

Morning Market

July 13, 2009



News Analytics		
News	Sector	Stock
BHEL CMD said that they are in talks with Sheffield UK for tech transfer in JV (joint venture). They are to invest Rs 1,000 crore in JV. They are in talks with Areva & Bharat Forge for stake sale in JV		BHEL
Sun Pharma is in pact with Forest Lab to settle Escitalopram dispute		Sun Pharma
Jet Airways fires 43 employees as part of cost restructuring exercise		Jet Airways
Private oil companies may get government subsidy	Pvt. Oil Companies	

US
Consumer sentiment in US fell more than forecast after four months of gain as unemployment approached 10%
US trade deficit unexpectedly narrowed in May to the lowest level in almost a decade as exports jumped while imports of crude oil and auto parts declined.

OTHER REGIONS

DATA RELEASES				
<u>TIME</u>	<u>COUNTRY</u>	<u>DATA</u>	<u>SURVEY</u>	<u>PRIOR</u>

CORPORATE EVENTS		
<u>Date</u>	<u>Company</u>	<u>Event</u>
09-Jul	Sesagoa	EGM

Morning Market



TRACKING MARKETS

Index	Last price	1 D Chng	5 D Chng
Sensex	13504.22	-1.84	-9.45
Nifty	4003.90	-1.89	-9.50
Dow Jones	8146.52	-0.45	-1.62
FTSE (UK)	4127.17	-0.76	-2.58
Nasdaq	1756.03	0.20	-2.25
Nikkei	9192.84	-1.02	-5.04
Hang Seng	17389.61	-1.79	-3.27

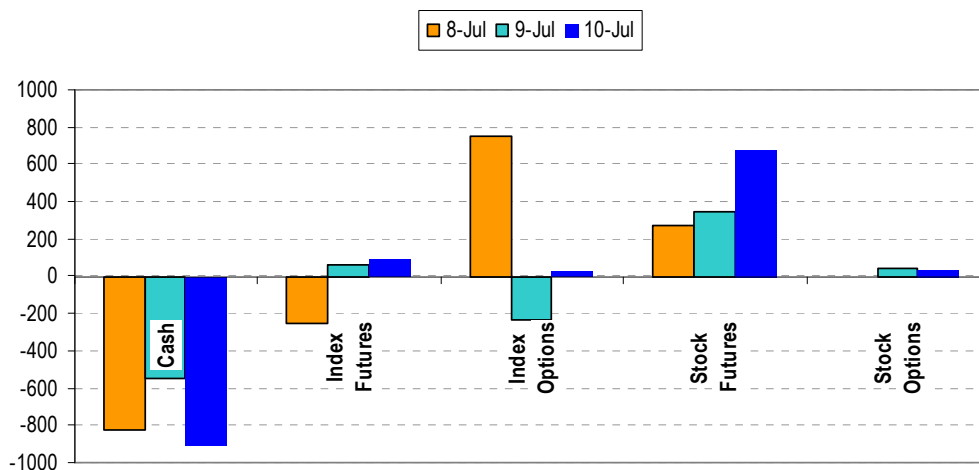
Index	Last price	1 D Chng	5 D Chng
Shipping	1644.77	-0.53	-4.72
Baltic Dry Index	2985.00	-1.09	-15.20
Coal	3010.31	-1.32	-4.75
Steel	2736.52	-0.96	-6.20
Water	1628.30	-0.79	-3.59
Nuclear	2101.45	0.06	-1.64
Timber & Forestry	712.90	-0.06	-3.23

COMMODITIES AND CURRENCIES

	Last price	1 D Chng	5 D Chng
Gold (MCX)	14500.00	0.03	-0.13
Silver (MCX)	21263.00	0.03	-2.55
Crude (Nymex)	59.55	-0.57	-7.03
Copper (MCX)	240.25	0.04	-1.13
Zinc (MCX)	73.10	-0.07	-2.60

Currency	Last price	1 D Chng	5 D Chng
INR	49.01	-0.59	-2.28
Euro	1.39	0.03	-0.31
Yen	92.54	0.01	3.04

FII ACTIVITIES



FII Figures (Cr)	
10-Jul	
Cash	-903.32
Index Futures	83.37
Index Options	18.69
Stock Futures	675.59
Stock Options	36.20

Cumulative FII positions as percentage of total gross market position in the derivative segment as on July 9, 2009 is 33.69%

Morning Market



1 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	-0.64	1.69	1.00	-0.66	-
Banks	-2.00	-0.80	-1.90	-0.88	-1.10
Chemicals	-3.67	1.01	-0.49	-1.78	0.57
Construction and Materials	-2.25	-1.03	-1.65	-1.74	-0.47
Electricity	-2.33	0.38	-0.47	-1.26	-0.22
Fixed Line Communication	-2.71	-0.01	0.00	-0.91	-0.35
Financials	-2.42	-1.61	-0.77	-1.25	-1.34
Retailers	-6.88	-1.51	-0.73	0.30	-0.25
Engineering	-2.77	0.39	0.13	-1.48	-
Metals	-0.53	-1.55	-0.21	-2.10	-0.58
Media	-2.23	0.32	0.00	-0.93	-0.58
Mining	-2.58	-2.27	-0.91	-1.49	-
Mobile Telecommunicatios	-3.11	-1.19	-2.24	-1.09	3.31
Oil and Gas Producers	-1.52	-1.07	-1.35	-1.10	2.13
Pharmaceutical	-1.78	0.76	-0.42	-1.49	-
Real Estate	-1.67	-0.70	-0.10	-0.23	1.67
Software	1.49	0.44	0.18	-0.42	-

STRONG

WEAK

5 DAY CHANGE

Sector	India (t-1)	Asia (t)	US(t)	EU(t)	Brazil(t)
Automobiles	2.06	5.71	-2.56	-5.45	-
Banks	-12.78	-6.45	-2.05	-3.20	-5.13
Chemicals	-11.64	0.83	-1.24	-3.06	0.42
Construction and Materials	-8.72	-1.86	-3.99	-3.10	8.59
Electricity	-10.86	0.22	-1.51	-4.70	-0.50
Fixed Line Communication	0.00	-1.80	-4.76	-2.52	-2.59
Financials	-14.53	-4.98	-3.27	-3.96	-4.42
Retailers	-14.61	-14.61	-0.29	0.50	-0.83
Engineering	-6.97	1.82	-4.29	-4.35	-
Metals	-8.81	-4.82	-6.01	-7.88	-6.17
Media	-8.56	0.69	-2.17	-1.96	4.94
Mining	-4.61	-5.28	-4.59	-4.64	-
Mobile Telecommunicatios	-7.94	-1.53	0.93	-2.82	2.59
Oil and Gas Producers	-10.18	-4.12	-4.04	-5.01	-4.81
Pharmaceutical	-3.02	2.83	0.14	-0.91	-
Real Estate	-17.64	-5.13	-3.95	-1.89	-1.75
Software	-3.27	2.44	-1.73	0.90	-

Morning Market



TECHNICALS

Sector	Prev Expiry	Stock	Close	S	R	30DMA	100DMA	200DMA	Trend
Nifty Spot	4,242	-	4,003.90	3256.6	4365-70	4375	3602	3360	ST Negative
Nifty Fut	4,242	-	3,993.70	3260.25	4390	4377	3602	3361	ST Negative
Bank	1,704	SBI	1,543.65	1124.75	1400	1727	1372	1320	ST Negative
Bank	700	ICICI	628.85	374.8	691	718	525	482	ST Negative
Bank	1,465	HDFC	1,378.85	1064.15	1295	1470	1171	1099	ST Negative
Bank	344	Bank of India	305.25	228.5	267	333	269	268	ST Negative
Bank	779	Axis Bank	738.25	435.25	0	768	574	554	ST Negative
Financials	897	Rel Cap	742.85	429.1	1325	920	622	637	ST Negative
Financials	52	IFCI	40.55	22.55	47	51	33	28	ST Negative
Real Estate	317	DLF	278.50	209.35	507	346	255	260	ST Negative
Real Estate	226	HDIL	191.70	110.7	317-318	250	168	150	ST Negative
Oil and Gas	1,958	Reliance	1,775.15	1671.6	2200	2085	1770	1575	ST Negative
Oil and Gas	121	RPL	112.50	104.3	163-164	130	110	104	ST Negative
Oil and Gas	1,020	ONGC	986.60	886.8	1040	1085	900	831	ST Negative
Oil and Gas	159	Essar Oil	120.65	119.2	223	159	126	112	ST Negative
Oil and Gas	224	Cairn	212.70	202.9	250	237	201	182	ST Negative
Oil and Gas	88	RNRL	72.65	52.25	98.5	88	64	59	ST Negative
Metals	400	Tata Steel	352.90	235.65	585	419	290	273	ST Negative
Metals	148	SAIL	153.55	107.4	156	160	122	107	ST Negative
Metals	576	Sterlite	575.90	386.4	635	627	452	374	ST Negative
Metals	84	Hindalco	72.80	60.15	140	87	65	65	ST Negative
Infra	2,130	BHEL	1,985.95	1531.2	1770	2158	1756	1573	ST Negative
Infra	218	JP Associates	186.10	97.55	165	211	139	111	ST Negative
Infra	1,529	LT	1,356.55	770.3	2660	1507	1029	945	ST Negative
Sugar	142	Renuka	134.25	97	129	138	110	90	ST Negative
Sugar	205	Bajaj Hind	151.10	55.35	179.5	196	110	89	ST Negative
Sugar	96	Praj	76.25	66.2	181	100	76	77	ST Negative
FMCG	193	ITC	210.60	179.8	187	197	187	180	Positive
FMCG	259	HUL	267.35	227.4	253	260	244	245	Positive
Fertilizers	63	Chambal	50.05	46.7	81	65	51	47	ST Negative
Fertilizers	41	Nagarjuna	30.60	21.75	42.5	41	27	23	ST Negative
Power	1,238	Rel Infra	1,028.15	612.5	1020-1025	1209	834	714	ST Negative
Power	194	NTPC	193.10	184.6	174-175	207	193	180	ST Negative
Power	169	Rpower	150.55	116.35	160-161	177	137	-	ST Negative
Power	118	Suzlon	83.25	56.15	215	112	74	78	ST Negative
Power	1,155	Tata Power	1,063.60	858.6	1050	1130	920	846	ST Negative
Tele Com	300	Rcom	242.70	218.25	418-420	305	234	236	ST Negative
Tele Com	794	Bharti	777.65	659.75	828	808	724	705	ST Negative
Pharma	266	Ranbaxy	244.65	182.7	527	268	211	226	ST Negative
IT	1,759	Infosys	1,721.15	1414.05	1745	1741	1491	1388	ST Negative
IT	381	TCS	395.15	579.55	860	379	310	293	Positive

Morning Market



CORPORATE ACTIONS

Dividend

Name	Dividend	Per Share	Ex Date	Record/B.C. Date
CESC	Final	4.00	09-Jul	11-Jul
M&M	Final	10.00	09-Jul	11-Jul
POLARIS	Final	1.25	09-Jul	11-Jul
IDBI	Final	2.50	09-Jul	11-Jul
ULTRACEMCO	Final	5.00	09-Jul	11-Jul
CENTURYTEX	Final	4.50	10-Jul	14-Jul
TITAN	Final	10.00	10-Jul	14-Jul
VOLTAS	Final	1.60	10-Jul	14-Jul
ITC	Final	3.70	13-Jul	15-Jul
APIL	Final	10.00	13-Jul	15-Jul

RIGHT ISSUE

<u>Company</u>	<u>Right Ratio</u>	<u>Price</u>	<u>Record Date</u>	<u>Ex-Date</u>	<u>Remarks</u>

BUYBACKS

<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Commencement</u>	<u>Ending</u>
DLF	9.8%	Max 600	17-Oct 2008	9-July 2009
India Info	10%	Max 43.20	18-Dec 2008	28-Nov 2009
Bosch Ltd.	25%	Max 4500	15-Dec 2008	23-Oct 2009
NB Ventures	6.29%	Max 170	6-Jan 2009	11-Dec 2009

OPEN OFFER

<u>Company</u>	<u>% of paid up</u>	<u>Price</u>	<u>Open</u>	<u>End</u>
GT Offshore		375	13-Aug	01-Sep

Kredent Brokerage Services Limited

Member: National Stock Exchange (Cash & FO, Currency)
Bombay Stock Exchange Limited (Cash & FO)

4, Brabourne Road ; 4th Floor ; Kolkata – 700001
Ph: +91 033 2225 3783/4/5/6/7
Fax :+91 033 2225 3788
research@kredent.com
www.kredent.com

Disclaimer: This document is for private circulation only. Neither the information nor any opinion expressed constitutes an offer or any invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities ("related investment"). Kredent Brokerage Services Limited (KBSL) or any of its Associates or employees does not accept any liability whatsoever direct or indirect that may arise from the use of the information herein. KBSL and its may trade for their own accounts as market maker, block positioner, specialist and/or arbitrageur in any security of this Issuer(s) or in related investments, and may be on the opposite side of public orders. KBSL, its affiliates, directors, officers, employees and employee benefit programmes may have a long or short position in any securities of this Issuer(s) or in related investments. No matter contained herein may be reproduced without prior consent of KBSL. While this report has been prepared on the basis of published/other publicly available information considered reliable, we are unable to accept any liability for the accuracy of its contents.