

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

19 March 2008



## IVRCL Infra(500)

**Cover short/Buy**

**LTP:Rs.345.10**

**IVRCL Infra**, after improving from a level of Rs.350.25 to a high of Rs.485 has reacted to a level of Rs.343.20. At the current price of Rs.345.10, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.332-340 with a **stop loss below Rs.324 in close** for a **conservative upper target of Rs.390** and an **optimistic upper target of Rs.405**. Holding period can be 7-8 days.



## SBIN(132)

**Cover short/Buy**

**LTP: Rs.1592.00**

**SBIN**, after improving from a level of Rs.1408 to a high of Rs.2553, has reacted to a level of Rs. 1588. **It has left behind an uncovered bearish gap at Rs.1782.55**. At the current price of 1592, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.1550-1580 with a **stop loss below Rs.1520 in close** for a **conservative upper target of Rs.1780** and an **optimistic upper target of Rs.1830**. Holding period can be 8-10 days.



## **Tata Motors(412)**

**Cover short/Buy**

**LTP: Rs.620.00**

**Tata Motors**, after improving from a low of Rs.521.85 to a high of Rs.791.90, has reacted to a further lower level of Rs.597.15. **It has left behind an uncovered bearish gap at Rs.733.** At the current price of Rs.620, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.605-615 with a **stop loss below Rs.595 in close** for a **conservative upper target of Rs.665** and an **optimistic upper target of Rs.680**. Holding period can be 8-10 days.



## **TISCO (382)**

**Cover short/Buy**

**LTP: Rs.632.90**

**TISCO**, after improving from a low of Rs.510 to a high of Rs.849 has reacted to a level of Rs.630. **It has left behind an uncovered bearish gap at Rs.761.** At the current price of Rs.632.90, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.615-625 with a **stop loss below Rs.605 in close** for a **conservative upper target of Rs.685** and an **optimistic upper target of Rs.700**. Holding period can be 8-10 days.



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