | Bihar Tubes  | Ncjain                    | B           | 18592    | 121.32   |
|            | 10-Jan-07 | Bihar Tubes  | S.P.J. Stock Brokers Pvt  | S           | 17406    | 120.44   |
|            | 10-Jan-07 | Bihar Tubes  | Sunita Rani Garg          | S           | 16047    | 117.1    |
|            | 10-Jan-07 | Dmc Vaults   | Suman Kohli               | S           | 10000    | 40.85    |
|            | 10-Jan-07 | Dolph Med Se | Purshottam M Khandelwal   | S           | 255939   | 8.39     |
|            | 10-Jan-07 | Estar Info   | Ajit G. Vakil             | B           | 500001   | 1.38     |
|            | 10-Jan-07 | Estar Info   | Prakash B. Mutha          | S           | 436373   | 1.38     |
|            | 10-Jan-07 | Gayatri Proj | Asit C Mehta Investment I | B           | 168480   | 361.54   |
|            | 10-Jan-07 | Gayatri Proj | Asit C Mehta Investment I | S           | 168480   | 363.25   |
|            | 10-Jan-07 | H.S.India    | Chetan Dogra              | S           | 133500   | 21.82    |
|            | 10-Jan-07 | Hov Services | Rama Jain                 | B           | 64089    | 201.51   |
|            | 10-Jan-07 | Hov Services | Rama Jain                 | S           | 64089    | 202      |
|            | 10-Jan-07 | Interf Fin S | Ravindra Mandava          | B           | 446000   | 3.56     |
|            | 10-Jan-07 | Interf Fin S | Karnavati Dye Chem Pvt L  | B           | 748558   | 3.55     |
|            | 10-Jan-07 | Interf Fin S | Karnavati Dye Chem Pvt Lt | S           | 748558   | 3.56     |
|            | 10-Jan-07 | K S Oils Ltd | Dsp Merrill Lynch Capital | B           | 100000   | 278      |
|            | 10-Jan-07 | Kedia Infote | Nitesh Vijayvargiya       | S           | 371426   | 1.16     |
|            | 10-Jan-07 | Kovilp Lak R | Cape Flour Mills Pvt Ltd  | B           | 38780    | 55.1     |
|            | 10-Jan-07 | Krypton Indu | Chainroop Dugar           | S           | 22655    | 50.92    |
|            | 10-Jan-07 | Maharastra   | Arvind Mulraj Udeshi      | B           | 83777    | 96.6     |
|            | 10-Jan-07 | Maxwell Ind  | Morgan Stanley And Co Int | B           | 405260   | 44.07    |
|            | 10-Jan-07 | Mefcom Agr I | Purshottam M Khandelwal   | B           | 37504    | 216.27   |
|            | 10-Jan-07 | Mefcom Agr I | Master Finlease Ltd       | B           | 100000   | 216.67   |
|            | 10-Jan-07 | Mefcom Agr I | I S F Securities Limited  | B           | 68516    | 217.05   |
|            | 10-Jan-07 | Mefcom Agr I | Shridhar Financial Serv L | S           | 31200    | 217.05   |
|            | 10-Jan-07 | Mohit Indust | Hemrajsinh S Veghela      | B           | 25500    | 65.43    |
|            | 10-Jan-07 | Org Informat | Elara India Oppurtunities | B           | 100000   | 177.97   |
|            | 10-Jan-07 | Org Informat | Volga International Ltd   | S           | 98158    | 178      |
|            | 10-Jan-07 | Osian Lpg Bo | Decent Financial Services | B           | 40000    | 16.17    |
|            | 10-Jan-07 | Pentium Inft | Jmp Securities Pvt. Ltd.  | B           | 546392   | 3.85     |
|            | 10-Jan-07 | Pentium Inft | Jmp Securities Pvt. Ltd.  | S           | 1162894  | 3.86     |
|            | 10-Jan-07 | Pondy Oxides | Ramniklal Kunverji Shethi | B           | 244874   | 6.11     |
|            | 10-Jan-07 | Pondy Oxides | Purshottam M Khandelwal   | B           | 2213972  | 6.39     |
|            | 10-Jan-07 | Pondy Oxides | Jmp Securities Pvt. Ltd.  | B           | 865122   | 6.5      |
|            | 10-Jan-07 | Pondy Oxides | Ramniklal Kunverji Shethi | S           | 244874   | 6.15     |
|            | 10-Jan-07 | Pondy Oxides | Purshottam M Khandelwal   | S           | 2295972  | 6.29     |
|            | 10-Jan-07 | Pondy Oxides | Jmp Securities Pvt. Ltd.  | S           | 1269622  | 6.51     |
|            | 10-Jan-07 | Pritishn Com | Mr. Vijay Kedia           | B           | 93700    | 57.35    |
|            | 10-Jan-07 | Pyramid Saim | Uttam Financial Services  | B           | 141689   | 212.32   |
|            | 10-Jan-07 | Pyramid Saim | H.J.Securities Pvt.Ltd.   | B           | 663069   | 196.81   |
|            | 10-Jan-07 | Pyramid Saim | V.N.D.                    | B           | 168710   | 198.18   |

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|           |              |                           |   |         |        |
|-----------|--------------|---------------------------|---|---------|--------|
| 10-Jan-07 | Pyramid Saim | Uttam Financial Services  | S | 141689  | 212.23 |
| 10-Jan-07 | Pyramid Saim | H.J.Securities Pvt.Ltd.   | S | 667069  | 197.31 |
| 10-Jan-07 | Pyramid Saim | V.N.D.                    | S | 168710  | 197.87 |
| 10-Jan-07 | Rock Hard Pe | N.J. Associates           | B | 100000  | 15.61  |
| 10-Jan-07 | Rock Hard Pe | Sunita Rani Garg          | B | 70000   | 15.55  |
| 10-Jan-07 | Rock Hard Pe | Krupa Soni                | B | 92935   | 15.53  |
| 10-Jan-07 | Rock Hard Pe | Amarkantak Gardens Pvt. L | S | 100000  | 15.59  |
| 10-Jan-07 | Rock Hard Pe | Amarkantak Plantations Pv | S | 80000   | 15.57  |
| 10-Jan-07 | Royale M H I | Karnavati Dye Chem Pvt Lt | B | 80073   | 41.15  |
| 10-Jan-07 | Royale M H I | Karnavati Dye Chem Pvt Lt | S | 81462   | 40.14  |
| 10-Jan-07 | Shilp Gravue | Rohnil R Boradia          | B | 40512   | 61.28  |
| 10-Jan-07 | Shilp Gravue | Rohnil R Boradia          | S | 40512   | 62.43  |
| 10-Jan-07 | Shree Ashta  | Paru Securities Pvt Ltd   | B | 101000  | 225.2  |
| 10-Jan-07 | Shree Ashta  | Vijay Raj Khichi          | B | 75011   | 215.28 |
| 10-Jan-07 | Shree Ashta  | Harsiddh Online           | B | 161151  | 226.87 |
| 10-Jan-07 | Shree Ashta  | Dhanshree Construction    | B | 52019   | 219.16 |
| 10-Jan-07 | Shree Ashta  | Uttam Financial Services  | B | 158933  | 229.27 |
| 10-Jan-07 | Shree Ashta  | Katayun Mahiyar Dastoor   | B | 52404   | 227.28 |
| 10-Jan-07 | Shree Ashta  | Motilal Oswal Securities  | B | 59003   | 222.62 |
| 10-Jan-07 | Shree Ashta  | Ketan Bhailal Shah        | B | 58681   | 228.91 |
| 10-Jan-07 | Shree Ashta  | H.J.Securities Pvt.Ltd.   | B | 1890941 | 221.17 |
| 10-Jan-07 | Shree Ashta  | Gandhi Sec.And Inv.Pvt.Lt | B | 181283  | 219.42 |
| 10-Jan-07 | Shree Ashta  | V.N.D.                    | B | 106468  | 234.58 |
| 10-Jan-07 | Shree Ashta  | Amu Shares And Sec Ltd    | B | 217571  | 224.99 |
| 10-Jan-07 | Shree Ashta  | Asit C Mehta Investment I | B | 78315   | 232.63 |
| 10-Jan-07 | Shree Ashta  | Vijay Raj Khichi          | S | 75011   | 217.58 |
| 10-Jan-07 | Shree Ashta  | Stering Biotech Ltd       | S | 96276   | 194.81 |
| 10-Jan-07 | Shree Ashta  | Harsiddh Online           | S | 161151  | 234.6  |
| 10-Jan-07 | Shree Ashta  | Dhanshree Construction    | S | 52019   | 219.8  |
| 10-Jan-07 | Shree Ashta  | Uttam Financial Services  | S | 158933  | 223.59 |
| 10-Jan-07 | Shree Ashta  | Katayun Mahiyar Dastoor   | S | 52404   | 228.67 |
| 10-Jan-07 | Shree Ashta  | Vacuf Ltd.                | S | 111789  | 227.85 |
| 10-Jan-07 | Shree Ashta  | Motilal Oswal Securities  | S | 59003   | 219.34 |
| 10-Jan-07 | Shree Ashta  | Ketan Bhailal Shah        | S | 58678   | 223.94 |
| 10-Jan-07 | Shree Ashta  | H.J.Securities Pvt.Ltd.   | S | 1890941 | 221.39 |
| 10-Jan-07 | Shree Ashta  | Gandhi Sec.And Inv.Pvt.Lt | S | 181283  | 213.56 |
| 10-Jan-07 | Shree Ashta  | V.N.D.                    | S | 106468  | 234.06 |
| 10-Jan-07 | Shree Ashta  | Amu Shares And Sec Ltd    | S | 217571  | 225.29 |
| 10-Jan-07 | Shree Ashta  | Asit C Mehta Investment I | S | 78315   | 232.01 |
| 10-Jan-07 | Spectra Indu | Vismay Shah               | B | 50000   | 28.77  |
| 10-Jan-07 | Sujana Univ  | Innovision E Commerce Lim | S | 534158  | 21.11  |
| 10-Jan-07 | Tele Data In | Jmp Securities Pvt. Ltd.  | B | 952718  | 33.5   |
| 10-Jan-07 | Tele Data In | Jmp Securities Pvt. Ltd.  | S | 1257256 | 33.51  |
| 10-Jan-07 | Var Polytex  | Uti Bank Limited          | S | 129000  | 112.76 |
| 10-Jan-07 | Vimal Oil Fo | Dharmendra J Madhavi      | B | 30100   | 42.75  |
| 10-Jan-07 | Walchand Pf  | Ruby Ladha                | S | 3183    | 647.2  |
| 10-Jan-07 | Yashraj Secr | U Kiran                   | B | 9000    | 150.75 |
| 10-Jan-07 | Yashraj Secr | S Uttamchand              | B | 9000    | 150.68 |
| 10-Jan-07 | Yashraj Secr | Arudhra Properties Limite | B | 9000    | 150.55 |
| 10-Jan-07 | Yashraj Secr | Shree Harivansha Securiti | S | 19000   | 150.75 |
| 9-Jan-07  | Flawle Diamo | Keval Share Broking P Ltd | B | 30000   | 67.64  |
| 9-Jan-07  | Flawle Diamo | Keval Share Broking P Ltd | S | 30000   | 69.42  |
| 9-Jan-07  | Goldston Tec | Advantage Software Privat | S | 118000  | 89.1   |
| 9-Jan-07  | Jk Synth     | Kiran Ravi Lalpuria       | B | 549000  | 7.23   |
| 9-Jan-07  | Karut Net L  | Dedhia Investment Pvt. Lt | S | 41573   | 166.1  |
| 9-Jan-07  | Maharastra   | Advantage Software Privat | S | 40700   | 92     |
| 9-Jan-07  | Mohit Indust | Shri Parshwa Finance      | B | 28600   | 65.5   |
| 9-Jan-07  | Mohit Indust | Shri Parshwa Finance      | S | 28500   | 65.5   |
| 9-Jan-07  | Pentium Inft | Bipinkumar Ratilal Shah   | S | 800000  | 3.4    |
| 9-Jan-07  | Rap Media    | Mavi Investment Fund Limi | B | 25000   | 419    |
| 9-Jan-07  | Rock Hard Pe | Alpesh C Mehta            | B | 40000   | 15.69  |
| 9-Jan-07  | Royale M H I | Maskara Filaments Pvt Ltd | S | 103505  | 44.4   |

Source: BSE

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**COMPANY / MARKET****Forthcoming Events**

| Effective Date | Summary                          | Action Type        |
|----------------|----------------------------------|--------------------|
| 11-Jan-07      | Infosys Technologies Ltd.        | Quarterly Results  |
| 11-Jan-07      | HDFC Bank Ltd.                   | Quarterly Results  |
| 11-Jan-07      | KSL and Industries Ltd           | Quarterly Results  |
| 11-Jan-07      | Precision Containeurs Ltd.       | Quarterly Results  |
| 11-Jan-07      | Indian Bright Steel Company Ltd. | Quarterly Results  |
| 11-Jan-07      | LG Balakrishnan & Bros Ltd.      | Quarterly Results  |
| 11-Jan-07      | TCFC Finance Ltd.                | Quarterly Results  |
| 11-Jan-07      | Chase Bright Steel Ltd.          | Quarterly Results  |
| 11-Jan-07      | Ucal Fuel Systems Ltd.           | Quarterly Results  |
| 11-Jan-07      | Premier Ltd.                     | Quarterly Results  |
| 11-Jan-07      | Chemfab Alkalies Ltd.            | Quarterly Results  |
| 11-Jan-07      | Jaiprakash Associates Ltd.       | Quarterly Results  |
| 11-Jan-07      | Great Offshore Ltd.              | Quarterly Results  |
| 11-Jan-07      | Vas Infrastructure Ltd.          | Quarterly Results  |
| 11-Jan-07      | Yashraj Containeurs Ltd          | Quarterly Results  |
| 11-Jan-07      | Color Chips (India) Ltd.         | Preferential Issue |
| 11-Jan-07      | Hindustan Zinc Ltd.              | Quarterly Results  |
| 11-Jan-07      | Wilwayfort India Ltd.            | Quarterly Results  |
| 11-Jan-07      | Kothari Petrochemicals Ltd.      | Quarterly Results  |
| 11-Jan-07      | Accentia Technologies Ltd.       | Quarterly Results  |

Source: Bloomberg

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|  |   |  |   |
|--|---|--|---|
| <b>AHMEDABAD</b><br>079-26448727/29<br><b>ALLAHABAD</b><br>0532-2452388<br><b>ALWAR</b><br>9414454123<br><b>AURANGABAD</b><br>09860498897<br><b>BANGALORE</b><br>Cunningham Road<br>080-41220915<br>Malleswaram<br>080-23464173<br>Vijaynagar<br>9341327222<br><b>BHOPAL</b><br>09301189603<br><b>BARODA</b><br>Alkapuri<br>0265 6640551<br>Sayaji Gung<br>0265-3918069 - 74<br>Karelibaug<br>0265-3918021 - 24<br>Manjalpur<br>0265-3206663<br><b>BHAVNAGAR</b><br>9898001945<br><b>CHENNAI</b><br>Adyar<br>044-42300788<br>Anna Nagar<br>044-42127298<br>Ramarao Street<br>044- 42605604<br>T Nagar<br>044- 42605604<br>044-42024672<br>Gandhi Nagar<br>044-42607611<br>Thiruvannamiyur<br>044-42178646<br>Nanganallur<br>044-42056685<br>North Usman Road<br>044-45502496<br>Sowcarpet<br>044-30966268<br><b>CHANDIGARH</b><br>0172-5052424<br>Chandigarh - Sec47<br>0172-5072123<br><b>COCHIN</b><br>0484-3949749<br><b>COIMBATORE</b><br>100 Feet Rd<br>0422-2493536<br>R.S Puram<br>0422-4370489<br><b>DELHI</b><br>Nehru Place<br>011-32474709<br>SSK<br>011 42267259<br>Barakhamba Road<br>11 43575757<br>Dehradun<br>9219698600<br><b>DIBRUGARH</b><br>0373-2322607<br><b>DIMAPUR</b><br>03862-225832<br><b>DINDORI</b><br>07644-234261<br><b>ERODE</b><br>0424-22212823<br>Brough Road<br>09894719071<br><b>FARIDABAD</b><br>0129-4068303<br><b>GANGANAGAR</b><br>9351793000 | <b>GOA</b><br>0832 - 6650770<br><b>GULBARGA</b><br>08472 321850<br><b>GUWAHATI</b><br>9954070377<br><b>GURGAON</b><br>Old Railway Rd.<br>0124-3250629<br>Sheetla Mata Rd.<br>0124-4081346<br><b>HARYANA</b><br>Rohtak<br>01262-268701<br><b>HOSHIARPUR</b><br>01882-326767<br><b>HYDERABAD</b><br>Ameerpet<br>040- 23731230/31<br>Banjara Hill<br>040- 6553 4261<br><b>HARIDWAR</b><br>01334-329563<br><b>INDORE</b><br>Racecourse Road<br>0731-3918624/ 9893894415<br>R. N. T. Marg<br>0731-4068098<br><b>JABALPUR</b><br>Agga Chowk<br>0761-4067239<br>Vikas Bazaar<br>0761-4031955<br><b>JAIPUR</b><br>Bhawani Singh Lane<br>0141-2361438<br><b>JAIPUR</b><br>0141-2378661<br>Modi Nagar<br>0141-2811118, 2810501<br>Sardar Patel Marg<br>0141 2376886<br>M.I. Road<br>0141- 4022256<br><b>JAMNAGAR</b><br>0288-2561522<br><b>JAMMU</b><br>0191-2454764<br><b>JHARIA</b><br>0326-2361720<br><b>JHARKHAND DHANBAD</b><br>0326 2361720<br><b>JODHPUR</b><br>0291-5101900<br>Jalori Gate<br>0291-2627749<br>Paota<br>0291-3209090<br>Mandore Mandi<br>0291-5121134<br>Mandore Mandi<br>0291-5100995<br><b>MORADABAD</b><br>05912424090<br><b>JUNAGADH</b><br>0285-2629489<br><b>KARNAL</b><br>9255248404<br><b>KOTTAYAM</b><br>04812563033/44<br><b>KARAIKUDI</b><br>04565-224221<br><b>KAYAMKULAM</b><br>0479-3953222<br><b>KOLKATA</b><br>033-39511666<br>C.B. Street<br>033-22428734<br>Weston Street<br>033-22118369<br>Tagore Street<br>033 - 22597938 | Tarachand Dutta Street,<br>033- 26501114<br>Grant Lane<br>09830667686<br>Mukherjee Road<br>033 24668300<br><b>KOTA</b><br>0744-2502877<br><b>LUCKNOW</b><br>9839552211<br><b>MADURAI</b><br>0452-3018691/92/93/94/<br>0452- 4379688<br><b>MYSORE</b><br>0821 4250696<br><b>MUMBAI</b><br>Borivali<br>022-28334629<br>Borivali<br>022-56610312<br>Borivali<br>9867697105<br>Borivali<br>9867129422<br>Dadar<br>022-32605528<br>Dhobi Talao<br>022-56023723<br>Fort<br>022-22653471/22875805<br>Fort<br>022-22704710<br>Ghatkopar<br>022-25122448<br>Goregaon<br>022-28770991<br>J B Nagar<br>9892343344<br>Khar<br>022-26049302<br>Lokhandwala<br>022-56778638/39<br>Malad (E)<br>022-28820352<br>Malad (W)<br>022-28891770<br>Malad (W)<br>022-28777679<br>Masjid Bunder<br>022-56357597<br>Masjid Bunder<br>9224575600<br>Mulund<br>022-25614154<br>Mumbadevi<br>23460060 / 61 /62<br>Oshiwara<br>9821233777<br>Powai<br>022-28573098<br>Santacruz<br>9869102930<br>Santacruz (w)<br>26616085 / 7075<br>Ulhasnagar<br>95251-3952746<br>Versova<br>022-26360617-18<br>Vile Parle<br>022-26714805<br><b>NAGPUR</b><br>0712-2538191<br><b>NELLORE</b><br>0861-2330841<br>Sitabuldi<br>0712-2558455<br><b>NASHIK</b><br>0253-5607814/15<br>Gangapur Rd<br>9326173938<br>Raviwar Peth<br>0253- 3203888 | 60 ft. Rd<br>0253-2598310<br><b>NAMAKKAL</b><br>04286 - 275494/ 95<br><b>PANIPAT</b><br>0180-6451645<br><b>PERUMBAVOOR</b><br>0484-2640046<br><b>PUNE</b><br>D.P. Road<br>9850818986<br>Karve Road<br>9325505031<br>Rasta Peth<br>020-26123351<br>Satara Rd.<br>9520-24220031<br>Sadashiv Peth<br>9520-30947224<br>Shaniwar peth<br>020- 255303387<br><b>RAJAHMUNDRY</b><br>9396456406<br><b>RAJKOT</b><br>Dr. Yagnik Rd<br>0281 - 2464535<br>Phulchab Chowk<br>0281-2452875<br>Rampur<br>9837605847<br><b>RATLAM</b><br>07412-329878<br><b>SRINAGAR</b><br>9419074424/ 9906679327<br><b>SALEM</b><br>0427-2336881<br><b>SAGAR</b><br>0758-2401647<br><b>SANGLI</b><br>0233- 6616010/11<br><b>SARDARSHAHR</b><br>01564-512108<br><b>SONIPAT</b><br>9812059933<br><b>SIRSSA</b><br>09888333639<br><b>SURAT</b><br>0261-2369996<br>Ghod Dod Road<br>0261- 3993010<br><b>THENI</b><br>9362113579<br><b>TRICHY</b><br>0431- 4220713/14/15<br>Srirangam<br>0431-6454377/88/99<br>Thiruverumbur<br>0431-2511787 / 6453898<br><b>TIRUPUR</b><br>0421-4336995<br><b>THRISSUR</b><br>Kokalai<br>0487 2428793<br>Patturakkal<br>0487 6450233<br><b>TRIVANDRUM</b><br>04713257010<br><b>UDAIPUR</b><br>0294-2415405<br><b>VISAKHAPATNAM</b><br>0891 2730730<br><b>VARANASI</b><br>0542-5521383<br><b>VIJAYAWADA</b><br>0866-2579266<br><b>WARANGAL</b><br>0870-6450793/94/95<br><b>YAVATMAL</b><br>09422892827 |
|--|---|--|---|

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