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Dalal Street THIS WEEK



BELIEVE IT or NOT.

Sensex breaks 13750 below, Correction of 200 to 400 points seen in next few sessions...

Market is expected to Profit Booking at Higher Levels...

MKSHARES Prediction as per Technical Analysis

Indices	Close	R1	R2	R3	S1	S2	S3
Sensex	13,614.52	13,674.25	13,733.97	13,798.30	13,550.20	13,485.87	13,426.15
S&P CNX NIFTY	3888.65	3,916.25	3,943.85	3,979.25	3,853.25	3,817.85	3,790.25
NIFTY FUTURES	3870.50	3,891.63	3,912.77	3,930.83	3,852.43	3,834.37	3,813.23

***If Sensex above 13609 Market is Bullish ...**

* Two consecutive close for NIFTY above 3920 or a weekly close above 3920 would be required for it to gain strength to cross the previous high...



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Market & Stock News



- **Infosys Technologies Ltd.** will be added to the NASDAQ-100 index, effective December 18. The NASDAQ-100 Index is composed of the 100 largest non-financial stocks on the NASDAQ Stock Market in terms of market capitalization. Infosys is the first Indian company to be added to the NASDAQ-100 index and is the only Indian company to be part of any of the major global indices.
- **State Bank of India (SBI)**, India's largest commercial bank, has acquired a 76% stake in Indonesia's PT Bank Indo Monex, for an aggregate consideration of USD 5 million.
- **I-flex** Software is supposedly in talks to acquire the Asia-Pacific operations of Capco in a deal worth USD 100-150 million, reports Economic Times.
- The Reserve Bank of India (RBI) has extended the deadline for **Development Credit Bank (DCB)** to bring down its promoters holding to 10% to Sep. 31, 2007 from Mar. 31, 2007, reports Financial Express.
- **TCS** to create another global delivery-centre in Montevideo, Uruguay; To add 250 employees in New Uruguay Global Delivery centre
- **Era Constructions** to raise funds via GDRs / ADRs / FCCBs
- **Unichem Labs** buys balance 40% in Niche Generics
- **Financial Technologies** fixes conversion price of \$ 100 mIn FCCB at Rs 2,362/share
- **Unitech's** subsidiary raises 360 Mn pounds or \$ 720 Mn by listing on London Stock Exchange
- **Finolex Cables** fixes 15 January 2007 as record date for stock split
- Delhi based real estate player **Parsvnath Developers** is planning to enter into a tie-up with a hotel chain to construct 14 hotels across the country, reports Business Line.
- **Jaiprakash Hydro-Power** rose 2% to Rs 29.55, after a block deal of 4 million shares at Rs 29.10 on NSE.
- Block deal: 17.2 lakh **Suzlon Energy** shares change hands on BSE at Rs 1320/share.



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MULTIBAGGERS



*Buy and Hold 6 to 8 Months Period...

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	6 Months Target Rs.
1	500002	ABB Ltd	3645.45	5200.00
2	507828	Ansal Housing & Construction Ltd	332.70	750.00
3	500103	BHEL	2500.30	4000.00
4	530323	Era Constructions (india) Ltd	484.45	1000.00
5	503031	Peninsula Land Ltd	737.40	1500.00

** Above mentioned Targets Expected - June 2007*

F & O DERIVATIVES Picks - Buy Long Positions

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	Short Term 1st Target; 1 - 7 Days Rs.	Short Term 2nd Target; 1 - 15 Days Rs.	Stop Loss Rs.
1	500410	ACC	1063.20	1084.00	1120.00	1024.00
2	500103	BHEL	2509.50	2539.00	2620.00	2485.00
3	500040	Century Textiles & Industries Ltd	673.10	686.00	707.00	645.00
4	500425	Gujarat Ambuja Cement Ltd	140.65	144.00	149.00	134.00
5	500440	Hindalco Industries Ltd	178.70	184.00	190.00	171.00
6	532174	ICICI Bank Ltd	863.85	886.00	903.00	834.00
7	532466	i-flex Solutions Ltd	1908.90	1975.00	2100.00	1857.00
8	530005	India Cements Ltd	229.40	235.00	250.00	220.00
9	500209	Infosys Technologies Ltd	2235.95	2278.00	2340.00	2189.00

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10	530773	IVRCL Infrastructures & Projects Ltd	400.90	417.00	445.00	380.00
11	532652	Karnataka Bank Ltd	128.50	136.00	143.00	120.00
12	500510	Larsen & Toubro Ltd	1459.65	1488.00	1500.00	1415.00
13	500520	Mahindra & Mahindra Ltd	808.75	823.00	845.00	785.00
14	532712	Reliance Communications Ltd	468.40	488.00	502.00	444.00
15	500325	Reliance Industries Ltd	1259.05	1283.00	1320.00	1219.00
16		Reliance Industries Rs. 1290 Call	14.90	23.00	35.00	7.00
17	500376	Satyam Computer Services Ltd	478.85	486.00	498.00	457.00
18	500112	State Bank of India	1269.15	1294.00	1330.00	1224.00
19	532667	Suzlon Energy Ltd	1306.60	1349.00	1390.00	1259.00
20	500470	Tata Steel Ltd	460.90	470.00	493.00	430.00

**If Market bullish... Trade F&O. Don't take current month futures*

Buzzing Stocks - This Week

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	Weekly Target - 1 Rs.	Weekly Target - 2 Rs.	Stop Loss Rs.
1	500040	Century Textiles & Industries Ltd	669.90	683.00	703.00	637.00
2	500093	Crompton Greaves Ltd	208.75	227.00	250.00	188.00
3	532696	Educomp Solutions Ltd	721.15	742.00	798.00	680.00
4	530323	Era Constructions (india) Ltd	484.45	502.00	550.00	452.00
5	505744	Federal-Mogul Goetze (India) Ltd	418.50	435.00	460.00	390.00
6	500151	GTC Industries Ltd	246.05	260.00	278.00	218.00
7	500440	Hindalco Industries Ltd	177.95	184.00	190.00	169.00
8	532544	Indiabulls Financial Services Ltd	560.25	588.00	630.00	534.00
9	530773	IVRCL Infrastructures & Projects Ltd	402.85	417.00	445.00	375.00
10	532627	Jaiprakash Hydro Power Ltd	29.45	32.00	35.00	27.00
11	531269	KLG Systel Ltd	294.40	313.00	330.00	268.00
12	590029	RPG Transmission Ltd	170.85	180.00	197.00	154.00
13	500470	Tata Steel Ltd	459.15	467.00	490.00	429.00
14	532691	Tulip IT Services Ltd	473.75	497.00	525.00	437.00
15	507878	Unitech Ltd	476.55	501.00	555.00	430.00

Use Stop loss orders for every trade.

Book profits partially on trading positions near specified target levels.



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MOMENTUM Calls

Use Stop loss orders for every trade.

Book profits partially on trading positions near specified target levels.

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	Short Term 1st Target; 1 to 10 Days, Rs.	Short Term 2nd Target; 1 to 15 Days Rs.	Stop Loss Rs.
1	532454	Bharti Airtel Limited	615.95	629.00	645.00	595.00
2	532678	Bombay Rayon Fashions Ltd	223.35	232.00	259.00	202.00
3	500040	Century Textiles & Industries Ltd	669.90	682.00	704.00	637.00
4	532772	Development Credit Bank Ltd	59.05	63.00	68.00	54.00
5	500840	EIH Ltd	102.50	107.00	120.00	96.00
6	532684	Everest Kanto Cylinder Ltd	654.80	716.00	750.00	619.00
7	532754	GMR Infrastructure Ltd	353.70	365.00	386.00	327.00
8	500164	Godrej Industries Ltd	181.05	191.00	215.00	166.00
9	532708	GVK Power & Infrastructure Ltd	297.70	309.00	330.00	270.00
10	532174	ICICI Bank Ltd	870.80	892.00	903.00	844.00
11	530005	India Cements Ltd	228.25	236.00	248.00	204.00
12	500850	Indian Hotels Company Ltd	152.10	156.00	162.00	143.00
13	532717	Indo Tech Transformers Ltd	258.75	270.00	289.00	231.00
14	532175	Infotech Enterprises Ltd	310.80	324.00		296.00
15	532532	Jaiprakash Associates Ltd	706.45	723.00	750.00	663.00
16	532652	Karnataka Bank Ltd	127.55	133.00	142.00	114.00
17	500510	Larsen & Toubro Ltd	1460.70	1490.00	1550.00	1377.00
18	500520	Mahindra & Mahindra Ltd	807.85	813.00	848.00	782.00
19	532500	Maruti Udyog Ltd	905.90	923.00	944.00	883.00
20	532780	Parsvnath Developers Ltd	460.90	478.00	493.00	432.00
21	532712	Reliance Communications Ltd	466.25	485.00	499.00	429.00
22	500325	Reliance Industries Ltd	1253.70	1280.00	1320.00	1218.00
23	500366	Rolta India Ltd	241.70	252.00	267.00	225.00
24	500376	Satyam Computer Services Ltd	476.65	489.00	515.00	455.00
25	532348	Subex Azure Ltd	651.25	679.00	700.00	619.00
26	532667	Suzlon Energy Ltd	1303.70	1334.00	1390.00	1257.00
27	500570	Tata Motors Ltd	858.25	867.00	885.00	814.00
28	532538	UltraTech Cement Limited	1019.70	1051.00	1092.00	968.00
29	506690	Unichem Laboratories Ltd	262.10	278.00	297.00	229.00
30	532757	Voltamp Transformers Ltd	677.95	702.00	750.00	624.00

*STRONG BUY – Enter at Lower levels and correction Market.

** Even if it comes down you will not panic but will buy more.

*** My Short Term and Medium Targets will be achieved sooner or later.



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Investing Stock Idea's - MEDIUM TERM INVESTORS

***STRONG BUY - Enter at Lower levels and Market Correction time.**

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	Medium Term; 1 - 4 Months; Target Rs.	52 Week High Rs.	52 Week Low Rs.
1	532628	3i Infotech Ltd	174.00	252.00	217.35	123.05
2	532762	Action Construction Equipment Ltd	328.95	488.00	407.90	185.45
3	531381	Arihant Foundations & Housing Ltd	489.10	633.00	599.50	200.55
4		Easun Reyrolle Ltd	555.30	750.00	1060.00	423.00
5	531209	Nucleus Software Exports Ltd	558.25	685.00	580.00	245.00
6	531120	Patel Engineering Ltd	458.95	650.00	635.00	222.00
7	531746	Prajay Engineers Syndicate Ltd	280.60	398.00	338.70	73.10
8	532348	Subex Azure Ltd	651.25	850.00	819.00	355.00
9	500408	Tata Elxsi Ltd	255.10	350.00	269.70	147.00
10	532755	Tech Mahindra Ltd	1127.65	1450.00	1213.70	520.60

Small Investors - Delivery Calls...

Sl. No	BSE Code	Company Name	PRICE ON 15-12-2006 (Rs.)	Short Term Target - 1 Months, Rs.	Short Term Target - 2 Months, Rs.	Stop Loss Rs.
1	512599	Adani Enterprises Ltd	232.70	247.00	265.00	205.00
2	532123	BSEL Infrastructure Realty Ltd	57.15	63.00	75.00	51.00
3	523576	Flawless Diamond India Ltd	55.70	59.00	70.00	51.00
4	502168	NCL Industries Ltd	56.75	60.00	65.00	50.00
5	532672	Paradyne Infotech Ltd	87.30	95.00	100.00	77.00
6	532676	PBA Infrastructure Ltd	136.70	144.00	160.00	124.00
7	532254	Polaris Software Lab Ltd	147.15	155.00	165.00	126.00
8	517411	Shyam Telecom Ltd	106.60	130.00	150.00	97.00
9	532390	Taj Gvk Hotels & Resorts Ltd	224.30	231.00	245.00	206.00
10	500411	Thermax Ltd	371.05	388.00	420.00	339.00

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Bulk Deals on BSE and NSE

Listed below are the bulk deals reported by the members for the period 11/12/2006 to 15/12/2006

Deal Date	Scrip Code	Scrip Name	Client Name	Deal Type *	Quantity	Price **
11/12/2006	Bluebird	Blue Bird (India) Ltd	Latin Manharlal Securities Pvt.	BUY	188852	99.77
11/12/2006	Bluebird	Blue Bird (India) Ltd	Latin Manharlal Securities Pvt.	SELL	187345	100.48
11/12/2006	Indotech	Indo Tech Transform Ltd.	Blackstone Asia Advisors Llc Ac	BUY	99088	239.90
11/12/2006	532629	Mcnally Bha	Fidelity Mutual Fund	BUY	400000	140.15
11/12/2006	532629	Mcnally Bha	Rba Finance	SELL	250000	140.00
11/12/2006	530555	Paramo Commu	Bsma Ltd.	BUY	100000	219.93
11/12/2006	Utvsof	Utv Soft. Comm. Ltd.	Indo Distillation Company Pvt L	BUY	172835	250.94
11/12/2006	500285	Spicejet Ltd	Merill Lynch Capital	BUY	1324221	58.04
11/12/2006	532544	Indiabulls	Sameer Gehlout	SELL	2725000	550.64
11/12/2006	Pioneeremb	Pioneer Embroideries Ltd	Pranidhi Estates Pvt Ltd	BUY	74175	206.48
11/12/2006	Pioneeremb	Pioneer Embroideries Ltd	Pranidhi Estates Pvt Ltd	SELL	74175	199.50
12/12/2006	500645	Deepak Fert	Reliance Mutual Fund Ac R	BUY	970284	75.00
12/12/2006	500645	Deepak Fert	Carlson Fund Ac Carlson F	SELL	1000000	75.00
12/12/2006	532541	Niit Techno	Birla Sunlife Trustee Co.	BUY	956696	243.75
12/12/2006	632401	Vijaya Bank	Citigroup Global Markets	BUY	2500000	50.00
12/12/2006	Fmgoetze	Federal-Mogul Goetze	Hdfc Mutual Fund	SELL	300000	404.99
13/12/2006	Aloktext	Alok Industries Ltd	Hsbc Financial Services(Middle	BUY	1000000	63.82
13/12/2006	503205	Shree Ram	Abn Amro Bank N V London	BUY	105000	568.35
13/12/2006	530555	Paramo Commu	Manulife Global Fund Indi	BUY	160000	203.40
13/12/2006	Indiacem	India Cements Ltd	Templeton Asset Management Ltd.	BUY	1250000	196.38
13/12/2006	Infotecent	Infotech Enterprises Ltd	Merrill Lynch Capital Markets E	SELL	250089	298.10
13/12/2006	523792	Mazda Ltd	Hsbc Financial Services M	BUY	325000	154.97
13/12/2006	501455	Greaves Cott	Birla Dividend Yield Plan	BUY	302637	290.00
13/12/2006	632081	K Sera Sera	Merrill Lynch Capital Mar	BUY	500000	23.70
13/12/2006	532767	Gayatri Proj	Citigroup Global Markets	BUY	50000	280.38
14/12/2006	532430	Bf Utilities	Koyana Investment And Tra	SELL	850000	3250.26
14/12/2006	532430	Bf Utilities	Kunal Trading And Investm	SELL	1000000	3250.06
14/12/2006	524828	Bdh Industri	Jmp Securities Pvt. Ltd.	BUY	75818	36.45
14/12/2006	524828	Bdh Industri	Jmp Securities Pvt. Ltd.	SELL	72819	36.46
14/12/2006	Bbl	Bharat Bijlee Ltd	Birla Mutual Fund	BUY	42184	1140.00
14/12/2006	Bsl	Bsl Ltd	Abhyudya Trading Limited	SELL	82168	23.10
14/12/2006	Centurytex	Century Textiles Ltd	Prudential Icici Asset Manageme	SELL	506384	670.70
14/12/2006	East silk	Eastern Silk Industries L	Fidelity Funds (Mauritius) Limi	BUY	146460	310.00
14/12/2006	Fmgoetze	Federal-Mogul Goetze	Spade Financial Service Ltd	BUY	154800	381.00
14/12/2006	Hindmotor	Hindmotor	Hsbc Financial Services Middle	SELL	850000	33.65
14/12/2006	Indotech	Indo Tech Transform Ltd.	Asit C Mehta Investment Interm	BUY	167368	269.36
14/12/2006	Indotech	Indo Tech Transform Ltd.	Asit C Mehta Investment Interm	SELL	167368	272.15

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14/12/2006	Ivrclinfra	Ivrcl Infrac & Proj Ltd.	Bsma Limited	SELL	645782	402.20
14/12/2006	590022	Easter Silk	Fidelity Funds Mauritius	BUY	123738	310.00
14/12/2006	590022	Easter Silk	Neeta Hemant Ashar	SELL	62500	310.20
14/12/2006	532767	Gayatri Proj	Citigroup Global Mkt Maur	BUY	78806	301.39
15/12/2006	Kei	Kei Industries Ltd.	Sogelux Fund A/C Sogelux Fund	BUY	70000	439.92
15/12/2006	Fmgoetze	Federal-Mogul Goetze	Spade Financial Service Ltd	SELL	200000	415.00
15/12/2006	Clnindia	Clariant Chemicals (India	Prudential Icici Trust Ltd	BUY	225000	305.03
15/12/2006	Clnindia	Clariant Chemicals (India	Templeton Mf A/C. Fi Prima Fund	SELL	224464	305.00
15/12/2006	Rpgtltd	Rpg Transmission Ltd	Bsma Limited	BUY	598522	159.05
15/12/2006	Rpgtltd	Rpg Transmission Ltd	Pacific Corporate Services Ltd	SELL	369000	159.05
15/12/2006	Suzlon	Suzlon Energy Limited	Citicorp Intl Finance Corporati	SELL	1718200	1301.50
15/12/2006	Zeetele	Zee Telefilms Ltd	Abn Amro Asia (Mauritius) Ltd.	SELL	2238090	344.39



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MKSHARES.

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