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Market Insight:

The markets went into a total bull orbit after breaking shackles and creating new all time high's yesterday. We have been monitoring over the last week or so the consolidation and now we feel one should be careful at the higher end after such a sudden steep rise. All indicators are in positive mode and we feel that if the markets sustain the current levels we could see better indices; however caution is advised for intra-day and short term players.

Buying was seen in stocks like RNRL, IFCI, TTML, BINDALAGRO, REL, BONGAIGAON, MRPL, ROLTA, RPL, IDBI, PETRONET, NAGAR FERTILISER, ANDHRA BANK, TATA POWER to name a few.

On the sell side we saw profit booking in specific stocks like TRIVENI, NIIT TECH, OMAXE, UNITED PHOSPHOROUS, NICOLAS PIRAMAL, INDUSIND BANK, BATA INDIA, INFOSYS TECH, APTECH, SUN PHARMA, SATYAM COMPUTERS, POLARIS to name a few.

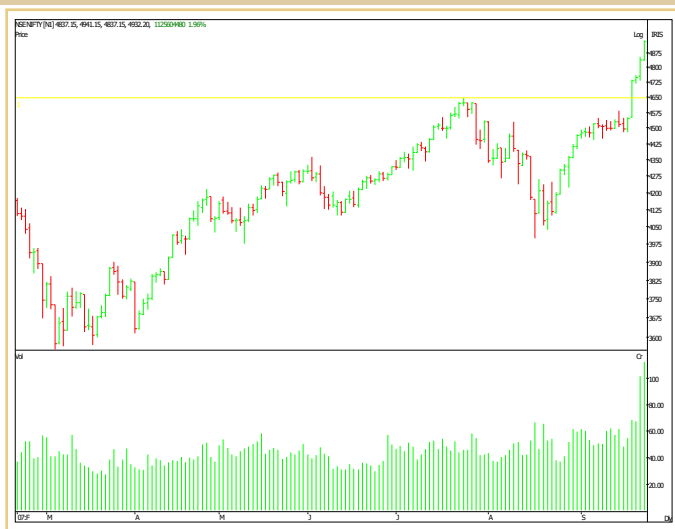
The Nifty has a resistance at the 4970 level with the next important level would be the barrier of 5000. The support levels to watch would be 4865 followed by 4800.

On the BSE Sensex, the next resistance is at 16940 followed by 17050. The support levels for the indices are 16670 & 16500.

Statistic:

	SENSEX	NIFTY
CLOSE	16845.83	4932.20
PIVOT	16771.71	4903.50
S1	16673.78	4865.85
S2	16501.73	4799.50
R1	16943.76	4969.85
R2	17041.69	5007.50

CNX - NIFTY



SENSEX



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- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

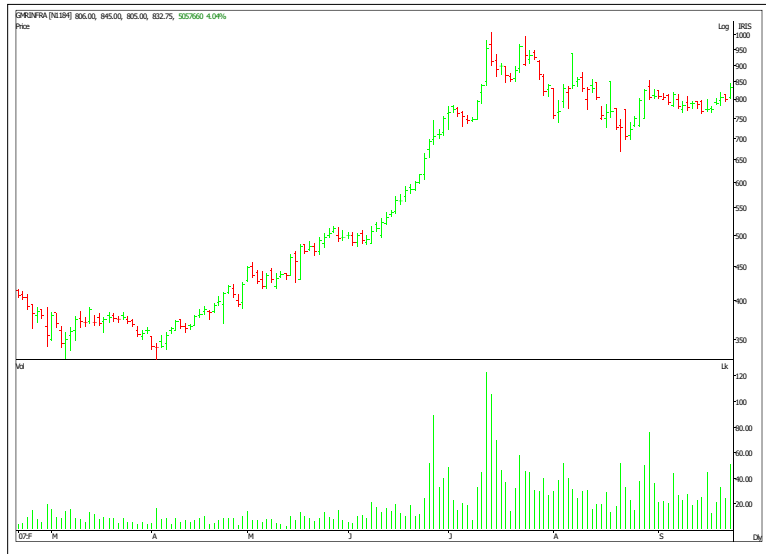
Scrip	Price	Recommendation	Stop Loss	Target
G.E.SHIPPING.	Rs.336.60.	Buy between Rs.330 and Rs.335.	Rs.327.50.	Rs.350.
GMR.INFRA.	Rs.832.75.	Buy between Rs.825 and Rs.830.	Rs.820.	Rs.850.
NIIT TECH.	Rs.322.05.	Sell between Rs. 335 and Rs.340.	Rs.345.	Rs.315.
INFOSYS TECH.	Rs.1763.05	Sell between Rs.1800 and Rs.1820.	Rs.1830.	Rs.1740.

(Note : These calls will expire in a single day and will not be tracked).

G.E.SHIPPING.



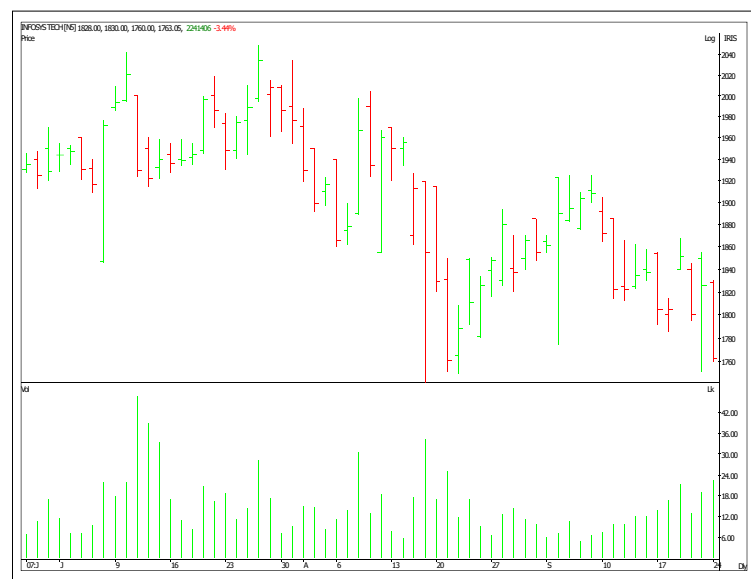
GMR.INFRA.



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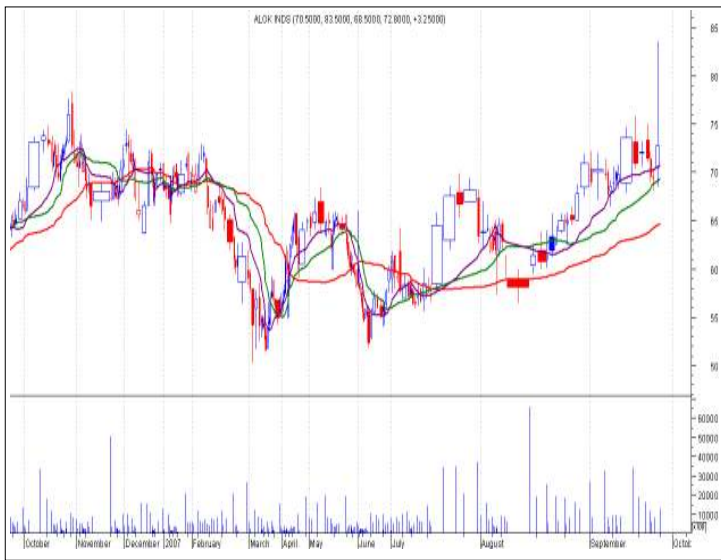
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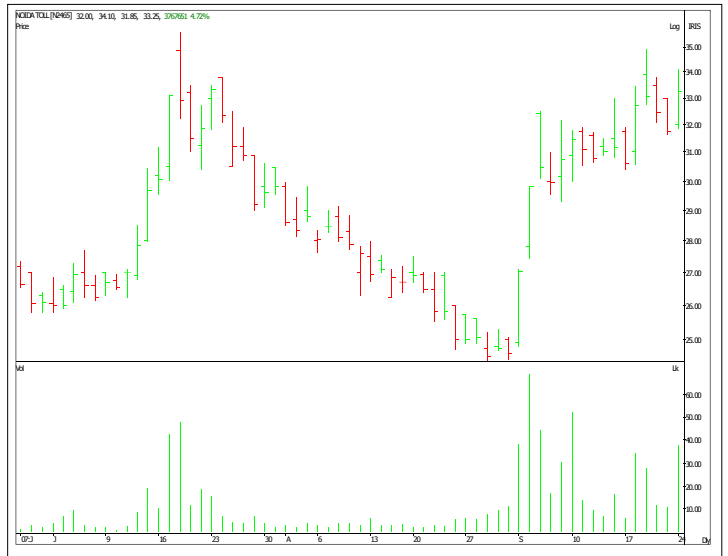
Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
ALOK INDUSTRIES.	Rs.73.05.	Buy between Rs.69 and Rs.71.	Rs.68.	Rs.77.
NOIDA TOLL.	Rs.33.25.	Buy between Rs.32 and Rs.33.	Rs.31.	Rs.37.
SATYAM COMP.	Rs.409.55.	Sell between Rs.415 and Rs.420.	Rs.425.	Rs.395.
SUZLON.	Rs.1445.10.	Sell between Rs.1465 and Rs.1475.	Rs.1490.	Rs.1415.

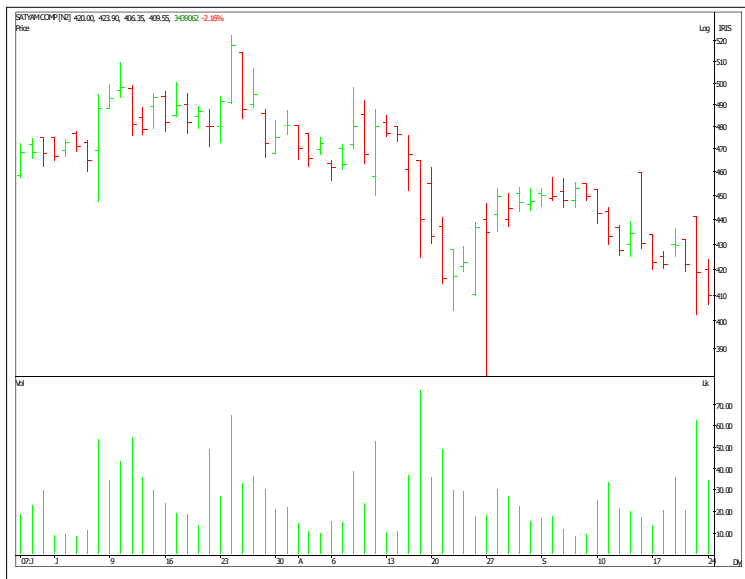
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Call Tracker:

Scrip	Original Call Details	Fresh Call
PNB	Buy between Rs.509 and Rs.514.SL -Rs.504 , TGT -Rs.534.	TARGET REACHED.
TATA STEEL	Buy between Rs740 and Rs.745.SL- Rs.735.TGT -Rs.765.	BOOK PROFITS.
EKC.	Sell between Rs.225 and Rs.227.50.SL - Rs.230. , TGT -Rs.215.	-
BHEL.	Buy between Rs.1930 and Rs.1940. SL - Rs.1920. , TGT -Rs.1980.	TARGET REACHED.
L&T.	Buy between Rs.2730 and Rs2745. SL - Rs.2725. , TGT -Rs.2785.	TARGET REACHED.
CANARA BANK.	Buy between Rs.263 and Rs.268. SL -Rs.260. , TGT -Rs.284.	STOPLOSS TRIGGERED.
HINDALCO	Buy between Rs.157.50.and Rs.160.SL -Rs.155 , TGT -Rs.170.	-

BSE MIDCAP DATA

Open	7235.55
High	7321.02
Low	7218.34
Close	7310.14
Change	110.22
Pivot	7283.17
S1	7245.31
S2	7180.49
R1	7347.99
R2	7385.85

BSE SMALLCAP DATA

Open	8926.62
High	9013.35
Low	8912.61
Close	8963.43
Change	68.13
Pivot	8963.13
S1	8912.91
S2	8862.39
R1	9013.65
R2	9063.87

CNX IT

Open	4605.70
High	4631.75
Low	4539.95
Close	4560.25
Change	-43.60
Pivot	4577.32
S1	4522.88
S2	4485.52
R1	4614.68
R2	4669.12

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,910 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7215 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bearish Candlestick. One may use the level of 4,540 the stop loss level to protect long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1309.6	1338.53	1324.07	1310.53	1296.07	1282.53
ACC	1133.4	1171.07	1152.23	1140.17	1121.33	1109.27
AMBUJACEM	146.5	152.00	149.25	146.45	143.70	140.90
BAJAJAUTO	2499.5	2651.43	2575.47	2518.73	2442.77	2386.03
BHARTIARTL	921.25	957.75	939.50	932.75	914.50	907.75
BHEL	1969.95	2047.08	2008.52	1990.43	1951.87	1933.78
BPCL	322.2	329.80	326.00	324.20	320.40	318.60
CIPLA	167.45	170.48	168.97	167.93	166.42	165.38
DRREDDY	639.75	651.22	645.48	639.27	633.53	627.32
GAIL	352.85	390.55	371.70	364.35	345.50	338.15
GLAXO	1140.05	1179.75	1159.90	1136.95	1117.10	1094.15
GRASIM	3444.6	3538.20	3491.40	3433.20	3386.40	3328.20
HCLTECH	275.75	289.02	282.38	276.37	269.73	263.72
HDFC	2368.85	2427.42	2398.13	2379.72	2350.43	2332.02
HDFCBANK	1318.45	1357.28	1337.87	1336.58	1317.17	1315.88
HEROHONDA	738	806.00	772.00	736.00	702.00	666.00
HINDALCO	160.65	167.68	164.17	161.13	157.62	154.58
HINDPETRO	251.25	260.42	255.83	254.17	249.58	247.92
HINDUNILVR	219.4	226.73	223.07	221.23	217.57	215.73
ICICIBANK	966.05	1004.02	985.03	980.02	961.03	956.02
INFOSYSTCH	1825.9	1875.30	1850.60	1805.30	1780.60	1735.30
IPCL	448.3	471.43	459.87	455.43	443.87	439.43
ITC	190.9	196.23	193.57	190.23	187.57	184.23
LT	2786.45	2991.75	2889.10	2822.05	2719.40	2652.35
M&M	774.3	804.30	789.30	775.00	760.00	745.70
MARUTI	931.4	1024.47	977.93	954.67	908.13	884.87
MTNL	155.3	160.67	157.98	155.32	152.63	149.97
NATIONALUM	280.1	286.77	283.43	280.67	277.33	274.57
NTPC	187.35	202.45	194.90	190.45	182.90	178.45
ONGC	925.95	955.32	940.63	930.32	915.63	905.32
PNB	513.35	550.72	532.03	523.72	505.03	496.72
RANBAXY	405.1	425.83	415.47	408.23	397.87	390.63
RCOM	579.65	609.35	594.50	586.10	571.25	562.85
REL	1009.55	1171.65	1090.60	1052.85	971.80	934.05
RELIANCE	2280.45	2410.05	2345.25	2315.20	2250.40	2220.35
RPL	155	177.60	166.30	160.40	149.10	143.20
SAIL	192.95	206.28	199.62	195.13	188.47	183.98
SATYAMCOMP	418.6	433.83	426.22	416.28	408.67	398.73
SBIN	1807.3	1913.93	1860.62	1835.48	1782.17	1757.03
SIEMENS	1377.3	1422.10	1399.70	1377.60	1355.20	1333.10
STER	698.95	731.48	715.22	705.23	688.97	678.98
SUNPHARMA	972.8	1032.60	1002.70	968.90	939.00	905.20
SUZLON	1467.7	1504.10	1485.90	1460.45	1442.25	1416.80
TATAMOTORS	741	762.10	751.55	744.45	733.90	726.80
TATAPOWER	786.05	878.68	832.37	805.68	759.37	732.68
TATASTEEL	740.45	763.62	752.03	744.92	733.33	726.22
TCS	1017.8	1046.27	1032.03	1016.12	1001.88	985.97
VSNL	422.7	436.20	429.45	425.25	418.50	414.30
WIPRO	438.7	454.80	446.75	439.65	431.60	424.50
ZEEL	310.15	319.25	314.70	310.85	306.30	302.45

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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